

This part of the City of Chaska's comprehensive annual financial report (CAFR) represents detailed information as a context for understanding what the information is in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

**Content**

- **Financial Trends:**  
These schedules contain trend information to help the reader understand how the City of Chaska's financial performance and well-being have changed over-time.
- **Revenue Capacity:**  
These schedules contain information to help the reader assess the City of Chaska's most significant local revenue source, the property tax.
- **Debt Capacity:**  
These schedules contain information to help the reader assess the affordability of the City of Chaska's current levels of outstanding debt and the City's ability to issue debt in the future.
- **Demographic and Economic Information:**  
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activity takes place.
- **Operating Information:**  
These schedules contain service and infrastructure data to help the reader understand how the information in the City of Chaska's financial report related to the services the City provides and the activities that it performs.
- **Sources:**  
Unless otherwise noted, the information in these schedules derives from the comprehensive annual financial report (CAFR) for the relevant year(s).

**CITY OF CHASKA, MINNESOTA**

**NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

|   | FISCAL YEAR                  |                              |                              |                              |
|---|------------------------------|------------------------------|------------------------------|------------------------------|
|   | 2008                         | 2009                         | 2010                         | 2011                         |
| <b>Governmental Activities</b>                      |                              |                              |                              |                              |
| Net Investment In Capital Assets                    | \$ 118,121,033               | \$ 120,015,168               | \$ 123,268,713               | \$ 121,056,422               |
| Restricted  | 15,244,405                   | 13,994,323                   | 14,860,130                   | 20,932,146                   |
| Unrestricted  | <u>(11,431,120)</u>          | <u>(6,271,409)</u>           | <u>(5,999,214)</u>           | <u>(6,614,940)</u>           |
| <b>Total Governmental Activities Net Position:</b>  | <b><u>\$ 121,934,318</u></b> | <b><u>\$ 127,738,082</u></b> | <b><u>\$ 132,129,629</u></b> | <b><u>\$ 135,373,628</u></b> |
| <b>Business-Type Activities</b>                     |                              |                              |                              |                              |
| Net Investment In Capital Assets                    | \$ 29,998,553                | \$ 27,181,315                | \$ 25,788,072                | \$ 24,905,043                |
| Restricted  | 4,282,440                    | 4,441,294                    | 3,013,936                    | 3,271,085                    |
| Unrestricted  | <u>6,878,517</u>             | <u>9,075,649</u>             | <u>11,459,338</u>            | <u>12,961,398</u>            |
| <b>Total Business-Type Activities Net Position:</b> | <b><u>\$ 41,159,510</u></b>  | <b><u>\$ 40,698,258</u></b>  | <b><u>\$ 40,261,346</u></b>  | <b><u>\$ 41,137,526</u></b>  |
| <b>Primary Government</b>                           |                              |                              |                              |                              |
| Net Investment In Capital Assets                    | \$ 148,119,586               | \$ 147,196,483               | \$ 149,056,785               | \$ 145,961,465               |
| Restricted  | 19,526,845                   | 18,435,617                   | 17,874,066                   | 24,203,231                   |
| Unrestricted  | <u>(4,552,603)</u>           | <u>2,804,240</u>             | <u>5,460,124</u>             | <u>6,346,458</u>             |
| <b>Total Primary Government Net Position:</b>       | <b><u>\$ 163,093,828</u></b> | <b><u>\$ 168,436,340</u></b> | <b><u>\$ 172,390,975</u></b> | <b><u>\$ 176,511,154</u></b> |

(1) The City implemented GASB Statement No. 65 in 2013. Net position for 2012 was restated for the effects of implementing this standard. Net position for previous years have not been restated.

(2) The City implemented GASB Statement No. 68 in 2015. Net position for previous years have not been restated.

FISCAL YEAR

| 2012 (Restated) (1)   | 2013                  | 2014                  | 2015 (2)              | 2016                  | 2017                  |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| \$ 120,219,510        | \$ 118,818,535        | \$ 125,511,881        | \$ 127,278,758        | \$ 132,552,673        | \$ 137,122,192        |
| 24,295,547            | 25,069,356            | 24,001,479            | 14,955,015            | 14,175,353            | 19,807,677            |
| <u>(6,014,472)</u>    | <u>(2,173,764)</u>    | <u>(3,712,091)</u>    | <u>(20,840)</u>       | <u>(640,332)</u>      | <u>(2,060,473)</u>    |
| <u>\$ 138,500,585</u> | <u>\$ 141,714,127</u> | <u>\$ 145,801,269</u> | <u>\$ 142,212,933</u> | <u>\$ 146,087,694</u> | <u>\$ 154,869,396</u> |
| <br>                  |                       |                       |                       |                       |                       |
| \$ 25,075,383         | \$ 25,818,904         | \$ 27,939,635         | \$ 33,274,260         | \$ 31,821,470         | \$ 30,523,279         |
| 3,396,858             | 4,451,868             | 4,030,287             | 5,190,437             | 5,609,821             | 17,986,742            |
| <u>13,265,298</u>     | <u>13,378,058</u>     | <u>13,818,352</u>     | <u>(919,545)</u>      | <u>1,918,324</u>      | <u>(7,433,427)</u>    |
| <u>\$ 41,737,539</u>  | <u>\$ 43,648,830</u>  | <u>\$ 45,788,274</u>  | <u>\$ 37,545,152</u>  | <u>\$ 39,349,615</u>  | <u>\$ 41,076,594</u>  |
| <br>                  |                       |                       |                       |                       |                       |
| \$ 145,294,893        | \$ 144,637,439        | \$ 153,451,516        | \$ 160,553,018        | \$ 164,374,143        | \$ 167,645,471        |
| 27,692,405            | 29,521,224            | 28,031,766            | 20,145,452            | 19,785,174            | 37,794,419            |
| <u>7,250,826</u>      | <u>11,204,294</u>     | <u>10,106,261</u>     | <u>(940,385)</u>      | <u>1,277,992</u>      | <u>(9,493,900)</u>    |
| <u>\$ 180,238,124</u> | <u>\$ 185,362,957</u> | <u>\$ 191,589,543</u> | <u>\$ 179,758,085</u> | <u>\$ 185,437,309</u> | <u>\$ 195,945,990</u> |

CITY OF CHASKA, MINNESOTA

CHANGES IN NET POSITION  
 LAST TEN FISCAL YEARS  
 (ACCRUAL BASIS OF ACCOUNTING)  
 (UNAUDITED)

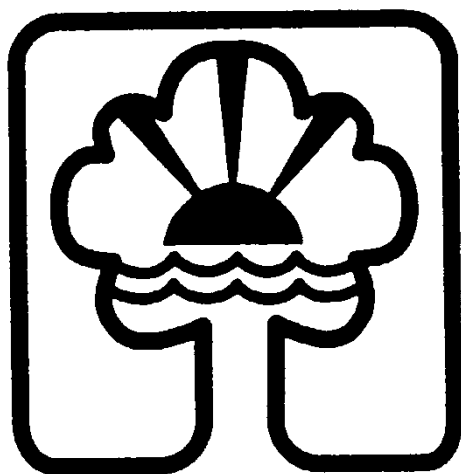
|   | FISCAL YEAR          |                      |                      |                      |                      |                      |                      |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | 2008                 | 2009                 | 2010                 | 2011                 | 2012 (Restated) (1)  | 2013                 | 2014                 | 2015 (2)(3)          | 2016                 | 2017                 |
| <b>EXPENSES</b>   |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Governmental Activities</b>                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| General Government                                      | \$ 3,490,475         | \$ 3,367,631         | \$ 3,488,429         | \$ 3,982,078         | \$ 3,965,035         | \$ 4,590,619         | \$ 4,960,161         | \$ 5,627,642         | \$ 5,975,566         | \$ 6,603,240         |
| Economic Development                                    | 1,559,122            | 3,087,588            | 1,064,929            | 933,265              | 1,157,730            | 1,445,963            | 1,853,189            | 8,778,959            | 1,078,389            | 2,005,808            |
| Public Safety   | 3,932,635            | 3,735,496            | 3,727,256            | 4,216,569            | 4,370,823            | 4,705,235            | 4,977,668            | 4,764,269            | 6,878,111            | 6,063,781            |
| Public Works  | 10,449,491           | 8,743,805            | 9,054,937            | 7,029,170            | 7,789,049            | 9,758,311            | 8,850,036            | 8,488,231            | 8,566,638            | 9,042,167            |
| Parks, Recreation And Arts                              | 943,308              | 736,427              | 787,377              | 709,781              | 727,482              | 779,705              | 765,955              | 1,210,234            | 1,067,514            | 1,286,155            |
| Interest On Long-Term Debt                              | 2,245,560            | 2,213,343            | 1,696,164            | 1,551,955            | 1,419,848            | 1,361,830            | 1,037,857            | 1,330,444            | 1,424,886            | 1,264,604            |
| <b>Total Governmental Activities Expenses:</b>          | <b>22,620,591</b>    | <b>21,884,290</b>    | <b>19,819,092</b>    | <b>18,422,818</b>    | <b>19,429,967</b>    | <b>22,641,663</b>    | <b>22,444,866</b>    | <b>30,199,779</b>    | <b>24,991,104</b>    | <b>26,265,755</b>    |
| <b>Business-type Activities</b>                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Electric  | 26,998,459           | 22,009,036           | 24,656,027           | 26,897,015           | 29,362,666           | 31,058,570           | 32,528,332           | 33,417,358           | 35,236,356           | 35,744,098           |
| Water   | 2,414,996            | 2,297,641            | 2,332,201            | 2,624,256            | 2,545,714            | 2,794,378            | 2,817,249            | 2,785,714            | 2,859,401            | 2,883,350            |
| Sewer   | 2,072,459            | 2,256,105            | 2,433,882            | 2,716,380            | 2,725,405            | 2,843,831            | 3,104,992            | 3,150,447            | 3,254,994            | 3,494,259            |
| Chaska Community Center                                 | 3,895,120            | 3,835,074            | 3,855,291            | 4,003,228            | 3,860,960            | 3,854,763            | 3,816,200            | 4,077,426            | 4,419,881            | 4,536,723            |
| Par 30 Golf Course                                      | 190,392              | 183,857              | 186,362              | 171,720              | 186,681              | 151,575              | 163,112              | 183,136              | 240,047              | 193,856              |
| Chaska Town Course                                      | 1,959,330            | 2,024,289            | 2,067,297            | 2,043,373            | 2,034,790            | 2,148,077            | 2,193,635            | 2,310,651            | 2,433,909            | 2,512,410            |
| Turbine Generator                                       | 3,473,315            | 3,443,190            | 2,948,406            | 1,612,415            | 1,534,229            | 1,505,608            | 1,623,074            | 1,730,079            | 1,057,383            | 1,019,671            |
| Internet Service Provider                               | 1,123,293            | 960,237              | 778,440              | 639,021              | 665,909              | 604,813              | 488,728              | 293,951              | 168,783              | 184,840              |
| Storm Water   | 4,385                | 106,706              | 190,380              | 435,892              | 586,774              | 541,700              | 536,364              | 760,340              | 993,816              | 980,334              |
| Chaska Curling Center (3)                               | -                    | -                    | -                    | -                    | -                    | -                    | 3,391                | 835,012              | 1,516,260            | 2,330,918            |
| <b>Total Business-type Activities Expenses:</b>         | <b>42,131,749</b>    | <b>37,116,115</b>    | <b>39,448,286</b>    | <b>41,143,300</b>    | <b>43,503,128</b>    | <b>45,503,315</b>    | <b>47,275,077</b>    | <b>49,544,114</b>    | <b>52,180,830</b>    | <b>53,880,459</b>    |
| <b>Total Primary Government Expenses:</b>               | <b>\$ 64,752,340</b> | <b>\$ 59,000,405</b> | <b>\$ 59,267,378</b> | <b>\$ 59,566,118</b> | <b>\$ 62,933,095</b> | <b>\$ 68,144,978</b> | <b>\$ 69,719,943</b> | <b>\$ 79,743,893</b> | <b>\$ 77,171,934</b> | <b>\$ 80,146,214</b> |
| <b>PROGRAM REVENUES</b>                                 |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Governmental Activities</b>                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Charges For Services</b>                             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| General Government                                      | \$ 1,380,969         | \$ 1,375,858         | \$ 1,612,310         | \$ 2,297,111         | \$ 2,122,998         | \$ 2,465,448         | \$ 2,548,055         | \$ 3,440,547         | \$ 3,381,482         | \$ 3,716,746         |
| Economic Development                                    | 146,839              | 151,244              | 154,000              | 154,000              | 160,222              | 163,426              | 167,000              | 70,340               | 77,421               | 76,000               |
| Public Safety   | 189,670              | 149,189              | 232,360              | 205,390              | 257,365              | 267,962              | 271,613              | 219,590              | 180,603              | 263,033              |
| Public Works  | 806,936              | 451,431              | 443,436              | 562,000              | 863,058              | 1,290,754            | 1,328,059            | 1,876,750            | 2,516,820            | 1,882,531            |
| Parks, Recreation And Arts                              | 40,988               | 44,386               | 44,601               | 40,004               | 37,606               | 462,884              | 281,805              | 132,621              | 317,749              | 182,462              |
| Operating Grants And Contributions                      | 1,465,598            | 6,978,920            | 487,171              | 463,082              | 514,856              | 1,234,843            | 854,330              | 667,025              | 628,278              | 1,477,224            |
| Capital Grants And Contributions                        | 6,891,542            | 6,119,983            | 8,723,965            | 3,448,026            | 4,039,456            | 5,285,987            | 4,968,378            | 6,737,538            | 8,226,427            | 14,086,637           |
| <b>Total Governmental Activities Program Revenues:</b>  | <b>10,922,542</b>    | <b>15,271,011</b>    | <b>11,697,843</b>    | <b>7,169,613</b>     | <b>7,995,561</b>     | <b>11,171,304</b>    | <b>10,419,240</b>    | <b>13,144,411</b>    | <b>15,328,780</b>    | <b>21,684,633</b>    |
| <b>Business-type Activities</b>                         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| <b>Charges for Services</b>                             |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| Electric  | 27,607,361           | 22,960,415           | 25,773,647           | 28,885,102           | 31,641,160           | 33,831,735           | 34,673,309           | 35,565,149           | 37,500,384           | 37,542,385           |
| Water   | 1,368,515            | 1,494,633            | 1,890,992            | 2,387,700            | 2,758,682            | 2,528,547            | 2,409,274            | 2,534,074            | 2,714,932            | 2,768,225            |
| Sewer   | 2,008,834            | 2,144,500            | 2,653,297            | 2,807,185            | 2,796,625            | 2,948,150            | 3,177,511            | 3,267,600            | 3,423,610            | 3,601,281            |
| Chaska Community Center                                 | 2,860,603            | 2,874,387            | 2,801,498            | 2,821,081            | 2,952,501            | 2,840,092            | 3,081,500            | 3,246,108            | 2,735,432            | 3,163,971            |
| Par 30 Golf Course                                      | 164,492              | 176,938              | 166,251              | 144,726              | 158,381              | 155,706              | 151,454              | 192,164              | 170,732              | 167,726              |
| Chaska Town Course                                      | 1,637,174            | 1,639,215            | 1,643,670            | 1,557,948            | 1,790,342            | 1,724,149            | 1,807,559            | 2,089,861            | 2,137,035            | 2,133,510            |
| Turbine Generator                                       | 2,342,728            | 2,307,664            | 2,269,732            | 2,156,067            | 2,112,887            | 2,065,865            | 2,014,655            | 1,842,662            | 1,781,846            | 1,719,136            |
| Internet Service Provider                               | 680,872              | 718,396              | 747,703              | 689,673              | 603,826              | 489,466              | 397,692              | 173,816              | 103,569              | 117,718              |
| Storm Water   | 18,554               | 517,292              | 504,988              | 504,604              | 756,516              | 782,202              | 840,052              | 912,936              | 969,248              | 1,097,344            |
| Chaska Curling Center (3)                               | -                    | -                    | -                    | -                    | -                    | -                    | -                    | 65,022               | 1,173,795            | 1,221,472            |
| Operating Grants And Contributions                      | 74,661               | 38,943               | -                    | -                    | -                    | -                    | -                    | -                    | 100,379              | 1,626                |
| Capital Grants And Contributions                        | 563,028              | 389,356              | 150,453              | 54,092               | 139,416              | 351,542              | 693,238              | 181,839              | 647,918              | 704,759              |
| <b>Total Business-type Activities Program Revenues:</b> | <b>39,326,822</b>    | <b>35,261,739</b>    | <b>38,602,231</b>    | <b>42,008,178</b>    | <b>45,710,336</b>    | <b>47,717,454</b>    | <b>49,246,244</b>    | <b>50,071,231</b>    | <b>53,458,880</b>    | <b>54,239,153</b>    |
| <b>Total Primary Government Program Revenues:</b>       | <b>\$ 50,249,364</b> | <b>\$ 50,532,750</b> | <b>\$ 50,300,074</b> | <b>\$ 49,177,791</b> | <b>\$ 53,705,897</b> | <b>\$ 58,888,758</b> | <b>\$ 59,665,484</b> | <b>\$ 63,215,642</b> | <b>\$ 68,787,660</b> | <b>\$ 75,923,786</b> |

