

**Combining and Individual Fund Statements and Schedules
Nonmajor Special Revenue, Debt Service and Capital Project Funds**

City of Chaska, Minnesota

For the Year Ended December 31, 2014

CITY OF CHASKA, MINNESOTA

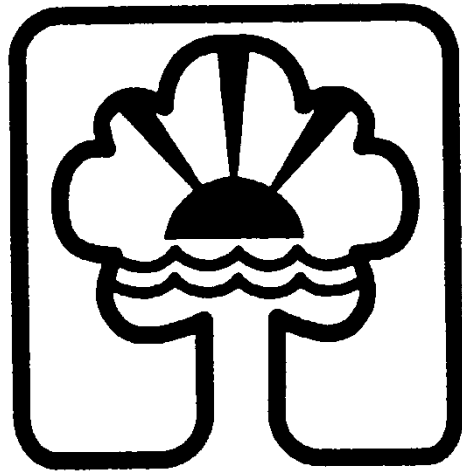
**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<u>ASSETS</u>				
Cash And Investments	\$ 297,958	\$ 8,099,761	\$ 7,552,952	\$ 15,950,671
Receivables:				
Taxes	2,920	2,196	54,483	59,599
Special Assessments	1,405,916	6,777,676	1,500,443	9,684,035
Accounts	2,660	-	-	2,660
Interest	-	-	21,366	21,366
Lease	46,200	-	-	46,200
Notes	75,479	-	-	75,479
Due From Other Funds	-	-	3,145,119	3,145,119
Due From Other Governments	-	3,538	126,221	129,759
Interfund Receivable	-	-	137,886	137,886
Advance To Other Funds	-	-	944,600	944,600
TOTAL ASSETS	\$ 1,831,133	\$ 14,883,171	\$ 13,483,070	\$ 30,197,374
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ 6,583	\$ -	\$ 288,525	\$ 295,108
Deposits Payable	46,750	-	-	46,750
Due To Other Funds	1,179,913	-	1,207,067	2,386,980
Interfund Payable	-	-	631,854	631,854
Advance From Other Funds	-	-	350,954	350,954
Unearned Revenue	46,200	1,360,718	41,699	1,448,617
TOTAL LIABILITIES	1,279,446	1,360,718	2,520,099	5,160,263
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Taxes	1,429	1,148	35,690	38,267
Unavailable Revenue - Special Assessments	1,405,842	5,404,218	1,463,877	8,273,937
Unavailable Revenue - Notes Receivable	75,872	-	-	75,872
TOTAL DEFERRED INFLOWS OF RESOURCES	1,483,143	5,405,366	1,499,567	8,388,076
FUND BALANCES:				
Restricted	36,646	8,117,087	5,025,084	13,178,817
Committed	261,974	-	1,650,790	1,912,764
Assigned	12,202	-	5,516,957	5,529,159
Unassigned	(1,242,278)	-	(2,729,427)	(3,971,705)
TOTAL FUND BALANCES	(931,456)	8,117,087	9,463,404	16,649,035
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,831,133	\$ 14,883,171	\$ 13,483,070	\$ 30,197,374

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES				
Taxes:				
Property	\$ 82,611	\$ 95,200	\$ 1,866,635	\$ 2,044,446
Intergovernmental	257,945	-	999,938	1,257,883
Charges for Services	168,500	-	1,392,298	1,560,798
Special Assessments	109,258	1,856,823	892,854	2,858,935
Other Revenue	64,935	118,173	302,391	485,499
TOTAL REVENUES	683,249	2,070,196	5,454,116	8,207,561
EXPENDITURES				
CURRENT:				
General Government	-	13,100	90,385	103,485
Economic Development	1,214,019	-	245,765	1,459,784
Public Works	10,780	-	1,510,910	1,521,690
Parks, Recreation and Arts	1,500	-	330,281	331,781
DEBT SERVICE:				
Principal	8,206	4,940,000	-	4,948,206
Interest	8,594	908,125	13,394	930,113
Issuance Costs & Fiscal Agent Fees	-	3,125	92,663	95,788
CAPITAL OUTLAY	473,631	-	4,138,467	4,612,098
TOTAL EXPENDITURES	1,716,730	5,864,350	6,421,865	14,002,945
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,033,481)	(3,794,154)	(967,749)	(5,795,384)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	4,232,700	2,141,046	6,373,746
Transfers Out	-	-	(3,278,776)	(3,278,776)
Bonds Issued	-	3,009	5,781,991	5,785,000
Premium on Bonds Issued	-	-	317,245	317,245
Sale of Capital Assets	-	-	6,164	6,164
TOTAL OTHER FINANCING SOURCES (USES)	-	4,235,709	4,967,670	9,203,379
NET CHANGE IN FUND BALANCES	(1,033,481)	441,555	3,999,921	3,407,995
FUND BALANCES, January 1	102,025	7,675,532	5,463,483	13,241,040
FUND BALANCES, December 31	\$ (931,456)	\$ 8,117,087	\$ 9,463,404	\$ 16,649,035



CHASKA

Nonmajor Special Revenue Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2014

Special Revenue Funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for particular purposes.

- **Mount Pleasant Maintenance & Care Fund:**
This fund is used to account for property tax levies and lot sales that are legally restricted or committed for the maintenance of the cemetery and principal amounts received and related interest income for the care of Mount Pleasant Cemetery.
- **Chaska EDA Fund:**
This fund is used to report administrative activities associated with the Chaska Economic Development Authority. The authority is authorized and levies ad valorem taxes to provide funds for its operations.
- **Commercial Revolving Loan Fund:**
This fund is used to accumulate commercial grant and loan payment proceeds.
- **Industrial Revolving Loan Fund:**
This fund is used to accumulate industrial grant and loan payment proceeds.
- **Grace Gibson Fund:**
This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

CITY OF CHASKA, MINNESOTA

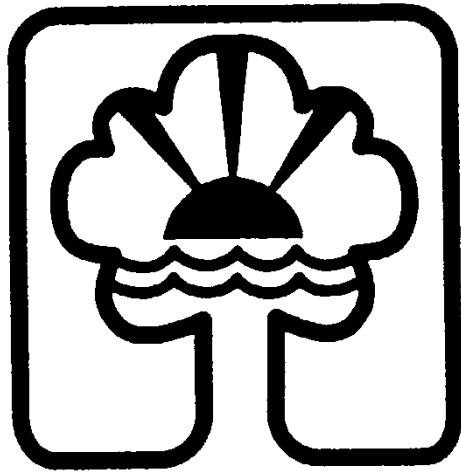
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2014

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN FUND	INDUSTRIAL REVOLVING LOAN FUND	GRACE GIBSON	TOTALS
ASSETS						
Cash And Investments	\$ 254,980	\$ -	\$ 40,296	\$ 2,093	\$ 589	\$ 297,958
Receivables:						
Taxes:						
Unremitted	69	1,422	-	-	-	1,491
Delinquent	252	1,177	-	-	-	1,429
Special Assessments:						
Current	-	1,403,535	-	-	-	1,403,535
Unremitted	-	74	-	-	-	74
Delinquent	-	2,307	-	-	-	2,307
Accounts:						
Current	-	2,200	460	-	-	2,660
Other:						
Lease	-	46,200	-	-	-	46,200
Notes	-	14,500	60,979	-	-	75,479
TOTAL ASSETS	\$ 255,301	\$ 1,471,415	\$ 101,735	\$ 2,093	\$ 589	\$ 1,831,133
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES:						
Accounts Payable	\$ 42	\$ 6,128	\$ -	\$ 413	\$ -	\$ 6,583
Deposits Payable	-	46,750	-	-	-	46,750
Due To Other Funds	-	1,179,913	-	-	-	1,179,913
Unearned Revenue	-	46,200	-	-	-	46,200
TOTAL LIABILITIES	42	1,278,991	-	413	-	1,279,446
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenue - Taxes	252	1,177	-	-	-	1,429
Unavailable Revenue - Special Assessments	-	1,405,842	-	-	-	1,405,842
Unavailable Revenue - Notes Receivable	-	14,500	61,372	-	-	75,872
TOTAL DEFERRED INFLOWS OF RESOURCES	252	1,421,519	61,372	-	-	1,483,143
FUND BALANCES:						
Restricted	21,783	13,183	-	1,680	-	36,646
Committed	221,249	-	40,363	-	362	261,974
Assigned	11,975	-	-	-	227	12,202
Unassigned	-	(1,242,278)	-	-	-	(1,242,278)
TOTAL FUND BALANCES	255,007	(1,229,095)	40,363	1,680	589	(931,456)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 255,301	\$ 1,471,415	\$ 101,735	\$ 2,093	\$ 589	\$ 1,831,133

