

CHASKA

**Combining Fund Financial Statements
Nonmajor Special Revenue, Debt Service and Capital Project Funds**

City of Chaska

December 31, 2005

CITY OF CHASKA, MINNESOTA

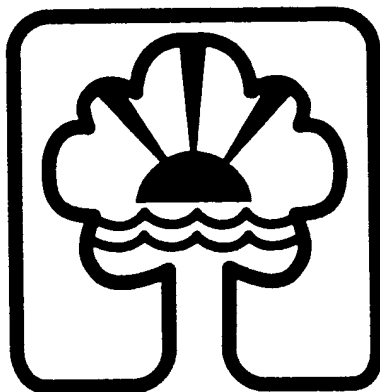
**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2005**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>				
Cash And Investments	\$ 1,942,915	\$ 737,926	\$ 7,976,839	\$ 10,657,680
Investments with Escrow Agent	-	812,094	-	812,094
Receivables:				
Taxes	40,740	-	10,344	51,084
Special Assessments	224,067	5,705,376	1,058,037	6,987,480
Accounts	20,760	-	14,062	34,822
Interest	2,514	-	46,209	48,723
Other Receivables	-	250,417	1,733,637	1,984,054
Due from Other Funds	-	-	16,060,721	16,060,721
Due From Other Governments	165	16,984	25,920	43,069
Interfund Receivable	201,920	-	412,570	614,490
Advance to Other Funds	419,080	-	591,008	1,010,088
Land Held for Resale	-	-	1,893,394	1,893,394
TOTAL ASSETS	<u>\$ 2,852,161</u>	<u>\$ 7,522,797</u>	<u>\$ 29,822,741</u>	<u>\$ 40,197,699</u>
<u>LIABILITIES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ 178,935	\$ 675	\$ 598,547	\$ 778,157
Due To Other Funds	-	-	3,144,300	3,144,300
Due To Other Governments	76	-	293,707	293,783
Interfund Payable	-	-	1,452,227	1,452,227
Deferred and Unearned Revenue	229,811	5,954,164	5,007,200	11,191,175
Advance from Other Funds	-	-	2,248,645	2,248,645
TOTAL LIABILITIES	<u>408,822</u>	<u>5,954,839</u>	<u>12,744,626</u>	<u>19,108,287</u>
FUND BALANCES:				
Reserved	750,271	1,567,958	24,175,464	26,493,693
Unreserved, Designated Reported In:				
Special Revenue Funds	1,534,783	-	-	1,534,783
Unreserved, Undesignated Reported In:				
Special Revenue Funds	158,285	-	-	158,285
Capital Project Funds	-	-	(7,097,349)	(7,097,349)
TOTAL FUND BALANCES	<u>2,443,339</u>	<u>1,567,958</u>	<u>17,078,115</u>	<u>21,089,412</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,852,161</u>	<u>\$ 7,522,797</u>	<u>\$ 29,822,741</u>	<u>\$ 40,197,699</u>

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>REVENUES</u>				
Taxes:				
Property	\$ 469,201	\$ -	\$ 170,221	\$ 639,422
Intergovernmental	56,416	741,814	3,716,111	4,514,341
Charges for Services	176,419	-	1,119,740	1,296,159
Special Assessments	77,752	800,097	275,995	1,153,844
Other Revenue	169,508	213,533	1,077,126	1,460,167
TOTAL REVENUES	949,296	1,755,444	6,359,193	9,063,933
<u>EXPENDITURES</u>				
CURRENT:				
General Government	-	15,791	166,649	182,440
Economic Development	167,326	-	4,049,724	4,217,050
Public Safety	-	-	59,857	59,857
Public Works	8,070	-	342,250	350,320
Parks, Recreation and Arts	61,559	-	-	61,559
DEBT SERVICE:				
Principal	-	4,625,000	-	4,625,000
Interest	-	2,399,539	97,501	2,497,040
CAPITAL OUTLAY	528,947	-	920,130	1,449,077
TOTAL EXPENDITURES	765,902	7,040,330	5,636,111	13,442,343
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	183,394	(5,284,886)	723,082	(4,378,410)
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	206,400	4,636,468	161,127	5,003,995
Transfers Out	(405,549)	(91,406)	(5,644,593)	(6,141,548)
Payment to Refunded Bond Escrow Agent	-	(2,360,000)	-	(2,360,000)
Sale of Capital Assets	18,105	-	89,406	107,511
TOTAL OTHER FINANCING SOURCES AND USES	(181,044)	2,185,062	(5,394,060)	(3,390,042)
NET CHANGE IN FUND BALANCES	2,350	(3,099,824)	(4,670,978)	(7,768,452)
FUND BALANCES, January 1	2,440,989	4,667,782	21,749,093	28,857,864
FUND BALANCES, December 31	\$ 2,443,339	\$ 1,567,958	\$ 17,078,115	\$ 21,089,412



CHASKA

Nonmajor Special Revenue Funds

City of Chaska

December 31, 2005

Special Revenue Funds are used to account for specific revenue sources that are legally restricted to expenditures for particular purposes.

**Mount Pleasant Maintenance
& Care Fund**

This fund is used to account for property tax levies and lot sales that are legally restricted to the maintenance of the cemetery and principal amounts received and related interest income for the care of the Mt. Pleasant Cemetery.

Chaska EDA Fund

This fund is used to report the administrative activities associated with the Chaska Economic Development Authority. The authority is authorized and levies ad valorem taxes to provide funds for operations.

Park Development Fund

This fund is used to account for grants and other dedicated revenues appropriated by budget for park and trail development.

Equipment Acquisition Fund

This fund is used to account for property tax levies appropriated by budget for capital equipment acquisition.

Grace Gibson Fund

This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

Community Land Trust

This fund is used to account for grants and other dedicated revenues appropriated for the Community Land Trust.

CITY OF CHASKA, MINNESOTA

**NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2005**

	<u>MOUNT PLEASANT MAINTENANCE & CARE</u>	<u>CHASKA EDA</u>	<u>PARK DEVELOPMENT</u>
<u>ASSETS</u>			
Cash And Investments	\$ 155,478	\$ 72,332	\$ 1,023,098
Receivables:			
Taxes:			
Unremitted	423	3,493	-
Delinquent	77	570	-
Special Assessments:			
Unremitted	-	-	529
Delinquent	-	-	6,362
Deferred:			
Certified To County	-	-	217,176
Accounts:			
Current	-	20,396	-
Interest	-	-	2,514
Due From Other Governments	-	165	-
Interfund Receivable	-	-	-
Advance To Other Funds	-	-	-
TOTAL ASSETS	<u>\$ 155,978</u>	<u>\$ 96,956</u>	<u>\$ 1,249,679</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts Payable	\$ -	\$ 333	\$ 60,993
Contracts Payable	-	-	61,470
Due To Other Governments	-	-	76
Deferred Revenue	77	570	223,538
TOTAL LIABILITIES	<u>77</u>	<u>903</u>	<u>346,077</u>
FUND BALANCES (Deficit):			
Reserved:			
Reserved For Advance to Other Funds	-	-	-
Reserved For Community Center	-	-	35,095
Reserved For Mt. Pleasant Perpetual Care	93,669	-	-
Reserved For Concerts In The Park	-	-	-
Unreserved:			
Designated For Capital Outlay Acquisition	-	-	868,507
Undesignated	62,232	96,053	-
TOTAL FUND BALANCES	<u>155,901</u>	<u>96,053</u>	<u>903,602</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 155,978</u>	<u>\$ 96,956</u>	<u>\$ 1,249,679</u>

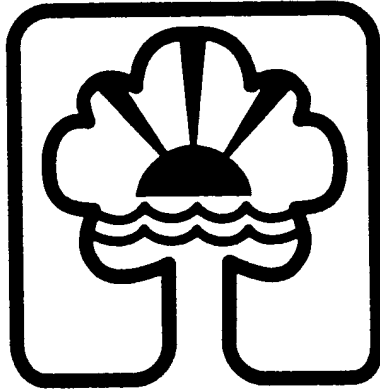
<u>EQUIPMENT ACQUISITION</u>	<u>GRACE GIBSON</u>	<u>COMMUNITY LAND TRUST</u>	<u>TOTALS</u>
\$ 691,500	\$ 507	\$ -	\$ 1,942,915
30,551	-	-	34,467
5,626	-	-	6,273
-	-	-	529
-	-	-	6,362
-	-	-	217,176
364	-	-	20,760
-	-	-	2,514
-	-	-	165
201,920	-	-	201,920
419,080	-	-	419,080
<u>\$ 1,349,041</u>	<u>\$ 507</u>	<u>\$ -</u>	<u>\$ 2,852,161</u>
\$ 56,139	\$ -	\$ -	\$ 117,465
-	-	-	61,470
-	-	-	76
5,626	-	-	229,811
<u>61,765</u>	<u>-</u>	<u>-</u>	<u>408,822</u>
621,000	-	-	621,000
-	-	-	35,095
-	-	-	93,669
-	507	-	507
666,276	-	-	1,534,783
-	-	-	158,285
<u>1,287,276</u>	<u>507</u>	<u>-</u>	<u>2,443,339</u>
<u>\$ 1,349,041</u>	<u>\$ 507</u>	<u>\$ -</u>	<u>\$ 2,852,161</u>

