

**Combining and Individual Fund Statements and Schedules
Nonmajor Special Revenue, Debt Service and Capital Project Funds**

City of Chaska, Minnesota

For the Year Ended December 31, 2015

CITY OF CHASKA, MINNESOTA

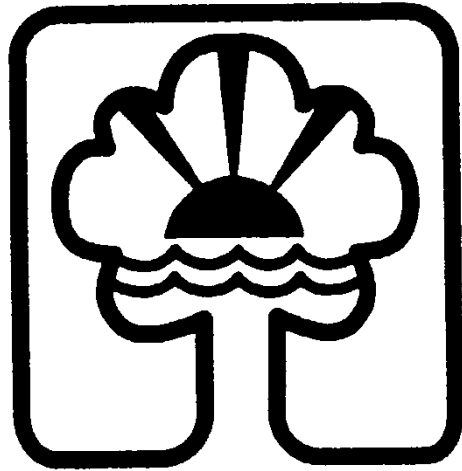
**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2015**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>				
Cash And Investments	\$ 310,707	\$ 5,991,902	\$ 5,005,011	\$ 11,307,620
Cash With Escrow Agent	-	987,597	-	987,597
Receivables:				
Taxes	8,637	2,227	88,524	99,388
Special Assessments	154,931	6,658,389	4,196,909	11,010,229
Accounts	3,120	-	-	3,120
Interest	-	-	13,953	13,953
Lease	19,800	-	-	19,800
Notes	125,641	-	-	125,641
Due From Other Funds	-	-	1,407,275	1,407,275
Due From Other Governments	-	-	7,528	7,528
Interfund Receivable	-	-	100,913	100,913
Advance To Other Funds	-	-	847,733	847,733
TOTAL ASSETS	\$ 622,836	\$ 13,640,115	\$ 11,667,846	\$ 25,930,797
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ 9,150	\$ -	\$ 250,542	\$ 259,692
Deposits Payable	32,200	-	10,000	42,200
Due To Other Funds	609,816	-	3,979,709	4,589,525
Due To Other Governments	11	-	-	11
Interfund Payable	-	-	554,614	554,614
Advance From Other Funds	-	-	2,207,064	2,207,064
Unearned Revenue	124,974	2,406,306	-	2,531,280
TOTAL LIABILITIES	776,151	2,406,306	7,001,929	10,184,386
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Taxes	4,469	1,597	74,724	80,790
Unavailable Revenue - Special Assessments	111,549	4,250,093	4,196,568	8,558,210
Unavailable Revenue - Notes Receivable	64,442	-	-	64,442
TOTAL DEFERRED INFLOWS OF RESOURCES	180,460	4,251,690	4,271,292	8,703,442
FUND BALANCES:				
Restricted	32,180	6,982,119	2,298,367	9,312,666
Committed	279,661	-	11,831	291,492
Assigned	12,202	-	4,999,164	5,011,366
Unassigned	(657,818)	-	(6,914,737)	(7,572,555)
TOTAL FUND BALANCES	(333,775)	6,982,119	394,625	7,042,969
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 622,836	\$ 13,640,115	\$ 11,667,846	\$ 25,930,797

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>REVENUES</u>				
Taxes:				
Property	\$ 392,100	\$ 1,571,287	\$ 1,792,054	\$ 3,755,441
Intergovernmental	102	-	1,534,395	1,534,497
Charges for Services	74,440	-	1,666,787	1,741,227
Special Assessments	30,309	1,068,603	830,358	1,929,270
Other Revenue	95,642	48,905	259,763	404,310
TOTAL REVENUES	592,593	2,688,795	6,083,357	9,364,745
<u>EXPENDITURES</u>				
CURRENT:				
General Government	-	12,650	133,933	146,583
Economic Development	842,828	-	1,850,177	2,693,005
Public Works	10,500	-	2,657,851	2,668,351
Parks, Recreation and Arts	1,500	-	-	1,500
DEBT SERVICE:				
Principal	8,720	5,390,000	-	5,398,720
Interest	8,080	908,496	199,281	1,115,857
Issuance Costs & Fiscal Agent Fees	-	3,125	35,333	38,458
CAPITAL OUTLAY	4,535	-	2,028,109	2,032,644
TOTAL EXPENDITURES	876,163	6,314,271	6,904,684	14,095,118
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(283,570)	(3,625,476)	(821,327)	(4,730,373)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	1,281,051	1,500,217	9,650,968	12,432,236
Transfers Out	(399,800)	(319)	(6,904,200)	(7,304,319)
Bonds Issued	-	990,610	-	990,610
Sale of Capital Assets	-	-	83,945	83,945
TOTAL OTHER FINANCING SOURCES (USES)	881,251	2,490,508	2,830,713	6,202,472
NET CHANGE IN FUND BALANCES	597,681	(1,134,968)	2,009,386	1,472,099
FUND BALANCES, JANUARY 1	(931,456)	8,117,087	(1,614,761)	5,570,870
FUND BALANCES, DECEMBER 31	\$ (333,775)	\$ 6,982,119	\$ 394,625	\$ 7,042,969



CHASKA

Nonmajor Special Revenue Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2015

Special Revenue funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for particular purposes.

- **Mount Pleasant Maintenance & Care Fund:**
This fund is used to account for property tax levies and lot sales that are legally restricted or committed for the maintenance of the cemetery and principal amounts received and related interest income for the care of Mount Pleasant Cemetery.

- **Chaska EDA Fund:**
This fund is used to report administrative activities associated with the Chaska Economic Development Authority. The authority is authorized and levies ad valorem taxes to provide funds for its operations.

- **Commercial Revolving Loan Fund:**
This fund is used to accumulate commercial grant and loan payment proceeds.

- **Industrial Revolving Loan Fund:**
This fund is used to accumulate industrial grant and loan payment proceeds.

- **Grace Gibson Fund:**
This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

CITY OF CHASKA, MINNESOTA

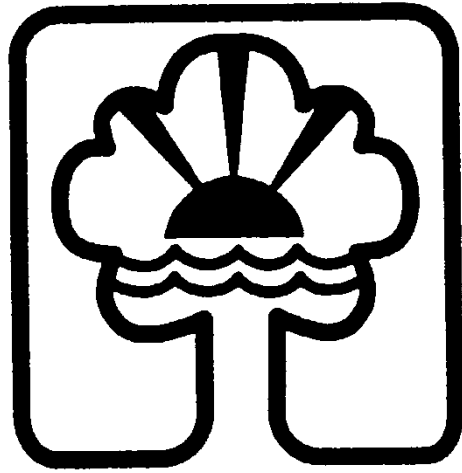
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2015

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
ASSETS						
Cash And Investments	\$ 255,045	\$ -	\$ 53,372	\$ 1,701	\$ 589	\$ 310,707
Receivables:						
Taxes:						
Unremitted	34	4,134	-	-	-	4,168
Delinquent	141	4,328	-	-	-	4,469
Special Assessments:						
Current	-	151,251	-	-	-	151,251
Unremitted	-	208	-	-	-	208
Delinquent	-	3,472	-	-	-	3,472
Accounts	-	2,200	920	-	-	3,120
Lease	-	19,800	-	-	-	19,800
Notes	-	76,500	49,141	-	-	125,641
TOTAL ASSETS	\$ 255,220	\$ 261,893	\$ 103,433	\$ 1,701	\$ 589	\$ 622,836
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES:						
Accounts Payable	\$ -	\$ 9,150	\$ -	\$ -	\$ -	\$ 9,150
Deposits Payable	-	32,200	-	-	-	32,200
Due To Other Funds	-	609,816	-	-	-	609,816
Due to Other Governments	-	11	-	-	-	11
Unearned Revenue	-	124,974	-	-	-	124,974
TOTAL LIABILITIES	-	776,151	-	-	-	776,151
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenue - Taxes	141	4,328	-	-	-	4,469
Unavailable Revenue - Special Assessments	-	111,549	-	-	-	111,549
Unavailable Revenue - Notes Receivable	-	14,500	49,942	-	-	64,442
TOTAL DEFERRED INFLOWS OF RESOURCES	141	130,377	49,942	-	-	180,460
FUND BALANCES:						
Restricted	17,296	13,183	-	1,701	-	32,180
Committed	225,808	-	53,491	-	362	279,661
Assigned	11,975	-	-	-	227	12,202
Unassigned	-	(657,818)	-	-	-	(657,818)
TOTAL FUND BALANCES	255,079	(644,635)	53,491	1,701	589	(333,775)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 255,220	\$ 261,893	\$ 103,433	\$ 1,701	\$ 589	\$ 622,836