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>MOUNT PLEASANT MAINTENANCE & CARE</u>	<u>CHASKA EDA</u>	<u>COMMERCIAL REVOLVING LOAN FUND</u>	<u>INDUSTRIAL REVOLVING LOAN FUND</u>	<u>GRACE GIBSON</u>	<u>TOTALS</u>
REVENUES:						
Taxes	\$ 6,030	\$ 76,581	\$ -	\$ -	\$ -	\$ 82,611
Intergovernmental:						
State:						
Market Value Credit	1	15	-	-	-	16
Economic Development Grant	-	257,929	-	-	-	257,929
Charges For Services	1,500	167,000	-	-	-	168,500
Special Assessments	-	109,258	-	-	-	109,258
Other Revenues:						
Investment Earnings	4,907	-	565	1,338	-	6,810
Rents	-	32,800	-	-	-	32,800
Contributions And Donations	-	-	8,500	-	1,500	10,000
Payments	-	539	14,786	-	-	15,325
TOTAL REVENUES	12,438	644,122	23,851	1,338	1,500	683,249
EXPENDITURES:						
Current:						
Economic Development	-	1,136,125	-	77,894	-	1,214,019
Public Works	10,780	-	-	-	-	10,780
Parks, Recreation and Arts	-	-	-	-	1,500	1,500
Debt Service:						
Principal	-	8,206	-	-	-	8,206
Interest	-	8,594	-	-	-	8,594
Capital Outlay	-	473,631	-	-	-	473,631
TOTAL EXPENDITURES	10,780	1,626,556	-	77,894	1,500	1,716,730
NET CHANGE IN FUND BALANCES	1,658	(982,434)	23,851	(76,556)	-	(1,033,481)
FUND BALANCES, January 1	253,349	(246,661)	16,512	78,236	589	102,025
FUND BALANCES, December 31	\$ 255,007	\$ (1,229,095)	\$ 40,363	\$ 1,680	\$ 589	\$ (931,456)



CHASKA

Nonmajor Debt Service Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2014

Debt Service Funds are used to accumulate resources and to record payment of bonded debt principal and interest.

- **Improvement Bond Funds:**
These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.
- **Tax Increment Bond Funds:**
These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.
- **Equipment Certificate Funds:**
These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.
- **General Obligation Bond Fund:**
This fund services debt on general obligation bonds that were issued to finance construction of public improvements and also to refund existing bonds.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2014

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$885,000 GO EQUIPMENT CERTIFICATES 2008	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	TOTALS
ASSETS						
Cash And Investments	\$ 3,406,706	\$ 3,235,716	\$ 144,901	\$ 1,217,427	\$ 95,011	\$ 8,099,761
Receivables:						
Taxes:						
Unremitted	2	1,046	-	-	-	1,048
Delinquent	17	1,131	-	-	-	1,148
Special Assessments:						
Unremitted	11,921	-	-	819	-	12,740
Delinquent	21,790	2,553	-	38,213	-	62,556
Deferred:						
Certified To County	3,670,132	1,294,173	-	377,357	-	5,341,662
City Owned	927,718	-	-	433,000	-	1,360,718
Due From Other Governments	3,538	-	-	-	-	3,538
TOTAL ASSETS	\$ 8,041,824	\$ 4,534,619	\$ 144,901	\$ 2,066,816	\$ 95,011	\$ 14,883,171
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES:						
Unearned Revenue	\$ 927,718	\$ -	\$ -	\$ 433,000	\$ -	\$ 1,360,718
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenue - Taxes	17	1,131	-	-	-	1,148
Unavailable Revenue - Special Assessments	3,691,922	1,296,726	-	415,570	-	5,404,218
TOTAL DEFERRED INFLOWS OF RESOURCES	3,691,939	1,297,857	-	415,570	-	5,405,366
FUND BALANCES:						
Restricted	3,422,167	3,236,762	144,901	1,218,246	95,011	8,117,087
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 8,041,824	\$ 4,534,619	\$ 144,901	\$ 2,066,816	\$ 95,011	\$ 14,883,171

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$885,000 GO EQUIPMENT CERTIFICATES 2008	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	TOTALS
REVENUES:						
Taxes:						
Property	\$ 12	\$ 95,188	\$ -	\$ -	\$ -	\$ 95,200
Special Assessments	1,696,908	45,481	-	114,434	-	1,856,823
Other Revenue:						
Investment Earnings	39,855	11,675	474	24,664	-	76,668
Leases	41,505	-	-	-	-	41,505
TOTAL REVENUES	1,778,280	152,344	474	139,098	-	2,070,196
EXPENDITURES:						
Current:						
General Government	3,600	6,750	2,750	-	-	13,100
Debt Service:						
Principal	1,045,000	3,400,000	130,000	365,000	-	4,940,000
Interest	512,960	287,923	14,287	74,487	18,468	908,125
Issuance Costs & Fiscal Agent Fees	2,050	725	-	350	-	3,125
TOTAL EXPENDITURES	1,563,610	3,695,398	147,037	439,837	18,468	5,864,350
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	214,670	(3,543,054)	(146,563)	(300,739)	(18,468)	(3,794,154)
OTHER FINANCING SOURCES (USES):						
Transfers In	802,485	2,881,736	135,000	300,000	113,479	4,232,700
Bonds Issued	3,009	-	-	-	-	3,009
TOTAL OTHER FINANCING SOURCES (USES)	805,494	2,881,736	135,000	300,000	113,479	4,235,709
NET CHANGE IN FUND BALANCES	1,020,164	(661,318)	(11,563)	(739)	95,011	441,555
FUND BALANCES, January 1	2,402,003	3,898,080	156,464	1,218,985	-	7,675,532
FUND BALANCES, December 31	\$ 3,422,167	\$ 3,236,762	\$ 144,901	\$ 1,218,246	\$ 95,011	\$ 8,117,087

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS - IMPROVEMENT BONDS
DECEMBER 31, 2014

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$880,000 GO CIP REFUNDING BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	TOTALS
ASSETS										
Cash And Investments	\$ 320,160	\$ 1,638,642	\$ 346,358	\$ 45,251	\$ 71,010	\$ 65,897	\$ 851,194	\$ 65,185	\$ 3,009	\$ 3,406,706
Receivables:										
Taxes:										
Unremitted	-	-	-	-	-	-	2	-	-	2
Delinquent	-	-	-	-	-	-	17	-	-	17
Special Assessments:										
Unremitted	-	10,327	623	-	-	-	-	971	-	11,921
Delinquent	669	10,332	577	-	-	379	9,833	-	-	21,790
Deferred:										
Certified To County	406,679	432,076	1,529,671	-	-	208,735	836,679	256,292	-	3,670,132
City Owned	-	-	-	-	156,042	314,018	31,358	426,300	-	927,718
Due From Other Governments	-	-	-	3,538	-	-	-	-	-	3,538
TOTAL ASSETS	\$ 727,508	\$ 2,091,377	\$ 1,877,229	\$ 48,789	\$ 227,052	\$ 589,029	\$ 1,729,083	\$ 748,748	\$ 3,009	\$ 8,041,824
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
LIABILITIES:										
Unearned Revenue	\$ -	\$ -	\$ -	\$ -	\$ 156,042	\$ 314,018	\$ 31,358	\$ 426,300	\$ -	\$ 927,718
DEFERRED INFLOWS OF RESOURCES:										
Unavailable Revenue - Taxes	-	-	-	-	-	-	17	-	-	17
Unavailable Revenue - Special Assessments	407,348	442,408	1,530,248	-	-	209,114	846,512	256,292	-	3,691,922
TOTAL DEFERRED INFLOWS OF RESOURCES	407,348	442,408	1,530,248	-	-	209,114	846,529	256,292	-	3,691,939
FUND BALANCES:										
Restricted	320,160	1,648,969	346,981	48,789	71,010	65,897	851,196	66,156	3,009	3,422,167
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 727,508	\$ 2,091,377	\$ 1,877,229	\$ 48,789	\$ 227,052	\$ 589,029	\$ 1,729,083	\$ 748,748	\$ 3,009	\$ 8,041,824

