

This part of the City of Chaska's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the city's overall financial health.

Contents:

Financial Trends

These schedules contain trend information to help the reader understand how the City of Chaska's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the City of Chaska's most significant local revenue source, the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the City of Chaska's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the City of Chaska's financial report relates to the services the City provides, and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The City implemented GASB 34 in 2003; schedules presenting government-wide information include information beginning in that year.

CITY OF CHASKA, MINNESOTA

**NET ASSETS BY COMPONENT
LAST EIGHT FISCAL YEARS (1)
(ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR		
	<u>2003</u>	<u>2004</u>	<u>2005</u>
Governmental Activities			
Invested in Capital Assets, Net of Related Debt	\$ 12,017,122	\$ 13,903,940	\$ 37,773,047
Restricted	33,696,477	31,330,601	20,717,287
Unrestricted	<u>(38,783,866)</u>	<u>(32,108,092)</u>	<u>(27,630,604)</u>
Total Governmental Activities Net Assets	<u>\$ 6,929,733</u>	<u>\$ 13,126,449</u>	<u>\$ 30,859,730</u>
Business-type Activities			
Invested in Capital Assets, Net of Related Debt	\$ 31,567,896	\$ 32,673,294	\$ 33,955,748
Restricted	2,535,824	2,535,827	1,947,963
Unrestricted	<u>6,634,160</u>	<u>5,865,124</u>	<u>7,741,802</u>
Total Business-type Activities Net Assets	<u>\$ 40,737,880</u>	<u>\$ 41,074,245</u>	<u>\$ 43,645,513</u>
Primary Government			
Invested in Capital Assets, Net of Related Debt	\$ 43,585,018	\$ 46,577,234	\$ 71,728,795
Restricted	36,232,301	33,866,428	22,665,250
Unrestricted	<u>(32,149,706)</u>	<u>(26,242,968)</u>	<u>(19,888,802)</u>
Total Primary Government Net Assets	<u>\$ 47,667,613</u>	<u>\$ 54,200,694</u>	<u>\$ 74,505,243</u>

- (1) The City implemented GASB Statement No. 34 in 2003 - 8 years of data available
(2) In 2007, the City retroactively added the value of governmental fund infrastructure acquired prior to 2003 and restated 2006 values

FISCAL YEAR				
2006 (2)	2007	2008	2009	2010
\$ 111,427,345	\$ 121,169,497	\$ 118,121,033	\$ 120,015,168	\$ 123,268,713
21,714,823	11,933,400	15,244,405	13,994,323	14,860,130
(22,405,912)	(14,700,609)	(11,431,120)	(6,271,409)	(5,999,214)
<u>\$ 110,736,256</u>	<u>\$ 118,402,288</u>	<u>\$ 121,934,318</u>	<u>\$ 127,738,082</u>	<u>\$ 132,129,629</u>
\$ 33,767,513	\$ 30,822,638	\$ 29,998,553	\$ 27,181,315	\$ 25,788,072
5,615,768	4,713,735	4,282,440	4,441,294	3,013,936
3,746,735	6,344,732	6,878,517	9,075,649	11,459,338
<u>\$ 43,130,016</u>	<u>\$ 41,881,105</u>	<u>\$ 41,159,510</u>	<u>\$ 40,698,258</u>	<u>\$ 40,261,346</u>
\$ 145,194,858	\$ 151,992,135	\$ 148,119,586	\$ 147,196,483	\$ 149,056,785
27,330,591	16,647,135	19,526,845	18,435,617	17,874,066
(18,659,177)	(8,355,877)	(4,552,603)	2,804,240	5,460,124
<u>\$ 153,866,272</u>	<u>\$ 160,283,393</u>	<u>\$ 163,093,828</u>	<u>\$ 168,436,340</u>	<u>\$ 172,390,975</u>

CITY OF CHASKA, MINNESOTA

CHANGES IN NET ASSETS
 LAST EIGHT FISCAL YEARS (1)
 (ACCRUAL BASIS OF ACCOUNTING)
 (UNAUDITED)

	FISCAL YEAR							
	2003	2004	2005	2006	2007	2008	2009	2010
EXPENSES								
Governmental Activities:								
General Government	\$ 2,924,252	\$ 2,881,775	\$ 3,042,319	\$ 3,106,894	\$ 3,450,473	\$ 3,490,475	\$ 3,367,631	\$ 3,488,429
Economic Development	1,696,092	1,084,559	5,063,685	4,659,713	2,200,184	1,559,122	3,087,588	1,064,929
Public Safety	3,011,603	3,272,888	3,403,114	3,853,321	3,659,198	3,932,635	3,735,496	3,727,256
Public Works	3,806,878	3,561,242	4,335,572	4,143,012	9,365,787	10,449,491	8,743,805	9,054,937
Parks, Recreation and Arts	493,107	626,439	628,147	639,366	766,363	943,308	736,427	787,377
Interest on Long-term Debt	2,968,040	2,895,190	2,768,418	2,328,113	2,489,286	2,245,560	2,213,343	1,696,164
Total Governmental Activities Expenses	14,899,972	14,322,093	19,241,255	18,730,419	21,931,291	22,620,591	21,884,290	19,819,092
Business-type Activities:								
Electric	16,095,986	17,114,855	19,624,144	22,019,548	25,980,352	26,998,459	22,009,036	24,656,027
Water	1,052,297	1,046,791	1,783,643	2,372,720	2,383,082	2,414,996	2,297,641	2,332,201
Sewer	1,640,848	1,630,676	1,773,191	1,944,018	2,404,022	2,072,459	2,256,105	2,433,882
Chaska Community Center	2,662,699	2,776,148	2,888,228	3,156,832	3,514,325	3,895,120	3,835,074	3,855,291
Par 30 Golf Course	200,229	182,840	190,349	201,444	204,028	190,392	183,857	186,362
Chaska Town Course	1,668,554	1,657,035	1,769,858	1,918,495	1,988,836	1,959,330	2,024,269	2,067,297
Turbine Generator	2,077,396	2,122,382	3,113,656	3,548,378	3,511,709	3,473,315	3,443,190	2,948,406
Internet Service Provider	313,030	746,234	883,993	1,574,089	1,355,758	1,123,293	960,237	778,440
Storm Water (2)	-	-	-	-	-	4,385	106,706	190,380
Total Business-type Activities Expenses	25,711,039	27,276,961	32,027,062	36,735,524	41,342,112	42,131,749	37,116,115	39,448,286
Total Primary Government Expenses	\$ 40,611,011	\$ 41,599,054	\$ 51,268,317	\$ 55,465,943	\$ 63,273,403	\$ 64,752,340	\$ 59,000,405	\$ 59,267,378
PROGRAM REVENUES								
Governmental Activities:								
Charges for Services:								
General Government	\$ 1,939,436	\$ 1,944,887	\$ 1,621,396	\$ 1,395,903	\$ 1,235,804	\$ 1,380,969	\$ 1,375,858	\$ 1,612,310
Economic Development	455,317	127,980	131,819	135,774	139,847	146,839	151,244	154,000
Public Safety	138,625	143,520	153,726	193,802	102,505	189,670	149,189	232,360
Public Works	2,174,988	1,967,705	1,342,664	807,976	515,324	806,936	451,431	443,436
Parks, Recreation and Arts	314,035	233,807	88,900	62,298	39,532	40,988	44,386	44,601
Operating Grants and Contributions	720,716	529,455	1,593,673	1,712,658	1,553,118	1,465,598	6,978,920	487,171
Capital Grants and Contributions	10,450,514	4,997,417	21,671,816	11,130,561	12,801,334	6,891,542	6,119,983	8,723,965
Total Governmental Activities Program Revenues	16,193,631	9,944,771	26,603,994	15,438,972	16,387,464	10,922,542	15,271,011	11,697,843
Business-type Activities:								
Charges for Services:								
Electric	16,615,211	17,099,701	20,262,089	23,672,899	26,222,586	27,607,361	22,960,415	25,773,647
Water	998,626	990,037	1,071,231	1,221,984	1,365,768	1,368,515	1,494,633	1,890,992
Sewer	1,575,299	1,727,417	1,772,320	1,834,351	1,995,090	2,008,834	2,144,500	2,653,297
Chaska Community Center	2,212,976	2,306,714	2,205,413	2,563,421	2,689,163	2,860,603	2,874,387	2,801,498
Par 30 Golf Course	185,930	181,264	188,268	161,502	162,874	164,492	176,938	166,251
Chaska Town Course	1,578,239	1,554,394	1,562,967	1,570,764	1,661,042	1,637,174	1,639,215	1,643,670
Turbine Generator	2,421,532	2,456,924	2,431,864	2,404,608	2,296,256	2,342,728	2,307,664	2,269,732
Internet Service Provider	190,895	299,560	896,337	852,032	869,124	680,872	718,396	747,703
Storm Water (2)	-	-	-	-	-	18,554	517,292	504,988
Operating Grants and Contributions	-	-	-	25,722	44,887	74,661	38,943	-
Capital Grants and Contributions	3,193	206,966	299,354	440,581	112,929	563,028	389,356	150,453
Total Business-type Activities Program Revenues	25,781,901	26,822,977	30,689,843	34,747,864	37,419,719	39,326,822	35,261,739	38,602,231
Total Primary Government Program Revenues	\$ 41,975,532	\$ 36,767,748	\$ 57,293,837	\$ 50,186,836	\$ 53,807,183	\$ 50,249,364	\$ 50,532,750	\$ 50,300,074
NET (EXPENSE)/REVENUE								
Governmental Activities	\$ 1,293,659	\$ (4,377,322)	\$ 7,362,739	\$ (3,291,447)	\$ (5,543,827)	\$ (11,698,049)	\$ (6,613,279)	\$ (8,121,249)
Business-type Activities	70,862	(453,984)	(1,337,219)	(1,987,660)	(3,922,393)	(2,804,927)	(1,854,376)	(846,055)
Total Primary Government Net Expense	\$ 1,364,521	\$ (4,831,306)	\$ 6,025,520	\$ (5,279,107)	\$ (9,466,220)	\$ (14,502,976)	\$ (8,467,655)	\$ (8,967,304)