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
REVENUES:						
Taxes	\$ 6,012	\$ 386,088	\$ -	\$ -	\$ -	\$ 392,100
Intergovernmental:						
State:						
Market Value Credit	1	101	-	-	-	102
Charges For Services	4,100	70,340	-	-	-	74,440
Special Assessments	-	30,309	-	-	-	30,309
Other Revenues:						
Investment Earnings	459	-	595	21	-	1,075
Rents	-	26,400	-	-	-	26,400
Contributions And Donations	-	-	-	-	1,500	1,500
Payments	-	54,134	12,533	-	-	66,667
TOTAL REVENUES	10,572	567,372	13,128	21	1,500	592,593
EXPENDITURES:						
Current:						
Economic Development	-	842,828	-	-	-	842,828
Public Works	10,500	-	-	-	-	10,500
Parks, Recreation and Arts	-	-	-	-	1,500	1,500
Debt Service:						
Principal	-	8,720	-	-	-	8,720
Interest	-	8,080	-	-	-	8,080
Capital Outlay	-	4,535	-	-	-	4,535
TOTAL EXPENDITURES	10,500	864,163	-	-	1,500	876,163
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	72	(296,791)	13,128	21	-	(283,570)
OTHER FINANCING SOURCES (USES):						
Transfers In	-	1,281,051	-	-	-	1,281,051
Transfers Out	-	(399,800)	-	-	-	(399,800)
TOTAL OTHER FINANCING SOURCES (USES)	-	881,251	-	-	-	881,251
NET CHANGE IN FUND BALANCES	72	584,460	13,128	21	-	597,681
FUND BALANCES, JANUARY 1	255,007	(1,229,095)	40,363	1,680	589	(931,456)
FUND BALANCES, DECEMBER 31	\$ 255,079	\$ (644,635)	\$ 53,491	\$ 1,701	\$ 589	\$ (333,775)



CHASKA

Nonmajor Debt Service Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2015

Debt Service funds are used to accumulate resources and to record payment of bonded debt principal and interest.

- **Improvement Bond Funds:**
These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.
- **Tax Increment Bond Funds:**
These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.
- **Equipment Certificate Funds:**
These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.
- **General Obligation Bond Fund:**
This fund services debt on general obligation bonds that were issued to finance construction of public improvements and also to refund existing bonds.
- **EDA Lease Revenue Bond Fund:**
This fund services debt on lease revenue bonds that were issued to finance the Fireman's Park redevelopment project.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2015

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$885,000 GO EQUIPMENT CERTIFICATES 2008	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	\$9,000,000 & \$1,085,000 EDA LEASE REVENUE BONDS 2015	TOTALS
ASSETS							
Cash And Investments	\$ 4,138,652	\$ 338,865	\$ 147,640	\$ 1,256,068	\$ 110,677	\$ -	\$ 5,991,902
Cash With Escrow Agent	-	-	-	-	-	987,597	987,597
Receivables:							
Taxes:							
Unremitted	630	-	-	-	-	-	630
Delinquent	10	1,587	-	-	-	-	1,597
Special Assessments:							
Unremitted	1,990	-	-	-	-	-	1,990
Delinquent	10,978	-	-	45,365	-	-	56,343
Deferred:							
Certified To County	4,583,500	-	-	268,564	-	-	4,852,064
City Owned	1,398,897	-	-	349,095	-	-	1,747,992
TOTAL ASSETS	\$ 10,134,657	\$ 340,452	\$ 147,640	\$ 1,919,092	\$ 110,677	\$ 987,597	\$ 13,640,115
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES:							
Unearned Revenue	\$ 2,057,211	\$ -	\$ -	\$ 349,095	\$ -	\$ -	\$ 2,406,306
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenue - Taxes	10	1,587	-	-	-	-	1,597
Unavailable Revenue - Special Assessments	3,936,164	-	-	313,929	-	-	4,250,093
TOTAL DEFERRED INFLOWS OF RESOURCES	3,936,174	1,587	-	313,929	-	-	4,251,690
FUND BALANCES:							
Restricted	4,141,272	338,865	147,640	1,256,068	110,677	987,597	6,982,119
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 10,134,657	\$ 340,452	\$ 147,640	\$ 1,919,092	\$ 110,677	\$ 987,597	\$ 13,640,115

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$885,000 GO EQUIPMENT CERTIFICATES 2008	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	\$9,000,000 & \$1,085,000 EDA LEASE REVENUE BONDS 2015	TOTALS
REVENUES:							
Taxes:							
Property	\$ 1,121,444	\$ 62,843	\$ 146,000	\$ 127,000	\$ 114,000	\$ -	\$ 1,571,287
Special Assessments	964,499	-	-	104,104	-	-	1,068,603
Other Revenue:							
Investment Earnings	26,673	3,995	558	13,506	523	112	45,367
Leases	3,538	-	-	-	-	-	3,538
TOTAL REVENUES	2,116,154	66,838	146,558	244,610	114,523	112	2,688,795
EXPENDITURES:							
Current:							
General Government	11,000	1,650	-	-	-	-	12,650
Debt Service:							
Principal	1,845,000	2,890,000	135,000	440,000	80,000	-	5,390,000
Interest	576,154	138,588	8,819	66,438	18,857	99,640	908,496
Issuance Costs & Fiscal Agent Fees	2,050	725	-	350	-	-	3,125
TOTAL EXPENDITURES	2,434,204	3,030,963	143,819	506,788	98,857	99,640	6,314,271
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(318,050)	(2,964,125)	2,739	(262,178)	15,666	(99,528)	(3,625,476)
OTHER FINANCING SOURCES (USES):							
Transfers In	1,037,060	66,547	-	300,000	-	96,610	1,500,217
Transfers Out	-	(319)	-	-	-	-	(319)
Bonds Issued	95	-	-	-	-	990,515	990,610
TOTAL OTHER FINANCING SOURCES (USES)	1,037,155	66,228	-	300,000	-	1,087,125	2,490,508
NET CHANGE IN FUND BALANCES	719,105	(2,897,897)	2,739	37,822	15,666	987,597	(1,134,968)
FUND BALANCES, JANUARY 1	3,422,167	3,236,762	144,901	1,218,246	95,011	-	8,117,087
FUND BALANCES, DECEMBER 31	\$ 4,141,272	\$ 338,865	\$ 147,640	\$ 1,256,068	\$ 110,677	\$ 987,597	\$ 6,982,119

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS - IMPROVEMENT BONDS
DECEMBER 31, 2015

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$880,000 GO CIP REFUNDING BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	\$5,940,000 GO IMPROVEMENT BONDS 2015	TOTALS
ASSETS											
Cash And Investments	\$ 302,058	\$ 1,629,102	\$ 346,079	\$ -	\$ 26,982	\$ 194,745	\$ 756,835	\$ 182,657	\$ 466,211	\$ 233,983	\$ 4,138,652
Receivables:											
Taxes:											
Unremitted	-	-	-	-	630	-	-	-	-	-	630
Delinquent	-	-	-	-	-	-	10	-	-	-	10
Special Assessments:											
Unremitted	-	1,269	312	-	-	-	-	409	-	-	1,990
Delinquent	669	5,037	289	-	-	-	4,705	278	-	-	10,978
Deferred:											
Certified To County	321,293	388,295	1,383,963	-	677,793	190,661	696,843	230,531	211,821	482,300	4,583,500
City Owned	-	-	-	-	131,336	269,624	20,905	387,206	-	589,826	1,398,897
TOTAL ASSETS	\$ 624,020	\$ 2,023,703	\$ 1,730,643	\$ -	\$ 836,741	\$ 655,030	\$ 1,479,298	\$ 801,081	\$ 678,032	\$ 1,306,109	\$ 10,134,657
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
LIABILITIES:											
Unearned Revenue	\$ -	\$ -	\$ -	\$ -	\$ 789,650	\$ 269,624	\$ 20,905	\$ 387,206	\$ -	\$ 589,826	\$ 2,057,211
DEFERRED INFLOWS OF RESOURCES:											
Unavailable Revenue - Taxes	-	-	-	-	-	-	10	-	-	-	10
Unavailable Revenue - Special Assessments	321,962	393,332	1,384,252	-	19,479	190,661	701,548	230,809	211,821	482,300	3,936,164
TOTAL DEFERRED INFLOWS OF RESOURCES	321,962	393,332	1,384,252	-	19,479	190,661	701,558	230,809	211,821	482,300	3,936,174
FUND BALANCES:											
Restricted	302,058	1,630,371	346,391	-	27,612	194,745	756,835	183,066	466,211	233,983	4,141,272
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 624,020	\$ 2,023,703	\$ 1,730,643	\$ -	\$ 836,741	\$ 655,030	\$ 1,479,298	\$ 801,081	\$ 678,032	\$ 1,306,109	\$ 10,134,657