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$880,000 GO CIP REFUNDING BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	TOTALS
REVENUES:										
Taxes:										
Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ -	\$ -	\$ 12
Special Assessments	111,086	546,258	238,620	-	-	32,396	699,453	69,095	-	1,696,908
Other Revenue:										
Investment Earnings	1,430	30,617	206	569	-	697	6,336	-	-	39,855
Leases	-	-	-	41,505	-	-	-	-	-	41,505
TOTAL REVENUES	112,516	576,875	238,826	42,074	-	33,093	705,801	69,095	-	1,778,280
EXPENDITURES:										
Current:										
General Government	2,750	-	-	-	-	-	850	-	-	3,600
Debt Service:										
Principal	220,000	280,000	220,000	185,000	25,000	115,000	-	-	-	1,045,000
Interest	101,950	23,525	78,600	2,885	57,521	49,380	95,335	103,764	-	512,960
Issuance Costs & Fiscal Agent Fees	350	-	375	-	375	525	-	425	-	2,050
TOTAL EXPENDITURES	325,050	303,525	298,975	187,885	82,896	164,905	96,185	104,189	-	1,563,610
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(212,534)	273,350	(60,149)	(145,811)	(82,896)	(131,812)	609,616	(35,094)	-	214,670
OTHER FINANCING SOURCES (USES):										
Transfers In	210,000	-	192,997	150,000	123,005	26,483	-	100,000	-	802,485
Bonds Issued	-	-	-	-	-	-	-	-	3,009	3,009
TOTAL OTHER FINANCING SOURCES (USES)	210,000	-	192,997	150,000	123,005	26,483	-	100,000	3,009	805,494
NET CHANGE IN FUND BALANCES	(2,534)	273,350	132,848	4,189	40,109	(105,329)	609,616	64,906	3,009	1,020,164
FUND BALANCES, January 1	322,694	1,375,619	214,133	44,600	30,901	171,226	241,580	1,250	-	2,402,003
FUND BALANCES, December 31	\$ 320,160	\$ 1,648,969	\$ 346,981	\$ 48,789	\$ 71,010	\$ 65,897	\$ 851,196	\$ 66,156	\$ 3,009	\$ 3,422,167

CITY OF CHASKA, MINNESOTA

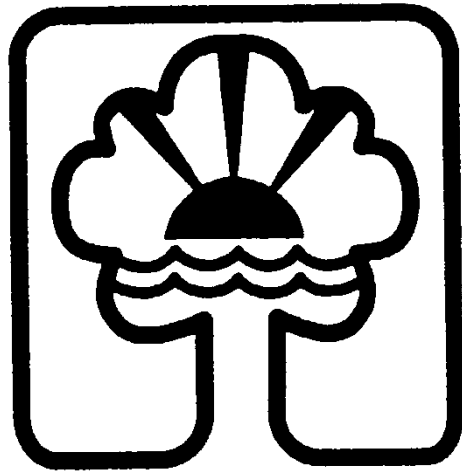
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS - TAX INCREMENT BONDS
DECEMBER 31, 2014

	\$14,385,000 GO TI CURRENT REFUNDING BONDS 2008	\$870,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$1,210,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2011	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	TOTALS
ASSETS							
Cash And Investments	\$ 2,706,345	\$ 164,919	\$ 57,178	\$ 220,851	\$ -	\$ 86,423	\$ 3,235,716
Receivables:						-	
Taxes:							
Unremitted	-	-	-	1,046	-	-	1,046
Delinquent	-	-	-	1,131	-	-	1,131
Special Assessments:							
Delinquent	2,553	-	-	-	-	-	2,553
Deferred:							
Certified To County	1,294,173	-	-	-	-	-	1,294,173
TOTAL ASSETS	\$ 4,003,071	\$ 164,919	\$ 57,178	\$ 223,028	\$ -	\$ 86,423	\$ 4,534,619
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenue - Taxes	\$ -	\$ -	\$ -	\$ 1,131	\$ -	\$ -	\$ 1,131
Unavailable Revenue - Special Assessments	1,296,726	-	-	-	-	-	1,296,726
TOTAL DEFERRED INFLOWS OF RESOURCES	1,296,726	-	-	1,131	-	-	1,297,857
FUND BALANCES:							
Restricted	2,706,345	164,919	57,178	221,897	-	86,423	3,236,762
TOTAL DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 4,003,071	\$ 164,919	\$ 57,178	\$ 223,028	\$ -	\$ 86,423	\$ 4,534,619

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 DEBT SERVICE FUNDS - TAX INCREMENT BONDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	\$14,385,000 GO TI CURRENT REFUNDING BONDS 2008	\$870,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$1,210,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2011	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	TOTALS
REVENUES:							
Taxes:							
Property	\$ -	\$ -	\$ -	\$ 95,188	\$ -	\$ -	\$ 95,188
Special Assessments	45,481	-	-	-	-	-	45,481
Other:							
Investment Earnings	6,502	319	311	2,992	-	1,551	11,675
TOTAL REVENUES	51,983	319	311	98,180	-	1,551	152,344
EXPENDITURES:							
Current:							
General Government	2,750	-	-	-	4,000	-	6,750
Debt Service:							
Principal	2,565,000	150,000	15,000	-	605,000	65,000	3,400,000
Interest	192,919	13,325	38,144	19,550	7,562	16,423	287,923
Issuance Costs & Fiscal Agent Fees	-	-	350	375	-	-	725
TOTAL EXPENDITURES	2,760,669	163,325	53,494	19,925	616,562	81,423	3,695,398
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,708,686)	(163,006)	(53,183)	78,255	(616,562)	(79,872)	(3,543,054)
OTHER FINANCING SOURCES (USES):							
Transfers In	2,584,000	164,273	55,242	4,234	3,987	70,000	2,881,736
NET CHANGES IN FUND BALANCE	(124,686)	1,267	2,059	82,489	(612,575)	(9,872)	(661,318)
FUND BALANCES, January 1	2,831,031	163,652	55,119	139,408	612,575	96,295	3,898,080
FUND BALANCES, December 31	\$ 2,706,345	\$ 164,919	\$ 57,178	\$ 221,897	\$ -	\$ 86,423	\$ 3,236,762