(Continued)

	FISCAL YEAR							
	2003	2004	2005	2006	2007	2008	2009	2010
GENERAL REVENUES AND OTHER CHANGES								
IN NET ASSETS								
Governmental Activities:								
Taxes								
Property Taxes	\$ 5,864,191	\$ 6,328,492	\$ 7,291,593	\$ 8,006,361	\$ 8,459,653	\$ 9,540,994	\$ 9,783,114	\$ 10,610,785
Franchise Taxes	1,723,232	1,821,571	1,965,619	2,114,657	2,437,831	2,518,021	2,469,386	2,723,653
Unrestricted Grants and Contributions	2,282,549	1,683,763	1,348,390	348,563	348,105	227,559	546,889	235,662
Investment Earnings	742,891	673,170	1,056,553	1,286,314	2,039,260	740,803	208,347	54,613
Gain on Disposal of Capital Assets	-	30,584	107,511	-	-	-	8,265	-
Insurance Proceeds	52,933	-	-	-	-	-	-	-
Other	72,473	367,851	421,843	724,466	460,268	495,360	351,849	356,659
Special Item (3)	-	-	-	-	-	2,017,880	-	-
Transfers	1,739,947	(331,393)	(1,820,967)	412,627	(535,258)	(310,538)	228,759	794,132
Total Governmental Activities	12,478,216	10,574,038	10,370,542	12,892,988	13,209,859	15,230,079	13,596,609	14,775,504
Business-type Activities:								
Intergovernmental	24,706	-	-	-	-	-	-	-
Unrestricted Grants and Contributions	-	81	-	-	-	-	-	-
Investment Earnings	534,936	458,749	2,084,598	1,837,540	1,883,168	1,754,703	1,621,883	1,203,275
Gain on Disposal of Capital Assets	17,907	-	-	-	-	-	-	-
Insurance Proceeds	289,447	-	-	-	-	-	-	-
Other	3,466	126	2,922	47,250	255,056	18,091	-	-
Transfers	(1,739,947)	331,393	1,820,967	(412,627)	535,258	310,538	(228,759)	(794,132)
Total Business-type Activities	(869,485)	790,349	3,908,487	1,472,163	2,673,482	2,083,332	1,393,124	409,143
Total Primary Government	\$ 11,608,731	\$ 11,364,387	\$ 14,279,029	\$ 14,365,151	\$ 15,883,341	\$ 17,313,411	\$ 14,989,733	\$ 15,184,647
CHANGE IN NET ASSETS								
Governmental Activities	\$ 13,771,875	\$ 6,196,716	\$ 17,733,281	\$ 9,601,541	\$ 7,666,032	\$ 3,532,030	\$ 6,983,330	\$ 6,654,255
Business-type Activities	(798,623)	336,365	2,571,268	(515,497)	(1,248,911)	(721,595)	(461,252)	(436,912)
Total Primary Government	\$ 12,973,252	\$ 6,533,081	\$ 20,304,549	\$ 9,086,044	\$ 6,417,121	\$ 2,810,435	\$ 6,522,078	\$ 6,217,343

Change In Net Assets is explained in the Management's Discussion & Analysis

(1) The City implemented GASB Statement No. 34 in 2003 - 8 years of data available

(2) Storm Water Fund implemented in 2008

(3) The Special Item in 2008 is gain on sale of land held for resale



CHASKA

CITY OF CHASKA, MINNESOTA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

LAST EIGHT FISCAL YEARS (1)

(ACCRUAL BASIS OF ACCOUNTING)

(UNAUDITED)

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>		<u>FRANCHISE TAXES</u>		<u>TOTAL TAXES</u>
	<u>LEVIED</u>	<u>TAX INCREMENT</u>	<u>ELECTRIC</u>	<u>CABLE</u>	
2003	2,218,234	3,645,957	1,594,000	129,232	7,587,423
2004	2,551,250	3,777,242	1,670,000	151,571	8,150,063
2005	3,018,360	4,273,233	1,804,000	161,619	9,257,212
2006	3,436,645	4,569,716	1,944,000	170,657	10,121,018
2007	3,854,334	4,605,319	2,249,000	188,831	10,897,484
2008	4,249,165	5,291,829	2,309,000	209,021	12,059,015
2009	4,448,188	5,334,926	2,256,000	213,386	12,252,500
2010	4,781,992	5,828,793	2,501,470	222,183	13,334,438

(1) The City implemented GASB Statement No. 34 in 2003 - 8 years of data available

