

This part of the City of Chaska's comprehensive annual financial report (CAFR) represents detailed information as a context for understanding what the information is in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Content

- **Financial Trends:**
These schedules contain trend information to help the reader understand how the City of Chaska's financial performance and well-being have changed over-time.
- **Revenue Capacity:**
These schedules contain information to help the reader assess the City of Chaska's most significant local revenue source, the property tax.
- **Debt Capacity:**
These schedules contain information to help the reader assess the affordability of the City of Chaska's current levels of outstanding debt and the City's ability to issue debt in the future.
- **Demographic and Economic Information:**
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activity takes place.
- **Operating Information:**
These schedules contain service and infrastructure data to help the reader understand how the information in the City of Chaska's financial report related to the services the City provides and the activities that it performs.
- **Sources:**
Unless otherwise noted, the information in these schedules derives from the comprehensive annual financial report (CAFR) for the relevant year(s).

CITY OF CHASKA, MINNESOTA

**NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2009	2010	2011	2012 (Restated) (1)
Governmental Activities				
Net Investment In Capital Assets	\$ 120,015,168	\$ 123,268,713	\$ 121,056,422	\$ 120,219,510
Restricted	13,994,323	14,860,130	20,932,146	24,295,547
Unrestricted	(6,271,409)	(5,999,214)	(6,614,940)	(6,014,472)
Total Governmental Activities Net Position:	\$ 127,738,082	\$ 132,129,629	\$ 135,373,628	\$ 138,500,585
Business-Type Activities				
Net Investment In Capital Assets	\$ 27,181,315	\$ 25,788,072	\$ 24,905,043	\$ 25,075,383
Restricted	4,441,294	3,013,936	3,271,085	3,396,858
Unrestricted	9,075,649	11,459,338	12,961,398	13,265,298
Total Business-Type Activities Net Position:	\$ 40,698,258	\$ 40,261,346	\$ 41,137,526	\$ 41,737,539
Primary Government				
Net Investment In Capital Assets	\$ 147,196,483	\$ 149,056,785	\$ 145,961,465	\$ 145,294,893
Restricted	18,435,617	17,874,066	24,203,231	27,692,405
Unrestricted	2,804,240	5,460,124	6,346,458	7,250,826
Total Primary Government Net Position:	\$ 168,436,340	\$ 172,390,975	\$ 176,511,154	\$ 180,238,124

(1) The City implemented GASB Statement No. 65 in 2013. Net position for 2012 was restated for the effects of implementing this standard. Net position for previous years have not been restated.

(2) The City implemented GASB Statement No. 68 in 2015. Net position for previous years have not been restated.

(3) The City implemented GASB Statement No. 75 in 2018. Net position for previous years have not been restated.

FISCAL YEAR

2013	2014	2015 (2)	2016	2017	2018 (3)
\$ 118,818,535	\$ 125,511,881	\$ 127,278,758	\$ 132,552,673	\$ 137,122,192	\$ 146,659,763
25,069,356	24,001,479	14,955,015	14,175,353	19,807,677	20,434,329
<u>(2,173,764)</u>	<u>(3,712,091)</u>	<u>(20,840)</u>	<u>(640,332)</u>	<u>(2,060,473)</u>	<u>(11,503,698)</u>
<u>\$ 141,714,127</u>	<u>\$ 145,801,269</u>	<u>\$ 142,212,933</u>	<u>\$ 146,087,694</u>	<u>\$ 154,869,396</u>	<u>\$ 155,590,394</u>
\$ 25,818,904	\$ 27,939,635	\$ 33,274,260	\$ 31,821,470	\$ 30,523,279	\$ 33,206,537
4,451,868	4,030,287	5,190,437	5,609,821	17,986,742	16,111,606
<u>13,378,058</u>	<u>13,818,352</u>	<u>(919,545)</u>	<u>1,918,324</u>	<u>(7,433,427)</u>	<u>(7,147,929)</u>
<u>\$ 43,648,830</u>	<u>\$ 45,788,274</u>	<u>\$ 37,545,152</u>	<u>\$ 39,349,615</u>	<u>\$ 41,076,594</u>	<u>\$ 42,170,214</u>
\$ 144,637,439	\$ 153,451,516	\$ 160,553,018	\$ 164,374,143	\$ 167,645,471	\$ 179,866,300
29,521,224	28,031,766	20,145,452	19,785,174	37,794,419	36,545,935
<u>11,204,294</u>	<u>10,106,261</u>	<u>(940,385)</u>	<u>1,277,992</u>	<u>(9,493,900)</u>	<u>(18,651,627)</u>
<u>\$ 185,362,957</u>	<u>\$ 191,589,543</u>	<u>\$ 179,758,085</u>	<u>\$ 185,437,309</u>	<u>\$ 195,945,990</u>	<u>\$ 197,760,608</u>

CITY OF CHASKA, MINNESOTA

CHANGES IN NET POSITION
 LAST TEN FISCAL YEARS
 (ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	FISCAL YEAR									
	2009	2010	2011	2012 (Restated) (1)	2013	2014	2015 (2)(3)	2016	2017	2018 (4)
EXPENSES										
Governmental Activities										
General Government	\$ 3,367,631	\$ 3,488,429	\$ 3,982,078	\$ 3,965,035	\$ 4,590,619	\$ 4,960,161	\$ 5,627,642	\$ 5,975,566	\$ 6,603,240	\$ 6,025,119
Economic Development	3,087,588	1,064,929	933,265	1,157,730	1,445,963	1,853,189	8,778,959	1,078,389	2,005,808	4,352,049
Public Safety	3,735,496	3,727,256	4,216,569	4,370,823	4,705,235	4,977,668	4,764,269	6,878,111	6,063,781	6,189,888
Public Works	8,743,805	9,054,937	7,029,170	7,789,049	9,758,311	8,850,036	8,488,231	8,566,638	9,042,167	10,088,913
Parks, Recreation And Arts	736,427	787,377	709,781	727,482	779,705	765,955	1,210,234	1,067,514	1,286,155	1,526,003
Interest On Long-Term Debt	2,213,343	1,696,164	1,551,955	1,419,848	1,361,830	1,037,857	1,330,444	1,424,886	1,264,604	1,550,437
Total Governmental Activities Expenses:	21,884,290	19,819,092	18,422,818	19,429,967	22,641,663	22,444,866	30,199,779	24,991,104	26,265,755	29,732,409
Business-type Activities										
Electric	22,009,036	24,656,027	26,897,015	29,362,666	31,058,570	32,528,332	33,417,358	35,236,356	35,744,098	38,896,423
Water	2,297,641	2,332,201	2,624,256	2,545,714	2,794,378	2,817,249	2,785,714	2,859,401	2,883,350	3,015,694
Sewer	2,256,105	2,433,882	2,716,380	2,725,405	2,843,831	3,104,992	3,150,447	3,254,994	3,494,259	3,801,595
Chaska Community Center	3,835,074	3,855,291	4,003,228	3,860,960	3,854,763	3,816,200	4,077,426	4,419,881	4,536,723	4,752,021
Par 30 Golf Course	183,857	186,362	171,720	186,681	151,575	163,112	183,136	240,047	193,856	189,814
Chaska Town Course	2,024,269	2,067,297	2,043,373	2,034,790	2,148,077	2,193,635	2,310,651	2,433,909	2,512,410	2,452,056
Turbine Generator	3,443,190	2,948,406	1,612,415	1,534,229	1,505,608	1,623,074	1,730,079	1,057,383	1,019,671	1,016,539
Internet Service Provider	960,237	778,440	639,021	665,909	604,813	488,728	293,951	168,783	184,840	159,357
Storm Water	106,706	190,380	435,892	586,774	541,700	536,364	760,340	993,816	980,334	1,072,424
Chaska Curling Center (3)	-	-	-	-	-	3,391	835,012	1,516,260	2,330,918	2,635,334
Total Business-type Activities Expenses:	37,116,115	39,448,286	41,143,300	43,503,128	45,503,315	47,275,077	49,544,114	52,180,830	53,880,459	57,991,257
Total Primary Government Expenses:	\$ 59,000,405	\$ 59,267,378	\$ 59,566,118	\$ 62,933,095	\$ 68,144,978	\$ 69,719,943	\$ 79,743,893	\$ 77,171,934	\$ 80,146,214	\$ 87,723,666
PROGRAM REVENUES										
Governmental Activities										
Charges For Services										
General Government	\$ 1,375,858	\$ 1,612,310	\$ 2,297,111	\$ 2,122,998	\$ 2,465,448	\$ 2,548,055	\$ 3,440,547	\$ 3,381,482	\$ 3,716,746	\$ 4,235,869
Economic Development	151,244	154,000	154,000	160,222	163,426	167,000	70,340	77,421	76,000	80,000
Public Safety	149,189	232,360	205,390	257,365	267,962	271,613	219,590	180,603	263,033	331,251
Public Works	451,431	443,436	562,000	863,058	1,290,754	1,328,059	1,876,750	2,516,820	1,882,531	2,178,832
Parks, Recreation And Arts	44,386	44,601	40,004	37,606	462,884	281,805	132,621	317,749	182,462	429,577
Operating Grants And Contributions	6,978,920	487,171	463,082	514,856	1,234,843	854,330	667,025	628,278	1,477,224	777,833
Capital Grants And Contributions	6,119,983	8,723,965	3,448,026	4,039,456	5,285,987	4,968,378	6,737,538	8,226,427	14,086,637	7,951,347
Total Governmental Activities Program Revenues:	15,271,011	11,697,843	7,169,613	7,995,561	11,171,304	10,419,240	13,144,411	15,328,780	21,684,633	15,984,709
Business-type Activities										
Charges for Services										
Electric	22,960,415	25,773,647	28,885,102	31,641,160	33,831,735	34,673,309	35,565,149	37,500,384	37,542,385	41,193,202
Water	1,494,633	1,890,992	2,387,700	2,758,682	2,528,547	2,409,274	2,534,074	2,714,932	2,768,225	2,861,416
Sewer	2,144,500	2,653,297	2,807,185	2,796,625	2,948,150	3,177,511	3,267,600	3,423,610	3,601,281	3,789,275
Chaska Community Center	2,874,387	2,801,498	2,821,081	2,952,501	2,840,092	3,081,500	3,246,108	2,735,432	3,163,971	3,085,972
Par 30 Golf Course	176,938	166,251	144,726	158,381	155,706	151,454	192,164	170,732	167,726	154,621
Chaska Town Course	1,639,215	1,643,670	1,557,948	1,790,342	1,724,149	1,807,559	2,089,861	2,137,035	2,133,510	1,966,812
Turbine Generator	2,307,664	2,269,732	2,156,067	2,112,887	2,065,865	2,014,655	1,842,662	1,781,846	1,719,136	1,650,846
Internet Service Provider	718,396	747,703	689,673	603,826	489,466	397,692	173,816	103,569	117,718	100,033
Storm Water	517,292	504,988	504,604	756,516	782,202	840,052	912,936	969,248	1,097,344	1,581,812
Chaska Curling Center (3)	-	-	-	-	-	-	65,022	1,173,795	1,221,472	1,299,997
Operating Grants And Contributions	38,943	-	-	-	-	-	-	100,379	1,626	99,052
Capital Grants And Contributions	389,356	150,453	54,092	139,416	351,542	693,238	181,839	647,918	704,759	198,433
Total Business-type Activities Program Revenues:	35,261,739	38,602,231	42,008,178	45,710,336	47,717,454	49,246,244	50,071,231	53,458,880	54,239,153	57,981,471
Total Primary Government Program Revenues:	\$ 50,532,750	\$ 50,300,074	\$ 49,177,791	\$ 53,705,897	\$ 58,888,758	\$ 59,665,484	\$ 63,215,642	\$ 68,787,660	\$ 75,923,786	\$ 73,966,180