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$880,000 GO CIP REFUNDING BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	\$5,940,000 GO IMPROVEMENT BONDS 2015	TOTALS
REVENUES:											
Taxes:											
Property	\$ 105,000	\$ -	\$ 77,000	\$ -	\$ 78,436	\$ 195,000	\$ 246,008	\$ 210,000	\$ 210,000	\$ -	\$ 1,121,444
Special Assessments	109,787	76,048	222,067	-	-	29,990	189,903	47,247	55,569	233,888	964,499
Other Revenue:											
Investment Earnings	1,164	20,329	1,512	-	-	-	3,127	-	541	-	26,673
Leases	-	-	-	3,538	-	-	-	-	-	-	3,538
TOTAL REVENUES	215,951	96,377	300,579	3,538	78,436	224,990	439,038	257,247	266,110	233,888	2,116,154
EXPENDITURES:											
Current:											
General Government	-	2,750	2,750	2,750	2,750	-	-	-	-	-	11,000
Debt Service:											
Principal	225,000	95,000	260,000	195,000	130,000	160,000	675,000	105,000	-	-	1,845,000
Interest	93,325	17,225	73,800	1,072	55,906	46,630	88,585	106,912	92,699	-	576,154
Issuance Costs & Fiscal Agent Fees	350	-	375	-	375	525	-	425	-	-	2,050
TOTAL EXPENDITURES	318,675	114,975	336,925	198,822	189,031	207,155	763,585	212,337	92,699	-	2,434,204
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(102,724)	(18,598)	(36,346)	(195,284)	(110,595)	17,835	(324,547)	44,910	173,411	233,888	(318,050)
OTHER FINANCING SOURCES:											
Transfers In	84,622	-	35,756	146,495	67,197	111,013	230,186	72,000	289,791	-	1,037,060
Bonds Issued	-	-	-	-	-	-	-	-	-	95	95
TOTAL OTHER FINANCING SOURCES	84,622	-	35,756	146,495	67,197	111,013	230,186	72,000	289,791	95	1,037,155
NET CHANGE IN FUND BALANCES	(18,102)	(18,598)	(590)	(48,789)	(43,398)	128,848	(94,361)	116,910	463,202	233,983	719,105
FUND BALANCES, JANUARY 1	320,160	1,648,969	346,981	48,789	71,010	65,897	851,196	66,156	3,009	-	3,422,167
FUND BALANCES, DECEMBER 31	\$ 302,058	\$ 1,630,371	\$ 346,391	\$ -	\$ 27,612	\$ 194,745	\$ 756,835	\$ 183,066	\$ 466,211	\$ 233,983	\$ 4,141,272

CITY OF CHASKA, MINNESOTA

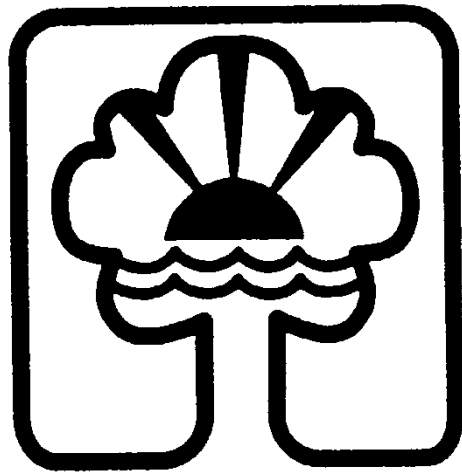
**COMBINING BALANCE SHEET
DEBT SERVICE FUNDS - TAX INCREMENT BONDS
DECEMBER 31, 2015**

	\$14,385,000 GO TI CURRENT REFUNDING BONDS 2008	\$870,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	TOTALS
<u>ASSETS</u>						
Cash And Investments	\$ -	\$ -	\$ 55,190	\$ 267,764	\$ 15,911	\$ 338,865
Receivables:					-	
Taxes:						
Delinquent	-	-	-	1,587	-	1,587
TOTAL ASSETS	\$ -	\$ -	\$ 55,190	\$ 269,351	\$ 15,911	\$ 340,452
<u>DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>						
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenue - Taxes	\$ -	\$ -	\$ -	\$ 1,587	\$ -	\$ 1,587
FUND BALANCES:						
Restricted	-	-	55,190	267,764	15,911	338,865
TOTAL DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ -	\$ -	\$ 55,190	\$ 269,351	\$ 15,911	\$ 340,452

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS - TAX INCREMENT BONDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	\$14,385,000 GO TI CURRENT REFUNDING BONDS 2008	\$870,000 GO TAXABLE TI CURRENT REFUNDING BONDS 2008	\$565,000 GO TAXABLE TI BONDS 2008	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	TOTALS
REVENUES:						
Taxes:						
Property	\$ -	\$ -	\$ -	\$ 62,843	\$ -	\$ 62,843
Other:						
Investment Earnings	-	-	170	2,949	876	3,995
TOTAL REVENUES	-	-	170	65,792	876	66,838
EXPENDITURES:						
Current:						
General Government	1,650	-	-	-	-	1,650
Debt Service:						
Principal	2,640,000	160,000	20,000	-	70,000	2,890,000
Interest	66,000	4,600	37,050	19,550	11,388	138,588
Issuance Costs & Fiscal Agent Fees	-	-	350	375	-	725
TOTAL EXPENDITURES	2,707,650	164,600	57,400	19,925	81,388	3,030,963
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,707,650)	(164,600)	(57,230)	45,867	(80,512)	(2,964,125)
OTHER FINANCING SOURCES (USES):						
Transfers In	1,305	-	55,242	-	10,000	66,547
Transfers Out	-	(319)	-	-	-	(319)
TOTAL OTHER FINANCING SOURCES (USES)	1,305	(319)	55,242	-	10,000	66,228
NET CHANGES IN FUND BALANCE	(2,706,345)	(164,919)	(1,988)	45,867	(70,512)	(2,897,897)
FUND BALANCES, JANUARY 1	2,706,345	164,919	57,178	221,897	86,423	3,236,762
FUND BALANCES, DECEMBER 31	\$ -	\$ -	\$ 55,190	\$ 267,764	\$ 15,911	\$ 338,865



CHASKA

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

- **Tax Increment Funds:**
These funds receive revenue from general property taxes in the form of tax increment. These revenues are used by the Chaska Economic Development Authority (EDA) to promote industrial development via providing financing aids to developers.
- **Special Assessment Funds:**
These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements.
- **Major Road Construction Fund:**
This fund is used to account for the City's allocation of the State collected highway user tax for Minnesota State Aid (MSA) designated road construction.
- **Permanent Improvement Revolving Funds:**
These funds are used to collect the building permit revenues charged for the purpose of construction of the City's water, sewer and storm water systems. Three (3) separate funds are shown; a Water fund, a Sewer fund and a Storm Water fund.
- **Highway 312 Metropolitan Council Right-of-Way Acquisition Loan Fund:**
This fund is used to account for the land acquisitions for the new Highway 312 funded by R.A.L.F.
- **Public Facilities Capital Improvement Fund:**
This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
- **Fire Protection Systems Fund:**
This fund is used to account for receipts and expenditures for the fire protection systems.
- **Improvement Revolving Fund:**
This fund is used to fund un-bonded improvement projects.
- **Equipment Acquisition Fund:**
This fund is used to account for property tax levies appropriated by budget for capital equipment acquisition.
- **Southwest Chaska Transportation Fund:**
This fund is used to account for fees charged to developers for the expansion of transportation projects in the south-west Chaska area.
- **Community Fund:**
This fund is used to account for the sources and uses that support the Fireman's Park Project.
- **Housing Improvement Area Projects Fund:**
This fund is used to account for the financing of private housing improvements administered through the City's HIA policy. Property owners are assessed 100 percent of the improvements.
- **2014 Flood Event:**
This fund is used to account for the receipts and expenditures associated with the June 2014 flooding.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
DECEMBER 31, 2015