CITY OF CHASKA, MINNESOTA

**FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2001	2002	2003	2004
General Fund				
Unreserved	<u>\$ 2,281,239</u>	<u>\$ 2,668,652</u>	<u>\$ 2,948,901</u>	<u>\$ 3,213,711</u>
General Fund % Change	11.9%	17.0%	10.5%	9.0%
All Other Governmental Funds				
Reserved	\$ 30,170,997	\$ 30,715,061	\$ 37,893,940	\$ 34,370,559
Unreserved, reported in:				
Special Revenue Funds	1,313,106	1,699,203	1,460,384	1,694,172
Capital Project Funds	<u>(7,732,082)</u>	<u>(11,103,368)</u>	<u>(15,225,286)</u>	<u>(15,223,457)</u>
Total All Other Governmental Funds	<u>\$ 23,752,021</u>	<u>\$ 21,310,896</u>	<u>\$ 24,129,038</u>	<u>\$ 20,841,274</u>
All Other Governmental Funds % Change	41.6%	-10.3%	13.2%	-13.6%
Total Governmental Funds				
Reserved	\$ 30,170,997	\$ 30,715,061	\$ 37,893,940	\$ 34,370,559
Unreserved	<u>(4,137,737)</u>	<u>(6,735,513)</u>	<u>(10,816,001)</u>	<u>(10,315,574)</u>
Total Governmental Funds	<u>\$ 26,033,260</u>	<u>\$ 23,979,548</u>	<u>\$ 27,077,939</u>	<u>\$ 24,054,985</u>
Total Governmental Funds % Change	38.4%	-7.9%	12.9%	-11.2%

FISCAL YEAR

2005	2006	2007	2008	2009	2010
\$ 2,888,662	\$ 2,814,190	\$ 2,784,684	\$ 2,512,907	\$ 2,496,144	\$ 2,566,483
-10.1%	-2.6%	-1.0%	-9.8%	-0.7%	2.8%
\$ 27,387,811	\$ 25,715,261	\$ 18,810,350	\$ 11,551,017	\$ 9,555,011	\$ 10,613,705
1,693,068	2,473,084	1,797,332	2,005,488	1,374,450	803,856
(20,550,698)	(19,415,152)	(21,396,656)	(10,801,563)	(8,676,406)	(7,237,917)
\$ 8,530,181	\$ 8,773,193	\$ (788,974)	\$ 2,754,942	\$ 2,253,055	\$ 4,179,644
-59.1%	2.8%	-109.0%	449.2%	-18.2%	85.5%
\$ 27,387,811	\$ 25,715,261	\$ 18,810,350	\$ 11,551,017	\$ 9,555,011	\$ 10,613,705
(15,968,968)	(14,127,878)	(16,814,640)	(6,283,168)	(4,805,812)	(3,867,578)
\$ 11,418,843	\$ 11,587,383	\$ 1,995,710	\$ 5,267,849	\$ 4,749,199	\$ 6,746,127
-52.5%	1.5%	-82.8%	164.0%	-9.8%	42.0%

CITY OF CHASKA, MINNESOTA

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(UNAUDITED)**

	FISCAL YEAR			
	2001	2002	2003	2004
REVENUES				
Taxes	\$ 9,109,058	\$ 6,706,537	\$ 7,630,515	\$ 8,130,838
Licenses and Permits	1,117,007	1,149,986	1,237,583	1,289,746
Intergovernmental	16,542,386	6,416,605	4,611,652	2,886,311
Charges for Services	890,530	1,094,842	3,217,785	2,978,334
Fines and Forfeitures	35,687	60,445	120,025	73,684
Special Assessments	2,117,992	2,405,397	2,346,025	1,951,991
Other Revenue	3,659,527	4,568,881	2,521,534	1,504,980
Total Revenue	33,472,187	22,402,693	21,685,119	18,815,884
EXPENDITURES				
General Government	6,504,725	5,418,295	2,717,228	2,534,503
Economic Development	-	-	1,314,596	889,206
Public Safety	2,140,093	2,309,502	2,673,291	2,946,569
Public Works	1,471,802	1,545,952	2,547,755	3,573,705
Parks, Recreation and Arts	298,411	309,595	361,690	388,727
Miscellaneous/Unallocated	59,844	1,996	-	-
Capital Outlay	17,498,957	8,452,376	4,855,013	3,716,619
Debt Service:				
Principal	6,360,000	6,720,000	9,445,000	8,650,000
Interest	3,361,392	3,186,691	2,979,414	2,889,022
Other Charges	304,314	80,328	84,162	632,466
Total Expenditures	37,999,538	28,024,735	26,978,149	26,220,817
Excess of Revenues Over (Under) Expenditures	(4,527,351)	(5,622,042)	(5,293,030)	(7,404,933)
OTHER FINANCING SOURCES (USES)				
Transfers In	9,101,905	13,008,277	10,051,282	9,418,392
Transfers Out	(7,862,788)	(11,362,023)	(8,311,335)	(9,757,427)
Bonds Issued	9,975,000	1,817,076	-	8,355,000
Refunding Bonds Issued	3,640,000	5,105,000	6,220,000	5,250,000
Premium on Bonds Issued	-	-	244,170	28,597
Payments to Refunded Bond Escrow Agent	(3,600,000)	(5,000,000)	-	(8,970,252)
Sale of Capital Assets	495,000	-	187,304	57,669
Total Other Financing Sources (Uses)	11,749,117	3,568,330	8,391,421	4,381,979
SPECIAL ITEM				
Gain on Sale of Land Held for Resale	-	-	-	-
NET CHANGE IN FUND BALANCES	\$ 7,221,766	\$ (2,053,712)	\$ 3,098,391	\$ (3,022,954)
Expenditures For Capitalized Assets (1)	17,498,957	8,452,376	4,515,792	4,613,011
Debt Service as a Percentage of Noncapital Expenditures	47.4%	50.6%	55.3%	53.4%

(1) Expenditures for capitalized assets per the Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities (2003 - 2010). 2001 & 2002 expenditures for capital outlay per the Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds.

FISCAL YEAR						
	2005	2006	2007	2008	2009	2010
\$	9,298,272	\$ 10,118,386	\$ 10,796,726	\$ 11,936,425	\$ 12,148,237	\$ 13,386,635
	910,346	615,389	466,213	673,720	606,720	677,005
	9,751,997	6,947,753	5,031,757	6,296,541	10,238,975	2,302,128
	2,275,437	1,835,217	1,483,481	1,800,348	1,476,270	1,648,242
	77,292	84,350	68,140	91,094	120,567	145,979
	1,303,879	1,631,471	1,923,051	1,959,637	1,351,581	1,576,743
	2,157,619	2,762,003	2,781,377	1,611,358	1,051,891	553,365
	<u>25,774,842</u>	<u>23,994,569</u>	<u>22,550,745</u>	<u>24,369,123</u>	<u>26,994,241</u>	<u>20,290,097</u>
	2,715,927	2,721,441	3,049,006	3,100,425	3,012,992	3,086,599
	5,005,368	4,606,143	2,189,101	1,111,124	1,907,468	926,307
	3,035,702	3,090,945	3,341,974	3,643,870	3,576,040	3,697,083
	3,546,326	4,361,045	4,935,676	4,930,664	4,234,707	3,985,799
	421,572	475,990	547,303	583,082	541,969	589,998
	-	-	-	-	-	-
	8,761,728	7,532,614	6,228,509	7,989,691	3,245,835	5,650,639
	8,050,000	8,545,000	8,800,000	4,460,000	9,260,000	5,200,488
	2,799,897	2,392,232	2,515,591	1,829,366	2,008,394	1,687,636
	-	132,313	-	439,857	40,548	168,964
	<u>34,336,520</u>	<u>33,857,723</u>	<u>31,607,160</u>	<u>28,088,079</u>	<u>27,827,953</u>	<u>24,993,513</u>
	(8,561,678)	(9,863,154)	(9,056,415)	(3,718,956)	(833,712)	(4,703,416)
	9,075,058	10,651,812	9,772,808	17,076,033	6,010,021	7,240,297
	(10,897,033)	(10,239,185)	(10,308,066)	(17,396,110)	(5,751,951)	(6,422,978)
	-	9,550,000	-	5,095,000	-	5,805,000
	-	-	-	15,255,000	1,995,000	880,000
	-	69,067	-	251,260	41,857	39,071
	(2,360,000)	-	-	(15,307,968)	(1,995,000)	(849,512)
	107,511	-	-	-	15,135	8,466
	<u>(4,074,464)</u>	<u>10,031,694</u>	<u>(535,258)</u>	<u>4,973,215</u>	<u>315,062</u>	<u>6,700,344</u>
	-	-	-	2,017,880	-	-
\$	<u>(12,636,142)</u>	<u>\$ 168,540</u>	<u>\$ (9,591,673)</u>	<u>\$ 3,272,139</u>	<u>\$ (518,650)</u>	<u>\$ 1,996,928</u>
	8,849,599	8,407,358	4,687,260	5,332,576	3,363,564	8,517,344
	42.6%	43.0%	42.0%	27.6%	46.1%	41.8%