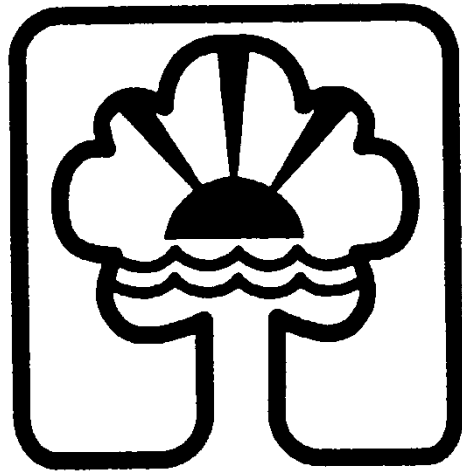
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	FISCAL YEAR									
	2009	2010	2011	2012 (Restated) (1)	2013	2014	2015 (2)(3)	2016	2017	2018 (4)
NET EXPENSE / REVENUE										
Governmental Activities	\$ (6,613,279)	\$ (8,121,249)	\$ (11,253,205)	\$ (11,434,406)	\$ (11,470,359)	\$ (12,025,626)	\$ (17,055,368)	\$ (9,662,324)	\$ (4,581,122)	\$ (13,747,700)
Business-type Activities	(1,854,376)	(846,055)	864,878	2,207,208	2,214,139	1,971,167	527,117	1,278,050	358,694	(9,786)
Total Primary Government Net Expense:	\$ (8,467,655)	\$ (8,967,304)	\$ (10,388,327)	\$ (9,227,198)	\$ (9,256,220)	\$ (10,054,459)	\$ (16,528,251)	\$ (8,384,274)	\$ (4,222,428)	\$ (13,757,486)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental Activities										
Taxes										
Property Taxes	\$ 9,783,114	\$ 10,610,785	\$ 10,457,922	\$ 10,507,231	\$ 10,104,762	\$ 10,703,248	\$ 9,063,743	\$ 8,189,403	\$ 9,089,057	\$ 10,129,998
Franchise Taxes	2,469,386	2,723,653	2,934,401	3,225,821	3,355,672	3,656,724	4,079,404	4,224,548	4,300,526	4,576,985
Unrestricted Grants and Contributions	546,889	235,662	247,716	62,608	58,761	491,545	530,868	585,679	310,188	26,334
Investment Earnings	208,347	54,613	82,462	139,907	41,179	429,177	264,180	247,978	253,578	400,814
Other	351,849	356,659	265,898	491,536	267,711	365,919	545,596	510,860	416,642	366,702
Gain on Disposal of Capital Assets	8,265	-	-	-	-	-	-	-	-	-
Transfers	228,759	794,132	508,805	758,219	855,816	466,155	5,086,416	(221,383)	(1,007,167)	(769,471)
Total Governmental Activities:	13,596,609	14,775,504	14,497,204	15,185,322	14,683,901	16,112,768	19,570,207	13,537,085	13,362,824	14,731,362
Business-type Activities										
Unrestricted Grants and Contributions	-	-	-	-	-	-	-	-	41,184	211
Investment Earnings	1,621,883	1,203,275	393,721	438,195	419,145	550,131	455,526	241,753	260,708	362,111
Other	-	-	126,386	72,567	133,823	84,301	63,440	63,277	59,226	82,857
Transfers	(228,759)	(794,132)	(508,805)	(758,219)	(855,816)	(466,155)	(5,086,416)	221,383	1,007,167	769,471
Total Business-type Activities:	1,393,124	409,143	11,302	(247,457)	(302,848)	168,277	(4,567,450)	526,413	1,368,285	1,214,650
Total Primary Government:	\$ 14,989,733	\$ 15,184,647	\$ 14,508,506	\$ 14,937,865	\$ 14,381,053	\$ 16,281,045	\$ 15,002,757	\$ 14,063,498	\$ 14,731,109	\$ 15,946,012
CHANGE IN NET POSITION										
Governmental Activities	\$ 6,983,330	\$ 6,654,255	\$ 3,243,999	\$ 3,750,916	\$ 3,213,542	\$ 4,087,142	\$ 2,514,839	\$ 3,874,761	\$ 8,781,702	\$ 983,662
Business-type Activities	(461,252)	(436,912)	876,180	1,959,751	1,911,291	2,139,444	(4,040,333)	1,804,463	1,726,979	1,204,864
Total Primary Government:	\$ 6,522,078	\$ 6,217,343	\$ 4,120,179	\$ 5,710,667	\$ 5,124,833	\$ 6,226,586	\$ (1,525,494)	\$ 5,679,224	\$ 10,508,681	\$ 2,188,526

Change In Net Position is explained in the Management's Discussion & Analysis.

- (1) The City implemented GASB Statement No. 65 in 2013. Change in Net Position for 2012 was restated for the effects of implementing this standard. Change in Net Position for previous years have not been restated.
- (2) The City implemented GASB Statement No. 68 in 2015. Change in Net Position for previous years have not been restated.
- (3) Chaska Curling Center fund implemented in 2015.
- (4) The City implemented GASB Statement No. 75 in 2018. Change in Net Position for previous years have not been restated.



CHASKA

CITY OF CHASKA, MINNESOTA

**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>		<u>FRANCHISE TAXES</u>			<u>TOTAL TAXES</u>
	<u>LEVIED</u>	<u>TAX INCREMENT</u>	<u>ELECTRIC</u>	<u>CABLE</u>	<u>GAS (1)</u>	
2009	\$ 4,448,188	\$ 5,334,926	\$ 2,256,000	\$ 213,386	\$ -	\$ 12,252,500
2010	4,781,992	5,828,793	2,501,470	222,183	-	13,334,438
2011	4,755,677	5,702,245	2,702,870	231,531	-	13,392,323
2012	4,936,400	5,570,831	2,988,410	237,411	-	13,733,052
2013	5,001,413	5,103,349	3,101,430	254,242	-	13,460,434
2014 (1)	5,250,479	5,452,769	3,210,070	265,415	181,239	14,359,972
2015	8,501,586	562,157	3,339,440	284,886	455,078	13,143,147
2016	7,559,289	630,114	3,458,900	304,017	461,631	12,413,951
2017	8,367,604	721,453	3,521,540	321,423	457,563	13,389,583
2018	9,091,373	1,038,625	3,820,670	306,860	449,455	14,706,983

(1) Chaska implemented a Gas Franchise Tax in 2014.