CITY OF CHASKA, MINNESOTA

**NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	PARK DEVELOPMENT
REVENUES:			
Taxes	\$ 5,668	\$ 46,836	\$ -
Intergovernmental:			
Federal:			
Small Cities Development Program	-	425	-
State:			
Market Value Credit	302	2,730	-
Other	-	910	-
Local:			
Other	-	-	-
Charges For Services	2,300	131,819	34,300
Special Assessments	-	-	77,752
Other Revenues:			
Investment Earnings	3,626	947	26,639
Rents	-	-	-
Contributions And Donations	-	-	33,425
Miscellaneous	-	23,596	-
TOTAL REVENUES	11,896	207,263	172,116
EXPENDITURES:			
Current:			
Economic Development	-	137,326	-
Public Works	8,070	-	-
Parks, Recreation and Arts	-	-	59,996
Capital Outlay	-	-	240,123
TOTAL EXPENDITURES	8,070	137,326	300,119
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,826	69,937	(128,003)
OTHER FINANCING SOURCES (USES):			
Transfers In	-	-	-
Transfers Out	-	-	(7,500)
Sale of Capital Assets	-	-	2,831
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(4,669)
NET CHANGE IN FUND BALANCES	3,826	69,937	(132,672)
FUND BALANCES (Deficit), January 1	152,075	26,116	1,036,274
FUND BALANCES (Deficit), December 31	\$ 155,901	\$ 96,053	\$ 903,602

<u>EQUIPMENT ACQUISITION</u>	<u>GRACE GIBSON</u>	<u>COMMUNITY LAND TRUST</u>	<u>TOTAL</u>
\$ 416,697	\$ -	\$ -	\$ 469,201
-	-	-	425
22,049	-	-	25,081
-	-	-	910
-	-	30,000	30,000
8,000	-	-	176,419
-	-	-	77,752
19,999	10	-	51,221
44,966	-	-	44,966
14,600	1,700	-	49,725
-	-	-	23,596
<u>526,311</u>	<u>1,710</u>	<u>30,000</u>	<u>949,296</u>
-	-	30,000	167,326
-	-	-	8,070
-	1,563	-	61,559
<u>288,824</u>	<u>-</u>	<u>-</u>	<u>528,947</u>
<u>288,824</u>	<u>1,563</u>	<u>30,000</u>	<u>765,902</u>
<u>237,487</u>	<u>147</u>	<u>-</u>	<u>183,394</u>
206,400	-	-	206,400
(398,049)	-	-	(405,549)
15,274	-	-	18,105
<u>(176,375)</u>	<u>-</u>	<u>-</u>	<u>(181,044)</u>
61,112	147	-	2,350
<u>1,226,164</u>	<u>360</u>	<u>-</u>	<u>2,440,989</u>
<u>\$ 1,287,276</u>	<u>\$ 507</u>	<u>\$ -</u>	<u>\$ 2,443,339</u>



CHASKA

Debt Service Funds are used to accumulate resources and to record payment of bonded debt principal and interest.

Improvement Bond Funds

These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.

Tax Increment Bond Funds

These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.

**Public Facilities Lease
Revenue Bond Fund**

This fund services debt in the public facilities lease revenue bonds that are supported by lease payments received and pledged by the Chaska Economic Development Authority.

EDA Lease Revenue Bond Fund

This fund services debt on the school facility revenue bonds that are supported by lease payments received and pledged by the Chaska Economic Development Authority.

Equipment Certificate Fund

These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.

**EDA Public Facilities Revenue
Bond Funds**

This fund services debt on the certificates of participation that were used to finance the City Hall and Municipal Services Building.

CITY OF CHASKA, MINNESOTA

**NONMAJOR DEBT SERVICE FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2005**

	<u>IMPROVEMENT BONDS</u>	<u>TAX INCREMENT BONDS</u>	<u>EDA LEASE REVENUE BONDS OF 1999</u>
<u>ASSETS</u>			
Cash And Investments	\$ 112,666	\$ 355,496	\$ 2,039
Investments With Escrow Agent	-	-	812,094
Receivables:			
Special Assessments:			
Unremitted	455	1,174	-
Delinquent	1,414	1,315	-
Deferred:			
Certified To County	4,777,725	923,293	-
Notes	250,417	-	-
Due From Other Governments	16,984	-	-
TOTAL ASSETS	<u>\$ 5,159,661</u>	<u>\$ 1,281,278</u>	<u>\$ 814,133</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES:			
Accounts Payable	\$ 675	\$ -	\$ -
Deferred Revenue	5,029,556	924,608	-
TOTAL LIABILITIES	<u>5,030,231</u>	<u>924,608</u>	<u>-</u>
 FUND BALANCES:			
Reserved For Debt Service	129,430	356,670	814,133
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 5,159,661</u>	<u>\$ 1,281,278</u>	<u>\$ 814,133</u>

<u>\$760,000 GO EQUIPMENT CERTIFICATES OF 2001</u>	<u>\$1,650,000, \$325,000 EDA PUBLIC FACILITIES REVENUE BONDS OF 2001 & 2002</u>	<u>\$530,000 GO EQUIPMENT CERTIFICATES OF 2002</u>	<u>\$815,000 GO EQUIPMENT CERTIFICATES 2004</u>	<u>TOTALS</u>
\$ -	\$ 266,306	\$ -	\$ 1,419	\$ 737,926
-	-	-	-	812,094
-	-	-	-	1,629
-	-	-	-	2,729
-	-	-	-	5,701,018
-	-	-	-	250,417
-	-	-	-	16,984
<u>\$ -</u>	<u>\$ 266,306</u>	<u>\$ -</u>	<u>\$ 1,419</u>	<u>\$ 7,522,797</u>
\$ -	\$ -	\$ -	\$ -	\$ 675
-	-	-	-	5,954,164
-	-	-	-	5,954,839
-	266,306	-	1,419	1,567,958
<u>\$ -</u>	<u>\$ 266,306</u>	<u>\$ -</u>	<u>\$ 1,419</u>	<u>\$ 7,522,797</u>

CITY OF CHASKA, MINNESOTA

NONMAJOR DEBT SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>IMPROVEMENT BONDS</u>	<u>TAX INCREMENT BONDS</u>	<u>EDA LEASE REVENUE BONDS OF 1999</u>
REVENUES:			
Intergovernmental:			
State/County:			
Building Rent - Base Rent	\$ 3,681	\$ -	\$ -
Building Rent - Camera Rent	41,757	-	-
Local:			
ISD112 Lease Payment	-	-	696,376
Special Assessments	571,951	228,146	-
Other Revenue:			
Payments	47,252	-	-
Investment Earnings	28,202	75,463	19,210
Leases	-	-	-
TOTAL REVENUES	692,843	303,609	715,586
EXPENDITURES:			
Current:			
General Government:			
Administrative Fees	15,791	-	-
Debt Service:			
Principal	2,345,000	1,465,000	280,000
Interest	554,137	1,309,227	428,119
TOTAL EXPENDITURES	2,914,928	2,774,227	708,119
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,222,085)	(2,470,618)	7,467
OTHER FINANCING SOURCES (USES):			
Transfers In	2,113,039	1,975,380	-
Transfers Out	-	(91,406)	-
Payment to Refunded Bond Escrow Agent	-	(2,360,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	2,113,039	(476,026)	-
NET CHANGE IN FUND BALANCES	(109,046)	(2,946,644)	7,467
FUND BALANCES, January 1	238,476	3,303,314	806,666
FUND BALANCES, December 31	\$ 129,430	\$ 356,670	\$ 814,133

<u>\$760,000 GO EQUIPMENT CERTIFICATES OF 2001</u>	<u>\$1,650,000 & \$325,000 EDA PUBLIC FACILITIES REVENUE BONDS OF 2001 & 2002</u>	<u>\$530,000 GO EQUIPMENT CERTIFICATES OF 2002</u>	<u>\$815,000 GO EQUIPMENT CERTIFICATES 2004</u>	<u>TOTALS</u>
\$ -	\$ -	\$ -	\$ -	\$ 3,681
-	-	-	-	41,757
-	-	-	-	696,376
-	-	-	-	800,097
-	-	-	-	47,252
-	9,854	-	318	133,047
-	33,234	-	-	33,234
-	43,088	-	318	1,755,444
-	-	-	-	15,791
205,000	145,000	185,000	-	4,625,000
7,995	74,660	4,348	21,053	2,399,539
212,995	219,660	189,348	21,053	7,040,330
(212,995)	(176,572)	(189,348)	(20,735)	(5,284,886)
202,445	150,000	173,499	22,105	4,636,468
-	-	-	-	(91,406)
-	-	-	-	(2,360,000)
202,445	150,000	173,499	22,105	2,185,062
(10,550)	(26,572)	(15,849)	1,370	(3,099,824)
10,550	292,878	15,849	49	4,667,782
\$ -	\$ 266,306	\$ -	\$ 1,419	\$ 1,567,958