CHASKA

CITY OF CHASKA, MINNESOTA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE

LAST TEN FISCAL YEARS

(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

(UNAUDITED)

<u>FISCAL YEAR</u>	<u>PROPERTY TAXES</u>		<u>FRANCHISE TAXES</u>		<u>TOTAL TAXES</u>
	<u>LEVIED</u>	<u>TAX INCREMENT</u>	<u>ELECTRIC</u>	<u>CABLE</u>	
2001	\$ 1,733,632	\$ 5,799,839	\$ 1,434,000	\$ 141,587	\$ 9,109,058
2002	1,917,008	3,153,994	1,512,000	123,535	6,706,537
2003	2,247,787	3,659,496	1,594,000	129,232	7,630,515
2004	2,556,796	3,752,471	1,670,000	151,571	8,130,838
2005	3,009,214	4,323,439	1,804,000	161,619	9,298,272
2006	3,435,730	4,567,999	1,944,000	170,657	10,118,386
2007	3,818,789	4,540,106	2,249,000	188,831	10,796,726
2008	4,212,641	5,205,763	2,309,000	209,021	11,936,425
2009	4,388,806	5,290,045	2,256,000	213,386	12,148,237
2010	4,797,579	5,865,403	2,501,470	222,183	13,386,635

CITY OF CHASKA, MINNESOTA

TAX CAPACITY VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (UNAUDITED)

TAXES PAYABLE YEAR	REAL PROPERTY - TAX CAPACITY VALUE			PERSONAL PROPERTY TAX CAPACITY VALUE	FISCAL DISPARITIES	
	RESIDENTIAL PROPERTY	COMMERCIAL PROPERTY	OTHER REAL PROPERTY		CONTRIBUTION	DISTRIBUTION
2001	\$ 9,621,020	\$ 8,085,157	\$ 152,186	\$ 128,968	\$ (2,898,507)	\$ 1,851,658
2002 (1)	8,236,509	5,008,195	177,481	78,910	(1,887,559)	1,439,269
2003	9,865,043	5,398,188	130,542	90,406	(1,970,599)	1,696,310
2004	11,865,939	5,487,889	140,193	104,052	(2,048,369)	1,768,330
2005	14,325,898	5,540,308	195,065	104,666	(2,169,443)	1,931,734
2006	16,220,381	5,843,862	385,178	123,740	(2,207,739)	2,254,414
2007	18,348,371	6,595,373	327,514	129,278	(2,336,778)	2,550,077
2008	19,779,364	7,194,662	365,015	132,768	(2,640,100)	3,095,999
2009	19,594,612	7,392,322	439,931	147,236	(2,829,823)	3,541,258
2010	19,437,291	7,881,239	464,672	149,536	(2,973,464)	3,718,693

Source: Carver County Auditor

(1) Reduction of 2002 tax capacity was a result of tax rate compression by the state legislature.

<u>TAX INCREMENT ADJUSTED TO TAX CAPACITY VALUE</u>	<u>ADJUSTED TAX CAPACITY VALUE</u>	<u>TOTAL DIRECT TAX RATE</u>	<u>ESTIMATED ACTUAL TAXABLE VALUE</u>	<u>TAX CAPACITY VALUE AS A PERCENTAGE OF ACTUAL VALUE</u>
\$ (4,743,474)	\$ 12,197,008	16.114	\$ 989,158,000	1.2%
(3,006,092)	10,046,713	19.789	1,127,179,900	0.9%
(3,155,099)	12,054,791	19.656	1,310,145,100	0.9%
(3,470,363)	13,847,671	19.233	1,540,218,900	0.9%
(4,225,573)	15,702,655	19.877	1,779,460,200	0.9%
(4,669,097)	17,950,739	19.821	2,025,301,600	0.9%
(5,123,779)	20,490,056	19.475	2,311,836,500	0.9%
(5,463,817)	22,463,891	19.423	2,511,455,000	0.9%
(5,624,915)	22,660,621	20.434	2,476,261,200	0.9%
(5,793,917)	22,884,050	21.886	2,445,124,600	0.9%

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	DIRECT RATES					CITY HOUSING DEVELOPMENT AUTHORITY
	CITY URBAN			RURAL (3)	TRANSIT (2)	
	OPERATING	DEBT	TOTAL			
(Per \$100 of Assessed Value)						
2001	14.052	0.000	14.052	N/A	2.062	0.021
2002	19.789	0.000	19.789	N/A	N/A	0.048
2003	19.656	0.000	19.656	N/A	N/A	0.041
2004	19.233	0.000	19.233	N/A	N/A	0.306
2005	19.877	0.000	19.877	4.919	N/A	0.317
2006	19.821	0.000	19.821	9.910	N/A	0.314
2007	19.475	0.000	19.475	9.738	N/A	0.309
2008	19.423	0.000	19.423	9.712	N/A	0.311
2009	20.434	0.000	20.434	10.217	N/A	0.326
2010	21.778	0.108	21.886	10.997	N/A	0.327

Source: Carver County Auditor

- (1) Total excludes City Rural rates
- (2) In 2001 the City levied under the Local Transit Option
- (3) City Rural is not a direct rate for the City of Chaska - In 2006, as part of the annexation of Chaska Township, a rural rate of 50% of the City "urban" rate was established for 10 years for the annexed properties. Once the rural area has been developed, it will be subject to taxation at the higher City "urban" rate.
- (4) Special Districts include:
Metropolitan Council, Regional Transit District, Lower Minnesota Watershed #1,
East Chaska Creek Watershed, West Chaska Creek Watershed, Mosquito Control and
Carver County Rail Authority (added in 2005)

OVERLAPPING RATES

<u>COUNTY</u>	<u>COUNTY COMMUNITY DEVELOPMENT AUTHORITY</u>	<u>INDEPENDENT SCHOOL DISTRICT #112</u>	<u>SPECIAL DISTRICTS (4)</u>	<u>TOTAL (1)</u>
43.105	0.945	60.805	2.401	123.391
53.336	1.581	29.808	4.308	108.870
53.137	1.543	38.436	4.869	117.682
48.443	1.542	37.524	4.676	111.724
44.107	1.478	33.299	4.342	103.420
40.836	1.438	32.808	4.492	99.709
37.802	1.735	35.831	4.051	99.203
37.563	1.703	35.970	4.395	99.365
38.033	1.683	35.505	5.024	101.005
39.509	1.682	35.840	4.753	103.997