CITY OF CHASKA, MINNESOTA

FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	FISCAL YEAR			
	2009	2010	2011 (1)	2012
General Fund				
Nonspendable	\$ -	\$ -	\$ -	\$ 241
Committed	-	-	597,734	620,774
Unassigned	-	-	2,134,923	2,418,419
Unreserved (2009-2010)	2,496,144	2,566,483	-	-
Total General Fund:	\$ 2,496,144	\$ 2,566,483	\$ 2,732,657	\$ 3,039,434
General Fund % Change	-0.67%	2.82%	6.47%	11.23%
All Other Governmental Funds				
Restricted	\$ -	\$ -	\$ 9,738,589	\$ 18,546,504
Committed	-	-	279,176	913,595
Assigned	-	-	3,383,331	3,144,950
Unassigned, Reported In:				
Special Revenue Funds	-	-	(194,924)	-
Capital Project Funds	-	-	(7,462,984)	(8,003,881)
Reserved (2009-2010)	9,555,011	10,613,705	-	-
Unreserved, Reported In (2009-2010):				
Special Revenue Funds	1,374,450	803,856	-	-
Capital Project Funds	(8,676,406)	(7,237,917)	-	-
Total All Other Governmental Funds:	\$ 2,253,055	\$ 4,179,644	\$ 5,743,188	\$ 14,601,168
All Other Governmental Funds % Change	-18.22%	85.51%	37.41%	154.23%
Total Governmental Funds				
Nonspendable	\$ -	\$ -	\$ -	\$ 241
Restricted	-	-	9,738,589	18,546,504
Committed	-	-	876,910	1,534,369
Assigned	-	-	3,383,331	3,144,950
Unassigned	-	-	(5,522,985)	(5,585,462)
Reserved (2009-2010)	9,555,011	10,613,705	-	-
Unreserved (2009-2010)	(4,805,812)	(3,867,578)	-	-
Total Governmental Funds:	\$ 4,749,199	\$ 6,746,127	\$ 8,475,845	\$ 17,640,602
Total Governmental Funds % Change	-9.85%	42.05%	25.64%	108.13%

(1) The City implemented GASB 54 in 2011, resulting in a significant reclassification of the components of fund balance. Fund balance for previous years have not been restated.

FISCAL YEAR

	2013	2014	2015	2016	2017	2018
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	739,540	891,416	852,664	924,378	908,494	1,010,606
	1,965,790	1,644,738	2,232,766	1,615,179	1,103,421	1,078,348
	-	-	-	-	-	-
\$	<u>2,705,330</u>	<u>2,536,154</u>	<u>3,085,430</u>	<u>2,539,557</u>	<u>2,011,915</u>	<u>2,088,954</u>
	-10.99%	-6.25%	21.66%	-17.69%	-20.78%	3.83%
\$	15,968,896	\$ 19,114,183	\$ 11,557,173	\$ 8,022,515	\$ 11,726,442	\$ 10,712,645
	1,068,969	1,912,764	3,368,508	2,456,381	2,889,920	3,746,951
	4,732,649	5,529,159	6,845,131	6,646,255	8,571,632	8,011,826
	(259,844)	(1,242,278)	(1,451,333)	(701,789)	(793,665)	(1,096,949)
	(7,456,476)	(11,708,398)	(6,914,737)	(5,224,315)	(5,637,984)	(15,082,217)
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	<u>14,054,194</u>	<u>13,605,430</u>	<u>13,404,742</u>	<u>11,199,047</u>	<u>16,756,345</u>	<u>6,292,256</u>
	-3.75%	-3.19%	-1.48%	-16.45%	49.62%	-62.45%
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
	15,968,896	19,114,183	11,557,173	8,022,515	11,726,442	10,712,645
	1,808,509	2,804,180	4,221,172	3,380,759	3,798,414	4,757,557
	4,732,649	5,529,159	6,845,131	6,646,255	8,571,632	8,011,826
	(5,750,530)	(11,305,938)	(6,133,304)	(4,310,925)	(5,328,228)	(15,100,818)
	-	-	-	-	-	-
	-	-	-	-	-	-
\$	<u>16,759,524</u>	<u>16,141,584</u>	<u>16,490,172</u>	<u>13,738,604</u>	<u>18,768,260</u>	<u>8,381,210</u>
	-4.99%	-3.69%	2.16%	-16.69%	36.61%	-55.34%

CITY OF CHASKA, MINNESOTA

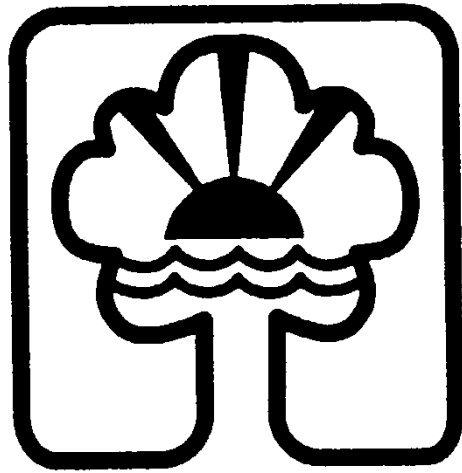
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	FISCAL YEAR			
	2009	2010	2011	2012
REVENUES				
Taxes	\$ 12,148,237	\$ 13,386,635	\$ 13,387,904	\$ 13,888,797
Licenses and Permits	606,720	677,005	1,171,745	880,815
Intergovernmental	10,238,975	2,302,128	1,666,505	2,955,101
Charges for Services	1,476,270	1,648,242	1,950,742	2,409,242
Fines and Forfeitures	120,567	145,979	139,988	123,411
Special Assessments	1,351,581	1,576,743	1,531,259	1,911,524
Other Revenue	1,051,891	553,365	585,553	911,462
Total Revenue	26,994,241	20,290,097	20,433,696	23,080,352
EXPENDITURES				
General Government	3,012,992	3,086,599	3,392,089	3,512,005
Economic Development	1,907,468	926,307	757,932	809,892
Public Safety	3,576,040	3,697,083	3,971,147	4,068,057
Public Works	4,234,707	3,985,799	3,529,127	4,756,685
Parks, Recreation and Arts	541,969	589,998	532,953	488,078
Debt Service:				
Principal	9,260,000	5,200,488	5,396,218	4,422,243
Interest	2,008,394	1,687,636	1,578,987	1,421,230
Issuance Costs & Fiscal Agent Fees	40,548	168,964	91,276	121,126
Capital Outlay	3,245,835	5,650,639	2,591,145	3,149,178
Total Expenditures	27,827,953	24,993,513	21,840,874	22,748,494
Excess of Revenues Over (Under) Expenditures	(833,712)	(4,703,416)	(1,407,178)	331,858
OTHER FINANCING SOURCES (USES)				
Transfers In	6,010,021	7,240,297	7,211,564	10,943,484
Transfers Out	(5,751,951)	(6,422,978)	(6,702,759)	(9,551,265)
Bonds Issued	-	5,805,000	2,375,000	2,430,000
Refunding Bonds Issued	1,995,000	880,000	2,290,000	4,675,000
Premium on Bonds Issued	41,857	39,071	168,217	195,481
Payments to Refunded Bond Escrow Agent	(1,995,000)	(849,512)	(2,320,000)	-
Sale of Capital Assets	15,135	8,466	114,874	140,199
Total Other Financing Sources (Uses)	315,062	6,700,344	3,136,896	8,832,899
NET CHANGE IN FUND BALANCES	\$ (518,650)	\$ 1,996,928	\$ 1,729,718	\$ 9,164,757
Expenditures for Capitalized Assets (1)	\$ 3,363,564	\$ 8,517,344	\$ 3,349,841	\$ 3,972,487
Debt Service as a Percentage of Noncapital Expenditures	46.06%	41.81%	37.72%	31.12%

(1) Expenditures for capitalized assets per the Reconciliation of The Statement of Revenues, Expenditures And Changes In Fund Balances of Governmental Funds to The Statement of Activities.