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS
ASSETS							
Cash and Investments	\$ 459,663	\$ -	\$ 108,448	\$ 224,297	\$ 159,529	\$ 374,374	\$ 263,711
Receivables:							
Taxes:							
Unremitted	570	-	-	-	-	-	-
Delinquent	43,849	-	-	-	-	-	-
Special Assessments:							
Unremitted	-	-	-	157	102	55	-
Delinquent	38,701	8,236	-	2,447	181	7,047	-
Deferred:							
Certified To County	29,557	157,573	-	117,782	47,429	78,803	-
Interest	2,862	-	2,413	-	-	1,750	612
Due From Other Funds	-	-	800,000	-	-	285,170	-
Due From Other Governments	-	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	4,046	-
Advance To Other Funds	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 575,202	\$ 165,809	\$ 910,861	\$ 344,683	\$ 207,241	\$ 751,245	\$ 264,323
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	\$ 18,412	\$ 104,694	\$ -	\$ 5,442	\$ 245	\$ 245	\$ -
Deposits Payable	10,000	-	-	-	-	-	-
Due To Other Funds	-	2,621,894	-	-	-	-	-
Interfund Payable	554,614	-	-	-	-	-	-
Advance from Other Funds	2,207,064	-	-	-	-	-	-
TOTAL LIABILITIES	2,790,090	2,726,588	-	5,442	245	245	-
DEFERRED INFLOWS OF RESOURCES:							
Unavailable Revenue - Taxes	43,849	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	68,258	165,809	-	120,229	47,610	85,850	-
TOTAL DEFERRED INFLOWS OF RESOURCES	112,107	165,809	-	120,229	47,610	85,850	-
FUND BALANCES:							
Restricted	405,706	-	-	-	-	-	-
Committed	-	11,831	-	-	-	-	-
Assigned	-	-	910,861	219,012	159,386	665,150	264,323
Unassigned	(2,732,701)	(2,738,419)	-	-	-	-	-
TOTAL FUND BALANCES	(2,326,995)	(2,726,588)	910,861	219,012	159,386	665,150	264,323
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 575,202	\$ 165,809	\$ 910,861	\$ 344,683	\$ 207,241	\$ 751,245	\$ 264,323

PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	2014 FLOOD EVENT	TOTALS
\$ -	\$ 138,551	\$ 130,672	\$ 1,649,430	\$ 352,886	\$ 1,099,068	\$ -	\$ 44,382	\$ 5,005,011
-	-	-	13,230	-	-	-	-	13,800
-	-	-	30,875	-	-	-	-	74,724
-	-	27	-	-	-	-	-	341
-	-	646	-	-	-	6,558	-	63,816
-	-	1,951,932	-	-	-	1,749,676	-	4,132,752
-	-	978	2,789	-	2,549	-	-	13,953
-	-	21,142	300,963	-	-	-	-	1,407,275
3,626	-	-	-	-	-	-	3,902	7,528
-	-	-	96,867	-	-	-	-	100,913
-	-	-	847,733	-	-	-	-	847,733
<u>\$ 3,626</u>	<u>\$ 138,551</u>	<u>\$ 2,105,397</u>	<u>\$ 2,941,887</u>	<u>\$ 352,886</u>	<u>\$ 1,101,617</u>	<u>\$ 1,756,234</u>	<u>\$ 48,284</u>	<u>\$ 11,667,846</u>
\$ 36,868	\$ -	\$ -	\$ 68,490	\$ -	\$ -	\$ -	\$ 16,146	\$ 250,542
-	-	-	-	-	-	-	-	10,000
21,142	-	-	-	-	-	1,336,673	-	3,979,709
-	-	-	-	-	-	-	-	554,614
-	-	-	-	-	-	-	-	2,207,064
<u>58,010</u>	<u>-</u>	<u>-</u>	<u>68,490</u>	<u>-</u>	<u>-</u>	<u>1,336,673</u>	<u>16,146</u>	<u>7,001,929</u>
-	-	-	30,875	-	-	-	-	74,724
-	-	1,952,578	-	-	-	1,756,234	-	4,196,568
-	-	1,952,578	30,875	-	-	1,756,234	-	4,271,292
-	3,711	-	1,804,252	-	-	-	84,698	2,298,367
-	134,840	152,819	1,038,270	352,886	1,101,617	-	-	11,831
(54,384)	-	-	-	-	-	(1,336,673)	(52,560)	4,999,164
(54,384)	138,551	152,819	2,842,522	352,886	1,101,617	(1,336,673)	32,138	(6,914,737)
<u>(54,384)</u>	<u>138,551</u>	<u>152,819</u>	<u>2,842,522</u>	<u>352,886</u>	<u>1,101,617</u>	<u>(1,336,673)</u>	<u>32,138</u>	<u>394,625</u>
<u>\$ 3,626</u>	<u>\$ 138,551</u>	<u>\$ 2,105,397</u>	<u>\$ 2,941,887</u>	<u>\$ 352,886</u>	<u>\$ 1,101,617</u>	<u>\$ 1,756,234</u>	<u>\$ 48,284</u>	<u>\$ 11,667,846</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS
REVENUES:							
Taxes:							
General Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Increment	591,157	-	-	-	-	-	-
Intergovernmental:							
Federal	-	-	-	-	-	-	-
State:							
Market Value Credit	-	-	-	-	-	-	-
Municipal State Aid	-	-	885,536	-	-	-	-
Other	-	-	129,280	-	-	-	-
County	-	428,116	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Acreeage And Connection Charges	-	-	-	1,064,466	375,316	8,887	-
Special Assessments	-	167,538	-	78,412	49,555	50,012	-
Other Revenues:							
Investment Earnings	19,884	-	8,308	1,648	1,794	5,858	3,833
Miscellaneous	-	5,089	-	-	5,890	-	-
TOTAL REVENUES	611,041	600,743	1,023,124	1,144,526	432,555	64,757	3,833
EXPENDITURES:							
Current:							
General Government:							
Administrative Fees	26,700	86,186	-	792	325	134	-
Professional Services	-	-	-	-	-	-	-
Economic Development:							
Professional Services	25,789	-	-	-	-	-	-
Other Services And Charges	600,773	-	-	-	-	-	-
Public Works:							
Professional Services	-	2,378,188	-	69,913	51,877	48,364	-
Other Services And Charges	-	7,822	-	-	-	-	-
Debt Service:							
Interest	199,281	-	-	-	-	-	-
Issuance Costs and Fiscal Agent Fees	-	33,103	-	-	-	-	-
Capital Outlay:							
System Improvements:							
Sanitary Sewer	-	82,987	-	-	277,291	-	-
Streets	-	165,824	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-	-
Furniture & Equipment	-	-	-	-	-	-	-
TOTAL EXPENDITURES	852,543	2,754,110	-	70,705	329,493	48,498	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(241,502)	(2,153,367)	1,023,124	1,073,821	103,062	16,259	3,833
OTHER FINANCING SOURCES (USES):							
Transfers In	2,868,298	5,140,931	-	-	62,135	-	-
Transfers Out	(1,428,242)	-	(657,126)	(1,022,834)	(165,816)	(543,658)	-
Sale of Capital Assets	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,440,056	5,140,931	(657,126)	(1,022,834)	(103,681)	(543,658)	-
NET CHANGE IN FUND BALANCES	1,198,554	2,987,564	365,998	50,987	(619)	(527,399)	3,833
FUND BALANCES, JANUARY 1	(3,525,549)	(5,714,152)	544,863	168,025	160,005	1,192,549	260,490
FUND BALANCES, DECEMBER 31	\$ (2,326,995)	\$ (2,726,588)	\$ 910,861	\$ 219,012	\$ 159,386	\$ 665,150	\$ 264,323