CHASKA

CITY OF CHASKA, MINNESOTA

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(UNAUDITED)

TAXPAYER	ASSESSED 2009 - PAYABLE 2010				ASSESSED 2000 - PAYABLE 2001			
	ESTIMATED ACTUAL	ESTIMATED NET TAX	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY	ESTIMATED ACTUAL	ESTIMATED NET TAX	RANK	PERCENT OF REAL PROPERTY TAX CAPACITY
	VALUE (1)	CAPACITY		VALUE	VALUE	CAPACITY		VALUE
Ameriprise Financial Inc.	\$ 23,405,400	\$ 429,586	1	1.5%	\$ 26,856,500	\$ 896,379	1	5.0%
Aurora Investment LLC	19,287,500	354,471	2	1.3%	10,344,000	326,610	4	1.8%
Target Corporation	15,930,800	317,866	3	1.1%	*			
Entegris (Fluorware Inc.)	13,568,400	268,903	4	1.0%	17,171,200	579,195	2	3.2%
Chaska Investment LP	17,505,800	248,639	5	0.9%	*			
Kohl's Illinois, Inc	11,032,900	219,908	6	0.8%	*			
Lifecore Biomedical Inc.	10,154,500	202,340	7	0.7%	8,690,100	293,964	5	1.6%
Home Depot USA, Inc	9,912,100	197,492	8	0.7%	*			
Northern Star Co.	8,703,900	173,328	9	0.6%	*			
Lake Region Mfg Co., Inc	8,715,700	172,064	10	0.6%	*			
FSI International Inc.	*				9,897,000	334,998	3	1.9%
Cardbeck Chaska Trust	*				8,505,300	286,176	6	1.6%
Roland A. Stinski	*				7,619,200	257,553	7	1.4%
Trustee Group Realty PTR VII	*				6,502,300	219,578	8	1.2%
Eiftmann Family LTD PTR	*				5,374,600	181,236	9	1.0%
Arrow Hazeltine Shores LLC	*				6,649,500	159,588	10	0.9%
	<u>\$ 138,217,000</u>	<u>\$ 2,584,597</u>		<u>9.3%</u>	<u>\$ 107,609,700</u>	<u>\$ 3,535,277</u>		<u>19.8%</u>

Source: Carver County Auditor

(1) Assessed 2009 values are determined as of January 2, 2009

* Denotes taxpayer was not a principal taxpayer for the year reported

CITY OF CHASKA, MINNESOTA

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN FISCAL YEARS
(UNAUDITED)**

TAXES PAYABLE YEAR	LEVY FOR CALCULATION OF TAX RATE			LEVY ADJUSTMENT AFTER RATE CALCULATION	
	CERTIFIED LEVY	CREDITS AND ADJUSTMENTS (2)	COUNTY ADJUSTED TAX LEVY	EXCESS TAX INCREMENT	OTHER
2001	\$ 2,042,184	\$ (67,038)	\$ 1,975,146	\$ 1,497	\$ (2,511)
2002	2,051,825	(164,316)	1,887,509	408	(10,928)
2003	2,376,847	(150,088)	2,226,759	1,197	(15,324)
2004	2,708,636	(155,091)	2,553,545	937	(6,216)
2005	3,168,424 (3)	(165,125)	3,003,299	-	(4,498)
2006	3,589,826	(166,534)	3,423,292	-	(3,192)
2007	4,026,043	(156,287)	3,869,756	-	(14,591)
2008	4,383,200	(151,465)	4,231,735	-	975
2009	4,602,360	(166,131)	4,436,229	-	(2,620)
2010	4,955,218	(175,356)	4,779,862	-	11,037

Source: Carver County Auditor

- (1) Southwest Metro Local Transit Option included in 2001
Does not include tax increment or mobile home
- (2) Southwest Metro Local Transit Option Feathering Aid included in 2001
Includes Market Value Credit beginning 2002
- (3) Includes \$10,000 for Chaska Township levy which will be collected by the City

Note: As part of the annexation of Chaska Township, the City would establish a rural rate of 50% of the City "urban" rate for 10 years for annexed properties. Once a rural area has been developed, it would be subject to taxation at the higher City "urban" rate.

COUNTY ADJUSTED NET TAX LEVY	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
	AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
\$ 1,974,132	\$ 1,934,636	98.00%	\$ 17,367	\$ 1,952,003	98.88%
1,876,989	1,850,673	98.60%	24,381	1,875,054	99.90%
2,212,632	2,182,868	98.65%	18,208	2,201,076	99.48%
2,548,266	2,525,911	99.12%	21,322	2,547,233	99.96%
2,998,801	2,966,235	98.91%	30,463	2,996,698	99.93%
3,420,100	3,385,452	98.99%	24,177	3,409,629	99.69%
3,855,165	3,787,794	98.25%	61,041	3,848,835	99.84%
4,232,710	4,143,540	97.89%	65,483	4,209,023	99.44%
4,433,609	4,320,905	97.46%	53,817	4,374,722	98.67%
4,790,899	4,690,711	97.91%	-	4,690,711	97.91%

CITY OF CHASKA, MINNESOTA

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GOVERNMENTAL ACTIVITIES			
	GENERAL OBLIGATION EQUIPMENT CERTIFICATES	GENERAL OBLIGATION TAX INCREMENT BONDS	GENERAL OBLIGATION IMPROVEMENT BONDS	REVENUE BONDS
2001	\$ 760,000	\$ 49,152,374	\$ 8,985,000	\$ 14,725,000
2002	1,115,000	44,228,009	9,725,000	14,590,000
2003	760,000	44,762,133	8,275,000	13,270,000
2004	1,205,000	36,030,000	16,215,000	9,745,000
2005	815,000	28,780,000	13,870,000	9,320,000
2006	1,505,000	23,405,000	19,985,000	8,895,000
2007	1,235,000	18,060,000	17,240,000	8,455,000
2008	1,745,000	19,595,000	16,505,000	7,895,000
2009	1,580,000	19,325,000	14,580,000	995,000
2010	1,300,000	16,585,000	19,230,000	-

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements

(1) See the Schedule of Demographics and Economic Statistics for personal income and population data

BUSINESS-TYPE ACTIVITIES				
GENERAL OBLIGATION REVENUE BONDS	REVENUE BONDS	TOTAL PRIMARY GOVERNMENT	PERCENTAGE OF PERSONAL INCOME (1)	PER CAPITA (1)
\$ 235,000	\$ 34,580,000	\$ 108,437,374	14.58%	\$ 5,900
150,000	34,075,000	103,883,009	13.15%	5,479
15,265,000	33,545,000	115,877,133	13.64%	5,720
14,985,000	32,990,000	111,170,000	11.77%	5,176
14,595,000	63,140,000	130,520,000	12.57%	5,809
14,000,000	62,415,000	130,205,000	11.65%	5,608
13,325,000	64,550,000	122,865,000	9.96%	5,168
12,635,000	63,750,000	122,125,000	9.47%	5,078
13,425,000	62,905,000	112,810,000	9.04%	4,666
12,700,000	33,125,000	82,940,000	6.76%	3,489