FISCAL YEAR

	2013	2014	2015	2016	2017	2018
\$	13,502,612	\$ 14,386,746	\$ 13,150,434	\$ 12,470,764	\$ 13,420,767	\$ 14,709,783
	1,135,211	995,263	1,259,621	1,033,383	1,302,593	928,825
	2,919,055	2,568,108	2,678,760	2,772,705	2,653,945	1,726,502
	3,388,069	3,470,471	4,387,691	5,316,461	5,717,156	6,220,296
	123,687	128,966	95,736	104,226	113,158	109,319
	3,918,217	2,867,959	2,076,637	2,121,412	2,835,792	2,350,349
	1,237,814	794,135	1,103,179	600,089	659,861	1,151,947
	<u>26,224,665</u>	<u>25,211,648</u>	<u>24,752,058</u>	<u>24,419,040</u>	<u>26,703,272</u>	<u>27,197,021</u>
	4,077,218	4,361,531	4,889,132	5,228,459	5,630,604	5,696,448
	1,460,259	1,899,514	8,766,389	1,070,364	1,919,188	3,183,480
	4,411,566	4,513,886	4,837,862	5,270,617	5,738,341	6,193,049
	6,249,199	7,269,352	6,686,444	4,537,040	5,213,582	7,699,681
	517,843	837,886	1,086,472	828,065	1,140,929	1,062,569
	5,427,723	4,948,206	5,398,720	3,013,768	3,061,302	2,901,859
	1,396,806	1,109,996	1,115,857	1,429,478	1,380,700	1,618,919
	112,905	95,788	353,521	4,725	250,271	11,850
	4,075,585	7,367,993	13,778,776	5,633,034	9,808,124	8,295,131
	<u>27,729,104</u>	<u>32,404,152</u>	<u>46,913,173</u>	<u>27,015,550</u>	<u>34,143,041</u>	<u>36,662,986</u>
	(1,504,439)	(7,192,504)	(22,161,115)	(2,596,510)	(7,439,769)	(9,465,965)
	7,641,975	6,622,433	14,212,528	6,242,220	4,624,645	4,297,144
	(6,786,159)	(6,156,278)	(8,968,112)	(6,423,134)	(5,617,190)	(5,252,205)
	4,245,000	5,785,000	16,025,000	-	10,870,000	-
	580,000	-	-	-	1,455,000	-
	123,513	317,245	1,156,342	-	1,125,229	-
	(5,210,000)	-	-	-	-	-
	29,032	6,164	83,945	25,856	11,741	33,976
	<u>623,361</u>	<u>6,574,564</u>	<u>22,509,703</u>	<u>(155,058)</u>	<u>12,469,425</u>	<u>(921,085)</u>
\$	<u>(881,078)</u>	<u>(617,940)</u>	<u>348,588</u>	<u>(2,751,568)</u>	<u>5,029,656</u>	<u>(10,387,050)</u>
\$	5,063,042	\$ 12,451,676	\$ 19,782,837	\$ 12,340,550	\$ 16,094,547	\$ 16,582,006
	30.11%	30.36%	24.01%	30.28%	24.61%	22.51%



CHASKA

CITY OF CHASKA, MINNESOTA

**GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

FISCAL YEAR	PROPERTY TAXES		FRANCHISE TAXES			TOTAL TAXES
	LEVIED	TAX INCREMENT	ELECTRIC	CABLE	GAS (1)	
2009	\$ 4,388,806	\$ 5,290,045	\$ 2,256,000	\$ 213,386	\$ -	\$ 12,148,237
2010	4,797,579	5,865,403	2,501,470	222,183	-	13,386,635
2011	4,789,918	5,663,585	2,702,870	231,531	-	13,387,904
2012	4,150,837	6,512,139	2,988,410	237,411	-	13,888,797
2013	5,001,614	5,145,326	3,101,430	254,242	-	13,502,612
2014 (1)	5,276,218	5,453,804	3,210,070	265,415	181,239	14,386,746
2015	8,479,872 (2)	591,158 (3)	3,339,440	284,886	455,078	13,150,434
2016	7,573,635	672,581	3,458,900	304,017	461,631	12,470,764
2017	8,395,597	724,644	3,521,540	321,423	457,563	13,420,767
2018	9,091,839	1,040,959	3,820,670	306,860	449,455	14,709,783

(1) Chaska implemented a Gas Franchise Tax in 2014.

(2) Includes \$1,532,865 in tax increment that was returned to the General fund after a TIF district decertification and after the City's payment to the County.

(3) There were three (3) TIF districts decertified in 2014.

CITY OF CHASKA, MINNESOTA

**TAX CAPACITY VALUE AND ESTIMATED ACTUAL VALUE OF REAL AND PERSONAL PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	REAL PROPERTY - TAX CAPACITY VALUE			PERSONAL PROPERTY TAX CAPACITY VALUE	FISCAL DISPARITIES	
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	OTHER REAL PROPERTY		CONTRIBUTION	DISTRIBUTION
2009	\$ 19,594,612	\$ 7,392,322	\$ 439,931	\$ 147,236	\$ (2,829,823)	\$ 3,541,258
2010	19,437,291	7,881,239	464,672	149,536	(2,973,464)	3,718,693
2011	18,160,775	7,441,155	460,948	170,406	(3,080,261)	3,500,494
2012	16,254,417	7,295,461	389,870	166,076	(2,983,712)	3,201,648
2013	14,776,641	7,336,053	358,867	197,498	(2,765,398)	3,001,764
2014	16,020,027	7,116,774	351,263	222,966	(2,756,785)	2,881,368
2015	18,484,795	7,492,534	345,751	242,162	(2,660,168)	2,956,196
2016	20,127,637	7,990,194	340,891	278,734	(3,014,532)	3,061,538
2017	20,776,485	8,161,059	356,694	375,132	(3,226,831)	3,313,011
2018	22,608,652	8,613,755	367,741	401,546	(3,096,739)	3,595,500

Source: Carver County Auditor

<u>TAX INCREMENT ADJUSTED TO TAX CAPACITY VALUE</u>	<u>ADJUSTED TAX CAPACITY VALUE</u>	<u>TOTAL DIRECT TAX RATE</u>	<u>ESTIMATED ACTUAL MARKET VALUE REAL & PERSONAL</u>	<u>TAX CAPACITY VALUE AS A PERCENTAGE OF ACTUAL VALUE</u>
\$ (5,624,915)	\$ 22,660,621	20.434	\$ 2,476,261,200	0.92%
(5,793,917)	22,884,050	21.886	2,445,124,600	0.94%
(5,388,088)	21,265,429	23.484	2,271,392,000	0.94%
(4,906,333)	19,417,427	25.785	2,162,908,900	0.90%
(4,543,317)	18,362,108	28.075	2,020,207,000	0.91%
(4,464,026)	19,371,587	26.586	2,121,003,200	0.91%
(535,631)	26,325,639	24.928	2,380,806,300	1.11%
(572,333)	28,212,129	26.118	2,573,342,000	1.10%
(658,411)	29,097,139	27.564	2,652,305,300	1.10%
(973,689)	31,516,766	27.234	2,847,274,600	1.11%

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

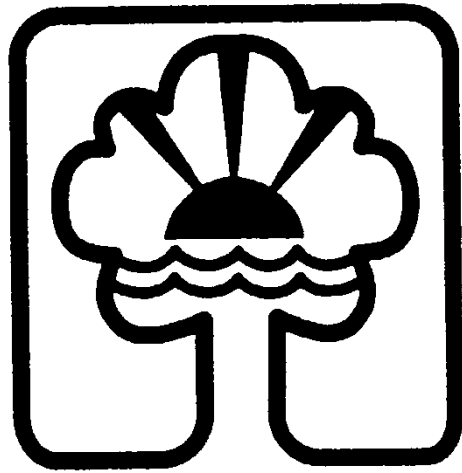
TAXES PAYABLE YEAR	DIRECT RATES				
	CITY URBAN			RURAL (1)	CITY HOUSING DEVELOPMENT AUTHORITY
	OPERATING	DEBT	TOTAL		
2009	20.434	0.000	20.434	10.217	0.326
2010	21.778	0.108	21.886	10.997	0.327
2011	23.484	0.000	23.484	11.742	0.357
2012	25.785	0.000	25.785	12.892	0.391
2013	28.075	0.000	28.075	14.038	0.411
2014	26.586	0.000	26.586	13.293	0.391
2015	24.928	0.000	24.928	14.957	1.574
2016	26.118	0.000	26.118	18.283	1.519
2017	27.564	0.000	27.564	22.051	1.557
2018	27.234	0.000	27.234	24.511	1.503

Source: Carver County Auditor

- (1) Total direct and overlapping rate excludes the City Rural rate. In 2005, as part of the annexation of Chaska Township, a rural rate of 50 percent of the City "urban" rate was established for ten years for the annexed properties. Starting in 2015, the rural rate increased 10 percent each year. In 2019 the annexed areas will be taxed at the City "urban" rate.
- (2) Overlapping rates are those of other governments that apply to property owners within the City. Not all overlapping rates apply to all property owners (e.g., the rates for special districts apply only property owners whose property is located within the geographic boundaries of the special district.).
- (3) Special Districts include:
Metropolitan Council, Regional Transit District, Lower Minnesota Watershed #1, Carver County Water Management Organization, Mosquito Control and Carver County Rail Authority.