(Continued)

|   | FISCAL YEAR            |                       |                       |                        |                       |                       |                        |                        |                       |                       |
|---|------------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|------------------------|------------------------|-----------------------|-----------------------|
|   | 2008                   | 2009                  | 2010                  | 2011                   | 2012 (Restated) (1)   | 2013                  | 2014                   | 2015 (2)(3)            | 2016                  | 2017                  |
| <b>NET EXPENSE / REVENUE</b>                              |                        |                       |                       |                        |                       |                       |                        |                        |                       |                       |
| Governmental Activities                                   | \$ (11,698,049)        | \$ (6,613,279)        | \$ (8,121,249)        | \$ (11,253,205)        | \$ (11,434,406)       | \$ (11,470,359)       | \$ (12,025,626)        | \$ (17,055,368)        | \$ (9,662,324)        | \$ (4,581,122)        |
| Business-type Activities                                  | (2,804,927)            | (1,854,376)           | (846,055)             | 864,878                | 2,207,208             | 2,214,139             | 1,971,167              | 527,117                | 1,278,050             | 358,694               |
| <b>Total Primary Government Net Expense:</b>              | <b>\$ (14,502,976)</b> | <b>\$ (8,467,655)</b> | <b>\$ (8,967,304)</b> | <b>\$ (10,388,327)</b> | <b>\$ (9,227,198)</b> | <b>\$ (9,256,220)</b> | <b>\$ (10,054,459)</b> | <b>\$ (16,528,251)</b> | <b>\$ (8,384,274)</b> | <b>\$ (4,222,428)</b> |
| <b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b> |                        |                       |                       |                        |                       |                       |                        |                        |                       |                       |
| Governmental Activities                                   |                        |                       |                       |                        |                       |                       |                        |                        |                       |                       |
| Taxes   |                        |                       |                       |                        |                       |                       |                        |                        |                       |                       |
| Property Taxes  | \$ 9,540,994           | \$ 9,783,114          | \$ 10,610,785         | \$ 10,457,922          | \$ 10,507,231         | \$ 10,104,762         | \$ 10,703,248          | \$ 9,063,743           | \$ 8,189,403          | \$ 9,089,057          |
| Franchise Taxes   | 2,518,021              | 2,469,386             | 2,723,653             | 2,934,401              | 3,225,821             | 3,355,672             | 3,656,724              | 4,079,404              | 4,224,548             | 4,300,526             |
| Unrestricted Grants and Contributions                     | 227,559                | 546,889               | 235,662               | 247,716                | 62,608                | 58,761                | 491,545                | 530,868                | 585,679               | 310,188               |
| Investment Earnings                                       | 740,803                | 208,347               | 54,613                | 82,462                 | 139,907               | 41,179                | 429,177                | 264,180                | 247,978               | 253,578               |
| Other   | 495,360                | 351,849               | 356,659               | 265,898                | 491,536               | 267,711               | 365,919                | 545,596                | 510,860               | 416,642               |
| Gain on Disposal of Capital Assets                        | -                      | 8,265                 | -                     | -                      | -                     | -                     | -                      | -                      | -                     | -                     |
| Special Item  | 2,017,880              | -                     | -                     | -                      | -                     | -                     | -                      | -                      | -                     | -                     |
| Transfers   | (310,538)              | 228,759               | 794,132               | 508,805                | 758,219               | 855,816               | 466,155                | 5,086,416              | (221,383)             | (1,007,167)           |
| <b>Total Governmental Activities:</b>                     | <b>15,230,079</b>      | <b>13,596,609</b>     | <b>14,775,504</b>     | <b>14,497,204</b>      | <b>15,185,322</b>     | <b>14,683,901</b>     | <b>16,112,768</b>      | <b>19,570,207</b>      | <b>13,537,085</b>     | <b>13,362,824</b>     |
| Business-type Activities                                  |                        |                       |                       |                        |                       |                       |                        |                        |                       |                       |
| Unrestricted Grants and Contributions                     | -                      | -                     | -                     | -                      | -                     | -                     | -                      | -                      | -                     | 41,184                |
| Investment Earnings                                       | 1,754,703              | 1,621,883             | 1,203,275             | 393,721                | 438,195               | 419,145               | 550,131                | 455,526                | 241,753               | 260,708               |
| Other   | 18,091                 | -                     | -                     | 126,386                | 72,567                | 133,823               | 84,301                 | 63,440                 | 63,277                | 59,226                |
| Transfers   | 310,538                | (228,759)             | (794,132)             | (508,805)              | (758,219)             | (855,816)             | (466,155)              | (5,086,416)            | 221,383               | 1,007,167             |
| <b>Total Business-type Activities:</b>                    | <b>2,083,332</b>       | <b>1,393,124</b>      | <b>409,143</b>        | <b>11,302</b>          | <b>(247,457)</b>      | <b>(302,848)</b>      | <b>168,277</b>         | <b>(4,567,450)</b>     | <b>526,413</b>        | <b>1,368,285</b>      |
| <b>Total Primary Government:</b>                          | <b>\$ 17,313,411</b>   | <b>\$ 14,989,733</b>  | <b>\$ 15,184,647</b>  | <b>\$ 14,508,506</b>   | <b>\$ 14,937,865</b>  | <b>\$ 14,381,053</b>  | <b>\$ 16,281,045</b>   | <b>\$ 15,002,757</b>   | <b>\$ 14,063,498</b>  | <b>\$ 14,731,109</b>  |
| <b>CHANGE IN NET POSITION</b>                             |                        |                       |                       |                        |                       |                       |                        |                        |                       |                       |
| Governmental Activities                                   | \$ 3,532,030           | \$ 6,983,330          | \$ 6,654,255          | \$ 3,243,999           | \$ 3,750,916          | \$ 3,213,542          | \$ 4,087,142           | \$ 2,514,839           | \$ 3,874,761          | \$ 8,781,702          |
| Business-type Activities                                  | (721,595)              | (461,252)             | (436,912)             | 876,180                | 1,959,751             | 1,911,291             | 2,139,444              | (4,040,333)            | 1,804,463             | 1,726,979             |
| <b>Total Primary Government:</b>                          | <b>\$ 2,810,435</b>    | <b>\$ 6,522,078</b>   | <b>\$ 6,217,343</b>   | <b>\$ 4,120,179</b>    | <b>\$ 5,710,667</b>   | <b>\$ 5,124,833</b>   | <b>\$ 6,226,586</b>    | <b>\$ (1,525,494)</b>  | <b>\$ 5,679,224</b>   | <b>\$ 10,508,681</b>  |

Change In Net Position is explained in the Management's Discussion & Analysis.

- (1) The City implemented GASB Statement No. 65 in 2013. Change in Net Position for 2012 was restated for the effects of implementing this standard. Change in Net Position for previous years have not been restated.
- (2) The City implemented GASB Statement No. 68 in 2015. Change in Net Position for previous years have not been restated.
- (3) Chaska Curling Center fund implemented in 2015.



CHASKA

CITY OF CHASKA, MINNESOTA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)

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| <u>FISCAL YEAR</u> | <u>PROPERTY TAXES</u> |                      | <u>FRANCHISE TAXES</u> |              |                | <u>TOTAL TAXES</u> |
|--------------------|-----------------------|----------------------|------------------------|--------------|----------------|--------------------|
|                    | <u>LEVIED</u>         | <u>TAX INCREMENT</u> | <u>ELECTRIC</u>        | <u>CABLE</u> | <u>GAS (1)</u> |                    |
| 2008               | \$ 4,249,165          | \$ 5,291,829         | \$ 2,309,000           | \$ 209,021   | \$ -           | \$ 12,059,015      |
| 2009               | 4,448,188             | 5,334,926            | 2,256,000              | 213,386      | -              | 12,252,500         |
| 2010               | 4,781,992             | 5,828,793            | 2,501,470              | 222,183      | -              | 13,334,438         |
| 2011               | 4,755,677             | 5,702,245            | 2,702,870              | 231,531      | -              | 13,392,323         |
| 2012               | 4,936,400             | 5,570,831            | 2,988,410              | 237,411      | -              | 13,733,052         |
| 2013               | 5,001,413             | 5,103,349            | 3,101,430              | 254,242      | -              | 13,460,434         |
| 2014 (1)           | 5,250,479             | 5,452,769            | 3,210,070              | 265,415      | 181,239        | 14,359,972         |
| 2015               | 8,501,586             | 562,157              | 3,339,440              | 284,886      | 455,078        | 13,143,147         |
| 2016               | 7,559,289             | 630,114              | 3,458,900              | 304,017      | 461,631        | 12,413,951         |
| 2017               | 8,367,604             | 721,453              | 3,521,540              | 321,423      | 457,563        | 13,389,583         |

(1) Chaska implemented a Gas Franchise Tax in 2014.