CITY OF CHASKA, MINNESOTA

DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2005

	\$7,565,000 GO IMPROVEMENT BONDS OF 2001	\$1,420,000 GO IMPROVEMENT CURRENT REFUNDING BONDS OF 2001	\$555,000 GO TAXABLE IMPROVEMENT BONDS OF 2002	\$455,000 GO IMPROVEMENT BONDS OF 2002	\$2,780,000 GO IMPROVEMENT CURRENT REFUNDING BONDS OF 2004	\$6,650,000 GO IMPROVEMENT BONDS OF 2004	TOTALS
ASSETS							
Cash And Investments	\$ 2,070	\$ 3,315	\$ 35,492	\$ 55,486	\$ 6,557	\$ 9,746	\$ 112,666
Receivables:							
Special Assessments:							
Unremitted	354	2	-	-	-	99	455
Delinquent	673	620	-	-	-	121	1,414
Deferred:							
Certified To County	1,003,770	232,328	364,682	31,592	-	3,145,353	4,777,725
Notes	250,417	-	-	-	-	-	250,417
Due From Other Governments	3,938	-	-	-	13,046	-	16,984
TOTAL ASSETS	\$ 1,261,222	\$ 236,265	\$ 400,174	\$ 87,078	\$ 19,603	\$ 3,155,319	\$ 5,159,661
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	-	-	-	-	-	675	675
Deferred Revenue	1,254,860	232,948	364,682	31,592	-	3,145,474	5,029,556
TOTAL LIABILITIES	1,254,860	232,948	364,682	31,592	-	3,146,149	5,030,231
FUND BALANCES:							
Reserved For Debt Service	6,362	3,317	35,492	55,486	19,603	9,170	129,430
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,261,222	\$ 236,265	\$ 400,174	\$ 87,078	\$ 19,603	\$ 3,155,319	\$ 5,159,661

CITY OF CHASKA, MINNESOTA

DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	\$7,565,000 GO IMPROVEMENT BONDS OF 2001	\$1,420,000 GO IMPROVEMENT CURRENT REFUNDING BONDS OF 2001	\$555,000 GO TAXABLE IMPROVEMENT BONDS OF 2002	\$455,000 GO IMPROVEMENT BONDS OF 2002	\$2,780,000 GO IMPROVEMENT CURRENT REFUNDING BONDS OF 2004	\$6,650,000 GO IMPROVEMENT BONDS OF 2004	TOTALS
REVENUES:							
Intergovernmental:							
State/County:							
Building Rent - Base Rent	\$ -	\$ -	\$ -	\$ -	\$ 3,681	\$ -	\$ 3,681
Building Rent - Camera Rent	-	-	-	-	41,757	-	41,757
Special Assessments	213,437	126,159	66,564	5,665	-	160,126	571,951
Other Revenue:							
Payments	47,252	-	-	-	-	-	47,252
Investment Earnings	1,070	2,315	1,205	2,209	4,307	17,096	28,202
TOTAL REVENUES	261,759	128,474	67,769	7,874	49,745	177,222	692,843
EXPENDITURES:							
Current:							
General Government:							
Administrative Fees	-	-	-	-	-	15,791	15,791
Debt Service:							
Principal	1,000,000	200,000	60,000	45,000	200,000	840,000	2,345,000
Interest	231,000	22,425	18,590	10,410	74,780	196,932	554,137
TOTAL EXPENDITURES	1,231,000	222,425	78,590	55,410	274,780	1,052,723	2,914,928
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(969,241)	(93,951)	(10,821)	(47,536)	(225,035)	(875,501)	(2,222,085)
OTHER FINANCING SOURCES (USES):							
Transfers In	919,660	95,019	-	-	214,939	883,421	2,113,039
NET CHANGE IN FUND BALANCES	(49,581)	1,068	(10,821)	(47,536)	(10,096)	7,920	(109,046)
FUND BALANCES, January 1	55,943	2,249	46,313	103,022	29,699	1,250	238,476
FUND BALANCES, December 31	\$ 6,362	\$ 3,317	\$ 35,492	\$ 55,486	\$ 19,603	\$ 9,170	\$ 129,430

CITY OF CHASKA, MINNESOTA

**DEBT SERVICE FUNDS - TAX INCREMENT BONDS
COMBINING BALANCE SHEET
DECEMBER 31, 2005**

	\$4,510,000 GO TI BONDS OF 1998	\$12,120,000 GO TI BONDS OF 1999	\$670,000 GO TI BONDS OF 1999	\$5,075,000 GO TI X-OVER ADV REF BONDS OF 1999	\$4,675,000 GO TI BONDS OF 2000
<u>ASSETS</u>					
Cash And Investments	\$ -	\$ 1,075	\$ 897	\$ -	\$ 281,711
Receivables:					
Special Assessments:					
Unremitted	-	-	-	-	921
Delinquent	-	-	-	-	726
Deferred:					
Certified To County	-	-	-	-	828,163
TOTAL ASSETS	\$ -	\$ 1,075	\$ 897	\$ -	\$ 1,111,521
<u>LIABILITIES AND FUND BALANCES</u>					
LIABILITIES:					
Deferred Revenue	\$ -	\$ -	\$ -	\$ -	\$ 828,889
FUND BALANCES:					
Reserved For Debt Service	-	1,075	897	-	282,632
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 1,075	\$ 897	\$ -	\$ 1,111,521

<u>\$1,140,000</u> GO TAXABLE TI BONDS OF OF 2000	<u>\$2,220,000</u> GO TAXABLE TI CURRENT REFUNDING BONDS OF 2001	<u>\$3,550,000</u> GO TI CROSSOVER REFUNDING BONDS OF 2002	<u>\$1,555,000</u> GO TAXABLE TI CROSSOVER REFUNDING BONDS OF 2002	<u>\$890,000</u> GO TAXABLE TI BONDS OF OF 2004	<u>\$2,470,000</u> GO TAXABLE TI CROSSOVER REFUNDING BONDS OF 2004	<u>TOTALS</u>
\$ 1,000	\$ 1,001	\$ 2,347	\$ 1,000	\$ 51,995	\$ 14,470	\$ 355,496
-	-	-	-	-	253	1,174
-	-	-	-	-	589	1,315
-	-	-	-	-	95,130	923,293
<u>\$ 1,000</u>	<u>\$ 1,001</u>	<u>\$ 2,347</u>	<u>\$ 1,000</u>	<u>\$ 51,995</u>	<u>\$ 110,442</u>	<u>\$ 1,281,278</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,719	\$ 924,608
<u>1,000</u>	<u>1,001</u>	<u>2,347</u>	<u>1,000</u>	<u>51,995</u>	<u>14,723</u>	<u>356,670</u>
<u>\$ 1,000</u>	<u>\$ 1,001</u>	<u>\$ 2,347</u>	<u>\$ 1,000</u>	<u>\$ 51,995</u>	<u>\$ 110,442</u>	<u>\$ 1,281,278</u>

CITY OF CHASKA, MINNESOTA

**DEBT SERVICE FUNDS - TAX INCREMENT BONDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2005**

	\$4,510,000 GO TI BONDS OF 1998	\$12,120,000 GO TI BONDS OF 1999	\$670,000 GO TI BONDS OF 1999	\$5,075,000 GO TI X-OVER ADV REF BONDS OF 1999	\$4,675,000 GO TI BONDS OF 2000
REVENUES:					
Special Assessments	\$ 89,274	\$ -	\$ -	\$ -	\$ 138,620
Other:					
Investment Earnings	54,550	-	-	-	13,060
TOTAL REVENUES	143,824	-	-	-	151,680
EXPENDITURES:					
Debt Service:					
Principal	360,000	-	70,000	-	250,000
Interest	121,660	499,180	38,807	-	213,875
TOTAL EXPENDITURES	481,660	499,180	108,807	-	463,875
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(337,836)	(499,180)	(108,807)	-	(312,195)
OTHER FINANCING SOURCES (USES):					
Transfers In	215,444	500,180	108,808	-	-
Transfers Out	(90,150)	-	-	(1,256)	-
Payment to Refunding Bond Escrow Agent	(2,360,000)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,234,706)	500,180	108,808	(1,256)	-
NET CHANGES IN FUND BALANCE	(2,572,542)	1,000	1	(1,256)	(312,195)
FUND BALANCES, January 1	2,572,542	75	896	1,256	594,827
FUND BALANCES, December 31	\$ -	\$ 1,075	\$ 897	\$ -	\$ 282,632

\$1,140,000 GO TAXABLE TI BONDS OF OF 2000	\$2,220,000 GO TAXABLE TI CURRENT REFUNDING BONDS OF 2001	\$3,550,000 GO TI CROSSOVER REFUNDING BONDS OF 2002	\$1,555,000 GO TAXABLE TI CURRENT REFUNDING BONDS OF 2002	\$890,000 GO TAXABLE TI BONDS OF OF 2004	\$2,470,000 GO TAXABLE TI CROSSOVER REFUNDING BONDS OF 2004	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252	\$ 228,146
-	-	1,378	-	1,872	4,603	75,463
-	-	1,378	-	1,872	4,855	303,609
110,000	500,000	-	175,000	-	-	1,465,000
60,845	56,200	126,625	52,572	49,313	90,150	1,309,227
170,845	556,200	126,625	227,572	49,313	90,150	2,774,227
(170,845)	(556,200)	(125,247)	(227,572)	(47,441)	(85,295)	(2,470,618)
171,040	556,329	105,757	227,672	-	90,150	1,975,380
-	-	-	-	-	-	(91,406)
-	-	-	-	-	-	(2,360,000)
171,040	556,329	105,757	227,672	-	90,150	(476,026)
195	129	(19,490)	100	(47,441)	4,855	(2,946,644)
805	872	21,837	900	99,436	9,868	3,303,314
<u>\$ 1,000</u>	<u>\$ 1,001</u>	<u>\$ 2,347</u>	<u>\$ 1,000</u>	<u>\$ 51,995</u>	<u>\$ 14,723</u>	<u>\$ 356,670</u>

Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Tax Increment Funds	This fund receives revenue from general property taxes in the form of tax increment. These revenues are used by the Chaska Economic Development Authority to promote industrial development via providing financing aids to developers.
Special Assessments Funds	This fund is used for the construction of improvements and assessment collections from properties benefiting from the improvements.
Major Road Construction Fund	This fund is used to account for the City's allocation of the State collected highway user tax for Minnesota State Aid (MSA) designated road construction.
Permanent Improvement Revolving Funds	These funds are used to collect the building permit revenues charged for the purpose of construction of the City's water, sewer and storm sewer systems. Three separate funds are shown: a Water Fund, a Sewer Fund, and a Storm Water Fund.
Storm Sewer Area Fund	This fund is used to collect the building permit revenues charged for the purpose of construction and maintenance of the City's storm sewer system.
Highway 312 R.A.L.F. Loan Fund	This fund is used to account for acquisitions for the new Highway 312 funded by the Metropolitan Council Right-Of-Way Acquisition Loan Fund (R.A.L.F.)
Public Facilities Capital Improvement Fund	This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.

(Continued)

(Continued)

Commercial Revolving Loan Fund	This fund is used to accumulate commercial grant and loan payment proceeds.
Industrial Revolving Loan Fund	This fund is used to accumulate industrial grant and loan payment proceeds.
Highway 41 Improvement Fund	This fund is used to account for right-of-way acquisitions for the Highway 41 upgrading.
Fire Protection Systems Fund	This fund is used to account for receipts and expenditures for the fire protection systems.
Improvement Revolving Fund	This fund is used to fund un-bonded improvement projects.
EDA Lease Revenue Bond Projects Fund	This fund is used to account for two EDA capital project agreements.
1997 Highway 41 Upgrading Fund	This fund is used to account for the receipts and expenditures for the upgrading of Highway 41.
2003 Highway 312 Improvements	This fund is used to account for the receipts and expenditures for Highway 312.
Annual Street Replacement	This fund is used to account for the receipts and expenditures for Annual Street Replacement costs.

CITY OF CHASKA, MINNESOTA

NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 2005

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	STORM SEWER AREA	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	COMMERCIAL REVOLVING LOANS
ASSETS									
Cash And Investments	\$ -	\$ 9,441	\$ 981,805	\$ 952,972	\$ 1,613,619	\$ 1,904,924	\$ 524,195	\$ -	\$ 128,543
Receivables:									
Taxes:									
Delinquent	9,218	-	-	-	-	-	-	-	-
Unremitted	1,126	-	-	-	-	-	-	-	-
Special Assessments:									
Unremitted	-	-	-	423	451	520	-	-	-
Delinquent	-	-	-	2,477	634	2,947	-	-	-
Deferred:									
Certified To County	2,038	-	-	297,322	161,249	200,514	-	-	-
City Owned	-	15,734	-	-	-	-	-	-	-
Accounts:									
Current	14,062	-	-	-	-	-	-	-	-
Interest	3,542	-	2,756	10,824	4,182	5,793	-	-	-
Other: Notes	1,358,600	-	-	-	-	-	-	-	81,330
Due From Other Funds	2,437,538	-	242,199	4,442,349	184,988	719,620	90,007	-	-
Due From Other Governments	-	-	25,920	-	-	-	-	-	-
Interfund Receivable	-	-	-	-	-	206,285	-	206,285	-
Advance To Other Funds	-	-	-	-	-	295,504	-	295,504	-
Land Held For Resale	-	-	-	-	-	-	1,893,394	-	-
TOTAL ASSETS	\$ 3,826,124	\$ 25,175	\$ 1,252,680	\$ 5,706,367	\$ 1,965,123	\$ 3,336,107	\$ 2,507,596	\$ 501,789	\$ 209,873
LIABILITIES AND FUND BALANCES									
LIABILITIES:									
Accounts Payable	\$ 454	\$ 4,989	\$ -	\$ 6,499	\$ 4,726	\$ 28,324	\$ -	\$ 88,676	\$ -
Due To Other Funds	746,339	2,065,755	-	-	-	-	-	90,007	-
Due To Other Governments	-	-	-	-	-	-	-	-	-
Interfund Payable	1,230,942	-	-	-	-	-	-	221,285	-
Deferred and Unearned Revenue	1,371,360	15,734	-	299,799	161,883	203,461	2,500,000	-	81,330
Advance From Other Funds	113,141	-	-	-	-	-	1,800,000	335,504	-
TOTAL LIABILITIES	3,462,236	2,086,478	-	306,298	166,609	231,785	4,300,000	735,472	81,330
FUND BALANCES:									
Reserved:									
Reserved For Advance To Other Funds	-	-	-	-	-	295,504	-	295,504	-
Reserved For Construction	2,438,363	9,441	1,252,680	5,400,069	1,798,514	2,808,818	-	-	128,543
Unreserved:									
Undesignated	(2,074,475)	(2,070,744)	-	-	-	-	(1,792,404)	(529,187)	-
TOTAL FUND BALANCES	363,888	(2,061,303)	1,252,680	5,400,069	1,798,514	3,104,322	(1,792,404)	(233,683)	128,543
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,826,124	\$ 25,175	\$ 1,252,680	\$ 5,706,367	\$ 1,965,123	\$ 3,336,107	\$ 2,507,596	\$ 501,789	\$ 209,873

(Continued)

INDUSTRIAL REVOLVING LOANS	HWY. 41 IMPROVEMENT	PERMANENT IMPROVEMENT REVOLVING/ STORM/WATER	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	1997 HWY 41 UPGRADE	HWY 312 IMPROVEMENTS	ANNUAL STREET REPLACEMENT	TOTALS	
\$ 3,036	\$ -	\$ 641,474	\$ 35,724	\$ 1,108,415	\$ -	\$ 72,691	\$ -	\$ 7,976,839	ASSETS
-	-	-	-	-	-	-	-	9,218	Cash And Investments
-	-	-	-	-	-	-	-	1,126	Receivables:
-	-	95	-	-	-	-	-	1,489	Taxes:
-	-	539	-	243	-	-	-	6,840	Delinquent
-	-	165,428	167,781	30,888	-	-	-	1,025,220	Unremitted
-	-	-	-	8,754	-	-	-	24,488	Special Assessments:
-	-	-	-	-	-	-	-	14,062	Unremitted
-	2,727	-	-	2,460	13,925	-	-	46,209	Delinquent
293,707	-	-	-	-	-	-	-	1,733,637	Deferred:
-	1,202,521	-	-	-	6,741,499	-	-	16,060,721	Certified To County
-	-	-	-	-	-	-	-	25,920	City Owned
-	-	-	-	-	-	-	-	412,570	Accounts:
-	-	-	-	-	-	-	-	591,008	Current
-	-	-	-	-	-	-	-	1,893,394	Interest
\$ 296,743	\$ 1,205,248	\$ 807,536	\$ 203,505	\$ 1,150,760	\$ 6,755,424	\$ 72,691	\$ -	\$ 29,822,741	Other: Notes
									Due From Other Funds
									Due From Other Governments
									Interfund Receivable
									Advance To Other Funds
									Land Held For Resale
									TOTAL ASSETS
									LIABILITIES AND FUND BALANCES
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,848	\$ 458,199	\$ 2,832	\$ 598,547	LIABILITIES:
-	-	-	-	-	-	-	242,199	3,144,300	Accounts Payable
293,707	-	-	-	-	-	-	-	293,707	Due To Other Funds
-	-	-	-	-	-	-	-	1,452,227	Due To Other Governments
-	-	165,967	167,781	39,885	-	-	-	5,007,200	Interfund Payable
-	-	-	-	-	-	-	-	2,248,645	Deferred and Unearned Revenue
293,707	-	165,967	167,781	39,885	3,848	458,199	245,031	12,744,626	Advance From Other Funds
									TOTAL LIABILITIES
									FUND BALANCES:
-	-	-	-	-	-	-	-	591,008	Reserved:
3,036	1,205,248	641,569	35,724	1,110,875	6,751,576	-	-	23,584,456	Reserved For Advance To Other Funds
-	-	-	-	-	-	(385,508)	(245,031)	(7,097,349)	Reserved For Construction
3,036	1,205,248	641,569	35,724	1,110,875	6,751,576	(385,508)	(245,031)	17,078,115	Unreserved:
\$ 296,743	\$ 1,205,248	\$ 807,536	\$ 203,505	\$ 1,150,760	\$ 6,755,424	\$ 72,691	\$ -	\$ 29,822,741	Undesignated
									TOTAL FUND BALANCES
									TOTAL LIABILITIES AND FUND BALANCES