OVERLAPPING RATES (2)

COUNTY	COUNTY COMMUNITY DEVELOPMENT AUTHORITY	INDEPENDENT SCHOOL DISTRICT #112	SPECIAL DISTRICTS (3)	TOTAL DIRECT AND OVERLAPPING RATES (1)
38.033	1.683	35.505	5.024	101.005
39.509	1.682	35.840	4.753	103.997
41.752	1.777	40.236	4.883	112.489
43.562	1.887	44.382	4.728	120.735
46.115	1.799	45.319	5.069	126.790
45.211	1.759	44.917	5.088	123.952
40.488	1.589	39.120	4.313	112.013
38.880	1.701	39.245	4.526	111.989
38.851	1.731	37.005	4.534	111.242
37.436	1.640	33.837	4.314	105.964



CHASKA

CITY OF CHASKA, MINNESOTA

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

TAXPAYER	ASSESSED 2017 - PAYABLE 2018				ASSESSED 2008 - PAYABLE 2009			
	ESTIMATED ACTUAL VALUE (1)	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE	ESTIMATED ACTUAL VALUE	ESTIMATED NET TAX CAPACITY	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY VALUE
United Healthcare Services Inc	\$ 23,919,700	\$ 476,894	1	1.51%	*	*		*
Aurora Investments LLC	19,438,800	370,976	2	1.17%	\$ 18,761,300	\$ 345,510	2	1.26%
Hazeltine Natl Golf Club	17,403,400	305,798	3	0.97%	*	*		*
Ameriprise Financial Inc	16,185,100	290,234	4	0.92%	21,691,700	401,352	1	1.46%
Chaska Heights Senior Living LLC	22,356,100	279,451	5	0.88%	*	*		*
CenterPoint Energy Minnegasco	12,731,500	253,880	6	0.80%	*	*		*
Target Corp	12,569,200	250,634	7	0.79%	15,619,500	311,640	4	1.14%
Via West Inc	12,164,500	242,540	8	0.77%	*	*		*
Aurora-Chaska Medical LLC	26,611,800	233,434	9	0.74%	*	*		*
FSI International Inc	10,023,300	199,716	10	0.63%	11,356,400	226,378	8	0.83%
Entegris (Fluorware, Inc.)	*	*		*	16,020,900	317,973	3	1.16%
Chaska Investment LP	*	*		*	20,529,400	264,798	5	0.97%
Chevelle Development LP	*	*		*	19,503,300	243,785	6	0.89%
Club West Partners LLC	*	*		*	20,347,800	237,694	7	0.87%
Lifecore Biomedical Inc.	*	*		*	9,322,000	185,690	9	0.68%
Northern Star Co.	*	*		*	9,147,000	182,190	10	0.66%
	<u>\$ 173,403,400</u>	<u>\$ 2,903,557</u>		<u>9.19%</u>	<u>\$ 162,299,300</u>	<u>\$ 2,717,010</u>		<u>9.91%</u>

Source: Carver County Auditor

(1) Assessed 2018 values are determined as of January 2, 2017

Ranked in order of Estimated Net Tax Capacity.

* Denotes taxpayer was not a principal taxpayer for the year reported.

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	LEVY FOR CALCULATION OF TAX RATE			LEVY ADJUSTMENT AFTER RATE CALCULATION	
	CERTIFIED LEVY	CREDITS AND ADJUSTMENTS	COUNTY ADJUSTED TAX LEVY	EXCESS TAX INCREMENT	OTHER
2009	\$ 4,602,360	\$ (166,131)	\$ 4,436,229	\$ -	\$ (2,620)
2010	4,955,218	(175,356)	4,779,862	-	(9,520)
2011	4,955,218	(186,714)	4,768,504	-	(35,232)
2012	4,955,218	(8,776) (2)	4,946,442	4,611	(38,888)
2013	5,107,919	(767)	5,107,152	-	(33,561)
2014	5,222,224	(802)	5,221,422	15,389	(5,276)
2015	6,951,262	(1,390)	6,949,872	567	(1,590)
2016	7,728,287	(1,462)	7,726,825	1,686	(35,220)
2017	8,396,405	(1,611)	8,394,794	2,616	(20,108)
2018	9,057,344	(1,614)	9,055,730	-	21,726

Source: Carver County Auditor

(1) Collections do not include tax increment or mobile home.

(2) Elimination of Market Value Homestead Credit.

COUNTY ADJUSTED NET TAX LEVY	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
	AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
\$ 4,433,609	\$ 4,320,905	97.46%	\$ 62,592	\$ 4,383,497	98.87%
4,770,342	4,690,711	98.33%	65,167	4,755,878	99.70%
4,733,272	4,703,059	99.36%	30,213	4,733,272	100.00%
4,912,165	4,890,432	99.56%	5,035	4,895,467	99.66%
5,073,591	4,989,085	98.33%	84,478	5,073,563	100.00%
5,231,535	5,179,682	99.01%	18,932	5,198,614	99.37%
6,948,849	6,889,114	99.14%	291	6,889,405	99.14%
7,693,291	7,649,218	99.43%	1,455	7,650,673	99.45%
8,377,302	8,348,564	99.66%	8,860	8,357,424	99.76%
9,077,456	9,053,269	99.73%	-	9,053,269	99.73%

CITY OF CHASKA, MINNESOTA

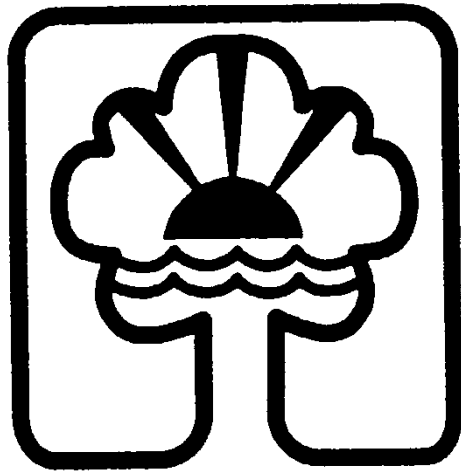
RATIOS OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS
 (UNAUDITED)

GOVERNMENTAL ACTIVITIES								
FISCAL YEAR	GENERAL OBLIGATION EQUIPMENT CERTIFICATES	OTHER GENERAL OBLIGATION BONDS	GENERAL OBLIGATION TAX INCREMENT BONDS	GENERAL OBLIGATION ABATEMENT BONDS	GENERAL OBLIGATION IMPROVEMENT BONDS	REVENUE BONDS	NOTES PAYABLE	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)
2009	\$ 1,580,000	\$ -	\$ 19,325,000	\$ -	\$ 14,580,000	\$ 995,000	\$ -	\$ 326,090
2010	1,300,000	-	16,180,000	405,000	19,230,000	-	-	320,871
2011	1,000,000	3,455,000	13,050,000	405,000	16,155,000	-	159,960	442,980
2012	690,000	3,455,000	10,500,000	405,000	21,705,000	-	152,717	569,374
2013	1,320,000	3,120,000	7,235,000	405,000	18,870,000	-	144,994	610,991
2014	1,190,000	2,755,000	3,835,000	405,000	23,610,000	-	136,788	842,462
2015	975,000	2,315,000	945,000	405,000	27,705,000	10,085,000	128,068	1,908,544
2016	740,000	1,835,000	850,000	405,000	25,510,000	10,085,000	119,300	1,783,175
2017	2,605,000	1,635,000	1,220,000	2,430,000	30,995,000	9,815,000	107,998	2,785,053
2018	2,505,000	1,435,000	1,125,000	2,420,000	28,780,000	9,545,000	96,139	2,587,041

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) See the Schedule of Demographics and Economic Statistics for personal income and population data.

GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES						
TOTAL GOVERNMENTAL ACTIVITIES DEBT	GENERAL OBLIGATION REVENUE BONDS	REVENUE BONDS	CAPITAL LEASES	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	TOTAL BUSINESS-TYPE ACTIVITIES DEBT	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
\$ 36,806,090	\$ 13,425,000	\$ 62,905,000	\$ -	\$ 848,602	\$ 77,178,602	\$ 113,984,692	9.14%	\$ 4,715
37,435,871	12,700,000	33,125,000	-	806,195	46,631,195	84,067,066	6.53%	3,537
34,667,940	12,335,000	35,720,000	-	982,767	49,037,767	83,705,707	6.03%	3,487
37,477,091	12,020,000	34,575,000	-	929,875	47,524,875	85,001,966	5.81%	3,511
31,705,985	11,700,000	37,125,000	-	894,630	49,719,630	81,425,615	5.29%	3,282
32,774,250	11,370,000	35,625,000	-	840,869	47,835,869	80,610,119	5.32%	3,190
44,466,612	16,170,000	46,970,000	-	3,524,126	66,664,126	111,130,738	6.86%	4,340
41,327,475	15,745,000	45,435,000	-	3,289,591	64,469,591	105,797,066	6.21%	4,002
51,593,051	15,820,000	52,015,000	-	3,572,665	71,407,665	123,000,716	6.58%	4,652
48,493,180	15,100,000	47,050,000	145,571	3,305,892	65,601,463	114,094,643	6.10%	4,131



CHASKA

CITY OF CHASKA, MINNESOTA

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
TO ESTIMATED ACTUAL TAXABLE VALUE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		LESS AMOUNT RESTRICTED TO DEBT SERVICE (2)	NET GENERAL OBLIGATION DEBT	PERCENTAGE OF ESTIMATED ACTUAL MARKET VALUE OF PROPERTY (3)	PER CAPITA (4)
	GENERAL OBLIGATION BONDS (1)	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)	GENERAL OBLIGATION BONDS (1)	DEBT ISSUANCE PREMIUMS/ (DISCOUNTS)				
2009	\$ 35,485,000	\$ 326,090	\$ 13,425,000	\$ 66,826	\$ 1,396,985	\$ 47,905,931	1.93%	\$ 1,981
2010	37,115,000	320,871	12,700,000	61,680	1,317,075	48,880,476	2.00%	2,056
2011	34,065,000	442,980	12,335,000	252,752	982,867	46,112,865	2.03%	1,921
2012	36,755,000	569,374	12,020,000	238,260	10,446,019	39,136,615	1.81%	1,616
2013	30,950,000	610,991	11,700,000	223,777	7,675,532	35,809,236	1.77%	1,443
2014	31,795,000	842,462	11,370,000	209,294	8,117,087	36,099,669	1.70%	1,429
2015	32,345,000	1,291,364	16,170,000	283,655	5,994,522	44,095,497	1.85%	1,722
2016	29,340,000	1,199,669	15,745,000	264,948	5,897,191	40,652,426	1.58%	1,538
2017	38,885,000	2,235,225	15,820,000	302,416	7,042,822	50,199,819	1.89%	1,899
2018	36,265,000	2,070,891	15,100,000	281,020	7,634,833	46,082,078	1.62%	1,668

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements.