**CITY OF CHASKA, MINNESOTA**

**FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

|  | FISCAL YEAR         |                     |                     |                     |
|--|---------------------|---------------------|---------------------|---------------------|
|  | 2008                | 2009                | 2010                | 2011 (1)            |
| <b>General Fund</b>                          |                     |                     |                     |                     |
| Nonspendable                                 | \$ -                | \$ -                | \$ -                | \$ -                |
| Committed                                    | -                   | -                   | -                   | 597,734             |
| Unassigned                                   | -                   | -                   | -                   | 2,134,923           |
| Unreserved (2008-2010)                       | 2,512,907           | 2,496,144           | 2,566,483           | -                   |
| <b>Total General Fund:</b>                   | <u>\$ 2,512,907</u> | <u>\$ 2,496,144</u> | <u>\$ 2,566,483</u> | <u>\$ 2,732,657</u> |
| <b>General Fund % Change</b>                 | -9.76%              | -0.67%              | 2.82%               | 6.47%               |
| <b>All Other Governmental Funds</b>          |                     |                     |                     |                     |
| Restricted                                   | \$ -                | \$ -                | \$ -                | \$ 9,738,589        |
| Committed                                    | -                   | -                   | -                   | 279,176             |
| Assigned                                     | -                   | -                   | -                   | 3,383,331           |
| Unassigned, Reported In:                     |                     |                     |                     |                     |
| Special Revenue Funds                        | -                   | -                   | -                   | (194,924)           |
| Capital Project Funds                        | -                   | -                   | -                   | (7,462,984)         |
| Reserved (2008-2010)                         | 11,551,017          | 9,555,011           | 10,613,705          | -                   |
| Unreserved, Reported In (2008-2010):         |                     |                     |                     |                     |
| Special Revenue Funds                        | 2,005,488           | 1,374,450           | 803,856             | -                   |
| Capital Project Funds                        | (10,801,563)        | (8,676,406)         | (7,237,917)         | -                   |
| <b>Total All Other Governmental Funds:</b>   | <u>\$ 2,754,942</u> | <u>\$ 2,253,055</u> | <u>\$ 4,179,644</u> | <u>\$ 5,743,188</u> |
| <b>All Other Governmental Funds % Change</b> | 449.18%             | -18.22%             | 85.51%              | 37.41%              |
| <b>Total Governmental Funds</b>              |                     |                     |                     |                     |
| Nonspendable                                 | \$ -                | \$ -                | \$ -                | \$ -                |
| Restricted                                   | -                   | -                   | -                   | 9,738,589           |
| Committed                                    | -                   | -                   | -                   | 876,910             |
| Assigned                                     | -                   | -                   | -                   | 3,383,331           |
| Unassigned                                   | -                   | -                   | -                   | (5,522,985)         |
| Reserved (2008-2010)                         | 11,551,017          | 9,555,011           | 10,613,705          | -                   |
| Unreserved (2008-2010)                       | (6,283,168)         | (4,805,812)         | (3,867,578)         | -                   |
| <b>Total Governmental Funds:</b>             | <u>\$ 5,267,849</u> | <u>\$ 4,749,199</u> | <u>\$ 6,746,127</u> | <u>\$ 8,475,845</u> |
| <b>Total Governmental Funds % Change</b>     | 163.96%             | -9.85%              | 42.05%              | 25.64%              |

(1) The City implemented GASB 54 in 2011, resulting in a significant reclassification of the components of fund balance. Fund balance for previous years have not been restated.



FISCAL YEAR

| 2012                 | 2013                 | 2014                 | 2015                 | 2016                 | 2017                 |
|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| \$ 241               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 620,774              | 739,540              | 891,416              | 852,664              | 924,378              | 908,494              |
| 2,418,419            | 1,965,790            | 1,644,738            | 2,232,766            | 1,615,179            | 1,103,421            |
| -                    | -                    | -                    | -                    | -                    | -                    |
| <u>\$ 3,039,434</u>  | <u>\$ 2,705,330</u>  | <u>\$ 2,536,154</u>  | <u>\$ 3,085,430</u>  | <u>\$ 2,539,557</u>  | <u>\$ 2,011,915</u>  |
| 11.23%               | -10.99%              | -6.25%               | 21.66%               | -17.69%              | -20.78%              |
| <br>                 |                      |                      |                      |                      |                      |
| \$ 18,546,504        | \$ 15,968,896        | \$ 19,114,183        | \$ 11,557,173        | \$ 8,022,515         | \$ 11,726,442        |
| 913,595              | 1,068,969            | 1,912,764            | 3,368,508            | 2,456,381            | 2,889,920            |
| 3,144,950            | 4,732,649            | 5,529,159            | 6,845,131            | 6,646,255            | 8,571,632            |
| -                    | (259,844)            | (1,242,278)          | (1,451,333)          | (701,789)            | (793,665)            |
| (8,003,881)          | (7,456,476)          | (11,708,398)         | (6,914,737)          | (5,224,315)          | (5,637,984)          |
| -                    | -                    | -                    | -                    | -                    | -                    |
| -                    | -                    | -                    | -                    | -                    | -                    |
| -                    | -                    | -                    | -                    | -                    | -                    |
| <u>\$ 14,601,168</u> | <u>\$ 14,054,194</u> | <u>\$ 13,605,430</u> | <u>\$ 13,404,742</u> | <u>\$ 11,199,047</u> | <u>\$ 16,756,345</u> |
| 154.23%              | -3.75%               | -3.19%               | -1.48%               | -16.45%              | 49.62%               |
| <br>                 |                      |                      |                      |                      |                      |
| \$ 241               | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 18,546,504           | 15,968,896           | 19,114,183           | 11,557,173           | 8,022,515            | 11,726,442           |
| 1,534,369            | 1,808,509            | 2,804,180            | 4,221,172            | 3,380,759            | 3,798,414            |
| 3,144,950            | 4,732,649            | 5,529,159            | 6,845,131            | 6,646,255            | 8,571,632            |
| (5,585,462)          | (5,750,530)          | (11,305,938)         | (6,133,304)          | (4,310,925)          | (5,328,228)          |
| -                    | -                    | -                    | -                    | -                    | -                    |
| -                    | -                    | -                    | -                    | -                    | -                    |
| <u>\$ 17,640,602</u> | <u>\$ 16,759,524</u> | <u>\$ 16,141,584</u> | <u>\$ 16,490,172</u> | <u>\$ 13,738,604</u> | <u>\$ 18,768,260</u> |
| 108.13%              | -4.99%               | -3.69%               | 2.16%                | -16.69%              | 36.61%               |

CITY OF CHASKA, MINNESOTA

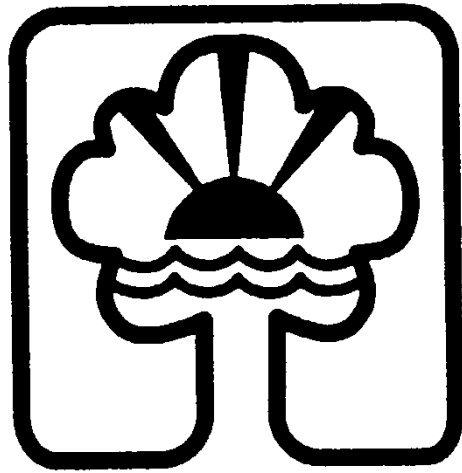
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
 LAST TEN FISCAL YEARS  
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
 (UNAUDITED)

FISCAL YEAR

|  | 2008                | 2009                | 2010                | 2011                |
|--|---------------------|---------------------|---------------------|---------------------|
| <b>REVENUES</b>  |                     |                     |                     |                     |
| Taxes  | \$ 11,936,425       | \$ 12,148,237       | \$ 13,386,635       | \$ 13,387,904       |
| Licenses and Permits                                       | 673,720             | 606,720             | 677,005             | 1,171,745           |
| Intergovernmental  | 6,296,541           | 10,238,975          | 2,302,128           | 1,666,505           |
| Charges for Services                                       | 1,800,348           | 1,476,270           | 1,648,242           | 1,950,742           |
| Fines and Forfeitures                                      | 91,094              | 120,567             | 145,979             | 139,988             |
| Special Assessments  | 1,959,637           | 1,351,581           | 1,576,743           | 1,531,259           |
| Other Revenue  | 1,611,358           | 1,051,891           | 553,365             | 585,553             |
| Total Revenue  | 24,369,123          | 26,994,241          | 20,290,097          | 20,433,696          |
| <b>EXPENDITURES</b>  |                     |                     |                     |                     |
| General Government   | 3,100,425           | 3,012,992           | 3,086,599           | 3,392,089           |
| Economic Development                                       | 1,111,124           | 1,907,468           | 926,307             | 757,932             |
| Public Safety  | 3,643,870           | 3,576,040           | 3,697,083           | 3,971,147           |
| Public Works   | 4,930,664           | 4,234,707           | 3,985,799           | 3,529,127           |
| Parks, Recreation and Arts                                 | 583,082             | 541,969             | 589,998             | 532,953             |
| Debt Service:  |                     |                     |                     |                     |
| Principal  | 4,460,000           | 9,260,000           | 5,200,488           | 5,396,218           |
| Interest   | 1,829,366           | 2,008,394           | 1,687,636           | 1,578,987           |
| Issuance Costs & Fiscal Agent Fees                         | 439,857             | 40,548              | 168,964             | 91,276              |
| Capital Outlay   | 7,989,691           | 3,245,835           | 5,650,639           | 2,591,145           |
| Total Expenditures   | 28,088,079          | 27,827,953          | 24,993,513          | 21,840,874          |
| Excess of Revenues Over (Under) Expenditures               | (3,718,956)         | (833,712)           | (4,703,416)         | (1,407,178)         |
| <b>OTHER FINANCING SOURCES (USES)</b>                      |                     |                     |                     |                     |
| Transfers In   | 17,076,033          | 6,010,021           | 7,240,297           | 7,211,564           |
| Transfers Out  | (17,396,110)        | (5,751,951)         | (6,422,978)         | (6,702,759)         |
| Bonds Issued   | 5,095,000           | -                   | 5,805,000           | 2,375,000           |
| Refunding Bonds Issued                                     | 15,255,000          | 1,995,000           | 880,000             | 2,290,000           |
| Premium on Bonds Issued                                    | 251,260             | 41,857              | 39,071              | 168,217             |
| Payments to Refunded Bond Escrow Agent                     | (15,307,968)        | (1,995,000)         | (849,512)           | (2,320,000)         |
| Sale of Capital Assets                                     | -                   | 15,135              | 8,466               | 114,874             |
| Total Other Financing Sources (Uses)                       | 4,973,215           | 315,062             | 6,700,344           | 3,136,896           |
| <b>SPECIAL ITEM</b>  |                     |                     |                     |                     |
| Gain on Sale of Land Held for Resale                       | 2,017,880           | -                   | -                   | -                   |
| <b>NET CHANGE IN FUND BALANCES</b>                         | <b>\$ 3,272,139</b> | <b>\$ (518,650)</b> | <b>\$ 1,996,928</b> | <b>\$ 1,729,718</b> |
| Expenditures for Capitalized Assets (1)                    | 5,332,576           | 3,363,564           | 8,517,344           | 3,349,841           |
| Debt Service as a Percentage of<br>Noncapital Expenditures | 27.64%              | 46.06%              | 41.81%              | 37.72%              |

(1) Expenditures for capitalized assets per the Reconciliation of The Statement of Revenues, Expenditures And Changes In Fund Balances of Governmental Funds to The Statement of Activities.

| FISCAL YEAR         |                     |                     |                   |                       |                     |  |
|---------------------|---------------------|---------------------|-------------------|-----------------------|---------------------|--|
| 2012                | 2013                | 2014                | 2015              | 2016                  | 2017                |  |
| \$ 13,888,797       | \$ 13,502,612       | \$ 14,386,746       | \$ 13,150,434     | \$ 12,470,764         | \$ 13,420,767       |  |
| 880,815             | 1,135,211           | 995,263             | 1,259,621         | 1,033,383             | 1,302,593           |  |
| 2,955,101           | 2,919,055           | 2,568,108           | 2,678,760         | 2,772,705             | 2,653,945           |  |
| 2,409,242           | 3,388,069           | 3,470,471           | 4,387,691         | 5,316,461             | 5,717,156           |  |
| 123,411             | 123,687             | 128,966             | 95,736            | 104,226               | 113,158             |  |
| 1,911,524           | 3,918,217           | 2,867,959           | 2,076,637         | 2,121,412             | 2,835,792           |  |
| 911,462             | 1,237,814           | 794,135             | 1,103,179         | 600,089               | 659,861             |  |
| <u>23,080,352</u>   | <u>26,224,665</u>   | <u>25,211,648</u>   | <u>24,752,058</u> | <u>24,419,040</u>     | <u>26,703,272</u>   |  |
| 3,512,005           | 4,077,218           | 4,361,531           | 4,889,132         | 5,228,459             | 5,630,604           |  |
| 809,892             | 1,460,259           | 1,899,514           | 8,766,389         | 1,070,364             | 1,919,188           |  |
| 4,068,057           | 4,411,566           | 4,513,886           | 4,837,862         | 5,270,617             | 5,738,341           |  |
| 4,756,685           | 6,249,199           | 7,269,352           | 6,686,444         | 4,537,040             | 5,213,582           |  |
| 488,078             | 517,843             | 837,886             | 1,086,472         | 828,065               | 1,140,929           |  |
| 4,422,243           | 5,427,723           | 4,948,206           | 5,398,720         | 3,013,768             | 3,061,302           |  |
| 1,421,230           | 1,396,806           | 1,109,996           | 1,115,857         | 1,429,478             | 1,380,700           |  |
| 121,126             | 112,905             | 95,788              | 353,521           | 4,725                 | 250,271             |  |
| 3,149,178           | 4,075,585           | 7,367,993           | 13,778,776        | 5,633,034             | 9,808,124           |  |
| <u>22,748,494</u>   | <u>27,729,104</u>   | <u>32,404,152</u>   | <u>46,913,173</u> | <u>27,015,550</u>     | <u>34,143,041</u>   |  |
| 331,858             | (1,504,439)         | (7,192,504)         | (22,161,115)      | (2,596,510)           | (7,439,769)         |  |
| 10,943,484          | 7,641,975           | 6,622,433           | 14,212,528        | 6,242,220             | 4,624,645           |  |
| (9,551,265)         | (6,786,159)         | (6,156,278)         | (8,968,112)       | (6,423,134)           | (5,617,190)         |  |
| 2,430,000           | 4,245,000           | 5,785,000           | 16,025,000        | -                     | 10,870,000          |  |
| 4,675,000           | 580,000             | -                   | -                 | -                     | 1,455,000           |  |
| 195,481             | 123,513             | 317,245             | 1,156,342         | -                     | 1,125,229           |  |
| -                   | (5,210,000)         | -                   | -                 | -                     | -                   |  |
| 140,199             | 29,032              | 6,164               | 83,945            | 25,856                | 11,741              |  |
| <u>8,832,899</u>    | <u>623,361</u>      | <u>6,574,564</u>    | <u>22,509,703</u> | <u>(155,058)</u>      | <u>12,469,425</u>   |  |
| -                   | -                   | -                   | -                 | -                     | -                   |  |
| <u>\$ 9,164,757</u> | <u>\$ (881,078)</u> | <u>\$ (617,940)</u> | <u>\$ 348,588</u> | <u>\$ (2,751,568)</u> | <u>\$ 5,029,656</u> |  |
| 3,972,487           | 5,063,042           | 12,451,676          | 19,782,837        | 12,340,550            | 16,094,547          |  |
| 31.12%              | 30.11%              | 30.36%              | 24.01%            | 30.28%                | 24.61%              |  |