CITY OF CHASKA, MINNESOTA

NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	STORM SEWER AREA	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	COMMERCIAL REVOLVING LOANS
REVENUES:									
General Property Taxes:									
Tax Increment	\$ 170,221	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental:									
State:									
Municipal State Aid	-	-	482,589	-	-	-	-	-	-
Other	-	-	-	-	-	-	2,164,671	-	-
Local:									
Other	-	-	-	-	-	22,046	-	-	-
Acreage And Connection Charges	-	-	-	1,039,753	79,987	-	-	-	-
Special Assessments	3,062	-	-	45,336	31,287	104,814	-	-	-
Other Revenues:									
Investment Earnings	67,258	12,214	28,549	121,814	43,549	93,230	14,369	56,421	3,449
Miscellaneous	353,666	21,444	-	-	-	-	-	4,727	17,282
TOTAL REVENUES	594,207	33,658	511,138	1,206,903	154,823	220,090	2,179,040	61,148	20,731
EXPENDITURES:									
Current:									
General Government:									
Administrative Fees	1,875	46,347	-	2,330	944	-	-	2,439	-
Professional Services	-	-	-	-	-	-	-	100,123	-
Economic Development:									
Professional Services	102,658	-	-	-	-	-	18,245	-	52,059
Miscellaneous	1,426,485	-	-	-	-	-	2,144,343	-	-
Public Safety:									
Miscellaneous	-	-	-	-	-	-	-	-	-
Public Works:									
Professional Services	-	75,159	-	35,799	8,799	131,172	-	-	-
Miscellaneous	-	1,483	-	-	-	-	-	-	-
Debt Service:									
Interest	61,510	-	-	-	-	-	-	35,991	-
Capital Outlay:									
Land Purchase/Land Writedowns	35,841	-	-	34,300	-	-	31,583	-	-
Building	-	18,868	-	-	-	-	-	-	-
System Improvements:									
General	2,833	6,147	-	-	-	-	-	-	-
Water	-	-	-	33,934	-	-	-	-	-
Sanitary Sewer	-	-	-	-	-	-	-	-	-
Storm Sewer	-	-	-	-	-	43,200	-	-	-
Electric	-	-	-	-	-	-	-	-	-
Furniture & Equipment	-	24,854	-	-	-	-	-	-	-
TOTAL EXPENDITURES	1,631,202	172,858	-	106,363	9,743	174,372	2,194,171	138,553	52,059

(Continued)

NONMAJOR CAPITAL PROJECT FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	TAX INCREMENT	SPECIAL ASSESSMENTS	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	STORM SEWER AREA	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT	COMMERCIAL REVOLVING LOANS
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (1,036,995)	\$ (139,200)	\$ 511,138	\$ 1,100,540	\$ 145,080	\$ 45,718	\$ (15,131)	\$ (77,405)	\$ (31,328)
OTHER FINANCING SOURCES (USES):									
Transfers In	-	-	-	-	-	-	-	-	159,871
Transfers Out	(496,402)	-	(882,635)	(1,522,951)	(254,731)	(84,643)	(1,800,000)	-	(159,871)
Sale of Capital Assets	-	-	-	-	-	-	-	89,406	-
TOTAL OTHER FINANCING SOURCES (USES)	(496,402)	-	(882,635)	(1,522,951)	(254,731)	(84,643)	(1,800,000)	89,406	-
NET CHANGE IN FUND BALANCES	(1,533,397)	(139,200)	(371,497)	(422,411)	(109,651)	(38,925)	(1,815,131)	12,001	(31,328)
FUND BALANCES, January 1	1,897,285	(1,922,103)	1,624,177	5,822,480	1,908,165	3,143,247	22,727	(245,684)	159,871
FUND BALANCES, December 31	\$ 363,888	\$ (2,061,303)	\$ 1,252,680	\$ 5,400,069	\$ 1,798,514	\$ 3,104,322	\$ (1,792,404)	\$ (233,683)	\$ 128,543

INDUSTRIAL REVOLVING LOANS	HWY. 41 IMPROVEMENT	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	1997 HWY 41 UPGRADE	HWY 312 IMPROVEMENTS	ANNUAL STREET REPLACEMENT	TOTALS
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 170,221
-	-	-	-	-	-	-	-	482,589
300,000	-	-	-	-	608,805	138,000	-	3,211,476
-	-	-	-	-	-	-	-	22,046
-	-	-	-	-	-	-	-	1,119,740
-	-	49,858	19,289	22,349	-	-	-	275,995
70	28,875	14,402	8,164	26,077	150,721	1,945	-	671,107
8,900	-	-	-	-	-	-	-	406,019
308,970	28,875	64,260	27,453	48,426	759,526	139,945	-	6,359,193
-	-	1,894	7,257	-	-	-	3,440	66,526
-	-	-	-	-	-	-	-	100,123
-	-	-	-	-	-	-	-	172,962
305,934	-	-	-	-	-	-	-	3,876,762
-	-	-	59,857	-	-	-	-	59,857
-	-	-	-	-	12,313	8,979	68,546	340,767
-	-	-	-	-	-	-	-	1,483
-	-	-	-	-	-	-	-	97,501
-	-	-	-	-	-	-	-	101,724
-	-	-	-	-	-	-	-	18,868
-	-	-	-	-	-	57,445	173,045	239,470
-	-	-	-	-	-	303,155	-	337,089
-	-	-	-	-	-	25,022	-	25,022
-	-	-	-	-	-	-	-	43,200
-	-	-	-	-	-	129,903	-	129,903
-	-	-	-	-	-	-	-	24,854
305,934	-	1,894	67,114	-	12,313	524,504	245,031	5,636,111

REVENUES:
 General Property Taxes:
 Tax Increment
 Intergovernmental:
 State:
 Municipal State Aid
 Other
 Local:
 Other
 Acreage And Connection Charges
 Special Assessments
 Other Revenues:
 Investment Earnings
 Miscellaneous
 TOTAL REVENUES

EXPENDITURES:
 Current:
 General Government:
 Administrative Fees
 Professional Services
 Economic Development:
 Professional Services
 Miscellaneous
 Public Safety:
 Miscellaneous
 Public Works:
 Professional Services
 Miscellaneous
 Debt Service:
 Interest
 Capital Outlay:
 Land Purchase/Land Writedowns
 Building
 System Improvements:
 General
 Water
 Sanitary Sewer
 Storm Sewer
 Electric
 Furniture & Equipment
 TOTAL EXPENDITURES

(Continued)

(Continued)

INDUSTRIAL REVOLVING LOANS	HWY. 41 IMPROVEMENT	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	1997 HWY 41 UPGRADED	HWY 312 IMPROVEMENTS	ANNUAL STREET REPLACEMENT	TOTALS	
\$ 3,036	\$ 28,875	\$ 62,366	\$ (39,661)	\$ 48,426	\$ 747,213	\$ (384,559)	\$ (245,031)	\$ 723,082	EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
-	-	-	-	1,256	-	-	-	161,127	OTHER FINANCING SOURCES (USES):
-	-	-	-	-	(443,360)	-	-	(5,644,593)	Transfers In
-	-	-	-	-	-	-	-	89,406	Transfers Out
-	-	-	-	1,256	(443,360)	-	-	(5,394,060)	Sale of Capital Assets
3,036	28,875	62,366	(39,661)	49,682	303,853	(384,559)	(245,031)	(4,670,978)	TOTAL OTHER FINANCING SOURCES (USES)
-	1,176,373	579,203	75,385	1,061,193	6,447,723	(949)	-	21,749,093	NET CHANGE IN FUND BALANCES
\$ 3,036	\$ 1,205,248	\$ 641,569	\$ 35,724	\$ 1,110,875	\$ 6,751,576	\$ (385,508)	\$ (245,031)	\$ 17,078,115	FUND BALANCES, January 1
									FUND BALANCES, December 31

CITY OF CHASKA, MINNESOTA

CAPITAL PROJECT FUNDS - TAX INCREMENT
 COMBINING BALANCE SHEET
 DECEMBER 31, 2005

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	DIST #4 FLOOD CONTROL IMPROVEMENT PROJECT	DIST #4 1994 WRITEDOWNS	DIST #4 WRITEDOWNS	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST #4 1995 WRITEDOWNS	DIST #4 1995 SERIES A REVOLVING FUND
ASSETS							
Receivables:							
Taxes:							
Delinquent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unremitted	-	-	-	-	-	-	-
Special Assessments:							
Deferred:							
Certified To County	-	-	-	-	-	-	-
Accounts:							
Current	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Other: Notes	-	-	89,600	-	-	-	-
Due From Other Funds	-	12,836	830,319	370,839	-	590,400	385,719
TOTAL ASSETS	\$ -	\$ 12,836	\$ 919,919	\$ 370,839	\$ -	\$ 590,400	\$ 385,719
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To Other Funds	-	-	-	-	23,493	-	-
Interfund Payable	-	-	-	-	38,890	-	-
Deferred Revenue	-	-	89,600	-	-	-	-
Advance From Other Funds	-	-	-	-	113,141	-	-
TOTAL LIABILITIES	-	-	89,600	-	175,524	-	-
FUND BALANCES:							
Reserved:							
Reserved For Construction	-	12,836	830,319	370,839	-	590,400	385,719
Unreserved, Undesignated	-	-	-	-	(175,524)	-	-
TOTAL FUND BALANCES	-	12,836	830,319	370,839	(175,524)	590,400	385,719
TOTAL LIABILITIES AND FUND BALANCES	\$ -	\$ 12,836	\$ 919,919	\$ 370,839	\$ -	\$ 590,400	\$ 385,719