CHASKA

CITY OF CHASKA, MINNESOTA

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING
TO ESTIMATED ACTUAL TAXABLE VALUE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GENERAL OBLIGATION BONDS (1)	LESS DEBT SERVICE FUNDS (2)	TOTAL	PERCENTAGE OF ESTIMATED ACTUAL TAXABLE VALUE OF PROPERTY (3)	PER CAPITA (4)
2001	\$ 49,152,374	\$ 624,718	\$ 48,527,656	4.9%	\$ 2,640
2002	44,228,009	245,474	43,982,535	3.9%	2,320
2003	44,762,133	7,711,941	37,050,192	2.8%	1,829
2004	36,030,000	3,315,542	32,714,458	2.1%	1,523
2005	28,780,000	363,169	28,416,831	1.6%	1,265
2006	24,910,000	144,231	24,765,769	1.2%	1,067
2007	19,295,000	117,430	19,177,570	0.8%	807
2008	21,340,000	1,246,576	20,093,424	0.8%	836
2009	20,905,000	1,123,994	19,781,006	0.8%	818
2010	17,885,000	227,978	17,657,022	0.7%	743

Note: Details regarding the City's outstanding debt can be found in the Notes to the Financial Statements

- (1) Excludes general obligation revenue bonds reported in the enterprise funds and general obligation special assessment (improvement) bonds
- (2) Amount available for repayment of general obligation bonds
- (3) See the Schedule of Tax Capacity Value and Estimated Actual Value of Taxable Property for property value data
- (4) Population data can be found in the Schedule of Demographic and Economic Statistics

CITY OF CHASKA, MINNESOTA

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
DECEMBER 31, 2010
(UNAUDITED)**

	<u>DEBT OUTSTANDING</u>	<u>PERCENT OF DEBT APPLICABLE TO CITY</u>	<u>AMOUNT OF DEBT APPLICABLE TO CITY</u>
DIRECT DEBT:			
City of Chaska (1)	<u>\$ 37,115,000</u>	100.00%	<u>\$ 37,115,000</u>
OVERLAPPING DEBT:			
Carver County	29,502,658	19.27%	5,685,162
Carver County CDA	32,211,486	19.27%	6,207,153
Independent School District #112	200,055,000	35.24%	70,499,382
Metropolitan Council	1,293,495,536	0.61%	7,890,323
Metropolitan Airports Commission	1,777,120,000	0.61%	10,840,432
Mosquito Control District	<u>2,952,380</u>	19.27%	<u>568,924</u>
Total Overlapping Debt	<u>3,335,337,060</u>		<u>101,691,376</u>
Total Direct and Overlapping Debt	<u><u>\$ 3,372,452,060</u></u>		<u><u>\$ 138,806,376</u></u>

Source: Carver County Auditor

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of Chaska. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

(1) Excludes general obligation and revenue bonds reported in the enterprise funds

CITY OF CHASKA, MINNESOTA

**LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(UNAUDITED)**

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEAR 2010

Assessed 2009, Payable 2010 Market Value		<u>\$ 2,445,124,600</u>
Legal Debt Margin:		
Debt Limit, 3% of Market Value (1)		\$ 73,353,738
Debt Applicable to Limitation:		
Total Bonded Debt	\$ 82,940,000	
Less (2):		
G.O. Tax Increment Bonds	16,585,000	
G.O. Special Assessment Bonds	19,230,000	
G.O. Revenue Bonds	12,700,000	
Revenue Bonds	33,125,000	
Debt Service Funds	<u>172,262</u>	
Total Debt Applicable to Limitation		<u>1,127,738</u>
Legal Debt Margin		<u>\$ 72,226,000</u>

LEGAL DEBT MARGIN CALCULATION FOR FISCAL YEARS 2001 THROUGH 2010

<u>FISCAL YEAR</u>	<u>DEBT LIMIT</u>	<u>TOTAL NET DEBT APPLICABLE TO LIMIT</u>	<u>LEGAL DEBT MARGIN</u>	<u>TOTAL NET DEBT APPLICABLE TO DEBT LIMIT</u>
2001	\$ 19,783,160	\$ 758,994	\$ 19,024,166	3.84%
2002	22,543,598	1,105,622	21,437,976	4.90%
2003	26,202,902	733,833	25,469,069	2.80%
2004	30,804,992	1,178,552	29,626,440	3.83%
2005	35,589,204	813,581	34,775,623	2.29%
2006	40,506,032	1,459,423	39,046,609	3.60%
2007	46,236,730	1,209,669	45,027,061	2.62%
2008	(1) 75,343,650	1,697,889	73,645,761	2.25%
2009	74,287,836	1,574,055	72,713,781	2.12%
2010	73,353,738	1,127,738	72,226,000	1.54%

Source: Carver County Auditor (Market Value)

1) M.S.A. Section 475.53

Note: the general net debt limit is 3% as of 2008 (2% prior to 2008)

2) M.S.A. Section 475.51



CHASKA

CITY OF CHASKA, MINNESOTA

**PLEDGED - REVENUE COVERAGE
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	GROSS REVENUE (2)	OPERATING EXPENSES (3)	NET AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS (4)			COVERAGE
				PRINCIPAL	INTEREST	TOTAL	
DEBT SERVICE FUNDS - REVENUE BONDS: LAST TEN FISCAL YEARS							
2001	\$ 869,740	\$ 186,382	\$ 683,358	\$ 415,000	\$ 729,464	\$ 1,144,464	0.60
2002	926,006	3,000	923,006	460,000	800,574	1,260,574	0.73
2003	1,327,732	4,816	1,322,916	1,320,000	768,042	2,088,042	0.63
2004	3,375,471	54,406	3,321,065	3,525,000	611,320	4,136,320	0.80
2005	758,674	-	758,674	425,000	502,779	927,779	0.82
2006	756,056	-	756,056	425,000	483,209	908,209	0.83
2007	739,594	-	739,594	440,000	463,283	903,283	0.82
2008	845,463	1,500	843,963	560,000	442,307	1,002,307	0.84
2009	6,355,897	2,750	6,353,147	6,900,000	415,042	7,315,042	0.87
2010	28,150	-	28,150	995,000	42,927	1,037,927	0.03
WATER ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2001	\$ 783,606	\$ 672,623	\$ 110,983	\$ 195,000	\$ 18,560	\$ 213,560	0.52
2002	797,805	647,981	149,824	85,000	10,874	95,874	1.56
2003	1,111,975	742,644	369,331	35,000	339,134	374,134	0.99
2004	1,087,103	752,324	334,779	280,000	574,728	854,728	0.39
2005	1,108,514	993,960	114,554	390,000	567,596	957,596	0.12
2006	1,259,570	1,133,746	125,824	595,000	557,821	1,152,821	0.11
2007	1,419,697	1,165,118	254,579	675,000	537,863	1,212,863	0.21
2008	1,369,672	1,209,293	160,379	690,000	520,812	1,210,812	0.13
2009	1,498,312	1,139,616	358,696	705,000	510,113	1,215,113	0.30
2010	1,891,656	1,126,171	765,485	725,000	517,741	1,242,741	0.62
TURBINE GENERATOR ENTERPRISE FUND: LAST TEN FISCAL YEARS							
2001	\$ 462,969	\$ 45,251	\$ 417,718	\$ -	\$ 2,031,773	\$ 2,031,773	0.21
2002	2,641,884	69,400	2,572,484	505,000	2,029,274	2,534,274	1.02
2003	2,531,995	49,783	2,482,212	530,000	2,004,529	2,534,529	0.98
2004	2,562,781	121,331	2,441,450	555,000	1,978,029	2,533,029	0.96
2005	4,130,667	86,146	4,044,521	585,000	2,708,528	3,293,528	1.23
2006	3,773,602	112,219	3,661,383	725,000	3,437,526	4,162,526	0.88
2007	3,726,509	113,231	3,613,278	765,000	3,353,575	4,118,575	0.88
2008	3,637,028	115,179	3,521,849	800,000	3,313,233	4,113,233	0.86
2009	3,559,037	128,106	3,430,931	845,000	3,270,181	4,115,181	0.83
2010	3,210,196	110,353	3,099,843	890,000 (5)	2,793,150	3,683,150	0.84
COMMUNITY CENTER FUND: FOUR FISCAL YEARS (1)							
2007	\$ 2,696,820	\$ 2,647,346	\$ 49,474	\$ -	\$ 18,296	\$ 18,296	2.70
2008	2,868,084	2,779,059	89,025	-	172,570	172,570	0.52
2009	2,882,208	2,734,173	148,035	-	121,740	121,740	1.22
2010	2,803,255	2,737,532	65,723	-	121,740	121,740	0.54