CHASKA

**CITY OF CHASKA, MINNESOTA**

**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

| <u>FISCAL YEAR</u> | <u>PROPERTY TAXES</u> |                      | <u>FRANCHISE TAXES</u> |              |                | <u>TOTAL TAXES</u> |
|--------------------|-----------------------|----------------------|------------------------|--------------|----------------|--------------------|
|                    | <u>LEVIED</u>         | <u>TAX INCREMENT</u> | <u>ELECTRIC</u>        | <u>CABLE</u> | <u>GAS (1)</u> |                    |
| 2008               | \$ 4,212,641          | \$ 5,205,763         | \$ 2,309,000           | \$ 209,021   | \$ -           | \$ 11,936,425      |
| 2009               | 4,388,806             | 5,290,045            | 2,256,000              | 213,386      | -              | 12,148,237         |
| 2010               | 4,797,579             | 5,865,403            | 2,501,470              | 222,183      | -              | 13,386,635         |
| 2011               | 4,789,918             | 5,663,585            | 2,702,870              | 231,531      | -              | 13,387,904         |
| 2012               | 4,150,837             | 6,512,139            | 2,988,410              | 237,411      | -              | 13,888,797         |
| 2013               | 5,001,614             | 5,145,326            | 3,101,430              | 254,242      | -              | 13,502,612         |
| 2014 (1)           | 5,276,218             | 5,453,804            | 3,210,070              | 265,415      | 181,239        | 14,386,746         |
| 2015               | 8,479,872 (2)         | 591,158 (3)          | 3,339,440              | 284,886      | 455,078        | 13,150,434         |
| 2016               | 7,573,635             | 672,581              | 3,458,900              | 304,017      | 461,631        | 12,470,764         |
| 2017               | 8,395,597             | 724,644              | 3,521,540              | 321,423      | 457,563        | 13,420,767         |

(1) Chaska implemented a Gas Franchise Tax in 2014.

(2) Includes \$1,532,865 in tax increment that was returned to the General fund after a TIF district decertification and after the City's payment to the County.

(3) There were three (3) TIF districts decertified in 2014.

**CITY OF CHASKA, MINNESOTA**

**TAX CAPACITY VALUE AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| TAXES<br>PAYABLE<br>YEAR | REAL PROPERTY - TAX CAPACITY VALUE |                        |                        | PERSONAL<br>PROPERTY<br>TAX CAPACITY<br>VALUE | FISCAL DISPARITIES |              |
|--------------------------|------------------------------------|------------------------|------------------------|---|--------------------|--------------|
|                          | RESIDENTIAL<br>PROPERTY            | COMMERCIAL<br>PROPERTY | OTHER REAL<br>PROPERTY |   | CONTRIBUTION       | DISTRIBUTION |
| 2008                     | \$ 19,779,364                      | \$ 7,194,662           | \$ 365,015             | \$ 132,768                                    | \$ (2,640,100)     | \$ 3,095,999 |
| 2009                     | 19,594,612                         | 7,392,322              | 439,931                | 147,236                                       | (2,829,823)        | 3,541,258    |
| 2010                     | 19,437,291                         | 7,881,239              | 464,672                | 149,536                                       | (2,973,464)        | 3,718,693    |
| 2011                     | 18,160,775                         | 7,441,155              | 460,948                | 170,406                                       | (3,080,261)        | 3,500,494    |
| 2012                     | 16,254,417                         | 7,295,461              | 389,870                | 166,076                                       | (2,983,712)        | 3,201,648    |
| 2013                     | 14,776,641                         | 7,336,053              | 358,867                | 197,498                                       | (2,765,398)        | 3,001,764    |
| 2014                     | 16,020,027                         | 7,116,774              | 351,263                | 222,966                                       | (2,756,785)        | 2,881,368    |
| 2015                     | 18,484,795                         | 7,492,534              | 345,751                | 242,162                                       | (2,660,168)        | 2,956,196    |
| 2016                     | 20,127,637                         | 7,990,194              | 340,891                | 278,734                                       | (3,014,532)        | 3,061,538    |
| 2017                     | 20,776,485                         | 8,161,059              | 356,694                | 375,132                                       | (3,226,831)        | 3,313,011    |

Source: Carver County Auditor

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| <u>TAX INCREMENT<br/>ADJUSTED TO TAX<br/>CAPACITY VALUE</u> | <u>ADJUSTED<br/>TAX CAPACITY<br/>VALUE</u> | <u>TOTAL<br/>DIRECT<br/>TAX RATE</u> | <u>ESTIMATED<br/>ACTUAL<br/>MARKET VALUE<br/>REAL &amp; PERSONAL</u> | <u>TAX CAPACITY<br/>VALUE AS A<br/>PERCENTAGE OF<br/>ACTUAL VALUE</u> |
|---|--|--------------------------------------|--|---|
| \$ (5,463,817)  | \$ 22,463,891                              | 19.423                               | \$ 2,511,455,000   | 0.89%   |
| (5,624,915)   | 22,660,621                                 | 20.434                               | 2,476,261,200  | 0.92%   |
| (5,793,917)   | 22,884,050                                 | 21.886                               | 2,445,124,600  | 0.94%   |
| (5,388,088)   | 21,265,429                                 | 23.484                               | 2,271,392,000  | 0.94%   |
| (4,906,333)   | 19,417,427                                 | 25.785                               | 2,162,908,900  | 0.90%   |
| (4,543,317)   | 18,362,108                                 | 28.075                               | 2,020,207,000  | 0.91%   |
| (4,464,026)   | 19,371,587                                 | 26.586                               | 2,121,003,200  | 0.91%   |
| (535,631)   | 26,325,639                                 | 24.928                               | 2,380,806,300  | 1.11%   |
| (572,333)   | 28,212,129                                 | 26.118                               | 2,573,342,000  | 1.10%   |
| (658,411)   | 29,097,139                                 | 27.564                               | 2,652,305,300  | 1.10%   |

**CITY OF CHASKA, MINNESOTA**

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| TAXES<br>PAYABLE<br>YEAR      | DIRECT RATES |       |        |           | CITY<br>HOUSING<br>DEVELOPMENT<br>AUTHORITY |
|-------------------------------|--------------|-------|--------|-----------|---|
|                               | CITY URBAN   |       |        | RURAL (2) |   |
|                               | OPERATING    | DEBT  | TOTAL  |           |   |
| (Per \$100 of Assessed Value) |              |       |        |           |   |
| 2008                          | 19.423       | 0.000 | 19.423 | 9.712     | 0.311                                       |
| 2009                          | 20.434       | 0.000 | 20.434 | 10.217    | 0.326                                       |
| 2010                          | 21.778       | 0.108 | 21.886 | 10.997    | 0.327                                       |
| 2011                          | 23.484       | 0.000 | 23.484 | 11.742    | 0.357                                       |
| 2012                          | 25.785       | 0.000 | 25.785 | 12.892    | 0.391                                       |
| 2013                          | 28.075       | 0.000 | 28.075 | 14.038    | 0.411                                       |
| 2014                          | 26.586       | 0.000 | 26.586 | 13.293    | 0.391                                       |
| 2015                          | 24.928       | 0.000 | 24.928 | 14.957    | 1.574                                       |
| 2016                          | 26.118       | 0.000 | 26.118 | 18.283    | 1.519                                       |
| 2017                          | 27.564       | 0.000 | 27.564 | 22.051    | 1.557                                       |

Source: Carver County Auditor

- (1) Total direct and overlapping rate excludes City Rural rates.
- (2) City Rural is not a direct rate for the City of Chaska - In 2006, as part of the annexation of Chaska Township, a rural rate of 50 percent of the City "urban" rate was established for ten (10) years for the annexed properties. Once the rural area has been developed, it will be subject to taxation at the higher City "urban" rate.
- (3) Overlapping rates are those of other governments that apply to property owners within the City. Not all overlapping rates apply to all property owners (e.g., the rates for special districts apply only property owners whose property is located within the geographic boundaries of the special district.).
- (4) Special Districts include:  
Metropolitan Council, Regional Transit District, Lower Minnesota Watershed #1, Carver County Water Management Organization, Mosquito Control and Carver County Rail Authority.

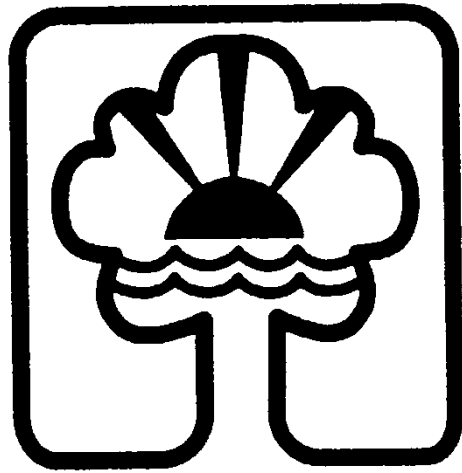


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OVERLAPPING RATES (3)

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| <u>COUNTY</u> | <u>COUNTY<br/>COMMUNITY<br/>DEVELOPMENT<br/>AUTHORITY</u> | <u>INDEPENDENT<br/>SCHOOL<br/>DISTRICT #112</u> | <u>SPECIAL<br/>DISTRICTS (4)</u> | <u>TOTAL<br/>DIRECT AND<br/>OVERLAPPING<br/>RATES (1)</u> |
|---------------|---|---|----------------------------------|---|
| 37.563        | 1.703   | 35.970  | 4.395                            | 99.365  |
| 38.033        | 1.683   | 35.505  | 5.024                            | 101.005   |
| 39.509        | 1.682   | 35.840  | 4.753                            | 103.997   |
| 41.752        | 1.777   | 40.236  | 4.883                            | 112.489   |
| 43.562        | 1.887   | 44.382  | 4.728                            | 120.735   |
| 46.115        | 1.799   | 45.319  | 5.069                            | 126.790   |
| 45.211        | 1.759   | 44.917  | 5.088                            | 123.952   |
| 40.488        | 1.589   | 39.120  | 4.313                            | 112.013   |
| 38.880        | 1.701   | 39.245  | 4.526                            | 111.989   |
| 38.851        | 1.731   | 37.005  | 4.534                            | 111.242   |



