

- MINUTES -
CHASKA ECONOMIC DEVELOPMENT AUTHORITY
DECEMBER 21, 2009

1. Call to Order

President Pro Tem Schulz called the meeting to order at 10:25 p.m.

2. Roll Call

Roll call was taken. Present: Commissioners Ford, Businaro, Boe and President Pro Tem Schulz.
Absent:

Also Present: Matt Podhradsky, Executive Director; Luke Melchert, City Attorney; and Bart Fischer, Assistant Administrator.

3. Agenda

Motion by Commissioner Businaro, second by Commissioner Ford to adopt the agenda as presented.

Motion carried.

4. Minutes

Motion by Commissioner Boe, second by Commissioner Ford to approve the minutes of the November 30, 2009 EDA meeting.

Motion carried.

5. Adopt EDA Resolution No. 09-03 Approving Proposed 2010 EDA Budget and Proposed Assessed 2009 Payable 2010 EDA Property Tax Levy

No discussion was held on the item.

Motion by Commissioner Businaro, second by Commissioner Ford to adopt EDA Resolution No. 09-3 approving a proposed 2010 EDA Budget and a proposed assessed 2009 payable 2010 EDA property tax levy.

Motion carried.

6. Approve Termination of Assessment Agreement and Minimum Tax Increment Agreement with the Chaska EDA and Klingelhutz Development Corporation

No discussion was held on the item.

Motion by Commissioner Businaro, second by Commissioner Boe to approve and authorize the signature of the *Termination of Assessment Agreement and Minimum Tax Increment Agreement* by and between the Chaska EDA and Klingelhutz Corporation.

Motion carried. 3-0 Commissioner Ford rescued himself.

7. Other Business

- ✓ The Executive Director updated the Commission on the Data Center project in the Biotech area.
- ✓ The Executive Director updated the Commission on the status of the former Pauly's Restaurant.
- ✓ Commissioner Businaro inquired about the closing of the Hot Spot Gas Station in Chaska, which the Executive Director addressed.

8. Adjourn

Motion by Commissioner Boe, second by Commissioner Businaro to adjourn the meeting at 10:33 pm.

Motion carried.