(1) Includes all general obligation bonds, including general obligation equipment certificates, general obligation tax increment bonds, general obligation improvement bonds and general obligation revenue bonds.

(2) Amount restricted for repayment of general obligation bonds.

(3) See the Schedule of Tax Capacity Value and Estimated Actual Market Value of Real and Personal Property for property value data.

(4) Population data can be found in the Schedule of Demographic and Economic Statistics.

CITY OF CHASKA, MINNESOTA

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2018
(UNAUDITED)**

	<u>DEBT OUTSTANDING</u>	<u>PERCENT OF DEBT APPLICABLE TO CITY</u>	<u>AMOUNT OF DEBT APPLICABLE TO CITY</u>
DIRECT DEBT			
City of Chaska (1)	<u>\$ 48,493,180</u>	100.00%	<u>\$ 48,493,180</u>
OVERLAPPING DEBT			
Carver County	29,216,316	22.06%	6,445,305
Carver County CDA	27,890,000	22.06%	6,152,711
Independent School District 112	159,015,000	38.25%	60,818,136
Metropolitan Council	1,549,087,966	0.61%	9,449,437
Metropolitan Airports Commission	1,473,810,500	0.61%	8,990,244
Mosquito Control District	<u>846,883</u>	22.06%	<u>186,828</u>
Total Overlapping Debt	<u>3,239,866,665</u>		<u>92,042,660</u>
Total Direct and Overlapping Debt	<u>\$ 3,288,359,845</u>		<u>\$ 140,535,840</u>

Source: Carver County Auditor

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chaska. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Excludes general obligation and revenue bonds reported in the enterprise funds. Includes premium related to governmental activities general obligation bonds and notes payable.

CITY OF CHASKA, MINNESOTA

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2018

Assessed 2017, Payable 2018 Market Value		<u>\$ 2,847,274,600</u>
Legal Debt Limit - 3% of Market Value (1)		<u>\$ 85,418,238</u>
Amount of Debt Applicable to Limit:		
Total Bonded Debt	\$ 107,960,000	
Less (2)		
G.O. Tax Increment Bonds	1,125,000	
G.O. Special Assessment Bonds	28,780,000	
G.O. Revenue Bonds	15,100,000	
Revenue Bonds	56,595,000	
Debt Service Funds	<u>972,335</u>	
Total Debt Applicable to Debt Limit		<u>5,387,665</u>
Legal Debt Margin		<u><u>\$ 80,030,573</u></u>

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEARS 2009 THROUGH 2018

FISCAL YEAR	DEBT LIMIT	TOTAL NET DEBT APPLICABLE TO LIMIT	LEGAL DEBT MARGIN	TOTAL NET DEBT APPLICABLE TO DEBT LIMIT
2009	\$ 74,287,836	\$ 1,574,055	\$ 72,713,781	2.12%
2010	73,353,738	1,127,738	72,226,000	1.54%
2011	68,141,760	4,162,266	63,979,494	6.11%
2012	64,887,267	3,197,692	61,689,575	4.93%
2013	60,606,210	3,064,551	57,541,659	5.06%
2014	63,630,096	2,486,842	61,143,254	3.91%
2015	71,424,189	1,775,615	69,648,574	2.49%
2016	77,200,260	1,479,576	75,720,684	1.92%
2017	79,569,159	5,628,788	73,940,371	7.07%
2018	85,418,238	5,387,665	80,030,573	6.31%

Source: Carver County Auditor (Market Value)

1) M.S.A. Section 475.53 (Limit on Net Debt)

2) M.S.A. Section 475.51

CITY OF CHASKA, MINNESOTA

**PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GROSS REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
DEBT SERVICE FUNDS - REVENUE BONDS: LAST TEN FISCAL YEARS							
2009	\$ 6,355,897	\$ 2,750	\$ 6,353,147	\$ 6,900,000	\$ 415,042	\$ 7,315,042	0.87
2010	28,150	-	28,150	995,000	42,927	1,037,927	0.03
2011	-	-	-	-	-	-	-
2012	-	-	-	-	-	-	-
2013	-	-	-	-	-	-	-
2014	-	-	-	-	-	-	-
2015	112	-	112	-	99,640	99,640	0.00
2016	932	1,600	(668)	-	358,474	358,474	(0.00)
2017	1,799	3,200	(1,401)	270,000	369,950	639,950	(0.00)
2018	2,563	3,200	(637)	270,000	364,550	634,550	(0.00)
ELECTRIC ENTERPRISE FUND: EIGHT FISCAL YEARS							
2011 (1)	\$ 29,085,312	\$ 26,155,497	\$ 2,929,815	\$ -	\$ 2,397	\$ 2,397	1,222.28
2012	31,888,910	28,538,119	3,350,791	170,000	93,881	263,881	12.70
2013	34,068,387	30,140,170	3,928,217	145,000	90,607	235,607	16.67
2014	35,013,104	31,617,219	3,395,885	145,000	87,707	232,707	14.59
2015	35,859,710	32,487,115	3,372,595	140,000	84,832	224,832	15.00
2016	37,703,918	34,201,984	3,501,934	150,000	83,870	233,870	14.97
2017	37,751,011	34,381,108	3,369,903	145,000	80,870	225,870	14.92
2018	41,513,669	37,413,217	4,100,452	395,000	336,161	731,161	5.61
WATER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2009	\$ 1,498,312	\$ 1,139,616	\$ 358,696	\$ 705,000	\$ 510,113	\$ 1,215,113	0.30
2010	1,891,656	1,126,171	765,485	725,000	517,741	1,242,741	0.62
2011	2,396,654	1,344,267	1,052,387	1,345,000 (6)	562,992	1,907,992	0.55
2012	2,758,682	1,414,581	1,344,101	315,000	381,821	696,821	1.93
2013	2,536,026	1,601,751	934,275	320,000	375,351	695,351	1.34
2014	2,419,202	1,707,247	711,955	330,000	367,008	697,008	1.02
2015	2,551,958	1,703,500	848,458	370,000	359,789	729,789	1.16
2016	2,735,781	1,760,515	975,266	425,000	376,418	801,418	1.22
2017	2,787,654	1,768,636	1,019,018	482,000	359,051	841,051	1.21
2018	2,908,068	1,860,948	1,047,120	529,000	361,505	890,505	1.18
SEWER ENTERPRISE FUND: FOUR FISCAL YEARS							
2015 (1)	\$ 3,275,998	\$ 3,062,822	\$ 213,176	\$ -	\$ -	\$ -	-
2016	3,433,187	3,110,423	322,764	-	45,259	45,259	7.13
2017	3,612,296	3,340,582	271,714	104,000	73,473	177,473	1.53
2018	3,809,359	3,610,519	198,840	116,000	73,973	189,973	1.05
COMMUNITY CENTER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2009	\$ 2,882,208	\$ 2,734,173	\$ 148,035	\$ -	\$ 121,740	\$ 121,740	1.22
2010	2,803,255	2,737,532	65,723	-	121,740	121,740	0.54
2011	2,822,770	2,876,559	(53,789)	-	121,740	121,740	(0.44)
2012	2,953,450	2,810,017	143,433	-	121,740	121,740	1.18
2013	2,840,473	2,882,382	(41,909)	140,000	175,333	315,333	(0.13)
2014	3,098,390	2,949,046	149,344	295,000	233,923	528,923	0.28
2015	3,250,759	3,101,196	149,563	305,000	225,594	530,594	0.28
2016	2,737,031	3,470,538	(733,507)	315,000	217,870	532,870	(1.38)
2017	3,165,224	3,570,939	(405,715)	325,000	204,528	529,528	(0.77)
2018	3,069,710	3,834,757	(765,047)	2,465,000	185,834	2,650,834	(0.29)