CHASKA

CITY OF CHASKA, MINNESOTA

PRINCIPAL PROPERTY TAX PAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)

| TAXPAYER                       | ASSESSED 2016 - PAYABLE 2017                |                                  |      |  | ASSESSED 2007 - PAYABLE 2008 |                                  |      |  |
|--------------------------------|---|----------------------------------|------|--|------------------------------|----------------------------------|------|--|
|                                | ESTIMATED<br>ACTUAL<br>VALUE <sup>(1)</sup> | ESTIMATED<br>NET TAX<br>CAPACITY | RANK | PERCENT OF<br>REAL PROPERTY<br>TAX CAPACITY<br>VALUE | ESTIMATED<br>ACTUAL<br>VALUE | ESTIMATED<br>NET TAX<br>CAPACITY | RANK | PERCENT OF<br>REAL PROPERTY<br>TAX CAPACITY<br>VALUE |
| United Healthcare Services Inc | \$ 22,841,000                               | \$ 455,320                       | 1    | 1.55%  | *                            | *                                |      | *  |
| Aurora Investments LLC         | 19,584,100                                  | 374,594                          | 2    | 1.28%  | \$ 16,213,100                | \$ 300,574                       | 4    | 1.10%  |
| Hazeltine Natl Golf Club       | 16,817,200                                  | 298,660                          | 3    | 1.02%  | *                            | *                                |      | *  |
| Ameriprise Financial Inc       | 14,820,700                                  | 264,482                          | 4    | 0.90%  | *                            | *                                |      | *  |
| Target Corp                    | 12,569,200                                  | 250,634                          | 5    | 0.86%  | 15,423,500                   | 307,720                          | 2    | 1.13%  |
| Via West Inc                   | 12,021,700                                  | 239,684                          | 6    | 0.82%  | *                            | *                                |      | *  |
| CenterPoint Energy Minnegasco  | 11,705,100                                  | 233,325                          | 7    | 0.80%  | *                            | *                                |      | *  |
| Aurora-Chaska Medical LLC      | 26,436,200                                  | 231,888                          | 8    | 0.79%  | *                            | *                                |      | *  |
| SB Chaska Partners LLC         | 15,355,900                                  | 191,949                          | 9    | 0.66%  | *                            | *                                |      | *  |
| Northern Star Co               | 9,162,000                                   | 182,490                          | 10   | 0.62%  | *                            | *                                |      | *  |
| ISD Financial Services         | *   | *                                |      | *  | 19,349,900                   | 360,919                          | 1    | 1.32%  |
| Entegris Inc (Fluorware Inc.)  | *   | *                                |      | *  | 15,315,000                   | 303,855                          | 3    | 1.11%  |
| Chaska Investment LP           | *   | *                                |      | *  | 21,084,400                   | 284,985                          | 5    | 1.04%  |
| FSI International Inc.         | *   | *                                |      | *  | 11,253,100                   | 224,312                          | 6    | 0.82%  |
| Lake Region MFG Co Inc         | *   | *                                |      | *  | 9,397,700                    | 185,704                          | 7    | 0.68%  |
| Lifecore Biomedical Inc        | *   | *                                |      | *  | 9,322,000                    | 185,690                          | 8    | 0.68%  |
| Trustee Group Realty PTR VII   | *   | *                                |      | *  | 8,737,900                    | 174,008                          | 9    | 0.64%  |
| Home Depot USA Inc             | *   | *                                |      | *  | 8,628,800                    | 171,826                          | 10   | 0.63%  |
|                                | <u>\$ 161,313,100</u>                       | <u>\$ 2,723,026</u>              |      | <u>9.30%</u>   | <u>\$ 134,725,400</u>        | <u>\$ 2,499,593</u>              |      | <u>9.14%</u>   |

Source: Carver County Auditor

(1) Assessed 2017 values are determined as of January 2, 2016

Ranked in order of Estimated Net Tax Capacity.

\* Denotes taxpayer was not a principal taxpayer for the year reported.

**CITY OF CHASKA, MINNESOTA**

**PROPERTY TAX LEVIES AND COLLECTIONS <sup>(1)</sup>  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| TAXES<br>PAYABLE<br>YEAR | LEVY FOR CALCULATION OF TAX RATE |                               |                                | LEVY ADJUSTMENT<br>AFTER RATE CALCULATION |          |
|--------------------------|----------------------------------|-------------------------------|--------------------------------|---|----------|
|                          | CERTIFIED<br>LEVY                | CREDITS<br>AND<br>ADJUSTMENTS | COUNTY<br>ADJUSTED<br>TAX LEVY | EXCESS<br>TAX<br>INCREMENT                | OTHER    |
| 2008                     | \$ 4,383,200                     | \$ (151,465)                  | \$ 4,231,735                   | \$ -                                      | \$ 975   |
| 2009                     | 4,602,360                        | (166,131)                     | 4,436,229                      | -   | (2,620)  |
| 2010                     | 4,955,218                        | (175,356)                     | 4,779,862                      | -   | (9,520)  |
| 2011                     | 4,955,218                        | (186,714)                     | 4,768,504                      | -   | (35,232) |
| 2012                     | 4,955,218                        | (8,776) <sup>(2)</sup>        | 4,946,442                      | 4,611                                     | (38,888) |
| 2013                     | 5,107,919                        | (767)                         | 5,107,152                      | -   | (33,561) |
| 2014                     | 5,222,224                        | (802)                         | 5,221,422                      | 15,389                                    | (5,276)  |
| 2015                     | 6,951,262                        | (1,390)                       | 6,949,872                      | 567                                       | (1,590)  |
| 2016                     | 7,728,287                        | (1,462)                       | 7,726,825                      | 1,686                                     | (35,220) |
| 2017                     | 8,396,405                        | (1,611)                       | 8,394,794                      | 2,616                                     | (20,108) |

Source: Carver County Auditor

- (1) Collections do not include tax increment or mobile home.
- (2) Elimination of Market Value Homestead Credit.
- (3) Reporting \$0 due to tax abatements and adjustments resulting in negative delinquent tax collections for 2015 and 2016.

Note: As part of the annexation of Chaska Township, the City established, for annexed properties, a rural rate of 50 percent of the City "urban" rate for a period of ten (10) years. Once a rural area has been developed, it would then be subject to taxation at the higher City "urban" rate.

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| COUNTY<br>ADJUSTED<br>NET<br>TAX LEVY | COLLECTED WITHIN THE<br>FISCAL YEAR OF THE LEVY |                       | COLLECTIONS<br>IN SUBSEQUENT<br>YEARS | TOTAL COLLECTIONS TO DATE |                       |
|---------------------------------------|---|-----------------------|---------------------------------------|---------------------------|-----------------------|
|                                       | AMOUNT  | PERCENTAGE<br>OF LEVY |                                       | AMOUNT                    | PERCENTAGE<br>OF LEVY |
| \$ 4,232,710                          | \$ 4,143,540                                    | 97.89%                | \$ 70,417                             | \$ 4,213,957              | 99.56%                |
| 4,433,609                             | 4,320,905                                       | 97.46%                | 62,507                                | 4,383,412                 | 98.87%                |
| 4,770,342                             | 4,690,711                                       | 98.33%                | 65,167                                | 4,755,878                 | 99.70%                |
| 4,733,272                             | 4,703,059                                       | 99.36%                | 30,213                                | 4,733,272                 | 100.00%               |
| 4,912,165                             | 4,890,432                                       | 99.56%                | 4,620                                 | 4,895,052                 | 99.65%                |
| 5,073,591                             | 4,989,085                                       | 98.33%                | 84,282                                | 5,073,367                 | 100.00%               |
| 5,231,535                             | 5,179,682                                       | 99.01%                | 18,398                                | 5,198,080                 | 99.36%                |
| 6,948,849                             | 6,889,114                                       | 99.14%                | - (3)                                 | 6,889,114                 | 99.14%                |
| 7,693,291                             | 7,649,218                                       | 99.43%                | - (3)                                 | 7,649,218                 | 99.43%                |
| 8,377,302                             | 8,348,564                                       | 99.66%                | -                                     | 8,348,564                 | 99.66%                |

**CITY OF CHASKA, MINNESOTA**

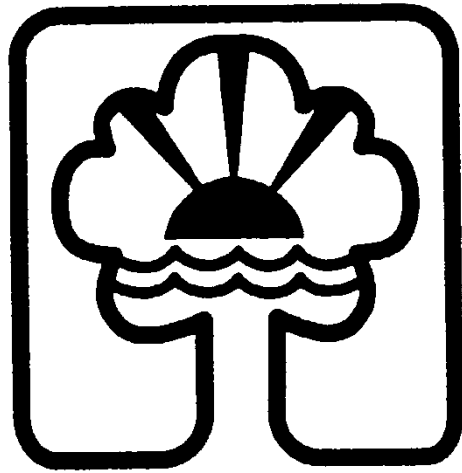
**RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| GOVERNMENTAL ACTIVITIES |   |                                |  |                                    |                                      |               |               |                                     |
|-------------------------|---|--------------------------------|--|------------------------------------|--------------------------------------|---------------|---------------|-------------------------------------|
| FISCAL YEAR             | GENERAL OBLIGATION EQUIPMENT CERTIFICATES | OTHER GENERAL OBLIGATION BONDS | GENERAL OBLIGATION TAX INCREMENT BONDS | GENERAL OBLIGATION ABATEMENT BONDS | GENERAL OBLIGATION IMPROVEMENT BONDS | REVENUE BONDS | NOTES PAYABLE | DEBT ISSUANCE PREMIUMS/ (DISCOUNTS) |
| 2008                    | \$ 1,745,000                              | \$ -                           | \$ 19,595,000                          | \$ -                               | \$ 16,505,000                        | \$ 7,895,000  | \$ -          | \$ 324,719                          |
| 2009                    | 1,580,000                                 | -                              | 19,325,000                             | -                                  | 14,580,000                           | 995,000       | -             | 326,090                             |
| 2010                    | 1,300,000                                 | -                              | 16,180,000                             | 405,000                            | 19,230,000                           | -             | -             | 320,871                             |
| 2011                    | 1,000,000                                 | 3,455,000                      | 13,050,000                             | 405,000                            | 16,155,000                           | -             | 159,960       | 442,980                             |
| 2012                    | 690,000                                   | 3,455,000                      | 10,500,000                             | 405,000                            | 21,705,000                           | -             | 152,717       | 569,374                             |
| 2013                    | 1,320,000                                 | 3,120,000                      | 7,235,000                              | 405,000                            | 18,870,000                           | -             | 144,994       | 610,991                             |
| 2014                    | 1,190,000                                 | 2,755,000                      | 3,835,000                              | 405,000                            | 23,610,000                           | -             | 136,788       | 842,462                             |
| 2015                    | 975,000                                   | 2,315,000                      | 945,000                                | 405,000                            | 27,705,000                           | 10,085,000    | 128,068       | 1,908,544                           |
| 2016                    | 740,000                                   | 1,835,000                      | 850,000                                | 405,000                            | 25,510,000                           | 10,085,000    | 119,300       | 1,783,175                           |
| 2017                    | 2,605,000                                 | 1,635,000                      | 1,220,000                              | 2,430,000                          | 30,995,000                           | 9,815,000     | 107,998       | 2,785,053                           |

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) See the Schedule of Demographics and Economic Statistics for personal income and population data.

| GOVERNMENTAL<br>ACTIVITIES                  |   | BUSINESS-TYPE ACTIVITIES |   |  |                                |  |                              |
|---|---|--------------------------|---|--|--------------------------------|--|------------------------------|
| TOTAL<br>GOVERNMENTAL<br>ACTIVITIES<br>DEBT | GENERAL<br>OBLIGATION<br>REVENUE<br>BONDS | REVENUE<br>BONDS         | DEBT ISSUANCE<br>PREMIUMS/<br>(DISCOUNTS) | TOTAL<br>BUSINESS-TYPE<br>ACTIVITIES<br>DEBT | TOTAL<br>PRIMARY<br>GOVERNMENT | PERCENTAGE<br>OF PERSONAL<br>INCOME <sup>(1)</sup> | PER<br>CAPITA <sup>(1)</sup> |
| \$ 46,064,719                               | \$ 12,635,000                             | \$ 63,750,000            | \$ 857,635                                | \$ 77,242,635                                | \$ 123,307,354                 | 9.635%   | \$ 5,128                     |
| 36,806,090                                  | 13,425,000                                | 62,905,000               | 848,602                                   | 77,178,602                                   | 113,984,692                    | 9.137%   | 4,715                        |
| 37,435,871                                  | 12,700,000                                | 33,125,000               | 806,195                                   | 46,631,195                                   | 84,067,066                     | 6.534%   | 3,537                        |
| 34,667,940                                  | 12,335,000                                | 35,720,000               | 982,767                                   | 49,037,767                                   | 83,705,707                     | 6.031%   | 3,487                        |
| 37,477,091                                  | 12,020,000                                | 34,575,000               | 929,875                                   | 47,524,875                                   | 85,001,966                     | 5.806%   | 3,511                        |
| 31,705,985                                  | 11,700,000                                | 37,125,000               | 894,630                                   | 49,719,630                                   | 81,425,615                     | 5.288%   | 3,282                        |
| 32,774,250                                  | 11,370,000                                | 35,625,000               | 840,869                                   | 47,835,869                                   | 80,610,119                     | 5.318%   | 3,190                        |
| 44,466,612                                  | 16,170,000                                | 46,970,000               | 3,524,126                                 | 66,664,126                                   | 111,130,738                    | 6.857%   | 4,340                        |
| 41,327,475                                  | 15,745,000                                | 45,435,000               | 3,289,591                                 | 64,469,591                                   | 105,797,066                    | 6.207%   | 4,002                        |
| 51,593,051                                  | 15,820,000                                | 52,015,000               | 3,572,665                                 | 71,407,665                                   | 123,000,716                    | 7.216%   | 4,652                        |