PUBLIC FACILITIES CAPITAL IMPROVEMENT	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	2014 FLOOD EVENT	TOTALS
\$ -	\$ -	\$ -	\$ 1,200,897	\$ -	\$ -	\$ -	\$ -	\$ 1,200,897
-	-	-	-	-	-	-	-	591,157
-	-	-	-	-	-	-	69,715	69,715
-	-	-	534	-	-	-	-	534
-	-	-	300	-	-	-	20,914	885,536
-	-	-	-	-	-	-	-	150,494
-	-	-	5,000	-	-	-	-	428,116
-	-	-	-	213,118	-	-	-	5,000
-	2,528	278,677	-	-	-	203,636	-	1,661,787
1,148	1,670	6,127	29,806	3,054	15,970	-	-	830,358
39,005	-	-	110,179	-	-	500	-	99,100
<u>40,153</u>	<u>4,198</u>	<u>284,804</u>	<u>1,346,716</u>	<u>216,172</u>	<u>15,970</u>	<u>204,136</u>	<u>90,629</u>	<u>6,083,357</u>
-	-	-	-	-	-	7,500	-	121,637
12,296	-	-	-	-	-	-	-	12,296
-	-	2,375	-	-	-	337	-	28,501
-	-	-	-	-	-	1,220,903	-	1,821,676
-	-	-	-	-	-	-	101,687	2,650,029
-	-	-	-	-	-	-	-	7,822
-	-	-	-	-	-	-	-	199,281
-	-	-	-	-	-	-	2,230	35,333
-	-	-	-	-	-	-	-	360,278
-	-	-	-	-	-	-	-	165,824
-	-	-	-	-	-	-	172,783	172,783
212,557	-	-	-	-	-	-	-	212,557
-	-	-	1,116,667	-	-	-	-	1,116,667
<u>224,853</u>	<u>-</u>	<u>2,375</u>	<u>1,116,667</u>	<u>-</u>	<u>-</u>	<u>1,228,740</u>	<u>276,700</u>	<u>6,904,684</u>
<u>(184,700)</u>	<u>4,198</u>	<u>282,429</u>	<u>230,049</u>	<u>216,172</u>	<u>15,970</u>	<u>(1,024,604)</u>	<u>(186,071)</u>	<u>(821,327)</u>
-	-	319	24,800	-	1,300,000	-	254,485	9,650,968
-	-	(551,305)	(2,008,797)	-	(214,353)	(312,069)	-	(6,904,200)
-	-	-	83,945	-	-	-	-	83,945
-	-	(550,986)	(1,900,052)	-	1,085,647	(312,069)	254,485	2,830,713
<u>(184,700)</u>	<u>4,198</u>	<u>(268,557)</u>	<u>(1,670,003)</u>	<u>216,172</u>	<u>1,101,617</u>	<u>(1,336,673)</u>	<u>68,414</u>	<u>2,009,386</u>
<u>130,316</u>	<u>134,353</u>	<u>421,376</u>	<u>4,512,525</u>	<u>136,714</u>	<u>-</u>	<u>-</u>	<u>(36,276)</u>	<u>(1,614,761)</u>
<u>\$ (54,384)</u>	<u>\$ 138,551</u>	<u>\$ 152,819</u>	<u>\$ 2,842,522</u>	<u>\$ 352,886</u>	<u>\$ 1,101,617</u>	<u>\$ (1,336,673)</u>	<u>\$ 32,138</u>	<u>\$ 394,625</u>

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
 CAPITAL PROJECT FUNDS - TAX INCREMENT
 DECEMBER 31, 2015

	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST #12 CLOVER FIELDS	DIST #13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #16 CHASKA GATEWAY	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	TOTALS
ASSETS											
Cash and Investments	\$ -	\$ -	\$ 236,337	\$ 73,716	\$ 13,966	\$ 110,191	\$ -	\$ 25,453	\$ -	\$ -	\$ 459,663
Receivables:											
Taxes:											
Unremitted	-	-	570	-	-	-	-	-	-	-	570
Delinquent	-	-	2,506	-	32,964	-	-	-	8,379	-	43,849
Special Assessments:											
Delinquent	-	-	-	-	38,701	-	-	-	-	-	38,701
Deferred:											
Certified to County	-	-	-	-	29,557	-	-	-	-	-	29,557
Interest	-	-	2,862	-	-	-	-	-	-	-	2,862
TOTAL ASSETS	\$ -	\$ -	\$ 242,275	\$ 73,716	\$ 115,188	\$ 110,191	\$ -	\$ 25,453	\$ 8,379	\$ -	\$ 575,202
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
LIABILITIES:											
Accounts Payable	\$ -	\$ -	\$ -	\$ 17,970	\$ -	\$ -	\$ -	\$ -	\$ 442	\$ -	\$ 18,412
Deposits Payable	-	-	-	-	-	-	-	-	-	10,000	10,000
Interfund Payable	-	-	-	-	-	-	4,046	-	549,653	915	554,614
Advance from Other Funds	-	-	-	-	1,874,091	-	-	332,973	-	-	2,207,064
TOTAL LIABILITIES	-	-	-	17,970	1,874,091	-	4,046	332,973	550,095	10,915	2,790,090
DEFERRED INFLOWS OF RESOURCES:											
Unavailable Revenue - Taxes	-	-	2,506	-	32,964	-	-	-	8,379	-	43,849
Unavailable Revenue - Special Assessments	-	-	-	-	68,258	-	-	-	-	-	68,258
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	2,506	-	101,222	-	-	-	8,379	-	112,107
FUND BALANCES:											
Restricted	-	-	239,769	55,746	-	110,191	-	-	-	-	405,706
Unassigned	-	-	-	-	(1,860,125)	-	(4,046)	(307,520)	(550,095)	(10,915)	(2,732,701)
TOTAL FUND BALANCES	-	-	239,769	55,746	(1,860,125)	110,191	(4,046)	(307,520)	(550,095)	(10,915)	(2,326,995)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ -	\$ -	\$ 242,275	\$ 73,716	\$ 115,188	\$ 110,191	\$ -	\$ 25,453	\$ 8,379	\$ -	\$ 575,202

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 CAPITAL PROJECT FUNDS - TAX INCREMENT
 FOR THE YEAR ENDED DECEMBER 31, 2015

	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST #12 CLOVER FIELDS	DIST #13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #16 CHASKA GATEWAY	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	TOTALS
REVENUES:											
Taxes:											
Tax Increment	\$ -	\$ -	\$ 323,967	\$ 173,310	\$ 16,406	\$ 11,317	\$ -	\$ 53,288	\$ 12,869	\$ -	\$ 591,157
Other Revenues:											
Investment Earnings	51	-	17,933	415	-	1,256	-	229	-	-	19,884
TOTAL REVENUES	51	-	341,900	173,725	16,406	12,573	-	53,517	12,869	-	611,041
EXPENDITURES:											
Current:											
General Government:											
Administrative Fees	-	-	-	-	5,415	-	156	-	21,094	35	26,700
Economic Development:											
Professional Services	-	-	7,805	925	2,286	925	-	1,045	1,923	10,880	25,789
Other Services And Charges	339,764	-	128,946	91,841	20,832	-	-	-	19,390	-	600,773
Debt Service:											
Interest	-	-	-	-	185,243	-	-	14,038	-	-	199,281
TOTAL EXPENDITURES	339,764	-	136,751	92,766	213,776	925	156	15,083	42,407	10,915	852,543
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(339,713)	-	205,149	80,959	(197,370)	11,648	(156)	38,434	(29,538)	(10,915)	(241,502)
OTHER FINANCING SOURCES (USES):											
Transfers In	-	105,298	-	-	2,763,000	-	-	-	-	-	2,868,298
Transfers Out	-	-	(1,300,000)	(63,000)	(65,242)	-	-	-	-	-	(1,428,242)
TOTAL OTHER FINANCING SOURCES (USES)	-	105,298	(1,300,000)	(63,000)	2,697,758	-	-	-	-	-	1,440,056
NET CHANGE IN FUND BALANCES	(339,713)	105,298	(1,094,851)	17,959	2,500,388	11,648	(156)	38,434	(29,538)	(10,915)	1,198,554
FUND BALANCES, JANUARY 1	339,713	(105,298)	1,334,620	37,787	(4,360,513)	98,543	(3,890)	(345,954)	(520,557)	-	(3,525,549)
FUND BALANCES, DECEMBER 31	\$ -	\$ -	\$ 239,769	\$ 55,746	\$ (1,860,125)	\$ 110,191	\$ (4,046)	\$ (307,520)	\$ (550,095)	\$ (10,915)	\$ (2,326,995)

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
 CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
 DECEMBER 31, 2015