FISCAL YEAR	GROSS REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
TURBINE GENERATOR ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2009	\$ 3,559,037	\$ 128,106	\$ 3,430,931	\$ 845,000	\$ 3,270,181	\$ 4,115,181	0.83
2010	3,210,196	110,353	3,099,843	890,000 (5)	2,793,150	3,683,150	0.84
2011	2,327,696	112,778	2,214,918	940,000	1,454,734	2,394,734	0.92
2012	2,287,299	114,695	2,172,604	975,000	1,416,784	2,391,784	0.91
2013	2,236,674	125,474	2,111,200	1,015,000	1,377,384	2,392,384	0.88
2014	2,185,282	284,255	1,901,027	1,060,000	1,336,069	2,396,069	0.79
2015	1,969,875	220,558	1,749,317	1,100,000 (7)	1,223,907	2,323,907	0.75
2016	1,786,037	304,332	1,481,705	1,070,000	1,007,850	2,077,850	0.71
2017	1,734,137	309,043	1,425,094	1,110,000	706,128	1,816,128	0.78
2018	1,712,581	342,286	1,370,295	1,140,000	931,750	2,071,750	0.66
STORM WATER ENTERPRISE FUND: FOUR FISCAL YEARS							
2015 (1)	\$ 913,884	\$ 698,036	\$ 215,848	\$ -	\$ 7,502	\$ 7,502	28.77
2016	969,639	802,266	167,373	-	29,770	29,770	5.62
2017	1,099,143	752,510	346,633	74,000	59,766	133,766	2.59
2018	1,587,676	841,372	746,304	75,000	48,572	123,572	6.04
CURLING CENTER ENTERPRISE FUND: FOUR FISCAL YEARS							
2015 (1)	\$ 65,663	\$ 208,181	\$ (142,518)	\$ -	\$ 290,781	\$ 290,781	(0.49)
2016	1,175,144	925,311	249,833	-	484,225	484,225	0.52
2017	1,224,086	1,177,073	47,013	940,000	523,917	1,463,917	0.03
2018	1,223,657	1,497,227	(273,570)	965,000	514,389	1,479,389	(0.18)

Note: Bonds in the Electric, Water and Storm Water Enterprise funds are supported by charges for services; the Turbine Generator, Community Center and Curling Center Enterprise funds are supported by lease revenue; and the Debt Service funds are supported by lease revenue.

- (1) First year shown is first year of issuance.
- (2) Includes interest revenue.
- (3) Does not include depreciation or transfers to other funds.
- (4) Includes principal and interest payment of revenue bonds only.
- (5) 2010 principal payment does not include \$28,890,000 paid from refunding bond escrow for partial advance refunding of the 2000 series bonds.
- (6) 2011 principal payment does not include \$10,455,000 paid from refunding bond investment to refund the 2003 GO Water Revenue Bonds.
- (7) 2015 principal payment does not include \$100,000 or \$25,035,000 paid from refunding bond investments to refund the 2000 Electric Revenue bonds or the 2005 Electric Revenue Refunding Bonds respectively.

CITY OF CHASKA, MINNESOTA

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	NUMBER OF HOUSEHOLDS (1)	ESTIMATED PERSONAL INCOME (2)	PER CAPITA INCOME (2)	MEDIAN AGE (3)	K-12 SCHOOL ENROLLMENT (4)	UNEMPLOYMENT RATE (5)
2009	24,177 (6)	8,895 (6)	\$ 1,247,557,377	\$ 51,601	34.2	6,480 (7)	7.24%
2010	23,770 (8)	8,816 (8)	1,286,622,560	54,128	33.8 (8)	6,140 (7)	6.75%
2011	24,002	8,874	1,388,035,660	57,830	34.2	6,072	5.54%
2012	24,211	8,941	1,463,990,748	60,468	34.2	6,185	4.83%
2013	24,811	9,143	1,539,795,471	62,061	34.2	6,086	4.31%
2014	25,270	9,278	1,515,795,680	59,984	35.6	5,797	3.62%
2015	25,607	9,492	1,620,692,637	63,291	35.7	5,854	3.20%
2016	26,439	9,823	1,704,601,647	64,473	36.2	5,700	3.33%
2017	26,941	10,012	1,823,366,880	67,680	36.1	5,662	3.06%
2018	27,622 (9)	10,136 (9)	1,869,456,960 (10)	67,680 (10)	36.1 (10)	5,572	2.50%

- (1) Source: Metropolitan Council annual estimate as of April 1st of the previous year.
- (2) Source: Minnesota State Demographer, using U.S. Department of Commerce, Bureau of Economic Analysis (BEA), Carver County personal income and per capita income (City personal income as a ratio of Carver County personal income).
- (3) Source: US Census Bureau American Fact Finder - Community Facts American Community Survey five (5) year estimate, as of 2013-2017
- (4) Source: Minnesota Department of Education for Independent School District #112, includes private school data for St. John's Lutheran, Guardian Angels Catholic, Southwest Christian High School, Jonathan Mont. and Step/Step Enrollment excludes K-12 District #112 buildings not located within the City.
- (5) Source: Minnesota Department of Employment and Economic Development Average Annual Unemployment Rate for the City of Chaska (not seasonally adjusted). (Number of people estimated by place of residence).
- (6) The Metropolitan Council has not re-adjusted 2009 population estimates which reflect total population to be higher than the 2010 Census. 2009 households was also estimated to be greater than actual 2010 Census data.
- (7) Decline in K-12th grade enrollment is due to opening of District #112 High School in Chanhassen, MN 2009 enrollment at Chanhassen High School included grades 9-11, 2010 enrollment includes grades 9-12. This table excludes enrollment at District #112 schools not located within the City.
- (8) Source: Minnesota Planning and U.S. Census Bureau, Census 2010 data.
- (9) 2018 data is a preliminary estimate from Metropolitan Council. Data will be updated as it becomes available.
- (10) 2018 data not available, amounts are based on 2017 data.

CITY OF CHASKA, MINNESOTA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

EMPLOYER	2018			2009		
	ESTIMATED EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (1)	ESTIMATED EMPLOYEES	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT
Entegris	1,000	1	7.18%	350	7	2.87%
Beckman Coulter	925	2	6.64%	750	4	6.15%
School District #112	880	3	6.31%	1,100	1	9.02%
TEL-FSI, Inc. (2)	850	4	6.10%	850	2	6.97%
Carver County	700	5	5.02%	815	3	6.69%
The Bernard Group	646	6	4.64%	*	*	*
Lake Region Mfg. Co. Inc.	600	7	4.31%	745	5	6.11%
City of Chaska	593	8	4.25%	*	*	*
Old National Bank	560	9	4.02%	*	*	*
Apex International , MFG	400	10	2.87%	*	*	*
Sanofi Diagnostics Pasteur, Inc.	*	*	*	415	6	3.40%
Century Link (formerly Embarq)	*	*	*	210	8	1.72%
Maximum Graphics	*	*	*	190	9	1.56%
Lifecore Biomedical	*	*	*	185	10	1.52%
Total:	<u>7,154</u>		<u>51.33%</u>	<u>5,610</u>		<u>46.03%</u>

Sources: Minnesota Department of Employment and Economic Development, Baker Tilly survey,

(1) Total City Employment based on the most recent Metropolitan Council estimate as of 2018.

(2) Formally known as FSI International

* Denotes employer was not a principal employer for the year reported.

CITY OF CHASKA, MINNESOTA

**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31			
	2009	2010	2011	2012
General Government	24.8	24.7 (2)	23.9	25.8 (2)
Public Safety				
Police Department	31.7	31.5	32.0	32.4
Fire Department (1)	3.9	3.9	4.1	5.2
Public Works	20.6	22.8	20.0	19.8
Parks, Recreation and Arts	5.4	5.6	5.4	5.0
Electric	16.4	16.8	16.8	16.7
Water	6.6	6.3	6.7	6.8
Sewer	6.6	6.4	6.8	6.8
Chaska Community Center	39.4	39.3	39.3	38.9
Par 30 Golf Course	2.8	3.1	2.7	3.1
Chaska Town Course	17.9	18.9	17.9	18.4
Internet Service Provider	2.1	2.0	2.3	2.3
Storm Water (3)	N/A	N/A	2.5	2.8
Curling/Event Center	N/A	N/A	N/A	N/A
Total	178.2	181.3	180.4	183.9

Source: City of Chaska Payroll.

- (1) The Chaska Fire Department is comprised of 44 authorized positions/volunteers.
- (2) Includes election judges which increases General Government totals by a range of 1 - 1.2 equivalent employees each election year.
- (3) First year of reportable data is 2011.
- (4) Residential internet service ended in 2015 and Chaska.Net employee moved to General Government.
- (5) Curling/Event Center opened 2015.