CHASKA



**CITY OF CHASKA, MINNESOTA**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
TO ESTIMATED ACTUAL TAXABLE VALUE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| FISCAL<br>YEAR | GOVERNMENTAL ACTIVITIES            |   | BUSINESS-TYPE ACTIVITIES           |   | LESS AMOUNT<br>RESTRICTED<br>TO DEBT<br>SERVICE (2) | NET GENERAL<br>OBLIGATION<br>DEBT | PERCENTAGE OF<br>ESTIMATED<br>ACTUAL MARKET<br>VALUE OF<br>PROPERTY (3) | PER<br>CAPITA (4) |
|----------------|------------------------------------|---|------------------------------------|---|---|-----------------------------------|---|-------------------|
|                | GENERAL<br>OBLIGATION<br>BONDS (1) | DEBT ISSUANCE<br>PREMIUMS/<br>(DISCOUNTS) | GENERAL<br>OBLIGATION<br>BONDS (1) | DEBT ISSUANCE<br>PREMIUMS/<br>(DISCOUNTS) |   |                                   |   |                   |
| 2008           | \$ 37,845,000                      | \$ 324,719                                | \$ 12,635,000                      | \$ 38,598                                 | \$ 1,647,712  | \$ 49,195,605                     | 1.96%   | \$ 2,046          |
| 2009           | 35,485,000                         | 326,090                                   | 13,425,000                         | 66,826                                    | 1,396,985   | 47,905,931                        | 1.93%   | 1,981             |
| 2010           | 37,115,000                         | 320,871                                   | 12,700,000                         | 61,680                                    | 1,317,075   | 48,880,476                        | 2.00%   | 2,056             |
| 2011           | 34,065,000                         | 442,980                                   | 12,335,000                         | 252,752                                   | 982,867   | 46,112,865                        | 2.03%   | 1,921             |
| 2012           | 36,755,000                         | 569,374                                   | 12,020,000                         | 238,260                                   | 10,446,019  | 39,136,615                        | 1.81%   | 1,616             |
| 2013           | 30,950,000                         | 610,991                                   | 11,700,000                         | 223,777                                   | 7,675,532   | 35,809,236                        | 1.77%   | 1,443             |
| 2014           | 31,795,000                         | 842,462                                   | 11,370,000                         | 209,294                                   | 8,117,087   | 36,099,669                        | 1.70%   | 1,429             |
| 2015           | 32,345,000                         | 1,291,364                                 | 16,170,000                         | 283,655                                   | 5,994,522   | 44,095,497                        | 1.85%   | 1,722             |
| 2016           | 29,340,000                         | 1,199,669                                 | 15,745,000                         | 264,948                                   | 5,897,191   | 40,652,426                        | 1.58%   | 1,538             |
| 2017           | 38,885,000                         | 2,235,225                                 | 15,820,000                         | 302,416                                   | 7,042,822   | 50,199,819                        | 1.89%   | 1,899             |

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) Includes all general obligation bonds, including general obligation equipment certificates, general obligation tax increment bonds, general obligation improvement bonds and general obligation revenue bonds.

(2) Amount restricted for repayment of general obligation bonds.

(3) See the Schedule of Tax Capacity Value and Estimated Actual Market Value of Real and Personal Property for property value data.

(4) Population data can be found in the Schedule of Demographic and Economic Statistics.

**CITY OF CHASKA, MINNESOTA**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
DECEMBER 31, 2017  
(UNAUDITED)**

|                                   | <u>DEBT<br/>OUTSTANDING</u> | <u>PERCENT<br/>OF DEBT<br/>APPLICABLE<br/>TO CITY</u> | <u>AMOUNT<br/>OF DEBT<br/>APPLICABLE<br/>TO CITY</u> |
|-----------------------------------|-----------------------------|---|--|
| <b>DIRECT DEBT</b>                |                             |   |  |
| City of Chaska (1)                | <u>\$ 51,593,051</u>        | 100.00%   | <u>\$ 51,593,051</u>                                 |
| <b>OVERLAPPING DEBT</b>           |                             |   |  |
| Carver County                     | 35,256,813                  | 21.89%  | 7,717,005  |
| Carver County CDA                 | 22,685,000                  | 21.89%  | 4,965,289  |
| Independent School District 112   | 170,605,000                 | 38.17%  | 65,115,673   |
| Metropolitan Council              | 1,484,038,432               | 0.61%   | 9,052,634  |
| Metropolitan Airports Commission  | 1,496,190,000               | 0.61%   | 9,126,759  |
| Mosquito Control District         | <u>1,041,883</u>            | 21.89%  | <u>228,047</u>                                       |
| Total Overlapping Debt            | <u>3,209,817,128</u>        |   | <u>96,205,408</u>                                    |
| Total Direct and Overlapping Debt | <u>\$ 3,261,410,179</u>     |   | <u>\$ 147,798,459</u>                                |

Source: Carver County Auditor

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chaska. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Excludes general obligation and revenue bonds reported in the enterprise funds. Includes premium related to governmental activities general obligation bonds and notes payable.

**CITY OF CHASKA, MINNESOTA**

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2017**

|   |                  |                             |
|---|------------------|-----------------------------|
| Assessed 2016, Payable 2017 Market Value  |                  | <u>\$ 2,652,305,300</u>     |
| Legal Debt Limit - 3% of Market Value (1) |                  | <u>\$ 79,569,159</u>        |
| Amount of Debt Applicable to Limit:       |                  |                             |
| Total Bonded Debt                         | \$ 116,535,000   |                             |
| Less (2)                                  |                  |                             |
| G.O. Tax Increment Bonds                  | 1,220,000        |                             |
| G.O. Special Assessment Bonds             | 30,995,000       |                             |
| G.O. Revenue Bonds                        | 15,820,000       |                             |
| Revenue Bonds                             | 61,830,000       |                             |
| Debt Service Funds                        | <u>1,041,212</u> |                             |
| Total Debt Applicable to Debt Limit       |                  | <u>5,628,788</u>            |
| Legal Debt Margin                         |                  | <u><u>\$ 73,940,371</u></u> |

**LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEARS 2008 THROUGH 2017**

| <u>FISCAL<br/>YEAR</u> | <u>DEBT<br/>LIMIT</u> | <u>TOTAL NET DEBT<br/>APPLICABLE<br/>TO LIMIT</u> | <u>LEGAL<br/>DEBT<br/>MARGIN</u> | <u>TOTAL NET DEBT<br/>APPLICABLE TO<br/>DEBT LIMIT</u> |
|------------------------|-----------------------|---|----------------------------------|--|
| 2008 (1)               | \$ 75,343,650         | \$ 1,697,889                                      | \$ 73,645,761                    | 2.25%  |
| 2009                   | 74,287,836            | 1,574,055   | 72,713,781                       | 2.12%  |
| 2010                   | 73,353,738            | 1,127,738   | 72,226,000                       | 1.54%  |
| 2011                   | 68,141,760            | 4,162,266   | 63,979,494                       | 6.11%  |
| 2012                   | 64,887,267            | 3,197,692   | 61,689,575                       | 4.93%  |
| 2013                   | 60,606,210            | 3,064,551   | 57,541,659                       | 5.06%  |
| 2014                   | 63,630,096            | 2,486,842   | 61,143,254                       | 3.91%  |
| 2015                   | 71,424,189            | 1,775,615   | 69,648,574                       | 2.49%  |
| 2016                   | 77,200,260            | 1,479,576   | 75,720,684                       | 1.92%  |
| 2017                   | 79,569,159            | 5,628,788   | 73,940,371                       | 7.07%  |

Source: Carver County Auditor (Market Value)

1) M.S.A. Section 475.53 (Limit on Net Debt)

2) M.S.A. Section 475.51

**CITY OF CHASKA, MINNESOTA**

**PLEDGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| FISCAL YEAR  | GROSS REVENUE (2) | OPERATING EXPENSES (3) | NET AVAILABLE FOR DEBT SERVICE | DEBT SERVICE REQUIREMENTS (4) |            |              | COVERAGE |
|--|-------------------|------------------------|--------------------------------|-------------------------------|------------|--------------|----------|
|  |                   |                        |                                | PRINCIPAL                     | INTEREST   | TOTAL        |          |
| <b>DEBT SERVICE FUNDS - REVENUE BONDS: LAST TEN FISCAL YEARS</b> |                   |                        |                                |                               |            |              |          |
| 2008   | \$ 845,463        | \$ 1,500               | \$ 843,963                     | \$ 560,000                    | \$ 442,307 | \$ 1,002,307 | 0.84     |
| 2009   | 6,355,897         | 2,750                  | 6,353,147                      | 6,900,000                     | 415,042    | 7,315,042    | 0.87     |
| 2010   | 28,150            | -                      | 28,150                         | 995,000                       | 42,927     | 1,037,927    | 0.03     |
| 2011   | -                 | -                      | -                              | -                             | -          | -            | -        |
| 2012   | -                 | -                      | -                              | -                             | -          | -            | -        |
| 2013   | -                 | -                      | -                              | -                             | -          | -            | -        |
| 2014   | -                 | -                      | -                              | -                             | -          | -            | -        |
| 2015   | 112               | -                      | 112                            | -                             | 99,640     | 99,640       | 0.00     |
| 2016   | 932               | 1,600                  | (668)                          | -                             | 358,474    | 358,474      | (0.00)   |
| 2017   | 1,799             | 3,200                  | (1,401)                        | 270,000                       | 369,950    | 639,950      | (0.00)   |
| <b>ELECTRIC ENTERPRISE FUND: SEVEN FISCAL YEARS</b>              |                   |                        |                                |                               |            |              |          |
| 2011 (1)   | \$ 29,085,312     | \$ 26,155,497          | \$ 2,929,815                   | \$ -                          | \$ 2,397   | \$ 2,397     | 1,222.28 |
| 2012   | 31,888,910        | 28,538,119             | 3,350,791                      | 170,000                       | 93,881     | 263,881      | 12.70    |
| 2013   | 34,068,387        | 30,140,170             | 3,928,217                      | 145,000                       | 90,607     | 235,607      | 16.67    |
| 2014   | 35,013,104        | 31,617,219             | 3,395,885                      | 145,000                       | 87,707     | 232,707      | 14.59    |
| 2015   | 35,859,710        | 32,487,115             | 3,372,595                      | 140,000                       | 84,832     | 224,832      | 15.00    |
| 2016   | 37,703,918        | 34,201,984             | 3,501,934                      | 150,000                       | 83,870     | 233,870      | 14.97    |
| 2017   | 37,751,011        | 34,381,108             | 3,369,903                      | 145,000                       | 80,870     | 225,870      | 14.92    |
| <b>WATER ENTERPRISE FUND: LAST TEN FISCAL YEARS</b>              |                   |                        |                                |                               |            |              |          |
| 2008   | \$ 1,369,672      | \$ 1,209,293           | \$ 160,379                     | \$ 690,000                    | \$ 520,812 | \$ 1,210,812 | 0.13     |
| 2009   | 1,498,312         | 1,139,616              | 358,696                        | 705,000                       | 510,113    | 1,215,113    | 0.30     |
| 2010   | 1,891,656         | 1,126,171              | 765,485                        | 725,000                       | 517,741    | 1,242,741    | 0.62     |
| 2011   | 2,396,654         | 1,344,267              | 1,052,387                      | 1,345,000 (6)                 | 562,992    | 1,907,992    | 0.55     |
| 2012   | 2,758,682         | 1,414,581              | 1,344,101                      | 315,000                       | 381,821    | 696,821      | 1.93     |
| 2013   | 2,536,026         | 1,601,751              | 934,275                        | 320,000                       | 375,351    | 695,351      | 1.34     |
| 2014   | 2,419,202         | 1,707,247              | 711,955                        | 330,000                       | 367,008    | 697,008      | 1.02     |
| 2015   | 2,551,958         | 1,703,500              | 848,458                        | 370,000                       | 359,789    | 729,789      | 1.16     |
| 2016   | 2,735,781         | 1,760,515              | 975,266                        | 425,000                       | 376,418    | 801,418      | 1.22     |
| 2017   | 2,787,654         | 1,768,636              | 1,019,018                      | 482,000                       | 359,051    | 841,051      | 1.21     |
| <b>SEWER ENTERPRISE FUND: THREE FISCAL YEARS</b>                 |                   |                        |                                |                               |            |              |          |
| 2015 (1)   | \$ 3,275,998      | \$ 3,062,822           | \$ 213,176                     | \$ -                          | \$ -       | \$ -         | \$ -     |
| 2016   | 3,433,187         | 3,110,423              | 322,764                        | -                             | 45,259     | 45,259       | 7.13     |
| 2017   | 3,612,296         | 3,340,582              | 271,714                        | 104,000                       | 73,473     | 177,473      | 1.53     |
| <b>COMMUNITY CENTER ENTERPRISE FUND: TEN FISCAL YEARS (1)</b>    |                   |                        |                                |                               |            |              |          |
| 2008   | \$ 2,868,084      | \$ 2,779,059           | \$ 89,025                      | \$ -                          | \$ 172,570 | \$ 172,570   | 0.52     |
| 2009   | 2,882,208         | 2,734,173              | 148,035                        | -                             | 121,740    | 121,740      | 1.22     |
| 2010   | 2,803,255         | 2,737,532              | 65,723                         | -                             | 121,740    | 121,740      | 0.54     |
| 2011   | 2,822,770         | 2,876,559              | (53,789)                       | -                             | 121,740    | 121,740      | (0.44)   |
| 2012   | 2,953,450         | 2,810,017              | 143,433                        | -                             | 121,740    | 121,740      | 1.18     |
| 2013   | 2,840,473         | 2,882,382              | (41,909)                       | 140,000                       | 175,333    | 315,333      | (0.13)   |
| 2014   | 3,098,390         | 2,949,046              | 149,344                        | 295,000                       | 233,923    | 528,923      | 0.28     |
| 2015   | 3,250,759         | 3,101,196              | 149,563                        | 305,000                       | 225,594    | 530,594      | 0.28     |
| 2016   | 2,737,031         | 3,470,538              | (733,507)                      | 315,000                       | 217,870    | 532,870      | (1.38)   |
| 2017   | 3,165,224         | 3,570,939              | (405,715)                      | 325,000                       | 204,528    | 529,528      | (0.77)   |