	<u>2010</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2013</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>2015</u> <u>IMPROVEMENT</u> <u>PROJECTS</u>	<u>TOTALS</u>
<u>ASSETS</u>				
Receivables:				
Special Assessments:				
Delinquent	\$ 8,236	\$ -	\$ -	\$ 8,236
Deferred:				
Certified To County	<u>127,123</u>	<u>30,450</u>	<u>-</u>	<u>157,573</u>
TOTAL ASSETS	<u>\$ 135,359</u>	<u>\$ 30,450</u>	<u>\$ -</u>	<u>\$ 165,809</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES</u>				
<u>AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ 8,172	\$ 75,409	\$ 21,113	\$ 104,694
Due To Other Funds	<u>285,170</u>	<u>2,300,963</u>	<u>35,761</u>	<u>2,621,894</u>
TOTAL LIABILITIES	<u>293,342</u>	<u>2,376,372</u>	<u>56,874</u>	<u>2,726,588</u>
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Special Assessments	<u>135,359</u>	<u>30,450</u>	<u>-</u>	<u>165,809</u>
FUND BALANCES:				
Committed	11,831	-	-	11,831
Unassigned	<u>(305,173)</u>	<u>(2,376,372)</u>	<u>(56,874)</u>	<u>(2,738,419)</u>
TOTAL FUND BALANCES	<u>(293,342)</u>	<u>(2,376,372)</u>	<u>(56,874)</u>	<u>(2,726,588)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS				
 OF RESOURCES AND FUND BALANCES	<u>\$ 135,359</u>	<u>\$ 30,450</u>	<u>\$ -</u>	<u>\$ 165,809</u>

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
FOR THE YEAR ENDED DECEMBER 31, 2015**

	2010 IMPROVEMENT PROJECTS	2013 IMPROVEMENT PROJECTS	2015 IMPROVEMENT PROJECTS	TOTALS
<u>REVENUES:</u>				
Intergovernmental:				
County	\$ 186,136	\$ 241,980	\$ -	\$ 428,116
Special Assessments	105,471	62,067	-	167,538
Other Revenues:				
Miscellaneous	5,089	-	-	5,089
TOTAL REVENUES	296,696	304,047	-	600,743
<u>EXPENDITURES:</u>				
Current:				
General Government:				
Administrative Fees	20,405	65,550	231	86,186
Public Works:				
Professional Services	61,576	2,259,969	56,643	2,378,188
Other Services And Charges	7,822	-	-	7,822
Debt Service:				
Issuance Costs and Fiscal Agent Fees	-	33,103	-	33,103
Capital Outlay:				
System Improvements:				
Sanitary Sewer	-	82,987	-	82,987
Streets	165,824	-	-	165,824
TOTAL EXPENDITURES	255,627	2,441,609	56,874	2,754,110
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	41,069	(2,137,562)	(56,874)	(2,153,367)
<u>OTHER FINANCING SOURCES:</u>				
Transfers In	761,283	4,379,648	-	5,140,931
NET CHANGE IN FUND BALANCES	802,352	2,242,086	(56,874)	2,987,564
FUND BALANCES, JANUARY 1	(1,095,694)	(4,618,458)	-	(5,714,152)
FUND BALANCES, DECEMBER 31	\$ (293,342)	\$ (2,376,372)	\$ (56,874)	\$ (2,726,588)

Nonmajor Budgeted Special Revenue and Capital Project Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2015

The City adopts budgets for the following two (2) nonmajor special revenue funds and one (1) nonmajor capital project fund:

- **Mount Pleasant Maintenance & Care Fund – Special Revenue**
- **Chaska EDA Fund – Special Revenue**
- **Equipment Acquisition Fund – Capital Projects**

CITY OF CHASKA, MINNESOTA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
<u>REVENUES:</u>			
Taxes:			
Property	\$ 6,000	\$ 6,012	\$ 12
Intergovernmental:			
State:			
Market Value Credit	-	1	1
Charges For Services	2,350	4,100	1,750
Other:			
Investment Earnings	150	459	309
TOTAL REVENUES	<u>8,500</u>	<u>10,572</u>	<u>2,072</u>
<u>EXPENDITURES:</u>			
Current:			
Public Works:			
Other Services And Charges	8,500	10,500	(2,000)
Capital Outlay	5,000	-	5,000
TOTAL EXPENDITURES	<u>13,500</u>	<u>10,500</u>	<u>3,000</u>
NET CHANGE IN FUND BALANCES	(5,000)	72	5,072
FUND BALANCES, JANUARY 1	<u>255,007</u>	<u>255,007</u>	-
FUND BALANCES, DECEMBER 31	<u>\$ 250,007</u>	<u>\$ 255,079</u>	<u>\$ 5,072</u>

CITY OF CHASKA, MINNESOTA

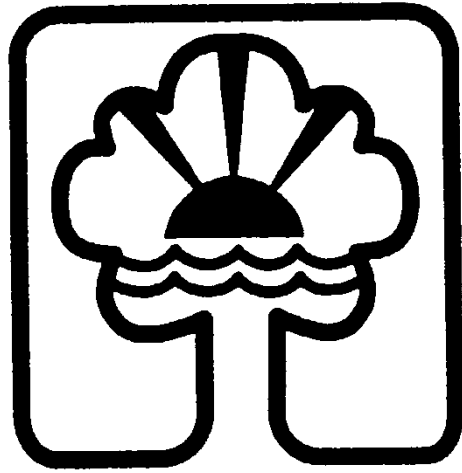
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CHASKA EDA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
<u>REVENUES:</u>			
Taxes:			
Property	\$ 379,414	\$ 386,088	\$ 6,674
Intergovernmental:			
State:			
Market Value Credit	-	101	101
Charges For Services	70,340	70,340	-
Special Assessments	-	30,309	30,309
Other:			
Rents	32,400	26,400	(6,000)
Payments	-	54,134	54,134
TOTAL REVENUES	482,154	567,372	85,218
<u>EXPENDITURES:</u>			
Current:			
Economic Development:			
Other Services And Charges	522,467	842,828	(320,361)
Debt Service:			
Principal	16,800	8,720	8,080
Interest	9,600	8,080	1,520
Capital Outlay	-	4,535	(4,535)
TOTAL EXPENDITURES	548,867	864,163	(315,296)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(66,713)	(296,791)	(230,078)
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers In	-	1,281,051	1,281,051
Transfers Out	-	(399,800)	(399,800)
TOTAL OTHER FINANCING SOURCES (USES)	-	881,251	881,251
NET CHANGE IN FUND BALANCES	(66,713)	584,460	651,173
FUND BALANCES, JANUARY 1	(1,229,095)	(1,229,095)	-
FUND BALANCES, DECEMBER 31	\$ (1,295,808)	\$ (644,635)	\$ 651,173

CITY OF CHASKA, MINNESOTA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
EQUIPMENT ACQUISITION CAPITAL PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2015**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<u>REVENUES:</u>			
Taxes:			
Property	\$ 2,668,753	\$ 1,200,897	\$ (1,467,856)
Intergovernmental:			
State:			
Market Value Credit	-	534	534
Other	-	300	300
Charges For Services	4,000	5,000	1,000
Other:			
Investment Earnings	-	29,806	29,806
Miscellaneous	120,000	110,179	(9,821)
TOTAL REVENUES	2,792,753	1,346,716	(1,446,037)
<u>EXPENDITURES:</u>			
Debt Service:			
Issuance Costs & Fiscal Agent Fees	20,000	-	20,000
Capital Outlay:			
Furniture And Equipment			
Administrative Services	106,000	88,018	17,982
Data Processing	269,000	34,436	234,564
Public Works	829,500	635,736	193,764
Police	142,000	128,379	13,621
Fire	388,000	230,098	157,902
TOTAL EXPENDITURES	1,754,500	1,116,667	637,833
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,038,253	230,049	(808,204)
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers In	20,800	24,800	4,000
Transfers Out	(2,617,435)	(2,008,797)	608,638
Bonds Issued	1,267,500	-	(1,267,500)
Sale of Capital Assets	-	83,945	83,945
TOTAL OTHER FINANCING SOURCES (USES)	(1,329,135)	(1,900,052)	(570,917)
NET CHANGE IN FUND BALANCES	(290,882)	(1,670,003)	(1,379,121)
FUND BALANCES, JANUARY 1	4,512,525	4,512,525	-
FUND BALANCES, DECEMBER 31	\$ 4,221,643	\$ 2,842,522	\$ (1,379,121)



CHASKA

Nonmajor Enterprise Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2015

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprise. It is the intent of the City Council that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The City has five (5) nonmajor enterprise funds.