Note: Bonds in the Water Enterprise Fund are supported by charges for services; the Turbine Generator and Community Center Enterprise Funds are supported by lease revenue; and the Debt Service funds are supported by lease revenue

- (1) First year shown is first year of issuance
- (2) Includes interest revenue
- (3) Does not include depreciation or transfers to other funds
- (4) Includes principal and interest payment of revenue bonds only
- (5) 2010 principal payment does not include \$28,890,000 paid from refunding bond escrow for partial advance refunding of 2000 series bonds

CITY OF CHASKA, MINNESOTA

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)**

FISCAL YEAR	POPULATION (1)	NUMBER OF HOUSEHOLDS (1)	ESTIMATED PERSONAL INCOME (2)	PER CAPITA INCOME (2)	MEDIAN AGE (3)	K-12 SCHOOL ENROLLMENT (4)	UNEMPLOYMENT RATE (5)
2001	18,380	6,514	\$ 743,673,180	\$ 40,461	N/A	6,522	3.3%
2002	18,961	6,888	789,953,182	41,662	N/A	7,020	4.0%
2003	20,260	7,445	849,238,420	41,917	N/A	7,187	4.1%
2004	21,478	8,020	944,387,660	43,970	N/A	7,355	3.9%
2005	22,467	8,194	1,038,110,202	46,206	33.7	7,306	3.4%
2006	23,216	8,443	1,117,920,048	48,153	33.7	7,448	3.3%
2007	23,775 (6)	8,662	1,233,803,625	51,895	33.7	7,495	4.0%
2008	24,048 (6)	8,716	1,288,924,704	53,598	33.7	7,379	4.9%
2009	24,177 (6)	8,895 (6)	1,247,557,377	51,601	33.7	6,480 (7)	7.4%
2010	23,770 (8)	8,816 (8)	1,226,555,770	51,601 (9)	33.8 (8)	6,140 (7)	6.6%

- (1) Source: Metropolitan Council annual estimate as of April 1st for the prior year
- (2) Source: Minnesota State Demographer, using U.S. Department of Commerce, Bureau of Economic Analysis (BEA) and Carver County personal income and per capita income (City personal income as a ratio of Carver County personal income)
- (3) Source: US Census Bureau American Fact Finder 2005-2009 American Community Survey 5-Year Estimates
- (4) Source: Minnesota Department of Education for Independent School District #112, includes private school data for St. John's Lutheran, Guardian Angels Catholic, and Southwest Christian High School Enrollment excludes K-12 District #112 buildings not located within the City
- (5) Source: Minnesota Department of Employment and Economic Development Average Annual Unemployment Rate for Carver County (not seasonally adjusted)
- (6) The Metropolitan Council has not re-adjusted 2007 - 2009 population estimates which reflect total population to be higher than the 2010 Census 2009 households was also estimated to be greater than actual 2010 Census data
- (7) Decline in K-12th grade enrollment is due to opening of District #112 High School in Chanhassen, MN 2009 enrollment at Chanhassen High School included grades 9-11, 2010 enrollment includes grades 9-12 This table excludes enrollment at District #112 schools not located within the City
- (8) Source: Minnesota Planning and U.S. Census Bureau, Census 2010 data
- (9) 2010 Per Capita Income is not available, using 2009 data

CITY OF CHASKA, MINNESOTA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND FOUR YEARS AGO (1)
(UNAUDITED)

EMPLOYER	2010			2006		
	ESTIMATED EMPLOYEES (2)	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (3)	ESTIMATED EMPLOYEES (2)	RANK	PERCENTAGE OF TOTAL CITY EMPLOYMENT (3)
School District #112	1,100	1	9.7%	925	2	7.2%
FSI International	850	2	7.5%	500	6	3.9%
Carver County	815	3	7.2%	631	5	4.9%
Beckman Coulter	750	4	6.5%	700	4	5.4%
Lake Region Mfg Co. Inc.	745	5	6.5%	750	3	5.8%
Sanofi Diagnostics Pasteur, Inc.	415	6	3.6%	*		
Entegris, Inc.	350	7	3.1%	960	1	7.5%
Century Link (formerly Embarq)	210	8	1.8%	200	8	1.6%
Maximum Graphics	190	9	1.7%	200	9	1.6%
Lifecore Biomedical	185	10	1.6%	*		
Mammoth Inc.	*			350	7	2.7%
Vicorp	*			200	10	1.5%
	<u>5,610</u>		<u>49.3%</u>	<u>5,416</u>		<u>42.1%</u>

Sources: Minnesota Department of Employment and Economic Development, community profile of major employers
City departments and Carver County data
Metropolitan Council

- (1) GASB Statement No. 44 implemented in 2006, data for 2001 not available, using 2006 for comparison
- (2) Data includes full-time equivalent employees
- (3) Total City Employment based on Metropolitan Council 2009 estimate (2010 not available)
(2006 estimate of 12,859 employees, 2009 estimate is 11,386)

* Denotes employer was not a principal employer for the year reported

CITY OF CHASKA, MINNESOTA

**FULL TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FULL TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31			
	2001	2002	2003	2004
General Government	25.2	25.8 (3)	25.5	27.6 (3)
Public Safety				
Police Department	24.7	26.7	28.6	29.2
Fire Department (1)	5.6	5.8	5.4	4.9
Public Works	16.5	17.2	17.9	18.2
Parks, Recreation and Arts	4.9	4.4	4.4	4.4
Electric	13.5	13.2	13.3	13.9
Water	5.0	5.4	5.7	5.8
Sewer	5.1	5.2	5.7	5.9
Chaska Community Center	33.6	33.6	34.1	33.1
Par 30 Golf Course	3.3	3.2	3.3	3.2
Chaska Town Course	18.0	17.7	17.8	18.4
Internet Service Provider (2)	N/A	N/A	N/A	0.5
Total	<u>155.4</u>	<u>158.2</u>	<u>161.7</u>	<u>165.1</u>

Source: City of Chaska Payroll Department

- (1) The Chaska Volunteer Fire Department is comprised of 40 authorized positions/volunteers in years 2001 - 2002, 44 volunteers 2003 - 2010
2001 - 2003 Fire full-time equivalent includes personnel responding to medical calls
- (2) First year of reportable wages is 2004
- (3) Includes election judges which increases General Government totals by a range of 1 - 1.2 equivalent employees each election year

FULL TIME EQUIVALENT EMPLOYEES AS OF DECEMBER 31

2005	2006	2007	2008	2009	2010
25.8	26.4 (3)	25.5	26.6 (3)	24.8	24.7 (3)
29.8	29.9	31.2	31.6	31.7	31.5
5.7	4.5	4.0	4.6	3.9	3.9
19.6	19.6	22.2	21.3	20.6	22.8
4.6	4.9	5.4	5.8	5.4	5.6
14.5	15.1	15.3	16.1	16.4	16.8
6.3	6.8	6.5	6.1	6.6	6.3
6.4	6.9	6.7	6.0	6.6	6.4
32.2	33.7	35.2	38.1	39.4	39.3
3.4	3.2	3.3	3.0	2.8	3.1
19.0	19.6	19.2	18.4	17.9	18.9
1.2	0.7	1.2	2.0	2.1	2.0
<u>168.5</u>	<u>171.3</u>	<u>175.7</u>	<u>179.6</u>	<u>178.2</u>	<u>181.3</u>