| FISCAL<br>YEAR  | GROSS<br>REVENUE (2) | OPERATING<br>EXPENSES (3) | NET AVAILABLE<br>FOR DEBT<br>SERVICE | DEBT SERVICE REQUIREMENTS (4) |              |              | COVERAGE |
|---|----------------------|---------------------------|--------------------------------------|-------------------------------|--------------|--------------|----------|
|   |                      |                           |                                      | PRINCIPAL                     | INTEREST     | TOTAL        |          |
| <b>TURBINE GENERATOR ENTERPRISE FUND: LAST TEN FISCAL YEARS</b> |                      |                           |                                      |                               |              |              |          |
| 2008  | \$ 3,637,028         | \$ 115,179                | \$ 3,521,849                         | \$ 800,000                    | \$ 3,313,233 | \$ 4,113,233 | 0.86     |
| 2009  | 3,559,037            | 128,106                   | 3,430,931                            | 845,000                       | 3,270,181    | 4,115,181    | 0.83     |
| 2010  | 3,210,196            | 110,353                   | 3,099,843                            | 890,000 (5)                   | 2,793,150    | 3,683,150    | 0.84     |
| 2011  | 2,327,696            | 112,778                   | 2,214,918                            | 940,000                       | 1,454,734    | 2,394,734    | 0.92     |
| 2012  | 2,287,299            | 114,695                   | 2,172,604                            | 975,000                       | 1,416,784    | 2,391,784    | 0.91     |
| 2013  | 2,236,674            | 125,474                   | 2,111,200                            | 1,015,000                     | 1,377,384    | 2,392,384    | 0.88     |
| 2014  | 2,185,282            | 284,255                   | 1,901,027                            | 1,060,000                     | 1,336,069    | 2,396,069    | 0.79     |
| 2015  | 1,969,875            | 220,558                   | 1,749,317                            | 1,100,000 (7)                 | 1,223,907    | 2,323,907    | 0.75     |
| 2016  | 1,786,037            | 304,332                   | 1,481,705                            | 1,070,000                     | 1,007,850    | 2,077,850    | 0.71     |
| 2017  | 1,734,137            | 309,043                   | 1,425,094                            | 1,110,000                     | 706,128      | 1,816,128    | 0.78     |
| <b>STORM WATER ENTERPRISE FUND: THREE FISCAL YEARS</b>          |                      |                           |                                      |                               |              |              |          |
| 2015 (1)  | \$ 913,884           | \$ 698,036                | \$ 215,848                           | \$ -                          | \$ 7,502     | \$ 7,502     | 28.77    |
| 2016  | 969,639              | 802,266                   | 167,373                              | -                             | 29,770       | 29,770       | 5.62     |
| 2017  | 1,099,143            | 752,510                   | 346,633                              | 74,000                        | 59,766       | 133,766      | 2.59     |
| <b>CURLING CENTER ENTERPRISE FUND: TWO FISCAL YEARS</b>         |                      |                           |                                      |                               |              |              |          |
| 2015 (1)  | \$ 65,663            | \$ 208,181                | \$ (142,518)                         | \$ -                          | \$ 290,781   | \$ 290,781   | (0.49)   |
| 2016  | 1,175,144            | 925,311                   | 249,833                              | -                             | 484,225      | 484,225      | 0.52     |
| 2017  | 1,224,086            | 1,177,073                 | 47,013                               | 940,000                       | 523,917      | 1,463,917    | 0.03     |

Note: Bonds in the Electric, Water and Storm Water Enterprise funds are supported by charges for services; the Turbine Generator, Community Center and Curling Center Enterprise funds are supported by lease revenue; and the Debt Service funds are supported by lease revenue.

- (1) First year shown is first year of issuance.
- (2) Includes interest revenue.
- (3) Does not include depreciation or transfers to other funds.
- (4) Includes principal and interest payment of revenue bonds only.
- (5) 2010 principal payment does not include \$28,890,000 paid from refunding bond escrow for partial advance refunding of the 2000 series bonds.
- (6) 2011 principal payment does not include \$10,455,000 paid from refunding bond investment to refund the 2003 GO Water Revenue Bonds.
- (7) 2015 principal payment does not include \$100,000 or \$25,035,000 paid from refunding bond investments to refund the 2000 Electric Revenue bonds or the 2005 Electric Revenue Refunding Bonds respectfully.

**CITY OF CHASKA, MINNESOTA**

**DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| <b>FISCAL YEAR</b> | <b>POPULATION</b><br>(1) | <b>NUMBER OF HOUSEHOLDS</b><br>(1) | <b>ESTIMATED PERSONAL INCOME</b><br>(2) | <b>PER CAPITA INCOME</b><br>(2) | <b>MEDIAN AGE</b> (3) | <b>K-12 SCHOOL ENROLLMENT</b><br>(4) | <b>UNEMPLOYMENT RATE</b> (5) |
|--------------------|--------------------------|------------------------------------|---|---------------------------------|-----------------------|--------------------------------------|------------------------------|
| 2008               | 24,048 (6)               | 8,716                              | \$ 1,279,810,512                        | 53,219                          | 33.7                  | 7,379                                | 4.90%                        |
| 2009               | 24,177 (6)               | 8,895 (6)                          | 1,247,557,377                           | 51,601                          | 34.2                  | 6,480 (7)                            | 7.24%                        |
| 2010               | 23,770 (8)               | 8,816 (8)                          | 1,286,622,560                           | 54,128                          | 33.8 (8)              | 6,140                                | 6.75%                        |
| 2011               | 24,002                   | 8,874                              | 1,388,035,660                           | 57,830                          | 34.2                  | 6,072                                | 5.54%                        |
| 2012               | 24,211                   | 8,941                              | 1,463,990,748                           | 60,468                          | 34.2                  | 6,185                                | 4.83%                        |
| 2013               | 24,811                   | 9,143                              | 1,539,795,471                           | 62,061                          | 34.2                  | 6,086                                | 4.31%                        |
| 2014               | 25,270                   | 9,278                              | 1,515,795,680                           | 59,984                          | 35.6                  | 5,797                                | 3.62%                        |
| 2015               | 25,607                   | 9,492                              | 1,620,692,637                           | 63,291                          | 35.7                  | 5,854                                | 3.20%                        |
| 2016               | 26,439                   | 9,823                              | 1,704,601,647                           | 64,473                          | 36.2                  | 5,700                                | 3.33%                        |
| 2017               | 26,439 (9)               | 9,823 (9)                          | 1,704,601,647 (9)                       | 64,473 (9)                      | 36.2 (9)              | 5,662                                | 3.06%                        |

- (1) Source: Metropolitan Council annual estimate as of April 1st for the prior year.
- (2) Source: Minnesota State Demographer, using U.S. Department of Commerce, Bureau of Economic Analysis (BEA), Carver County personal income and per capita income (City personal income as a ratio of Carver County personal income).
- (3) Source: US Census Bureau American Fact Finder/American Community Survey American Community Survey five (5) year estimate, as of 2011-2015
- (4) Source: Minnesota Department of Education for Independent School District #112, includes private school data for St. John's Lutheran, Guardian Angels Catholic, Southwest Christian High School, Jonathan Mont. and Step/Step Enrollment excludes K-12 District #112 buildings not located within the City.
- (5) Source: Minnesota Department of Employment and Economic Development Average Annual Unemployment Rate for the City of Chaska (not seasonally adjusted). (Number of people estimated by place of residence).
- (6) The Metropolitan Council has not re-adjusted 2008 and 2009 population estimates which reflect total population to be higher than the 2010 Census. 2009 households was also estimated to be greater than actual 2010 Census data.
- (7) Decline in K-12th grade enrollment is due to opening of District #112 High School in Chanhassen, MN 2009 enrollment at Chanhassen High School included grades 9-11, 2010 enrollment includes grades 9-12. This table excludes enrollment at District #112 schools not located within the City.
- (8) Source: Minnesota Planning and U.S. Census Bureau, Census 2010 data.
- (9) 2017 data not available, using 2016 data (estimate).

**CITY OF CHASKA, MINNESOTA**

**PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

| EMPLOYER                 | 2017           |      |               | 2008         |      |               |
|--------------------------|----------------|------|---------------|--------------|------|---------------|
|                          | ESTIMATED      | RANK | PERCENTAGE    | ESTIMATED    | RANK | PERCENTAGE    |
|                          | EMPLOYEES      |      | OF TOTAL CITY | EMPLOYEES    |      | OF TOTAL CITY |
| (1)                      | EMPLOYMENT (2) | (1)  | EMPLOYMENT    |              |      |               |
| Entegris                 | 1,000          | 1    | 7.85%         | 960          | 2    | 7.90%         |
| Beckman Coulter          | 900            | 2    | 7.06%         | 700          | 4    | 5.70%         |
| School District #112     | 880            | 3    | 6.91%         | 1,080        | 1    | 8.90%         |
| FSI International        | 850            | 4    | 6.67%         | 500          | 6    | 4.10%         |
| Carver County            | 700            | 5    | 5.49%         | 631          | 5    | 5.20%         |
| Lake Region Mfg. Co. Inc | 600            | 6    | 4.71%         | 750          | 3    | 6.20%         |
| Klein Financial, Inc     | 560            | 7    | 4.40%         | *            | *    | *             |
| The Bernard Group        | 508            | 8    | 3.99%         | *            | *    | *             |
| Apex International       | 400            | 9    | 3.14%         | *            | *    | *             |
| Import Specialties, Inc  | 325            | 10   | 2.55%         | *            | *    | *             |
| Mammoth Inc.             | *              | *    | *             | 350          | 7    | 2.90%         |
| Embarq                   | *              | *    | *             | 200          | 8    | 1.60%         |
| Maximum Graphics         | *              | *    | *             | 200          | 8    | 1.60%         |
| Vicorp                   | *              | *    | *             | 200          | 8    | 1.60%         |
| <b>Total:</b>            | <b>6,723</b>   |      | <b>52.77%</b> | <b>5,571</b> |      | <b>45.7%</b>  |

Sources: Minnesota Department of Employment and Economic Development, community profile of major employers, City departments, Carver County data and Metropolitan Council.

(1) Data includes full-time equivalent employees.

(2) Total City Employment based on the most recent Metropolitan Council estimate as of 2015.

\* Denotes employer was not a principal employer for the year reported.

**CITY OF CHASKA, MINNESOTA**

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| FUNCTION/PROGRAM           | FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31 |              |              |              |
|----------------------------|--|--------------|--------------|--------------|
|                            | 2008   | 2009         | 2010         | 2011         |
| General Government         | 26.6   | (2) 24.8     | 24.7         | (2) 23.9     |
| Public Safety              |  |              |              |              |
| Police Department          | 31.6   | 31.7         | 31.5         | 32.0         |
| Fire Department (1)        | 4.6  | 3.9          | 3.9          | 4.1          |
| Public Works               | 21.3   | 20.6         | 22.8         | 20.0         |
| Parks, Recreation and Arts | 5.8  | 5.4          | 5.6          | 5.4          |
| Electric                   | 16.1   | 16.4         | 16.8         | 16.8         |
| Water                      | 6.1  | 6.6          | 6.3          | 6.7          |
| Sewer                      | 6.0  | 6.6          | 6.4          | 6.8          |
| Chaska Community Center    | 38.1   | 39.4         | 39.3         | 39.3         |
| Par 30 Golf Course         | 3.0  | 2.8          | 3.1          | 2.7          |
| Chaska Town Course         | 18.4   | 17.9         | 18.9         | 17.9         |
| Internet Service Provider  | 2.0  | 2.1          | 2.0          | 2.3          |
| Storm Water (3)            | N/A  | N/A          | N/A          | 2.5          |
| Curling/Event Center       | N/A  | N/A          | N/A          | N/A          |
| <b>Total</b>               | <b>179.6</b>                                     | <b>178.2</b> | <b>181.3</b> | <b>180.4</b> |

Source: City of Chaska Payroll.

- (1) The Chaska Fire Department is comprised of 44 authorized positions/volunteers.
- (2) Includes election judges which increases General Government totals by a range of 1 - 1.2 equivalent employees each election year.
- (3) First year of reportable data is 2011.
- (4) Residential internet service ended in 2015 and Chaska.Net employee moved to General Government.
- (5) Curling/Event Center opened 2015.



FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

| 2012         | 2013 | 2014         | 2015         | 2016 | 2017         |              |     |              |
|--------------|------|--------------|--------------|------|--------------|--------------|-----|--------------|
| 25.8         | (2)  | 28.8         | 29.4         | (2)  | 30.2         | 31.2         | (2) | 29.7         |
| 32.4         |      | 32.8         | 30.0         |      | 30.0         | 31.9         |     | 31.5         |
| 5.2          |      | 6.4          | 8.8          |      | 11.5         | 11.1         |     | 12.3         |
| 19.8         |      | 21.2         | 20.3         |      | 19.5         | 20.9         |     | 22.1         |
| 5.0          |      | 5.7          | 5.6          |      | 4.6          | 7.2          |     | 7.0          |
| 16.7         |      | 15.9         | 17.0         |      | 17.6         | 17.6         |     | 17.4         |
| 6.8          |      | 7.0          | 7.4          |      | 7.6          | 7.1          |     | 7.1          |
| 6.8          |      | 6.7          | 7.2          |      | 7.0          | 6.9          |     | 7.1          |
| 38.9         |      | 37.7         | 37.1         |      | 37.7         | 38.8         |     | 39.0         |
| 3.1          |      | 2.4          | 2.3          |      | 2.6          | 2.7          |     | 2.6          |
| 18.4         |      | 17.9         | 17.9         |      | 18.6         | 19.3         |     | 18.5         |
| 2.3          |      | 2.3          | 1.0          |      | 0.0          | (4)          | 0.0 | 0.0          |
| 2.8          |      | 2.3          | 2.6          |      | 2.7          | 3.1          |     | 3.2          |
| N/A          |      | N/A          | N/A          |      | 1.0          | (5)          | 6.0 | 8.6          |
| <u>183.9</u> |      | <u>186.9</u> | <u>186.4</u> |      | <u>190.6</u> | <u>203.5</u> |     | <u>206.0</u> |

CITY OF CHASKA, MINNESOTA

OPERATING INDICATORS BY FUNCTION/PROGRAM  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

| FUNCTION / PROGRAM  | FISCAL YEAR   |               |               |               |
|---|---------------|---------------|---------------|---------------|
|   | 2008          | 2009          | 2010          | 2011          |
| <b>Electric</b>   |               |               |               |               |
| Number of Connections (Billed)                                    | 9,175         | 9,265         | 9,481         | 9,526         |
| Purchased KWH Power Wholesale                                     |               |               |               |               |
| From MMPA   | 298,847,964   | 285,120,854   | 307,054,699   | 322,849,265   |
| Total KWH Sales   | 285,648,785   | 273,333,512   | 294,637,535   | 311,031,667   |
| Peak KW Demand  | 60,108        | 60,495        | 66,697        | 71,330        |
| <b>Water</b>  |               |               |               |               |
| Number of Connections (Billed)                                    | 6,122         | 6,187         | 6,253         | 6,296         |
| Total Water Pumped (Gallons)                                      | 1,139,996,000 | 1,156,008,000 | 1,060,500,000 | 1,106,505,000 |
| Total Water Sold (Gallons)  | 1,078,899,000 | 1,120,903,000 | 1,036,960,000 | 1,044,693,000 |
| Average Daily Usage (Gallons Per Day)                             | 2,955,000     | 3,071,000     | 2,841,000     | 3,032,000     |
| System Peak Day (Gallons Per Day)                                 | 6,520,000     | 7,300,000     | 5,500,000     | 6,000,000     |
| <b>Sewer</b>  |               |               |               |               |
| Number of Connections (Billed)                                    | 5,959         | 6,023         | 6,139         | 6,154         |
| Total Gallons Treated (Gallons)                                   | 744,283,000   | 769,184,000   | 888,893,000   | 923,511,000   |
| Sewer Service through Metropolitan Council Environmental Services |               |               |               |               |
| <b>Storm Water</b>  |               |               |               |               |
| Number of Utility Customers (Billed)                              | 7,832         | 7,793         | 7,870         | 7,866         |
| <b>Internet Service Provider (5)</b>                              |               |               |               |               |
| Number of Connections (Billed)                                    | 2,266         | 2,152         | 1,935         | 1,667         |
| <b>Golf Courses</b>   |               |               |               |               |
| Town Course Rounds / Golfers                                      | 34,176        | 33,325        | 32,760        | 30,400        |
| Par 30 Rounds / Golfers   | 17,336        | 16,691        | 15,804        | 13,210        |
| Par 30 Rounds / Foot Golf (4)                                     | -             | -             | -             | -             |
| <b>General Government / Building Department</b>                   |               |               |               |               |
| <b>Building Permits And Market Value</b>                          |               |               |               |               |
| <b>Commercial, Industrial And Public (1)</b>                      |               |               |               |               |
| Permits   | 31            | 36            | 53            | 46            |
| Market Value  | \$ 10,062,217 | \$ 28,596,877 | \$ 23,016,775 | \$ 54,355,421 |
| <b>Single Family Homes And Townhomes (2)</b>                      |               |               |               |               |
| Permits   | 52            | 48            | 43            | 54            |
| Market Value  | \$ 10,751,429 | \$ 10,759,455 | \$ 11,016,526 | \$ 13,638,503 |
| <b>Condos, Apartments And Multi-Family Homes (3)</b>              |               |               |               |               |
| Permits   | 2             | -             | -             | -             |
| Market Value  | \$ 6,600,000  | \$ -          | \$ -          | \$ -          |
| <b>Misc. Residential And Other Bldgs (3)</b>                      |               |               |               |               |
| Permits   | 760           | 697           | 716           | 744           |
| Market Value  | \$ 6,617,455  | \$ 6,607,521  | \$ 7,306,368  | \$ 9,897,138  |
| Total Building Permits:   | 845           | 781           | 812           | 844           |
| Total Market Value:   | \$ 34,031,101 | \$ 45,963,853 | \$ 41,339,669 | \$ 77,891,062 |

Source: City Utility, Golf Courses and Building Departments.

- (1) Includes new construction and additions/alterations.
- (2) Includes new construction only.
- (3) Includes additions, alterations, garages, accessory structures, pools and commercial re-roofing.
- (4) Par 30 Golf Course introduced Foot Golf in 2015.
- (5) Residential internet service ended in 2015.
- (6) 2016 Miscellaneous residential and other buildings includes 1,138 residential single family alterations/additions valued at \$12,102,429.
- (7) The increase in the market value of commercial, industrial and public permits is due to several large projects including a new Data Center valued at \$32.3 million.

FISCAL YEAR

|    | 2012          | 2013          | 2014          | 2015          | 2016              | 2017              |
|----|---------------|---------------|---------------|---------------|-------------------|-------------------|
|    | 9,586         | 9,887         | 10,054        | 9,912         | 10,002            | 10,240            |
|    | 348,581,737   | 355,358,125   | 360,570,327   | 360,908,813   | 367,267,226       | 364,637,712       |
|    | 336,913,874   | 342,701,568   | 347,410,769   | 350,780,886   | 355,853,340       | 354,995,442       |
|    | 72,549        | 76,147        | 72,641        | 70,061        | 77,637            | 73,472            |
|    | 6,322         | 6,448         | 6,613         | 6,797         | 6,912             | 7,063             |
|    | 1,212,283,000 | 1,089,134,000 | 1,036,324,000 | 1,030,518,000 | 1,040,547,000     | 1,071,455,000     |
|    | 1,158,300,000 | 1,031,696,000 | 972,503,000   | 991,284,000   | 1,016,915,000     | 1,029,698,000     |
|    | 3,173,000     | 2,827,000     | 2,664,392     | 2,715,847     | 2,786,000         | 2,821,000         |
|    | 7,800,000     | 6,847,000     | 6,429,000     | 6,007,000     | 7,047,000         | 6,554,000         |
|    | 6,257         | 6,380         | 6,545         | 6,710         | 6,827             | 6,916             |
|    | 916,374,000   | 920,399,000   | 930,431,000   | 931,203,000   | 924,965,000       | 912,076,000       |
|    | 7,882         | 7,954         | 8,051         | 8,153         | 8,292             | 8,364             |
|    | 1,439         | 1,080         | 730           | 2             | 2                 | 2                 |
|    | 33,042        | 28,519        | 31,199        | 34,253        | 33,403            | 32,642            |
|    | 15,652        | 14,982        | 14,907        | 15,560        | 14,810            | 14,130            |
|    | -             | -             | -             | 1,925         | 1,108             | 681               |
|    | 44            | 44            | 51            | 43            | 38                | 45                |
| \$ | 14,310,190    | \$ 37,794,640 | \$ 11,117,620 | \$ 26,204,786 | \$ 14,769,385     | \$ 69,759,098 (7) |
|    | 115           | 130           | 138           | 135           | 134               | 103               |
| \$ | 30,700,695    | \$ 34,957,157 | \$ 35,216,150 | \$ 35,690,048 | \$ 34,199,578     | \$ 24,339,375     |
|    | 5             | 8             | 6             | 1             | 10                | -                 |
| \$ | 7,500,728     | \$ 3,317,416  | \$ 5,005,291  | \$ 17,000,000 | \$ 6,303,563      | \$ -              |
|    | 784           | 620           | 591           | 658           | 1,234             | 678               |
| \$ | 7,891,683     | \$ 6,337,948  | \$ 6,642,933  | \$ 8,275,817  | \$ 15,058,650 (6) | \$ 11,310,594     |
|    | 948           | 802           | 786           | 837           | 1,416             | 826               |
| \$ | 60,403,296    | \$ 82,407,161 | \$ 57,981,994 | \$ 87,170,651 | \$ 70,331,176     | \$ 105,409,067    |

**CITY OF CHASKA, MINNESOTA**

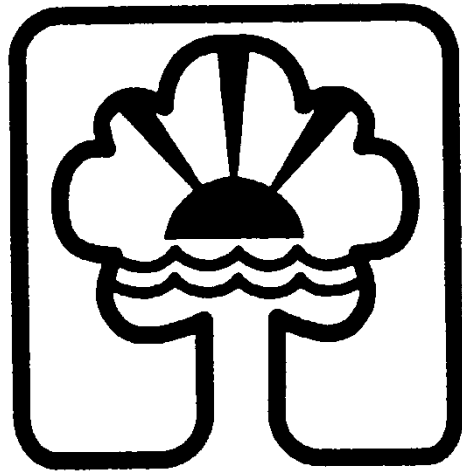
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

| FUNCTION/PROGRAM                         | FISCAL YEAR |            |            |            |
|--|-------------|------------|------------|------------|
|  | 2008        | 2009       | 2010       | 2011       |
| <b>Public Safety</b>                     |             |            |            |            |
| Police:                                  |             |            |            |            |
| Stations                                 | 1           | 1          | 1          | 1          |
| Fire:                                    |             |            |            |            |
| Stations                                 | 1           | 1          | 1          | 1          |
| Number of Fire Hydrants (Private)        | 1,825       | 1,826      | 1,826      | 1,836      |
| Number of Fire Hydrants (Public)         |             |            |            |            |
| <b>Public Works</b>                      |             |            |            |            |
| Miles of Streets:                        |             |            |            |            |
| City / Local                             | 75.77       | 75.66      | 75.93      | 76.11      |
| City MSA                                 | 15.73       | 16.10      | 16.10      | 20.47      |
| <b>Parks, Recreation and Arts</b>        |             |            |            |            |
| Number of Parks                          | 21          | 21         | 23         | 23         |
| Acres of Parks                           | 929         | 929        | 964        | 964        |
| Miles of Trails                          | 45.7        | 46.2 (1)   | 46.2 (1)   | 46.5 (1)   |
| Golf Courses                             | 2           | 2          | 2          | 2          |
| <b>Electric</b>                          |             |            |            |            |
| Number of Substations                    | 3           | 3          | 3          | 3          |
| <b>Water</b>                             |             |            |            |            |
| Water Mains (Miles)                      | 148         | 148        | 148        | 148        |
| Number of Wells                          | 6           | 6          | 6          | 6          |
| Total Pumping Capacity (Gallons Per Day) | 13,400,000  | 13,400,000 | 13,400,000 | 13,400,000 |
| Filtration Capacity (Gallons Per Day)    | 12,600,000  | 12,600,000 | 12,600,000 | 12,600,000 |
| Total Storage Capacity (Gallons)         | 4,400,000   | 4,400,000  | 4,400,000  | 4,400,000  |

Source: City Departments

- (1) 2009 - 2011 miles of trails were estimates.
- (2) Decrease in City / Local Streets due to Common Boundary Mileage per State Aid Division.
- (3) Count of hydrants was recalculated per City GIS system resulting in an adjustment downward of 80 hydrants. Prior years have not been restated.
- (4) Closed the Chaska Downtown Substation to convert it into a switching station.

| FISCAL YEAR |            |            |            |            |            |   |
|-------------|------------|------------|------------|------------|------------|---|
| 2012        | 2013       | 2014       | 2015       | 2016       | 2017       |   |
| 1           | 1          | 1          | 1          | 1          | 1          | 1 |
| 1           | 1          | 1          | 1          | 1          | 1          | 1 |
| 1,850       | 1,865      | 414 (3)    | 416        | 422        | 494        |   |
|             |            | 1,371 (3)  | 1,390      | 1,393      | 1,393      |   |
| 76.84       | 78.19      | 76.81 (2)  | 77.78      | 78.36      | 79.17      |   |
| 20.47       | 20.47      | 20.95      | 20.95      | 20.94      | 20.94      |   |
| 26          | 26         | 26         | 26         | 26         | 26         |   |
| 970         | 970        | 970        | 970        | 973        | 973        |   |
| 66          | 66         | 66         | 67         | 67         | 68         |   |
| 2           | 2          | 2          | 2          | 2          | 2          |   |
| 4           | 4          | 4          | 3 (4)      | 3          | 3          |   |
| 149         | 151        | 153        | 154        | 155        | 155        |   |
| 6           | 6          | 6          | 6          | 6          | 6          |   |
| 13,400,000  | 13,400,000 | 13,400,000 | 13,400,000 | 13,400,000 | 13,400,000 |   |
| 12,600,000  | 12,600,000 | 12,600,000 | 12,600,000 | 12,600,000 | 12,600,000 |   |
| 4,400,000   | 4,800,000  | 4,800,000  | 4,800,000  | 4,800,000  | 4,800,000  |   |



CHASKA