- **Sewer Fund:**
This fund is used to account for the operation of the City's Sewer Utility.
- **Par 30 Golf Fund:**
This fund is used to account for the operation of the City's nine (9)-hole public golf course.
- **Chaska Town Course Fund:**
This fund is used to account for the operation of the City's 18-hole public golf course.
- **Internet Service Provider Fund:**
This fund is used to account for the operation of the City's Chaska.net direct fiber internet services.
- **Storm Water Fund:**
This fund is used to account for the operation of the City's Storm Water Utility.

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2015

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
ASSETS						
Current Assets:						
Cash And Investments	\$ 1,247,527	\$ -	\$ 229,508	\$ 15,114	\$ 322,262	\$ 1,814,411
Receivables:						
Special Assessments	556	-	-	-	69,033	69,589
Accounts						
Current	305,013	-	2,161	5,850	93,356	406,380
Unbilled	138,438	-	-	-	-	138,438
Allowance For Uncollectible Accounts	(4,575)	-	-	(88)	(1,400)	(6,063)
Interest	2,091	-	-	-	-	2,091
Due From Other Governments	-	-	4,193	18,801	-	22,994
Inventories	9,500	922	53,152	-	-	63,574
Total Current Assets	1,698,550	922	289,014	39,677	483,251	2,511,414
Noncurrent Assets:						
Capital Assets:						
Land	-	-	-	-	130,925	130,925
Buildings	255,000	111,537	7,933,320	-	-	8,299,857
Other Improvements	-	27,970	256,649	-	-	284,619
Furniture & Equipment	743,563	42,922	2,075,331	232,273	283,674	3,377,763
Infrastructure	1,315,598	-	-	347,848	1,756,367	3,419,813
Construction In Progress	-	-	-	28,041	158,179	186,220
Less: Accumulated Depreciation	(1,228,493)	(148,103)	(7,263,921)	(289,431)	(21,249)	(8,951,197)
Total Net Capital Assets	1,085,668	34,326	3,001,379	318,731	2,307,896	6,748,000
TOTAL ASSETS	2,784,218	35,248	3,290,393	358,408	2,791,147	9,259,414
DEFERRED OUTFLOWS OF RESOURCES						
Pension Plan Deferments	54,592	9,099	63,690	-	18,197	145,578
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 2,838,810	\$ 44,347	\$ 3,354,083	\$ 358,408	\$ 2,809,344	\$ 9,404,992
LIABILITIES						
Current Liabilities:						
Accounts Payable	\$ 1,570	\$ 13,384	\$ 6,549	\$ 27,941	\$ 124,365	\$ 173,809
Salaries Payable	16,520	2,006	15,794	-	4,072	38,392
Deposits Payable	-	-	86,055	-	-	86,055
Compensated Absences	35,938	5,225	44,857	-	4,054	90,074
Due To Other Funds	-	14,439	-	-	-	14,439
Due To Other Governments	701	385	5,068	121	3,299	9,574
Interfund Payable	-	-	49,534	-	47,333	96,867
Unearned Revenue	392	-	-	5,850	154,690	160,932
Total Current Liabilities	55,121	35,439	207,857	33,912	337,813	670,142
Noncurrent Liabilities:						
Compensated Absences	13,811	5,586	15,335	-	2,943	37,675
Advance From Other Funds	-	-	399,066	-	448,667	847,733
Revenue Bonds Payable	2,819,641	-	-	-	1,849,244	4,668,885
Other Post Employment Benefits	8,511	-	30,401	-	1,890	40,802
Net Pension Liability	390,244	65,041	455,284	-	130,081	1,040,650
Total Noncurrent Liabilities	3,232,207	70,627	900,086	-	2,432,825	6,635,745
TOTAL LIABILITIES	3,287,328	106,066	1,107,943	33,912	2,770,638	7,305,887
DEFERRED INFLOWS OF RESOURCES						
Pension Plan Deferments	35,529	5,921	41,450	-	11,843	94,743
NET POSITION						
Net Investment In Capital Assets	1,085,668	34,326	3,001,379	318,731	1,120,038	5,560,142
Unrestricted	(1,569,715)	(101,966)	(796,689)	5,765	(1,093,175)	(3,555,780)
TOTAL NET POSITION	(484,047)	(67,640)	2,204,690	324,496	26,863	2,004,362
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 2,838,810	\$ 44,347	\$ 3,354,083	\$ 358,408	\$ 2,809,344	\$ 9,404,992

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
OPERATING REVENUES:						
Sales	\$ 3,267,600	\$ 192,164	\$ 2,089,861	\$ 173,816	\$ 912,936	\$ 6,636,377
OPERATING EXPENSES:						
Production	1,921,067	-	-	66,000	-	1,987,067
Distribution / Collections	594,308	-	-	84,652	450,528	1,129,488
Administration	547,447	179,334	1,815,626	93,317	247,508	2,883,232
Depreciation	53,799	3,939	487,156	49,982	21,236	616,112
TOTAL OPERATING EXPENSES	3,116,621	183,273	2,302,782	293,951	719,272	6,615,899
OPERATING INCOME (LOSS)	150,979	8,891	(212,921)	(120,135)	193,664	20,478
NON-OPERATING REVENUES:						
Investment Earnings	8,398	-	1,230	-	948	10,576
Gain on Sale Of Capital Assets	-	-	3,910	-	-	3,910
TOTAL NON-OPERATING REVENUES	8,398	-	5,140	-	948	14,486
NON-OPERATING EXPENSES:						
Interest	-	-	9,076	-	7,502	16,578
Issuance Costs & Fiscal Agent Fees	32,033	-	-	-	31,804	63,837
	32,033	-	9,076	-	39,306	80,415
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	127,344	8,891	(216,857)	(120,135)	155,306	(45,451)
CAPITAL CONTRIBUTIONS	2,627	-	-	-	-	2,627
TRANSFERS IN (OUT)						
Transfers In	-	-	-	3,076,964	362,500	3,439,464
Transfers Out	(2,882,610)	-	-	-	(763,941)	(3,646,551)
TOTAL TRANSFERS IN (OUT)	(2,882,610)	-	-	3,076,964	(401,441)	(207,087)
CHANGE IN NET POSITION	(2,752,639)	8,891	(216,857)	2,956,829	(246,135)	(249,911)
NET POSITION, JANUARY 1 As Previously Reported	2,627,578	(16,700)	2,840,364	(2,632,333)	392,660	3,211,569
CHANGE IN ACCOUNTING PRINCIPLE	(358,986)	(59,831)	(418,817)	-	(119,662)	(957,296)
NET POSITION - JANUARY 1, Restated	2,268,592	(76,531)	2,421,547	(2,632,333)	272,998	2,254,273
NET POSITION, DECEMBER 31	\$ (484,047)	\$ (67,640)	\$ 2,204,690	\$ 324,496	\$ 26,863	\$ 2,004,362