CHASKA

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

- **Tax Increment Funds:**
These funds receive revenue from general property taxes in the form of tax increment. These revenues are used by the Chaska Economic Development Authority (EDA) to promote industrial development via providing financing aids to developers.
- **Special Assessment Funds:**
These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements.
- **Major Road Construction Fund:**
This fund is used to account for the City's allocation of the State collected highway user tax for Minnesota State Aid (MSA) designated road construction.
- **Permanent Improvement Revolving Funds:**
These funds are used to collect the building permit revenues charged for the purpose of construction of the City's water, sewer and storm water systems. Three (3) separate funds are shown; a Water Fund, a Sewer Fund and a Storm Water Fund.
- **Highway 312 Metropolitan Council Right-of-Way Acquisition Loan Fund:**
This fund is used to account for the land acquisitions for the new Highway 312 funded by R.A.L.F.
- **Public Facilities Capital Improvement Fund:**
This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
- **Fire Protection Systems Fund:**
This fund is used to account for receipts and expenditures for the fire protection systems.
- **Improvement Revolving Fund:**
This fund is used to fund un-bonded improvement projects.
- **Equipment Acquisition Fund:**
This fund is used to account for property tax levies appropriated by budget for capital equipment acquisition.
- **Park Development Fund:**
This fund is used to account for grants and other dedicated revenues appropriated for park and trail development.
- **Southwest Chaska Transportation Fund:**
This fund is used to account for fees charged to developers for the expansion of transportation projects in the south-west Chaska area.
- **Annual Street Replacement:**
This fund is used to account for the receipts and expenditures for annual street replacement costs.
- **2014 Flood Event:**
This fund is used to account for the receipts and expenditures associated with the June 2014 flooding.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
DECEMBER 31, 2014

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS
ASSETS							
Cash and Investments	\$ 1,815,571	\$ -	\$ 38,052	\$ 175,533	\$ 160,657	\$ 131,059	\$ 260,490
Receivables:							
Taxes:							
Unremitted	3,352	-	-	-	-	-	-
Delinquent	19,687	-	-	-	-	-	-
Special Assessments:							
Unremitted	-	-	-	(7,127)	(344)	106	-
Delinquent	-	-	-	2,014	677	6,525	-
Deferred:							
Certified To County	-	227,246	-	155,288	84,501	119,759	-
City Owned	-	-	-	-	-	-	-
Interest	-	-	6,811	-	-	5,261	-
Due From Other Funds	-	-	500,000	-	-	1,052,541	-
Due From Other Governments	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	3,890	-
Advance To Other Funds	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,838,610	\$ 227,246	\$ 544,863	\$ 325,708	\$ 245,491	\$ 1,319,141	\$ 260,490
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	\$ 1,151	\$ 43,153	\$ -	\$ 381	\$ 308	\$ 308	\$ -
Due To Other Funds	-	1,052,541	-	-	-	-	-
Interfund Payable	631,854	-	-	-	-	-	-
Advance from Other Funds	350,954	-	-	-	-	-	-
Unearned Revenue	-	-	-	-	-	-	-
TOTAL LIABILITIES	983,959	1,095,694	-	381	308	308	-
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenue - Taxes	19,687	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	-	227,246	-	157,302	85,178	126,284	-
TOTAL DEFERRED INFLOWS OF RESOURCES	19,687	227,246	-	157,302	85,178	126,284	-
FUND BALANCES:							
Restricted	1,810,663	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-
Assigned	-	-	544,863	168,025	160,005	1,192,549	260,490
Unassigned	(975,699)	(1,095,694)	-	-	-	-	-
TOTAL FUND BALANCES	834,964	(1,095,694)	544,863	168,025	160,005	1,192,549	260,490
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,838,610	\$ 227,246	\$ 544,863	\$ 325,708	\$ 245,491	\$ 1,319,141	\$ 260,490

PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ 130,427	\$ 134,353	\$ 161,232	\$ 3,118,140	\$ 63,965	\$ 136,714	\$ 1,226,759	\$ -	\$ 7,552,952
-	-	-	15,441	-	-	-	-	18,793
-	-	-	16,003	-	-	-	-	35,690
-	-	422	-	1,810	-	-	-	(5,133)
-	-	940	-	9,420	-	-	-	19,576
-	2,396	291,312	-	319,245	-	244,554	-	1,444,301
-	-	41,699	-	-	-	-	-	41,699
-	-	-	4,638	4,656	-	-	-	21,366
-	-	154,526	438,052	1,000,000	-	-	-	3,145,119
-	-	-	-	-	-	-	126,221	126,221
-	-	105,196	28,800	-	-	-	-	137,886
-	-	-	944,600	-	-	-	-	944,600
<u>\$ 130,427</u>	<u>\$ 136,749</u>	<u>\$ 755,327</u>	<u>\$ 4,565,674</u>	<u>\$ 1,399,096</u>	<u>\$ 136,714</u>	<u>\$ 1,471,313</u>	<u>\$ 126,221</u>	<u>\$ 13,483,070</u>
\$ 111	\$ -	\$ -	\$ 37,146	\$ 269	\$ -	\$ 197,727	\$ 7,971	\$ 288,525
-	-	-	-	-	-	-	154,526	1,207,067
-	-	-	-	-	-	-	-	631,854
-	-	-	-	-	-	-	-	350,954
-	-	41,699	-	-	-	-	-	41,699
<u>111</u>	<u>-</u>	<u>41,699</u>	<u>37,146</u>	<u>269</u>	<u>-</u>	<u>197,727</u>	<u>162,497</u>	<u>2,520,099</u>
-	-	-	16,003	-	-	-	-	35,690
-	2,396	292,252	-	328,665	-	244,554	-	1,463,877
-	2,396	292,252	16,003	328,665	-	244,554	-	1,499,567
-	3,711	-	3,210,710	-	-	-	-	5,025,084
-	-	-	-	-	-	1,650,790	-	1,650,790
130,316	130,642	421,376	1,301,815	1,070,162	136,714	-	-	5,516,957
-	-	-	-	-	-	(621,758)	(36,276)	(2,729,427)
<u>130,316</u>	<u>134,353</u>	<u>421,376</u>	<u>4,512,525</u>	<u>1,070,162</u>	<u>136,714</u>	<u>1,029,032</u>	<u>(36,276)</u>	<u>9,463,404</u>
<u>\$ 130,427</u>	<u>\$ 136,749</u>	<u>\$ 755,327</u>	<u>\$ 4,565,674</u>	<u>\$ 1,399,096</u>	<u>\$ 136,714</u>	<u>\$ 1,471,313</u>	<u>\$ 126,221</u>	<u>\$ 13,483,070</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS
REVENUES:							
Taxes:							
General Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Increment	463,388	-	-	-	-	-	-
Intergovernmental:							
Federal:	-	-	-	-	-	-	-
State:							
Market Value Credit	-	-	-	-	-	-	-
Municipal State Aid	-	-	763,039	-	-	-	-
Other	-	-	-	-	-	-	-
County	-	80,596	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Acreeage And Connection Charges	-	-	-	723,920	269,820	19,812	-
Special Assessments	-	214,716	-	111,122	55,892	44,511	-
Other Revenues:							
Investment Earnings	23,577	-	29,345	8,246	1,555	21,883	4,990
Miscellaneous	12,356	-	-	-	5,890	-	-
TOTAL REVENUES	499,321	295,312	792,384	843,288	333,157	86,206	4,990
EXPENDITURES:							
Current:							
General Government:							
Administrative Fees	24,267	29,766	-	574	374	327	-
Professional Services	-	-	-	-	-	-	-
Economic Development:							
Professional Services	20,248	-	-	-	-	-	-
Other Services And Charges	225,517	-	-	-	-	-	-
Public Works:							
Professional Services	-	238,434	-	61,992	39,191	34,184	-
Other Services And Charges	-	12,447	-	-	-	-	-
Parks, Recreation and Arts:							
Professional Services	-	-	-	-	-	-	-
Other Services And Charges	-	-	-	-	-	-	-
Debt Service:							
Interest	13,394	-	-	-	-	-	-
Issuance Costs and Fiscal Agent Fees	-	-	-	-	-	-	-
Capital Outlay:							
Land	-	-	-	-	-	-	-
System Improvements:							
Water	-	-	-	-	-	-	-
Sanitary Sewer	-	-	-	-	138,350	-	-
Streets	-	783,419	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-
Furniture & Equipment	-	-	-	-	-	-	-
TOTAL EXPENDITURES	283,426	1,064,066	-	62,566	177,915	34,511	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	215,895	(768,754)	792,384	780,722	155,242	51,695	4,990
OTHER FINANCING SOURCES (USES):							
Transfers In	-	1,137,626	-	-	-	-	-
Transfers Out	(63,000)	(19,704)	(1,260,947)	(681,093)	(32,041)	(68,707)	-
Bonds Issued	-	-	-	-	-	-	-
Premium on Bonds Issued	-	-	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(63,000)	1,117,922	(1,260,947)	(681,093)	(32,041)	(68,707)	-
NET CHANGE IN FUND BALANCES	152,895	349,168	(468,563)	99,629	123,201	(17,012)	4,990
FUND BALANCES, January 1	682,069	(1,444,862)	1,013,426	68,396	36,804	1,209,561	255,500
FUND BALANCES, December 31	\$ 834,964	\$ (1,095,694)	\$ 544,863	\$ 168,025	\$ 160,005	\$ 1,192,549	\$ 260,490

PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ -	\$ -	\$ -	\$ 1,403,247	\$ -	\$ -	\$ -	\$ -	\$ 1,403,247
-	-	-	-	-	-	-	-	463,388
-	-	-	-	-	-	-	117,065	117,065
-	-	-	216	-	-	-	-	216
-	-	-	-	-	-	-	-	763,039
-	-	-	-	-	-	-	39,022	39,022
-	-	-	-	-	-	-	-	80,596
-	-	-	170	-	-	-	-	170
-	-	-	-	234,975	143,601	-	-	1,392,128
-	2,528	68,729	-	231,243	-	164,113	-	892,854
2,510	2,539	8,809	32,106	25,458	651	2,084	-	163,753
-	-	-	103,562	16,235	-	595	-	138,638
<u>2,510</u>	<u>5,067</u>	<u>77,538</u>	<u>1,539,301</u>	<u>507,911</u>	<u>144,252</u>	<u>166,792</u>	<u>156,087</u>	<u>5,454,116</u>
-	-	-	-	289	-	6,105	-	61,702
1,333	-	-	27,350	-	-	-	-	28,683
-	-	-	-	-	-	-	-	20,248
-	-	-	-	-	-	-	-	225,517
-	-	-	-	-	7,538	924,761	104,083	1,410,183
-	-	-	-	-	-	-	88,280	100,727
-	-	-	-	326,503	-	-	-	326,503
-	-	-	-	3,778	-	-	-	3,778
-	-	-	-	-	-	-	-	13,394
-	-	-	43,328	-	-	49,335	-	92,663
-	-	-	-	-	-	242,976	-	242,976
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	351,986	-	351,986
-	-	-	-	-	-	503,798	-	642,148
-	-	-	-	-	-	1,541,282	-	2,324,701
-	-	-	-	-	-	245,238	-	245,238
-	-	-	331,418	-	-	-	-	331,418
<u>1,333</u>	<u>-</u>	<u>-</u>	<u>402,096</u>	<u>330,570</u>	<u>7,538</u>	<u>3,865,481</u>	<u>192,363</u>	<u>6,421,865</u>
<u>1,177</u>	<u>5,067</u>	<u>77,538</u>	<u>1,137,205</u>	<u>177,341</u>	<u>136,714</u>	<u>(3,698,689)</u>	<u>(36,276)</u>	<u>(967,749)</u>
-	-	-	169,600	-	-	833,820	-	2,141,046
-	-	-	(1,023,287)	(8,000)	-	(121,997)	-	(3,278,776)
-	-	-	2,701,991	-	-	3,080,000	-	5,781,991
-	-	-	167,782	-	-	149,463	-	317,245
-	-	-	6,164	-	-	-	-	6,164
-	-	-	2,022,250	(8,000)	-	3,941,286	-	4,967,670
1,177	5,067	77,538	3,159,455	169,341	136,714	242,597	(36,276)	3,999,921
<u>129,139</u>	<u>129,286</u>	<u>343,838</u>	<u>1,353,070</u>	<u>900,821</u>	<u>-</u>	<u>786,435</u>	<u>-</u>	<u>5,463,483</u>
<u>\$ 130,316</u>	<u>\$ 134,353</u>	<u>\$ 421,376</u>	<u>\$ 4,512,525</u>	<u>\$ 1,070,162</u>	<u>\$ 136,714</u>	<u>\$ 1,029,032</u>	<u>\$ (36,276)</u>	<u>\$ 9,463,404</u>

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
 CAPITAL PROJECT FUNDS - TAX INCREMENT
 DECEMBER 31, 2014

	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #15 CHAMBER REDEVELOPMENT	DIST #16 CHASKA GATEWAY	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	TOTALS
ASSETS									
Cash and Investments	\$ 339,815	\$ -	\$ 1,334,222	\$ 37,889	\$ 98,645	\$ -	\$ 5,000	\$ -	\$ 1,815,571
Receivables:									
Taxes:									
Unremitted	-	-	934	-	-	-	-	2,418	3,352
Delinquent	-	-	19,687	-	-	-	-	-	19,687
TOTAL ASSETS	\$ 339,815	\$ -	\$ 1,354,843	\$ 37,889	\$ 98,645	\$ -	\$ 5,000	\$ 2,418	\$ 1,838,610
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES:									
Accounts Payable	\$ 102	\$ 102	\$ 536	\$ 102	\$ 102	\$ -	\$ -	\$ 207	\$ 1,151
Interfund Payable	-	105,196	-	-	-	3,890	-	522,768	631,854
Advance from Other Funds	-	-	-	-	-	-	350,954	-	350,954
TOTAL LIABILITIES	102	105,298	536	102	102	3,890	350,954	522,975	983,959
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue - Taxes	-	-	19,687	-	-	-	-	-	19,687
FUND BALANCES:									
Restricted	339,713	-	1,334,620	37,787	98,543	-	-	-	1,810,663
Unassigned	-	(105,298)	-	-	-	(3,890)	(345,954)	(520,557)	(975,699)
TOTAL FUND BALANCES	339,713	(105,298)	1,334,620	37,787	98,543	(3,890)	(345,954)	(520,557)	834,964
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 339,815	\$ -	\$ 1,354,843	\$ 37,889	\$ 98,645	\$ -	\$ 5,000	\$ 2,418	\$ 1,838,610

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 CAPITAL PROJECT FUNDS - TAX INCREMENT
 FOR THE YEAR ENDED DECEMBER 31, 2014

	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST #12 CLOVER FIELDS	DIST #13 NORTH MEADOWS	DIST #15 CHAMBER REDEVELOPMENT	DIST #16 CHASKA GATEWAY	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	TOTALS
REVENUES:									
Taxes:									
Tax Increment	\$ 40,578	\$ -	\$ 251,793	\$ 137,371	\$ 10,768	\$ -	\$ -	\$ 22,878	\$ 463,388
Other Revenues:									
Investment Earnings	5,961	-	15,368	502	1,746	-	-	-	23,577
Miscellaneous	-	-	12,356	-	-	-	-	-	12,356
TOTAL REVENUES	46,539	-	279,517	137,873	12,514	-	-	22,878	499,321
EXPENDITURES:									
Current:									
General Government:									
Administrative Fees	-	4,046	-	-	-	150	-	20,071	24,267
Economic Development:									
Professional Services	498	498	8,781	498	498	-	6,032	3,443	20,248
Other Services And Charges	-	-	130,300	73,870	-	-	-	21,347	225,517
Debt Service:									
Interest	-	-	-	-	-	-	13,394	-	13,394
TOTAL EXPENDITURES	498	4,544	139,081	74,368	498	150	19,426	44,861	283,426
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	46,041	(4,544)	140,436	63,505	12,016	(150)	(19,426)	(21,983)	215,895
OTHER FINANCING SOURCES (USES):									
Transfers Out	-	-	-	(63,000)	-	-	-	-	(63,000)
NET CHANGE IN FUND BALANCES	46,041	(4,544)	140,436	505	12,016	(150)	(19,426)	(21,983)	152,895
FUND BALANCES, January 1	293,672	(100,754)	1,194,184	37,282	86,527	(3,740)	(326,528)	(498,574)	682,069
FUND BALANCES, December 31	\$ 339,713	\$ (105,298)	\$ 1,334,620	\$ 37,787	\$ 98,543	\$ (3,890)	\$ (345,954)	\$ (520,557)	\$ 834,964