DIST #4 BRICKYARD REDEVELOPMENT	REDEVELOPMENT PLAN NO. 4 NON-TIF DISTRICT PROJECTS	DIST #4 1999 TAXABLE WRITEDOWNS	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	TOTALS
\$ -	\$ -	\$ -	\$ 9,218	\$ -	\$ -	\$ -	\$ 9,218
-	-	-	1,126	-	-	-	1,126
-	-	2,038	-	-	-	-	2,038
14,062	-	-	-	-	-	-	14,062
-	-	-	-	-	3,542	-	3,542
189,000	-	-	80,000	-	1,000,000	-	1,358,600
175,050	-	-	-	59,138	13,237	-	2,437,538
<u>\$ 378,112</u>	<u>\$ -</u>	<u>\$ 2,038</u>	<u>\$ 90,344</u>	<u>\$ 59,138</u>	<u>\$ 1,016,779</u>	<u>\$ -</u>	<u>\$ 3,826,124</u>

ASSETS

Receivables:
Taxes:
Delinquent
Unremitted
Special Assessments:
Deferred:
Certified To County
Accounts:
Current
Interest
Other: Notes
Due From Other Funds

TOTAL ASSETS

LIABILITIES AND FUND BALANCES

LIABILITIES:
Accounts Payable
Due To Other Funds
Interfund Payable
Deferred Revenue
Advance From Other Funds

TOTAL LIABILITIES

FUND BALANCES:
Reserved:
Reserved For Construction
Unreserved, Undesignated

TOTAL FUND BALANCES

**TOTAL LIABILITIES
AND FUND BALANCES**

\$ -	\$ -	\$ -	\$ -	\$ -	\$ 454	\$ -	\$ 454
-	404,989	231,198	83,433	-	-	3,226	746,339
-	-	-	-	-	1,192,052	-	1,230,942
189,000	-	-	89,218	-	1,003,542	-	1,371,360
-	-	-	-	-	-	-	113,141
<u>189,000</u>	<u>404,989</u>	<u>231,198</u>	<u>172,651</u>	<u>-</u>	<u>2,196,048</u>	<u>3,226</u>	<u>3,462,236</u>
189,112	-	-	-	59,138	-	-	2,438,363
-	(404,989)	(229,160)	(82,307)	-	(1,179,269)	(3,226)	(2,074,475)
<u>189,112</u>	<u>(404,989)</u>	<u>(229,160)</u>	<u>(82,307)</u>	<u>59,138</u>	<u>(1,179,269)</u>	<u>(3,226)</u>	<u>363,888</u>
<u>\$ 378,112</u>	<u>\$ -</u>	<u>\$ 2,038</u>	<u>\$ 90,344</u>	<u>\$ 59,138</u>	<u>\$ 1,016,779</u>	<u>\$ -</u>	<u>\$ 3,826,124</u>

CITY OF CHASKA, MINNESOTA

CAPITAL PROJECT FUNDS - TAX INCREMENT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	DIST #4 FLOOD CONTROL IMPROVEMENT PROJECT	DIST #4 1994 WRITEDOWNS	DIST #4 WRITEDOWNS	DIST #9 FMG	DIST #10 NORDIC TRACK	DIST #4 1995 WRITEDOWNS	DIST #4 1995 SERIES A REVOLVING FUND
REVENUES:							
General Property Taxes:							
Tax Increment, Current	\$ -	\$ -	\$ -	\$ 35,001	\$ -	\$ -	\$ -
Special Assessments	328	-	-	-	-	-	-
Other Revenues:							
Investment Earnings	-	298	19,248	8,058	-	13,687	8,942
Miscellaneous	337,557	-	-	-	-	-	-
TOTAL REVENUES	337,885	298	19,248	43,059	-	13,687	8,942
EXPENDITURES:							
Current:							
General Government:							
Administrative Fees	-	-	-	-	-	-	-
Economic Development:							
Professional Services	-	-	-	170	170	-	-
Miscellaneous	-	-	-	-	-	-	-
Debt Service:							
Interest	-	-	-	-	15,662	-	-
Capital Outlay:							
Land Purchase / Land Writedowns	-	-	-	-	-	-	-
System Improvements:							
General	-	-	-	-	-	-	-
TOTAL EXPENDITURES	-	-	-	170	15,832	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	337,885	298	19,248	42,889	(15,832)	13,687	8,942
OTHER FINANCING SOURCES (USES):							
Transfers Out	(496,402)	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(158,517)	298	19,248	42,889	(15,832)	13,687	8,942
FUND BALANCES, January 1	158,517	12,538	811,071	327,950	(159,692)	576,713	376,777
FUND BALANCES, December 31	\$ -	\$ 12,836	\$ 830,319	\$ 370,839	\$ (175,524)	\$ 590,400	\$ 385,719

DIST #4 BRICKYARD REDEVELOPMENT	REDEVELOPMENT PLAN NO. 4 NON-TIF DISTRICT PROJECTS	DIST #4 1999 TAXABLE WRITEDOWNS	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	TOTALS	
\$ -	\$ -	\$ -	\$ 66,628	\$ 66,093	\$ 2,181	\$ 318	\$ 170,221	REVENUES:
-	-	2,734	-	-	-	-	3,062	General Property Taxes:
4,973	-	-	-	371	11,681	-	67,258	Tax Increment, Current
12,400	-	-	-	-	3,709	-	353,666	Special Assessments
17,373	-	2,734	66,628	66,464	17,571	318	594,207	Other Revenues:
								Investment Earnings
								Miscellaneous
								TOTAL REVENUES
-	-	-	1,875	-	-	-	1,875	EXPENDITURES:
31,959	-	-	4,598	460	65,301	-	102,658	Current:
-	-	-	85,000	1,296	1,340,189	-	1,426,485	General Government:
-	-	-	-	-	45,848	-	61,510	Administrative Fees
35,841	-	-	-	-	-	-	35,841	Economic Development:
-	-	-	-	-	2,833	-	2,833	Professional Services
67,800	-	-	91,473	1,756	1,454,171	-	1,631,202	Miscellaneous
(50,427)	-	2,734	(24,845)	64,708	(1,436,600)	318	(1,036,995)	Debt Service:
-	-	-	-	-	-	-	(496,402)	Interest
(50,427)	-	2,734	(24,845)	64,708	(1,436,600)	318	(1,533,397)	Capital Outlay:
239,539	(404,989)	(231,894)	(57,462)	(5,570)	257,331	(3,544)	1,897,285	Land Purchase / Land Writedowns
\$ 189,112	\$ (404,989)	\$ (229,160)	\$ (82,307)	\$ 59,138	\$ (1,179,269)	\$ (3,226)	\$ 363,888	System Improvements:
								General
								TOTAL EXPENDITURES
								EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES
								OTHER FINANCING SOURCES (USES):
								Transfers Out
								NET CHANGE IN FUND BALANCES
								FUND BALANCES, January 1
								FUND BALANCES, December 31

CITY OF CHASKA, MINNESOTA

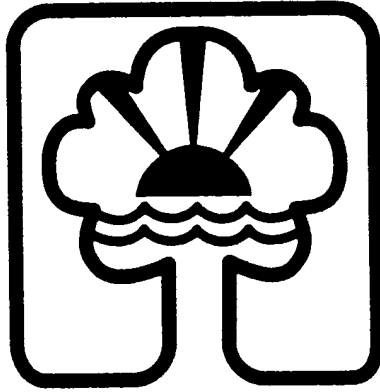
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
 COMBINING BALANCE SHEET
 DECEMBER 31, 2005

	UNFINANCED IMPROVEMENT PROJECTS	1999 IMPROVEMENT PROJECTS	2000 IMPROVEMENT PROJECTS	2002 IMPROVEMENT PROJECTS	2005 IMPROVEMENT PROJECTS	2006 IMPROVEMENT PROJECTS	TOTALS
ASSETS							
Cash And Investments	\$ -	\$ 9,441	\$ -	\$ -	\$ -	\$ -	\$ 9,441
Special Assessments:							
Deferred:							
City Owned	15,734	-	-	-	-	-	15,734
TOTAL ASSETS	\$ 15,734	\$ 9,441	\$ -	\$ -	\$ -	\$ -	\$ 25,175
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Accounts Payable	\$ -	\$ -	\$ -	\$ 4,870	\$ -	\$ 119	\$ 4,989
Due To Other Funds	1,880,767	-	114,751	37,254	32,983	-	2,065,755
Deferred Revenue	15,734	-	-	-	-	-	15,734
TOTAL LIABILITIES	1,896,501	-	114,751	42,124	32,983	119	2,086,478
FUND BALANCES:							
Reserved:							
Reserved For Construction	-	9,441	-	-	-	-	9,441
Unreserved, Undesignated	(1,880,767)	-	(114,751)	(42,124)	(32,983)	(119)	(2,070,744)
TOTAL FUND BALANCES	(1,880,767)	9,441	(114,751)	(42,124)	(32,983)	(119)	(2,061,303)
TOTAL LIABILITIES AND FUND BALANCE	\$ 15,734	\$ 9,441	\$ -	\$ -	\$ -	\$ -	\$ 25,175