FULL-TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

2013	2014	2015	2016	2017	2018
28.8	29.4 (2)	30.2	31.2 (2)	29.7	32.2 (2)
32.8	30.0	30.0	31.9	31.5	32.7
6.4	8.8	11.5	11.1	12.3	14.1
21.2	20.3	19.5	20.9	22.1	24.6
5.7	5.6	4.6	7.2	7.0	7.7
15.9	17.0	17.6	17.6	17.4	16.0
7.0	7.4	7.6	7.1	7.1	6.8
6.7	7.2	7.0	6.9	7.1	6.9
37.7	37.1	37.7	38.8	39.0	38.1
2.4	2.3	2.6	2.7	2.6	2.4
17.9	17.9	18.6	19.3	18.5	18.4
2.3	1.0	0.0 (4)	0.0	0.0	0.0
2.3	2.6	2.7	3.1	3.2	2.9
N/A	N/A	1.0 (5)	6.0	8.6	9.2
<u>186.9</u>	<u>186.4</u>	<u>190.6</u>	<u>203.5</u>	<u>206.0</u>	<u>211.9</u>

CITY OF CHASKA, MINNESOTA

OPERATING INDICATORS BY FUNCTION/PROGRAM
 LAST TEN FISCAL YEARS
 (UNAUDITED)

FUNCTION / PROGRAM	FISCAL YEAR			
	2009	2010	2011	2012
Electric				
Number of Connections (Billed)	9,265	9,481	9,526	9,586
Purchased KWH Power Wholesale				
From MMPA	285,120,854	307,054,699	322,849,265	348,581,737
Total KWH Sales	273,333,512	294,637,535	311,031,667	336,913,874
Peak KW Demand	60,495	66,697	71,330	72,549
Water				
Number of Connections (Billed)	6,187	6,253	6,296	6,322
Total Water Pumped (Gallons)	1,156,008,000	1,060,500,000	1,106,505,000	1,212,283,000
Total Water Sold (Gallons)	1,120,903,000	1,036,960,000	1,044,693,000	1,158,300,000
Average Daily Usage (Gallons Per Day)	3,071,000	2,841,000	3,032,000	3,173,000
System Peak Day (Gallons Per Day)	7,300,000	5,500,000	6,000,000	7,800,000
Sewer				
Number of Connections (Billed)	6,023	6,139	6,154	6,257
Total Gallons Treated (Gallons)	769,184,000	888,893,000	923,511,000	916,374,000
Sewer Service through Metropolitan Council Environmental Services				
Storm Water				
Number of Utility Customers (Billed)	7,793	7,870	7,866	7,882
Internet Service Provider (5)				
Number of Connections (Billed)	2,152	1,935	1,667	1,439
Golf Courses				
Town Course Rounds / Golfers	33,325	32,760	30,400	33,042
Par 30 Rounds / Golfers	16,691	15,804	13,210	15,652
Par 30 Rounds / Foot Golf (4)	-	-	-	-
General Government / Building Department				
Building Permits And Market Value				
Commercial, Industrial And Public (1)				
Permits	36	53	46	44
Market Value	\$ 28,596,877	\$ 23,016,775	\$ 54,355,421	\$ 14,310,190
Single Family Homes And Townhomes (2)				
Permits	48	43	54	115
Market Value	\$ 10,759,455	\$ 11,016,526	\$ 13,638,503	\$ 30,700,695
Condos, Apartments And Multi-Family Homes (2)				
Permits	-	-	-	5
Market Value	\$ -	\$ -	\$ -	\$ 7,500,728
Misc. Residential And Other Bldgs (3)				
Permits	697	716	744	784
Market Value	\$ 6,607,521	\$ 7,306,368	\$ 9,897,138	\$ 7,891,683
Total Building Permits:	781	812	844	948
Total Market Value:	\$ 45,963,853	\$ 41,339,669	\$ 77,891,062	\$ 60,403,296

Source: City Utility, Golf Courses and Building Departments.

- (1) Includes new construction and additions/alterations.
- (2) Includes new construction only.
- (3) Includes additions, alterations, garages, accessory structures, pools and commercial re-roofing.
- (4) Par 30 Golf Course introduced Foot Golf in 2015.
- (5) Residential internet service ended in 2015. 2018 was last year of billed service to outside customers.
- (6) 2016 Miscellaneous residential and other buildings includes 1,138 residential single family alterations/additions valued at \$12,102,429.
- (7) The increase in the market value of commercial, industrial and public permits is due to several large projects including a new Data Center valued at \$32.3 million.

FISCAL YEAR

2013	2014	2015	2016	2017	2018
9,887	10,054	9,912	10,002	10,240	10,296
355,358,125	360,570,327	360,908,813	367,267,226	364,637,712	383,993,272
342,701,568	347,410,769	350,780,886	355,853,340	354,995,442	371,660,959
76,147	72,641	70,061	77,637	73,472	78,428
6,448	6,613	6,797	6,912	7,063	7,151
1,089,134,000	1,036,324,000	1,030,518,000	1,040,547,000	1,071,455,000	1,037,845,000
1,031,696,000	972,503,000	991,284,000	1,016,915,000	1,029,698,000	981,943,000
2,827,000	2,664,392	2,715,847	2,786,000	2,821,000	2,843,411
6,847,000	6,429,000	6,007,000	7,047,000	6,554,000	6,579,000
6,380	6,545	6,710	6,827	6,916	6,999
920,399,000	930,431,000	931,203,000	924,965,000	912,076,000	845,848,000
7,954	8,051	8,153	8,292	8,364	8,438
1,080	730	2	2	2	2
28,519	31,199	34,253	33,403	32,642	30,157
14,982	14,907	15,560	14,810	14,130	13,206
-	-	1,925	1,108	681	647
44	51	43	38	45	49
\$ 37,794,640	\$ 11,117,620	\$ 26,204,786	\$ 14,769,385	\$ 69,759,098 (7)	\$ 14,207,139
130	138	135	134	103	78
\$ 34,957,157	\$ 35,216,150	\$ 35,690,048	\$ 34,199,578	\$ 24,339,375	\$ 18,788,936
8	6	1	10	-	1
\$ 3,317,416	\$ 5,005,291	\$ 17,000,000	\$ 6,303,563	\$ -	\$ 17,500,000
620	591	658	1,234	678	570
\$ 6,337,948	\$ 6,642,933	\$ 8,275,817	\$ 15,058,650 (6)	\$ 11,310,594	\$ 7,125,660
802	786	837	1,416	826	698
\$ 82,407,161	\$ 57,981,994	\$ 87,170,651	\$ 70,331,176	\$ 105,409,067	\$ 57,621,735

CITY OF CHASKA, MINNESOTA

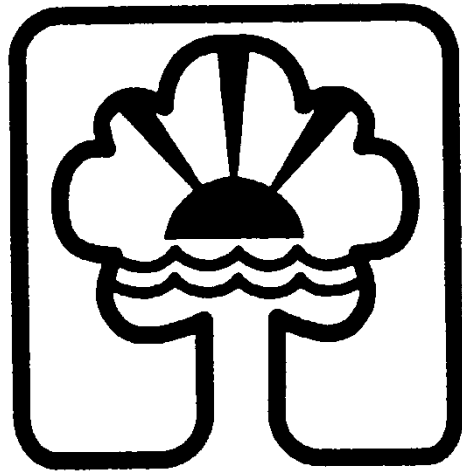
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FISCAL YEAR			
	2009	2010	2011	2012
Public Safety				
Police:				
Stations	1	1	1	1
Fire:				
Stations	1	1	1	1
Number of Fire Hydrants (Private)	1,826	1,826	1,836	1,850
Number of Fire Hydrants (Public)				
Public Works				
Miles of Streets:				
City / Local	75.66	75.93	76.11	76.84
City MSA	16.10	16.10	20.47	20.47
Parks, Recreation and Arts				
Number of Parks	21	23	23	26
Acres of Parks	929	964	964	970
Miles of Trails	68.5 (1)	46.2 (1)	46.5 (1)	66
Golf Courses	2	2	2	2
Electric				
Number of Substations	3	3	3	4
Water				
Water Mains (Miles)	148	148	148	149
Number of Wells	6	6	6	6
Total Pumping Capacity (Gallons Per Day)	13,400,000	13,400,000	13,400,000	13,400,000
Filtration Capacity (Gallons Per Day)	12,600,000	12,600,000	12,600,000	12,600,000
Total Storage Capacity (Gallons)	4,400,000	4,400,000	4,400,000	4,400,000

Source: City Departments

- (1) 2009 - 2011 miles of trails were estimates.
- (2) Decrease in City / Local Streets due to Common Boundary Mileage per State Aid Division.
- (3) Count of hydrants was recalculated per City GIS system resulting in an adjustment downward of 80 hydrants. Prior years have not been restated.
- (4) Closed the Chaska Downtown Substation to convert it into a switching station.

FISCAL YEAR						
2013	2014	2015	2016	2017	2018	
1	1	1	1	1	1	1
1	1	1	1	1	1	1
1,865	414 (3)	416	422	494	517	
	1,371 (3)	1,390	1,393	1,393	1,431	
78.19	76.81 (2)	77.78	78.36	79.17	79.36	
20.47	20.95	20.95	20.94	20.94	20.79	
26	26	26	26	26	26	
970	970	970	973	973	973	
66	66	67	67	68	68	
2	2	2	2	2	2	
4	4	3 (4)	3	3	4	
151	153	154	155	155	160	
6	6	6	6	6	6	
13,400,000	13,400,000	13,400,000	13,400,000	13,400,000	13,400,000	
12,600,000	12,600,000	12,600,000	12,600,000	12,600,000	12,600,000	
4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	



CHASKA