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
DECEMBER 31, 2014

	<u>2003 IMPROVEMENT PROJECTS</u>	<u>2007 IMPROVEMENT PROJECTS</u>	<u>2010 IMPROVEMENT PROJECTS</u>	<u>TOTALS</u>
<u>ASSETS</u>				
Receivables:				
Special Assessments:				
Deferred:				
Certified To County	\$ -	\$ -	\$ 227,246	\$ 227,246
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ -	\$ -	\$ 43,153	\$ 43,153
Due To Other Funds	-	-	1,052,541	1,052,541
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>1,095,694</u>	<u>1,095,694</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Special Assessments	-	-	227,246	227,246
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FUND BALANCES:				
Unassigned	-	-	(1,095,694)	(1,095,694)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,246</u>	<u>\$ 227,246</u>

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
FOR THE YEAR ENDED DECEMBER 31, 2014**

	2003 IMPROVEMENT PROJECTS	2007 IMPROVEMENT PROJECTS	2010 IMPROVEMENT PROJECTS	TOTALS
<u>REVENUES:</u>				
Intergovernmental:				
County	\$ 80,596	\$ -	\$ -	\$ 80,596
Special Assessments	-	-	214,716	214,716
TOTAL REVENUES	80,596	-	214,716	295,312
<u>EXPENDITURES:</u>				
Current:				
General Government:				
Administrative Fees	-	4,066	25,700	29,766
Public Works:				
Professional Services	2,766	-	235,668	238,434
Other Services And Charges	-	-	12,447	12,447
Capital Outlay:				
System Improvements:				
Streets	-	-	783,419	783,419
TOTAL EXPENDITURES	2,766	4,066	1,057,234	1,064,066
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	77,830	(4,066)	(842,518)	(768,754)
<u>OTHER FINANCING SOURCES (USES):</u>				
Transfers In	-	235,440	902,186	1,137,626
Transfers Out	(15,470)	(4,234)	-	(19,704)
TOTAL OTHER FINANCING SOURCES (USES)	(15,470)	231,206	902,186	1,117,922
NET CHANGE IN FUND BALANCES	62,360	227,140	59,668	349,168
FUND BALANCES, January 1	(62,360)	(227,140)	(1,155,362)	(1,444,862)
FUND BALANCES, December 31	\$ -	\$ -	\$ (1,095,694)	\$ (1,095,694)

Nonmajor Budgeted Special Revenue and Capital Project Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2014

The City adopts budgets for the following two (2) nonmajor special revenue funds and one (1) nonmajor capital project fund:

- **Mount Pleasant Maintenance & Care Fund – Special Revenue**
- **Chaska EDA Fund – Special Revenue**
- **Equipment Acquisition Fund – Capital Projects**

CITY OF CHASKA, MINNESOTA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<hr/>	<hr/>	<hr/>
<u>REVENUES:</u>			
Taxes:			
Property	\$ 6,000	\$ 6,030	\$ 30
Intergovernmental:			
State:			
Market Value Credit	-	1	1
Charges For Services	2,350	1,500	(850)
Other:			
Investment Earnings	-	4,907	4,907
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	8,350	12,438	4,088
	<hr/>	<hr/>	<hr/>
<u>EXPENDITURES:</u>			
Current:			
Public Works:			
Other Services And Charges	9,200	10,780	(1,580)
Capital Outlay	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	14,200	10,780	3,420
	<hr/>	<hr/>	<hr/>
NET CHANGE IN FUND BALANCES	(5,850)	1,658	7,508
	<hr/>	<hr/>	<hr/>
FUND BALANCES, January 1	253,349	253,349	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, December 31	\$ 247,499	\$ 255,007	\$ 7,508
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

CITY OF CHASKA, MINNESOTA

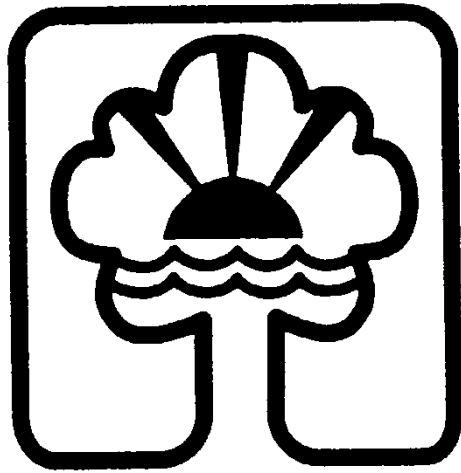
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CHASKA EDA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<u>REVENUES:</u>			
Taxes:			
Property	\$ 76,360	\$ 76,581	\$ 221
Intergovernmental:			
State:			
Market Value Credit	-	15	15
Economic Development Grant	-	257,929	257,929
Charges For Services	167,000	167,000	-
Special Assessments	-	109,258	109,258
Other:			
Rents	32,400	32,800	400
Payments	-	539	539
TOTAL REVENUES	275,760	644,122	368,362
<u>EXPENDITURES:</u>			
Current:			
Economic Development:			
Other Services And Charges	249,360	1,136,125	(886,765)
Debt Service:			
Principal	16,800	8,206	8,594
Interest	9,600	8,594	1,006
Capital Outlay	-	473,631	(473,631)
TOTAL EXPENDITURES	275,760	1,626,556	(1,350,796)
NET CHANGE IN FUND BALANCES	-	(982,434)	(982,434)
FUND BALANCES, January 1	(246,661)	(246,661)	-
FUND BALANCES, December 31	\$ (246,661)	\$ (1,229,095)	\$ (982,434)

CITY OF CHASKA, MINNESOTA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
EQUIPMENT ACQUISITION CAPITAL PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2014**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:			
Taxes:			
Property	\$ 1,405,207	\$ 1,403,247	\$ (1,960)
Intergovernmental:			
State:			
Market Value Credit	-	216	216
Charges For Services	4,000	170	(3,830)
Other:			
Investment Earnings	-	32,106	32,106
Miscellaneous	313,000	103,562	(209,438)
TOTAL REVENUES	1,722,207	1,539,301	(182,906)
EXPENDITURES:			
Current:			
General Government	-	27,350	(27,350)
Debt Service:			
Issuance Costs & Fiscal Agent Fees	-	43,328	(43,328)
Capital Outlay:			
Furniture And Equipment			
Communications	4,000	-	4,000
Administrative Services	188,000	64,721	123,279
Data Processing	357,500	19,335	338,165
Community Development	47,000	37,154	9,846
Public Works	118,000	145,245	(27,245)
Police	143,000	38,973	104,027
Fire	15,000	25,990	(10,990)
TOTAL EXPENDITURES	872,500	402,096	470,404
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	849,707	1,137,205	287,498
OTHER FINANCING SOURCES (USES):			
Transfers In	169,600	169,600	-
Transfers Out	(1,281,000)	(1,023,287)	257,713
Bonds Issued	-	2,701,991	2,701,991
Premium on Bonds Issued	-	167,782	167,782
Sale of Capital Assets	-	6,164	6,164
TOTAL OTHER FINANCING SOURCES (USES)	(1,111,400)	2,022,250	3,133,650
NET CHANGE IN FUND BALANCES	(261,693)	3,159,455	3,421,148
FUND BALANCES, January 1	1,353,070	1,353,070	-
FUND BALANCES, December 31	\$ 1,091,377	\$ 4,512,525	\$ 3,421,148



CHASKA

Nonmajor Enterprise Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2014

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise. It is the intent of the City Council that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The City has six (6) nonmajor enterprise funds.