CITY OF CHASKA, MINNESOTA

CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	UNFINANCED IMPROVEMENT PROJECTS	1999 IMPROVEMENT PROJECTS	2000 IMPROVEMENT PROJECTS	2002 IMPROVEMENT PROJECTS	2005 IMPROVEMENT PROJECTS	2006 IMPROVEMENT PROJECTS	TOTALS
REVENUES:							
Other Revenues:							
Investment Earnings	\$ -	\$ 11,998	\$ -	\$ 216	\$ -	\$ -	\$ 12,214
Miscellaneous	-	-	-	17,650	3,794	-	21,444
TOTAL REVENUES	-	11,998	-	17,866	3,794	-	33,658
EXPENDITURES:							
Current:							
General Government:							
Administrative Fees	43,457	-	2,660	-	230	-	46,347
Public Works:							
Professional Services	8,642	-	-	29,851	36,547	119	75,159
Miscellaneous	-	-	-	1,483	-	-	1,483
Capital Outlay:							
Building	-	-	-	18,868	-	-	18,868
Systems Improvements:							
General	-	-	-	6,147	-	-	6,147
Furniture & Equipment	-	-	-	24,854	-	-	24,854
TOTAL EXPENDITURES	52,099	-	2,660	81,203	36,777	119	172,858
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(52,099)	11,998	(2,660)	(63,337)	(32,983)	(119)	(139,200)
NET CHANGE IN FUND BALANCES	(52,099)	11,998	(2,660)	(63,337)	(32,983)	(119)	(139,200)
FUND BALANCES, January 1	(1,828,668)	(2,557)	(112,091)	21,213	-	-	(1,922,103)
FUND BALANCES, December 31	\$ (1,880,767)	\$ 9,441	\$ (114,751)	\$ (42,124)	\$ (32,983)	\$ (119)	\$ (2,061,303)



CHASKA

Nonmajor Budgeted Special Revenue Funds

City of Chaska

December 31, 2005

The City adopts budgets for the following three nonmajor special revenue funds:

- Mount Pleasant Maintenance & Care Fund
- Chaska EDA Fund
- Equipment Acquisition Fund

CITY OF CHASKA, MINNESOTA

**MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES:			
Taxes:			
Property	\$ 5,698	\$ 5,668	\$ (30)
Intergovernmental:			
State:			
Market Value Credit	302	302	-
Charges For Services	1,000	2,300	1,300
Other:			
Investment Earnings	500	3,626	3,126
TOTAL REVENUES	<u>7,500</u>	<u>11,896</u>	<u>4,396</u>
EXPENDITURES:			
Current:			
Public Works:			
Other Services And Charges	7,500	8,070	(570)
NET CHANGE IN FUND BALANCES	-	3,826	3,826
FUND BALANCES, January 1	<u>152,075</u>	<u>152,075</u>	-
FUND BALANCES, December 31	<u>\$ 152,075</u>	<u>\$ 155,901</u>	<u>\$ 3,826</u>

CITY OF CHASKA, MINNESOTA

**CHASKA EDA SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES:			
Taxes:			
Property	\$ 46,801	\$ 46,836	\$ 35
Intergovernmental:			
Federal:			
Small Cities Development Program	-	425	425
State:			
Market Value Credit	2,730	2,730	-
Other	-	910	910
Charges For Services	131,819	131,819	-
Other:			
Investment Earnings	-	947	947
Miscellaneous	22,000	23,596	1,596
TOTAL REVENUES	<u>203,350</u>	<u>207,263</u>	<u>3,913</u>
EXPENDITURES:			
Current:			
Economic Development:			
Operating Supplies	547	865	(318)
Other Services And Charges	202,803	136,461	66,342
TOTAL EXPENDITURES	<u>203,350</u>	<u>137,326</u>	<u>66,024</u>
NET CHANGE IN FUND BALANCES	-	69,937	69,937
FUND BALANCES, January 1	<u>26,116</u>	<u>26,116</u>	-
FUND BALANCES, December 31	<u>\$ 26,116</u>	<u>\$ 96,053</u>	<u>\$ 69,937</u>

CITY OF CHASKA, MINNESOTA

**EQUIPMENT ACQUISITION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2005**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE POSITIVE (NEGATIVE)</u>
REVENUES:			
Taxes:			
Property	\$ 416,056	\$ 416,697	\$ 641
Intergovernmental:			
State:			
Market Value Credit	22,049	22,049	-
Charges For Services	4,000	8,000	4,000
Other:			
Investment Earnings	-	19,999	19,999
Rents	40,000	44,966	4,966
Contributions And Donations	5,000	14,600	9,600
	<u>487,105</u>	<u>526,311</u>	<u>39,206</u>
TOTAL REVENUES			
EXPENDITURES:			
Debt Service:			
Issuance Costs & Fiscal Agent Fees	50,000	-	50,000
Capital Outlay:			
Administrative Services	150,000	-	150,000
Data Processing	46,414	75,704	(29,290)
Community Development	18,540	-	18,540
Police	62,131	80,349	(18,218)
Fire	15,000	18,638	(3,638)
Public Works	147,600	114,133	33,467
	<u>489,685</u>	<u>288,824</u>	<u>200,861</u>
TOTAL EXPENDITURES			
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,580)</u>	<u>237,487</u>	<u>240,067</u>
OTHER FINANCING SOURCES (USES):			
Transfers In	223,242	206,400	(16,842)
Transfers Out	(424,448)	(398,049)	26,399
Sale of Capital Assets	-	15,274	15,274
	<u>(201,206)</u>	<u>(176,375)</u>	<u>24,831</u>
TOTAL OTHER FINANCING SOURCES (USES)			
NET CHANGE IN FUND BALANCES	(203,786)	61,112	264,898
FUND BALANCES, January 1	<u>1,226,164</u>	<u>1,226,164</u>	<u>-</u>
FUND BALANCES, December 31	<u>\$ 1,022,378</u>	<u>\$ 1,287,276</u>	<u>\$ 264,898</u>

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. It is where the intent of the City Council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The city has four nonmajor enterprise funds.

Sewer Fund	This fund is used to account for the operations of the City's Sewer Utility.
Par 30 Golf Fund	This fund is used to account for the operations of the City's 9-hole par 30 public golf course.
Chaska Town Course Fund	This fund is used to account for the operations of the City's 18-hole public golf course.
Internet Service Provider Fund	This fund is used to account for the operations of the City's Chaska.net internet services.

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 DECEMBER 31, 2005

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	TOTALS
ASSETS					
Current Assets:					
Cash And Investments	\$ 2,018,672	\$ 75,797	\$ 7,932	\$ 1,622	\$ 2,104,023
Accounts Receivable:					
Current	154,514	71	466	49,272	204,323
Unbilled	77,190	-	-	-	77,190
Allowance For Uncollectible Accounts	(1,541)	-	-	(467)	(2,008)
Interest	3,965	-	-	-	3,965
Inventories	13,230	198	47,681	-	61,109
Total Current Assets	2,266,030	76,066	56,079	50,427	2,448,602
Noncurrent Assets:					
Capital Assets:					
Buildings	255,000	111,537	7,899,302	-	8,265,839
Other Improvements	-	21,315	207,954	-	229,269
Furniture & Equipment	379,494	111,414	1,133,795	1,120,941	2,745,644
Infrastructure	2,430,696	-	-	157,799	2,588,495
Less: Accumulated Depreciation	(2,229,372)	(146,719)	(3,099,578)	(230,170)	(5,705,839)
Total Net Capital Assets	835,818	97,547	6,141,473	1,048,570	8,123,408
TOTAL ASSETS	3,101,848	173,613	6,197,552	1,098,997	10,572,010
LIABILITIES					
Current Liabilities:					
Accounts Payable	101,860	563	6,990	42,830	152,243
Salaries Payable	13,558	1,938	15,733	2,113	33,342
Deposits Payable	-	-	35,747	-	35,747
Compensated Absences	12,934	4,464	15,533	728	33,659
Due To Other Governments	-	-	1,481	533	2,014
Interfund Payable	-	-	-	369,920	369,920
Unearned Revenue	-	-	-	64,006	64,006
Total Current Liabilities	128,352	6,965	75,484	480,130	690,931
Noncurrent Liabilities:					
Compensated Absences	7,029	3,504	22,707	2,783	36,023
Advance From Other Funds	-	-	-	1,232,166	1,232,166
Total Noncurrent Liabilities	7,029	3,504	22,707	1,234,949	1,268,189
TOTAL LIABILITIES	135,381	10,469	98,191	1,715,079	1,959,120
NET ASSETS					
Invested in Capital Assets	835,818	97,547	6,141,473	1,048,570	8,123,408
Unrestricted	2,130,649	65,597	(42,112)	(1,664,652)	489,482
TOTAL NET ASSETS	\$ 2,966,467	\$ 163,144	\$ 6,099,361	\$ (616,082)	\$ 8,612,890