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2015

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:						
Cash Received From Customers	\$ 3,265,887	\$ 192,164	\$ 2,086,291	\$ 239,650	\$ 934,293	\$ 6,718,285
Cash Payments To Suppliers For Goods And Services	(2,509,463)	(54,558)	(846,381)	(218,811)	(369,896)	(3,999,109)
Cash Payments To Employees For Services	(557,105)	(114,350)	(952,495)	-	(213,530)	(1,837,480)
Net Cash Provided (Used) By Operating Activities	<u>199,319</u>	<u>23,256</u>	<u>287,415</u>	<u>20,839</u>	<u>350,867</u>	<u>881,696</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:						
Transfers From Other Funds	-	-	-	3,076,964	362,500	3,439,464
Transfers To Other Funds	(2,882,610)	-	-	-	(763,941)	(3,646,551)
Due From Other Funds	500,000	-	-	-	-	500,000
Due To Other Funds	-	(23,256)	-	(1,817,729)	-	(1,840,985)
Net Cash Provided (Used) By Non-Capital Financing Activities	<u>(2,382,610)</u>	<u>(23,256)</u>	<u>-</u>	<u>1,259,235</u>	<u>(401,441)</u>	<u>(1,548,072)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Proceeds From Revenue Bonds	2,819,641	-	-	-	1,849,244	4,668,885
Capital Contributions	2,627	-	-	-	-	2,627
Interest And Fiscal Charges	(32,033)	-	-	-	(39,306)	(71,339)
Proceeds From Sale Of Capital Assets	-	-	5,592	-	-	5,592
Construction And Acquisition of Capital Assets	(264,843)	-	(144,270)	(94,996)	(1,861,464)	(2,365,573)
Interfund Loans From Other Funds	-	-	(28,800)	(1,169,964)	-	(1,198,764)
Interest Payments On Interfund Loans	-	-	(9,076)	-	-	(9,076)
Net Cash Provided (Used) By Capital And Related Financing Activities	<u>2,525,392</u>	<u>-</u>	<u>(176,554)</u>	<u>(1,264,960)</u>	<u>(51,526)</u>	<u>1,032,352</u>
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest On Investments	<u>11,014</u>	<u>-</u>	<u>1,230</u>	<u>-</u>	<u>948</u>	<u>13,192</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	353,115	-	112,091	15,114	(101,152)	379,168
CASH AND CASH EQUIVALENTS, January 1	894,412	-	117,417	-	423,414	1,435,243
CASH AND CASH EQUIVALENTS, December 31	<u>\$ 1,247,527</u>	<u>\$ -</u>	<u>\$ 229,508</u>	<u>\$ 15,114</u>	<u>\$ 322,262</u>	<u>\$ 1,814,411</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating Income (Loss)	\$ 150,979	\$ 8,891	\$ (212,921)	\$ (120,135)	\$ 193,664	\$ 20,478
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:						
Depreciation Expense	53,799	3,939	487,156	49,982	21,236	616,112
Allowance For Uncollectible Accounts	1,535	-	-	(393)	504	1,646
(Increase) Decrease In Assets And Deferred Outflows:						
Special Assessments	477	-	-	-	12,923	13,400
Accounts Receivable	(3,084)	-	(2,096)	43,078	(3,780)	34,118
Due From Other Governments	-	-	(4,193)	44,062	24,549	64,418
Inventory	(1,862)	(311)	(4,384)	-	-	(6,557)
Deferred Outflows	(38,718)	(6,453)	(45,170)	-	(12,906)	(103,247)
Increase (Decrease) In Liabilities and Deferred Inflows:						
Accounts Payable	(17,105)	11,780	(4,537)	27,620	107,994	125,752
Salaries Payable	2,008	501	2,240	-	(1,595)	3,154
Deposits Payable	-	-	2,719	(6,310)	-	(3,591)
Compensated Absences Payable	(866)	(3,820)	(301)	(2,480)	520	(6,947)
Net Pension Liability	15,384	2,564	17,947	-	5,128	41,023
Due To Other Governments	239	244	3,631	18	3,261	7,393
Unearned Revenue	(641)	-	-	(14,603)	(12,839)	(28,083)
Other Post Employment Benefits	1,645	-	5,874	-	365	7,884
Deferred Inflows	35,529	5,921	41,450	-	11,843	94,743
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 199,319</u>	<u>\$ 23,256</u>	<u>\$ 287,415</u>	<u>\$ 20,839</u>	<u>\$ 350,867</u>	<u>\$ 881,696</u>

Agency funds account for assets that the City holds on behalf of others as their agent and are custodial in nature. The following is a list of City's Agency funds.

- **Builders' Deposit Fund:**
This agency fund is used to account for the collection of assets in the form of deposits from builders.
- **Developers' Fund:**
This agency fund is used to account for assets held in a custodial capacity in the form of billings to developers for contractual services.
- **Metropolitan Council Environmental Services Collection Fund:**
This agency fund is used to account for the collection of assets in the form of sewer availability charges and remittance to (MCES).
- **Police Evidence Cash Fund:**
This agency fund is used to account for the collection of cash held as evidence by the Chaska Police Department.

CITY OF CHASKA, MINNESOTA

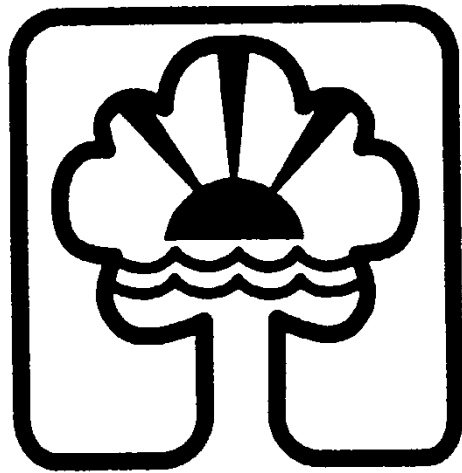
COMBINING STATEMENT OF NET POSITION
AGENCY FUNDS
DECEMBER 31, 2015

	<u>BUILDERS' DEPOSIT FUND</u>	<u>DEVELOPERS' FUND</u>	<u>MCES COLLECTIONS FUND</u>	<u>POLICE EVIDENCE CASH FUND</u>	<u>TOTAL AGENCY FUNDS</u>
<u>ASSETS</u>					
Cash And Cash Equivalents	\$ 233,063	\$ -	\$ 32,305	\$ 18,286	\$ 283,654
Accounts Receivable	-	29,548	-	-	29,548
Due From Other Funds	29,336	-	-	-	29,336
TOTAL ASSETS	\$ 262,399	\$ 29,548	\$ 32,305	\$ 18,286	\$ 342,538
<u>LIABILITIES</u>					
Accounts Payable	\$ -	\$ 212	\$ -	\$ -	\$ 212
Due To Other Funds	-	29,336	-	-	29,336
Deposits Payable	262,399	-	-	18,286	280,685
Due To Other Governments	-	-	32,305	-	32,305
TOTAL LIABILITIES	\$ 262,399	\$ 29,548	\$ 32,305	\$ 18,286	\$ 342,538

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2015

	BALANCE JANUARY 1, 2015	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2015
BUILDERS' DEPOSIT FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 191,065	\$ 325,234	\$ 283,236	\$ 233,063
Due From Other Funds	147,734	29,336	147,734	29,336
TOTAL ASSETS	\$ 338,799	\$ 354,570	\$ 430,970	\$ 262,399
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 227,000	\$ 227,000	\$ -
Deposits Payable	338,799	174,500	250,900	262,399
TOTAL LIABILITIES	\$ 338,799	\$ 401,500	\$ 477,900	\$ 262,399
DEVELOPERS' FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ -	\$ 209,801	\$ 209,801	\$ -
Receivables:				
Accounts	165,135	45,301	180,888	29,548
Other	-	45,353	45,353	-
TOTAL ASSETS	\$ 165,135	\$ 300,455	\$ 436,042	\$ 29,548
<u>LIABILITIES</u>				
Accounts Payable	\$ 17,401	\$ 44,877	\$ 62,066	\$ 212
Due To Other Funds	147,734	29,336	147,734	29,336
TOTAL LIABILITIES	\$ 165,135	\$ 74,213	\$ 209,800	\$ 29,548
MCES COLLECTIONS				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 24,850	\$ 800,170	\$ 792,715	\$ 32,305
<u>LIABILITIES</u>				
Due To Other Governments	\$ 24,850	\$ 32,305	\$ 24,850	\$ 32,305
POLICE EVIDENCE CASH FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 7,576	\$ 11,432	\$ 722	\$ 18,286
<u>LIABILITIES</u>				
Deposits Payable	\$ 7,576	\$ 10,710	\$ -	\$ 18,286
TOTAL ALL AGENCY FUNDS				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 223,491	\$ 1,346,637	\$ 1,286,474	\$ 283,654
Receivables:				
Accounts	165,135	45,301	180,888	29,548
Other	-	45,353	45,353	-
Due From Other Funds	147,734	29,336	147,734	29,336
TOTAL ASSETS	\$ 536,360	\$ 1,466,627	\$ 1,660,449	\$ 342,538
<u>LIABILITIES</u>				
Accounts Payable	\$ 17,401	\$ 271,877	\$ 289,066	\$ 212
Due To Other Funds	147,734	29,336	147,734	29,336
Deposits Payable	346,375	185,210	250,900	280,685
Due To Other Governments	24,850	32,305	24,850	32,305
TOTAL LIABILITIES	\$ 536,360	\$ 518,728	\$ 712,550	\$ 342,538



CHASKA