- **Sewer Fund:**
This fund is used to account for the operation of the City's Sewer Utility.
- **Par 30 Golf Fund:**
This fund is used to account for the operation of the City's nine (9)-hole public golf course.
- **Chaska Town Course Fund:**
This fund is used to account for the operation of the City's 18-hole public golf course.
- **Internet Service Provider Fund:**
This fund is used to account for the operation of the City's Chaska.net internet services.
- **Storm Water Fund:**
This fund is used to account for the operation of the City's Storm Water Utility.
- **Chaska Curling Center:**
This fund is used to account for the operation of the City's curling and event center.

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2014

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	CHASKA CURLING CENTER	TOTALS
ASSETS							
Current Assets:							
Cash And Investments	\$ 894,412	\$ -	\$ 117,417	\$ -	\$ 423,414	\$ -	\$ 1,435,243
Receivables:							
Special Assessments	1,033	-	-	-	81,956	-	82,989
Accounts							
Current	304,022	-	65	48,928	89,576	-	442,591
Unbilled	136,345	-	-	-	-	-	136,345
Allowance For Uncollectible Accounts	(3,040)	-	-	(481)	(896)	-	(4,417)
Interest	4,707	-	-	-	-	-	4,707
Due From Other Funds	500,000	-	-	-	-	-	500,000
Due From Other Governments	-	-	-	62,863	24,549	-	87,412
Inventories	7,638	611	48,768	-	-	-	57,017
Total Current Assets	1,845,117	611	166,250	111,310	618,599	-	2,741,887
Noncurrent Assets:							
Capital Assets:							
Land	-	-	-	-	116,000	-	116,000
Buildings	255,000	111,537	7,933,320	-	-	-	8,299,857
Other Improvements	-	27,970	256,649	-	-	-	284,619
Furniture & Equipment	710,676	92,453	2,194,239	1,374,568	1,166	-	4,373,102
Infrastructure	1,318,386	-	-	258,454	-	-	1,576,840
Construction In Progress	669,247	-	-	22,438	350,515	705,103	1,747,303
Less: Accumulated Depreciation	(2,078,685)	(193,695)	(7,038,261)	(1,381,743)	(13)	-	(10,692,397)
Total Net Capital Assets	874,624	38,265	3,345,947	273,717	467,668	705,103	5,705,324
TOTAL ASSETS	2,719,741	38,876	3,512,197	385,027	1,086,267	705,103	8,447,211
LIABILITIES							
Current Liabilities:							
Accounts Payable	18,675	1,604	11,086	321	16,371	607	48,664
Salaries Payable	14,512	1,505	13,554	-	5,667	-	35,238
Deposits Payable	-	-	83,336	6,310	-	-	89,646
Compensated Absences	34,918	6,239	39,029	2,480	4,938	-	87,604
Due To Other Funds	-	37,695	-	1,817,729	-	707,887	2,563,311
Due To Other Governments	462	141	1,437	103	38	-	2,181
Interfund Payable	-	-	28,800	-	-	-	28,800
Unearned Revenue	1,033	-	-	20,453	167,529	-	189,015
Total Current Liabilities	69,600	47,184	177,242	1,847,396	194,543	708,494	3,044,459
Noncurrent Liabilities:							
Compensated Absences	15,697	8,392	21,464	-	1,539	-	47,092
Advance From Other Funds	-	-	448,600	1,169,964	496,000	-	2,114,564
Other Post Employment Benefits	6,866	-	24,527	-	1,525	-	32,918
Total Noncurrent Liabilities	22,563	8,392	494,591	1,169,964	499,064	-	2,194,574
TOTAL LIABILITIES	92,163	55,576	671,833	3,017,360	693,607	708,494	5,239,033
NET POSITION							
Net Investment In Capital Assets	874,624	38,265	3,345,947	273,717	467,668	705,103	5,705,324
Unrestricted	1,752,954	(54,965)	(505,583)	(2,906,050)	(75,008)	(708,494)	(2,497,146)
TOTAL NET POSITION	\$ 2,627,578	\$ (16,700)	\$ 2,840,364	\$ (2,632,333)	\$ 392,660	\$ (3,391)	\$ 3,208,178

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	CHASKA CURLING CENTER	TOTALS
OPERATING REVENUES:							
Sales	\$ 3,177,511	\$ 151,454	\$ 1,807,559	\$ 397,692	\$ 840,052	\$ -	\$ 6,374,268
OPERATING EXPENSES:							
Production	1,981,194	-	-	66,000	-	-	2,047,194
Distribution / Collections	513,417	-	-	68,964	441,470	-	1,023,851
Administration	559,970	160,118	1,685,098	305,002	95,178	3,391	2,808,757
Depreciation	52,643	3,940	503,400	48,773	13	-	608,769
TOTAL OPERATING EXPENSES	3,107,224	164,058	2,188,498	488,739	536,661	3,391	6,488,571
OPERATING INCOME (LOSS)	70,287	(12,604)	(380,939)	(91,047)	303,391	(3,391)	(114,303)
NON-OPERATING REVENUES:							
Investment Earnings	12,332	-	-	-	559	-	12,891
Gain On Sale Of Capital Assets	8,533	-	-	-	-	-	8,533
TOTAL NON-OPERATING REVENUES	20,865	-	-	-	559	-	21,424
NON-OPERATING EXPENSES:							
Interest	-	-	6,648	-	-	-	6,648
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	91,152	(12,604)	(387,587)	(91,047)	303,950	(3,391)	(99,527)
CAPITAL CONTRIBUTIONS	3,729	-	-	-	49,549	-	53,278
TRANSFERS IN (OUT)							
Transfers In	722	-	-	-	-	-	722
Transfers Out	(115,000)	-	-	-	(200,000)	-	(315,000)
TOTAL TRANSFERS IN (OUT)	(114,278)	-	-	-	(200,000)	-	(314,278)
CHANGE IN NET POSITION	(19,397)	(12,604)	(387,587)	(91,047)	153,499	(3,391)	(360,527)
NET POSITION, January 1	2,646,975	(4,096)	3,227,951	(2,541,286)	239,161	-	3,568,705
NET POSITION, December 31	\$ 2,627,578	\$ (16,700)	\$ 2,840,364	\$ (2,632,333)	\$ 392,660	\$ (3,391)	\$ 3,208,178