CITY OF CHASKA, MINNESOTA

**OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FISCAL YEAR			
	2001	2002	2003	2004
Electric				
Number of Connections (Billed)	6,961	7,349	7,893	8,329
Purchased KWH Power Wholesale				
From MMPA	245,938,601	260,938,573	269,891,409	280,749,554
Total KWH Sales	236,407,349	248,690,952	253,197,953	264,877,924
Peak KW Demand	56,774	56,169	57,646	59,146
Water				
Number of Connections (Billed)	4,690	4,974	5,294	5,582
Total Water Pumped (Gallons)	896,418,000	859,179,000	1,078,031,000	984,017,000
Total Water Sold (Gallons)	806,815,000	744,700,000	936,697,000	875,208,000
Average Daily Usage (Gallons Per Day)	2,456,000	2,354,000	2,566,000	2,566,000
System Peak Day (Gallons Per Day)	6,500,000	5,675,000	7,900,000	6,100,000
Sewer				
Number of Connections (Billed)	4,602	4,887	5,186	5,455
Total Gallons Treated (Gallons)	630,036,000	641,418,000	654,009,000	678,672,000
Sewer Service through Metropolitan Council Environmental Services				
Storm Water (1)				
Number of Utility Customers (Billed)	N/A	N/A	N/A	N/A
Internet Service Provider				
Number of Connections (Billed)	N/A	N/A	N/A	N/A
Golf Courses				
Town Course Rounds/Golfers	37,194	32,153	35,288	34,466
Par 30 Rounds/Golfers	24,290	22,654	24,672	22,692
General Government / Building Department				
Building Permits And Market Value:				
Commercial, Industrial And Public (2)				
Permits	36	43	37	47
Market Value	\$ 30,601,935	\$ 6,049,666	\$ 15,576,817	\$ 29,750,940
Single Family Homes And Townhomes (3)				
Permits	184	307	279	235
Market Value	\$ 32,074,115	\$ 50,546,215	\$ 55,303,599	\$ 49,017,120
Condos, Apartments And Multi-Family Homes (3)				
Permits	34	21	28	35
Market Value	\$ 21,598,362	\$ 21,574,111	\$ 19,797,434	\$ 25,239,846
Misc. Residential & Other Bldgs (4)				
Permits	568	637	569	511
Market Value	\$ 5,809,359	\$ 5,014,575	\$ 6,435,420	\$ 4,017,322
Total Building Permits	822	1,008	913	828
Total Market Value	\$ 90,083,771	\$ 83,184,567	\$ 97,113,270	\$ 108,025,228

Source: City Utility, Golf Courses and Building Departments

- (1) Storm Water Fund implemented in 2008
- (2) Includes new construction and additions/alterations
- (3) Includes new Construction only
- (4) Includes additions, alterations, garages, accessory structures, pools, commercial re-roofing

FISCAL YEAR						
2005	2006	2007	2008	2009	2010	
8,753	8,933	9,011	9,175	9,265	9,481	
299,246,992	306,083,806	310,654,642	298,847,964	285,120,854	307,054,699	
286,709,941	293,742,565	299,937,563	285,648,785	273,333,512	294,637,535	
60,856	64,924	64,223	60,108	60,495	66,697	
5,846	5,990	6,036	6,122	6,187	6,253	
1,039,256,000	1,189,764,000	1,237,796,000	1,139,996,000	1,156,008,000	1,060,500,000	
908,328,000	1,088,862,000	1,153,657,000	1,078,899,000	1,120,903,000	1,036,960,000	
2,800,000	3,253,000	3,216,000	2,955,000	3,070,967	2,841,000	
7,720,000	8,369,000	8,280,000	6,520,000	7,300,000	5,500,000	
5,713	5,841	5,906	5,959	6,023	6,139	
709,948,000	741,852,000	768,031,000	744,283,000	769,184,000	888,893,000	
N/A	N/A	N/A	7,832	7,793	7,870	
2,270	2,402	2,366	2,266	2,152	1,935	
32,699	31,312	33,275	34,176	33,325	32,760	
21,437	16,850	15,573	17,336	16,691	15,804	
62	49	43	31	36	53	
\$ 13,118,935	\$ 7,097,846	\$ 2,314,585	\$ 10,062,217	\$ 28,596,877	\$ 23,016,775	
145	78	60	52	48	43	
\$ 30,236,155	\$ 18,696,958	\$ 13,526,056	\$ 10,751,429	\$ 10,759,455	\$ 11,016,526	
28	3	1	2	-	-	
\$ 19,929,415	\$ 15,899,620	\$ 646,718	\$ 6,600,000	\$ -	\$ -	
631	609	741	760	697	716	
\$ 5,876,063	\$ 6,000,730	\$ 5,992,500	\$ 6,617,455	\$ 6,607,521	\$ 7,306,368	
866	739	845	845	781	812	
\$ 69,160,568	\$ 47,695,154	\$ 22,479,859	\$ 34,031,101	\$ 45,963,853	\$ 41,339,669	

CITY OF CHASKA, MINNESOTA

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS
(UNAUDITED)**

FUNCTION/PROGRAM	FISCAL YEAR			
	2001	2002	2003	2004
Public Safety				
Police:				
Stations	1	1	1	1
Fire:				
Stations	1	1	1	1
Number of Fire Hydrants	907	907	1,114	1,114
Public Works				
Miles of Streets:				
City / Local	64.60	67.92	71.17	71.32
City MSA	15.30	15.30	15.13	15.71
Parks, Recreation and Arts				
Number of Parks	16	17	20	20
Acres of Parks	900	910	925	925
Miles of Trails	N/A	N/A	N/A	N/A
Golf Courses	2	2	2	2
Electric				
Number of Substations	2	2	2	2
Water				
Water Mains (miles)	N/A	N/A	N/A	N/A
Number of Wells	4	4	6	6
Total Pumping Capacity (Gallons Per Day)	7,000,000	9,400,000	12,168,000	12,168,000
Filtration Capacity (Gallons Per Day)	5,184,000	5,184,000	5,184,000	5,184,000
Total Storage Capacity (Gallons)	2,150,000	2,150,000	3,600,000	3,600,000

Source: City Departments

(1) Decrease in City MSA streets due to a road turned over to Carver County

FISCAL YEAR					
2005	2006	2007	2008	2009	2010
1	1	1	1	1	1
1	1	1	1	1	1
1,164	1,270	1,662	1,825	1,826	1,826
72.60	75.20	75.26	75.77	75.66	75.93
15.71	15.71	15.30 (1)	15.73	16.10	16.10
20	21	21	21	21	23
925	929	929	929	929	964
N/A	N/A	44.5	45.7	46.2	46.2
2	2	2	2	2	2
3	3	3	3	3	3
N/A	N/A	148	148	148	148
6	6	6	6	6	6
13,400,000	13,400,000	13,400,000	13,400,000	13,400,000	13,400,000
12,600,000	12,600,000	12,600,000	12,600,000	12,600,000	12,600,000
3,600,000	3,600,000	4,400,000	4,400,000	4,400,000	4,400,000



CHASKA