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2005

	<u>SEWER</u>	<u>PAR 30 GOLF</u>	<u>CHASKA TOWN COURSE</u>	<u>INTERNET SERVICE PROVIDER</u>	<u>TOTALS</u>
OPERATING REVENUES:					
Sales	\$ 1,772,320	\$ 188,268	\$ 1,562,967	\$ 896,337	\$ 4,419,892
OPERATING EXPENSES:					
Production	1,141,870	-	-	135,585	1,277,455
Distribution / Collections	314,458	-	-	101,653	416,111
Administration	213,083	176,538	1,285,961	452,841	2,128,423
Depreciation	103,090	14,379	480,889	176,964	775,322
TOTAL OPERATING EXPENSES	<u>1,772,501</u>	<u>190,917</u>	<u>1,766,850</u>	<u>867,043</u>	<u>4,597,311</u>
OPERATING INCOME (LOSS)	<u>(181)</u>	<u>(2,649)</u>	<u>(203,883)</u>	<u>29,294</u>	<u>(177,419)</u>
NON-OPERATING REVENUES:					
Investment Earnings	42,156	1,388	-	63	43,607
NON-OPERATING EXPENSES:					
Interest	-	-	-	16,842	16,842
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	41,975	(1,261)	(203,883)	12,515	(150,654)
CAPITAL CONTRIBUTIONS	1,853	-	-	-	1,853
TRANSFER (OUT)					
Transfers In	99,877	-	-	-	99,877
Transfers Out	(7,600)	-	(145,000)	-	(152,600)
Total Transfers In (Out)	<u>92,277</u>	<u>-</u>	<u>(145,000)</u>	<u>-</u>	<u>(52,723)</u>
CHANGE IN NET ASSETS	136,105	(1,261)	(348,883)	12,515	(201,524)
NET ASSETS, January 1	<u>2,830,362</u>	<u>164,405</u>	<u>6,448,244</u>	<u>(628,597)</u>	<u>8,814,414</u>
NET ASSETS, December 31	<u>\$ 2,966,467</u>	<u>\$ 163,144</u>	<u>\$ 6,099,361</u>	<u>\$ (616,082)</u>	<u>\$ 8,612,890</u>

CITY OF CHASKA, MINNESOTA

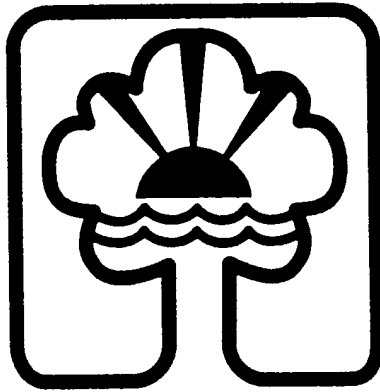
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:					
Cash Received From Customers	\$ 1,755,260	\$ 188,277	\$ 1,559,165	\$ 910,096	\$ 4,412,798
Cash Payments To Suppliers For Goods And Services	(1,203,627)	(71,984)	(629,603)	(722,487)	(2,627,701)
Cash Payments To Employees For Services	(359,687)	(101,251)	(705,784)	(61,129)	(1,227,851)
Net Cash Provided (Used) By Operating Activities	<u>191,946</u>	<u>15,042</u>	<u>223,778</u>	<u>126,480</u>	<u>557,246</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:					
Transfers From Other Funds	99,877	-	-	-	99,877
Transfers To Other Funds	(7,600)	-	(145,000)	-	(152,600)
Due To Other Funds	-	-	(16,279)	-	(16,279)
Net Cash Provided (Used) By Non-Capital Finance Activities	<u>92,277</u>	<u>-</u>	<u>(161,279)</u>	<u>-</u>	<u>(69,002)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:					
Capital Contributions	1,853	-	-	-	1,853
Interest And Fiscal Charges	-	-	-	(16,842)	(16,842)
Acquisition Of Capital Assets	(101,503)	1	(54,567)	(276,901)	(432,970)
	<u>(99,650)</u>	<u>1</u>	<u>(54,567)</u>	<u>(293,743)</u>	<u>(447,959)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:					
Interest On Investments	40,531	1,388	-	63	41,982
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS					
	225,104	16,431	7,932	(167,200)	82,267
CASH AND CASH EQUIVALENTS, January 1	1,793,568	59,366	-	168,822	2,021,756
CASH AND CASH EQUIVALENTS, December 31	<u>\$ 2,018,672</u>	<u>\$ 75,797</u>	<u>\$ 7,932</u>	<u>\$ 1,622</u>	<u>\$ 2,104,023</u>

(Continued)

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2005

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	TOTALS
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating Income (Loss)	\$ (181)	\$ (2,649)	\$ (203,883)	\$ 29,294	\$ (177,419)
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:					
Depreciation Expense	103,090	14,379	480,889	176,964	775,322
Allowance For Uncollectible Accounts	250	-	-	(22)	228
(Increase) Decrease In Assets:					
Accounts Receivable	(17,310)	9	38	97	(17,166)
Inventory	688	(198)	(752)	-	(262)
Prepaid Items	-	-	-	3,125	3,125
Increase (Decrease) In Liabilities:					
Accounts Payable	97,533	267	(51,120)	(99,205)	(52,525)
Salaries Payable	8,486	3,234	3,337	2,010	17,067
Deposits Payable	-	-	(3,840)	-	(3,840)
Unearned Revenue	-	-	-	13,684	13,684
Due To Other Governments	(610)	-	(891)	533	(968)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 191,946</u>	<u>\$ 15,042</u>	<u>\$ 223,778</u>	<u>\$ 126,480</u>	<u>\$ 557,246</u>



CHASKA

Agency funds account for assets that the City holds on behalf of others as their agent and are custodial in nature. The following is a list of the City's Agency funds:

Builders' Deposit Fund

This agency fund is used to account for the collection of assets in the form of deposits from builders.

Developers' Fund

This agency fund is used to account for the collections of assets in the form of deposits from developers.

MCES Collection Fund

This agency fund is used to account for the collection of assets in the form of sewer availability charges and contributed to the Metropolitan Council Environmental Services (MCES).

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET ASSETS
 AGENCY FUNDS
 DECEMBER 31, 2005

	BUILDERS' DEPOSIT FUND	DEVELOPERS' FUND	MCES COLLECTIONS FUND	TOTAL AGENCY FUNDS
<u>ASSETS</u>				
Cash And Investments	\$ 113,137	\$ -	\$ 89,900	\$ 203,037
Receivables:				
Accounts	-	22,808	-	22,808
Other	-	9,727	-	9,727
Due From Other Funds	15,814	-	-	15,814
TOTAL ASSETS	\$ 128,951	\$ 32,535	\$ 89,900	\$ 251,386
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 16,721	\$ -	\$ 16,721
Due To Other Funds	-	15,814	-	15,814
Due To Other Governments	-	-	89,900	89,900
Deposits Payable	128,951	-	-	128,951
TOTAL LIABILITIES	\$ 128,951	\$ 32,535	\$ 89,900	\$ 251,386

CITY OF CHASKA, MINNESOTA

AGENCY FUNDS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 2005

	BALANCE JANUARY 1, 2005	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2005
BUILDERS' DEPOSIT FUND				
<u>ASSETS</u>				
Cash And Investments	\$ 196,322	\$ 165,699	\$ 248,884	\$ 113,137
Due From Other Funds	6,428	15,814	6,428	15,814
TOTAL ASSETS	\$ 202,750	\$ 181,513	\$ 255,312	\$ 128,951
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 233,070	\$ 233,070	\$ -
Deposits Payable	202,750	159,271	233,070	128,951
TOTAL LIABILITIES	\$ 202,750	\$ 392,341	\$ 466,140	\$ 128,951
DEVELOPERS' FUND				
<u>ASSETS</u>				
Cash And Investments	\$ -	\$ 47,093	\$ 47,093	\$ -
Accounts Receivable	7,181	47,963	32,336	22,808
Other Receivable	-	57,538	47,811	9,727
Due from Other Governments	161	-	161	-
TOTAL ASSETS	\$ 7,342	\$ 152,594	\$ 127,401	\$ 32,535
<u>LIABILITIES</u>				
Accounts Payable	\$ 914	\$ 56,472	\$ 40,665	\$ 16,721
Due To Other Funds	6,428	15,814	6,428	15,814
TOTAL LIABILITIES	\$ 7,342	\$ 72,286	\$ 47,093	\$ 32,535
MCES COLLECTIONS				
<u>ASSETS</u>				
Cash	\$ 29,700	\$ 566,950	\$ 506,750	\$ 89,900
<u>LIABILITIES</u>				
Accounts Payable	\$ 1,350	\$ 10,800	\$ 12,150	\$ -
Due To Other Governments	28,350	639,450	577,900	89,900
TOTAL LIABILITIES	\$ 29,700	\$ 650,250	\$ 590,050	\$ 89,900
TOTAL ALL AGENCY FUNDS				
<u>ASSETS</u>				
Cash And Investments	\$ 226,022	\$ 779,742	\$ 802,727	\$ 203,037
Accounts Receivable	7,181	47,963	32,336	22,808
Other Receivable	-	57,538	47,811	9,727
Due From Other Funds	6,428	15,814	6,428	15,814
Due From Other Governments	161	-	161	-
TOTAL ASSETS	\$ 239,792	\$ 901,057	\$ 889,463	\$ 251,386
<u>LIABILITIES</u>				
Accounts Payable	2,264	300,342	285,885	16,721
Due To Other Funds	6,428	15,814	6,428	15,814
Due To Other Governments	28,350	639,450	577,900	89,900
Deposits Payable	202,750	159,271	233,070	128,951
TOTAL LIABILITIES	\$ 239,792	\$ 1,114,877	\$ 1,103,283	\$ 251,386