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	CHASKA CURLING CENTER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:							
Cash Received From Customers	\$ 3,124,676	\$ 151,454	\$ 1,814,317	\$ 433,565	\$ 885,035	\$ -	\$ 6,409,047
Cash Payments To Suppliers For Goods And Services	(2,771,444)	(58,662)	(798,938)	(383,803)	(402,550)	(2,784)	(4,418,181)
Cash Payments To Employees For Services	(550,842)	(95,170)	(884,895)	(71,568)	(197,236)	-	(1,799,711)
Net Cash Provided (Used) By Operating Activities	(197,610)	(2,378)	130,484	(21,806)	285,249	(2,784)	191,155
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:							
Transfers From Other Funds	722	-	-	-	-	-	722
Transfers To Other Funds	(115,000)	-	-	-	(200,000)	-	(315,000)
Due From Other Funds	(500,000)	-	-	-	-	-	(500,000)
Due To Other Funds	-	2,378	(361,363)	21,806	-	707,887	370,708
Net Cash Provided (Used) By Non-Capital Finance Activities	(614,278)	2,378	(361,363)	21,806	(200,000)	707,887	(443,570)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:							
Capital Contributions	3,729	-	-	-	49,549	-	53,278
Proceeds From Sale Of Capital Assets	8,533	-	-	-	-	-	8,533
Construction And Acquisition of Capital Assets	(235,230)	-	(123,656)	-	(268,757)	(705,103)	(1,332,746)
Interfund Loans From Other Funds	-	-	477,400	-	496,000	-	973,400
Interest Payments On Interfund Loans	-	-	(6,648)	-	-	-	(6,648)
Net Cash Provided (Used) By Capital And Related Finance Activities	(222,968)	-	347,096	-	276,792	(705,103)	(304,183)
CASH FLOWS FROM INVESTING ACTIVITIES:							
Interest On Investments	21,032	-	-	-	559	-	21,591
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS							
	(1,013,824)	-	116,217	-	362,600	-	(535,007)
CASH AND CASH EQUIVALENTS, January 1	1,908,236	-	1,200	-	60,814	-	1,970,250
CASH AND CASH EQUIVALENTS, December 31	\$ 894,412	\$ -	\$ 117,417	\$ -	\$ 423,414	\$ -	\$ 1,435,243
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:							
Operating Income (Loss)	\$ 70,287	\$ (12,604)	\$ (380,939)	\$ (91,047)	\$ 303,391	\$ (3,391)	\$ (114,303)
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:							
Depreciation Expense	52,643	3,940	503,400	48,773	13	-	608,769
Allowance For Uncollectible Accounts	493	-	-	(481)	(34)	-	(22)
(Increase) Decrease In Assets:							
Special Assessments	1,444	-	-	-	(71,387)	-	(69,943)
Accounts Receivable	(55,805)	-	(15)	47,244	3,443	-	(5,133)
Due From Other Governments	-	-	-	(1,201)	36,491	-	35,290
Inventory	133	(29)	(13,023)	-	-	-	(12,919)
Increase (Decrease) In Liabilities:							
Accounts Payable	(283,012)	736	2,738	(1,821)	(67,883)	607	(348,635)
Salaries Payable	3,170	628	1,309	(4,020)	1,995	-	3,082
Deposits Payable	-	-	6,773	(1,815)	-	-	4,958
Compensated Absences Payable	11,304	4,810	4,145	(3,380)	1,187	-	18,066
Due To Other Governments	462	141	(791)	101	38	-	(49)
Unearned Revenue	1,033	-	-	(7,874)	76,470	-	69,629
Other Post Employment Benefits	238	-	6,887	(6,285)	1,525	-	2,365
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ (197,610)	\$ (2,378)	\$ 130,484	\$ (21,806)	\$ 285,249	\$ (2,784)	\$ 191,155

Agency funds account for assets that the City holds on behalf of others as their agent and are custodial in nature. The following is a list of City's Agency funds.

- **Builders' Deposit Fund:**
This agency fund is used to account for the collection of assets in the form of deposits from builders.
- **Developers' Fund:**
This agency fund is used to account for assets held in a custodial capacity in the form of billings to developers for contractual services.
- **Metropolitan Council Environmental Services Collection Fund:**
This agency fund is used to account for the collection of assets in the form of sewer availability charges and remittance to (MCES).
- **Police Evidence Cash Fund:**
This agency fund is used to account for the collection of cash held as evidence by the Chaska Police Department.

CITY OF CHASKA, MINNESOTA

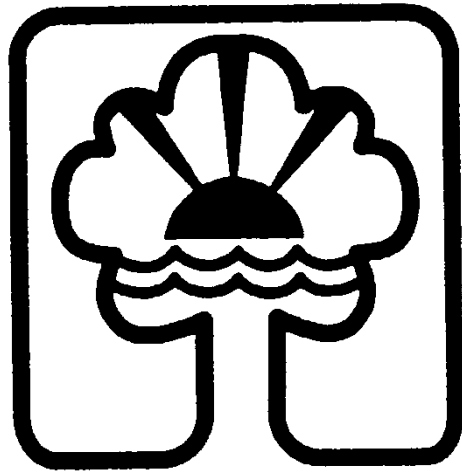
COMBINING STATEMENT OF NET POSITION
AGENCY FUNDS
DECEMBER 31, 2014

	<u>BUILDERS' DEPOSIT FUND</u>	<u>DEVELOPERS' FUND</u>	<u>MCES COLLECTIONS FUND</u>	<u>POLICE EVIDENCE CASH FUND</u>	<u>TOTAL AGENCY FUNDS</u>
<u>ASSETS</u>					
Cash And Cash Equivalents	\$ 191,065	\$ -	\$ 24,850	\$ 7,576	\$ 223,491
Accounts Receivable	-	165,135	-	-	165,135
Due From Other Funds	<u>147,734</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>147,734</u>
TOTAL ASSETS	<u>\$ 338,799</u>	<u>\$ 165,135</u>	<u>\$ 24,850</u>	<u>\$ 7,576</u>	<u>\$ 536,360</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ -	\$ 17,401	\$ -	\$ -	\$ 17,401
Due To Other Funds	-	147,734	-	-	147,734
Deposits Payable	338,799	-	-	7,576	346,375
Due To Other Governments	<u>-</u>	<u>-</u>	<u>24,850</u>	<u>-</u>	<u>24,850</u>
TOTAL LIABILITIES	<u>\$ 338,799</u>	<u>\$ 165,135</u>	<u>\$ 24,850</u>	<u>\$ 7,576</u>	<u>\$ 536,360</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2014

	BALANCE JANUARY 1, 2014	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2014
BUILDERS' DEPOSIT FUND				
ASSETS				
Cash And Cash Equivalents	\$ 295,209	\$ 377,716	\$ 481,860	\$ 191,065
Due From Other Funds	83,816	147,734	83,816	147,734
TOTAL ASSETS	\$ 379,025	\$ 525,450	\$ 565,676	\$ 338,799
LIABILITIES				
Accounts Payable	\$ 25,000	\$ 281,915	\$ 306,915	\$ -
Deposits Payable	354,025	292,400	307,626	338,799
TOTAL LIABILITIES	\$ 379,025	\$ 574,315	\$ 614,541	\$ 338,799
DEVELOPERS' FUND				
ASSETS				
Cash And Cash Equivalents	\$ -	\$ 377,310	\$ 377,310	\$ -
Receivables:				
Accounts	171,468	236,800	243,133	165,135
Other	-	227,638	227,638	-
TOTAL ASSETS	\$ 171,468	\$ 841,748	\$ 848,081	\$ 165,135
LIABILITIES				
Accounts Payable	\$ 87,652	\$ 214,082	\$ 284,333	\$ 17,401
Due To Other Funds	83,816	147,734	83,816	147,734
TOTAL LIABILITIES	\$ 171,468	\$ 361,816	\$ 368,149	\$ 165,135
MCES COLLECTIONS				
ASSETS				
Cash And Cash Equivalents	\$ 31,655	\$ 465,500	\$ 472,305	\$ 24,850
LIABILITIES				
Due To Other Governments	\$ 31,655	\$ 24,850	\$ 31,655	\$ 24,850
POLICE EVIDENCE CASH FUND				
ASSETS				
Cash And Cash Equivalents	\$ -	\$ 19,443	\$ 11,867	\$ 7,576
LIABILITIES				
Deposits Payable	\$ -	\$ 7,576	\$ -	\$ 7,576
TOTAL ALL AGENCY FUNDS				
ASSETS				
Cash And Cash Equivalents	\$ 326,864	\$ 1,239,969	\$ 1,343,342	\$ 223,491
Receivables:				
Accounts	171,468	236,800	243,133	165,135
Other	-	227,638	227,638	-
Due From Other Funds	83,816	147,734	83,816	147,734
TOTAL ASSETS	\$ 582,148	\$ 1,852,141	\$ 1,897,929	\$ 536,360
LIABILITIES				
Accounts Payable	\$ 112,652	\$ 495,997	\$ 591,248	\$ 17,401
Due To Other Funds	83,816	147,734	83,816	147,734
Deposits Payable	354,025	299,976	307,626	346,375
Due To Other Governments	31,655	24,850	31,655	24,850
TOTAL LIABILITIES	\$ 582,148	\$ 968,557	\$ 1,014,345	\$ 536,360



CHASKA