

**Combining and Individual Fund Statements and Schedules  
Nonmajor Special Revenue, Debt Service and Capital Project Funds**

**City of Chaska, Minnesota**

**For the Year Ended December 31, 2017**

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**CITY OF CHASKA, MINNESOTA**

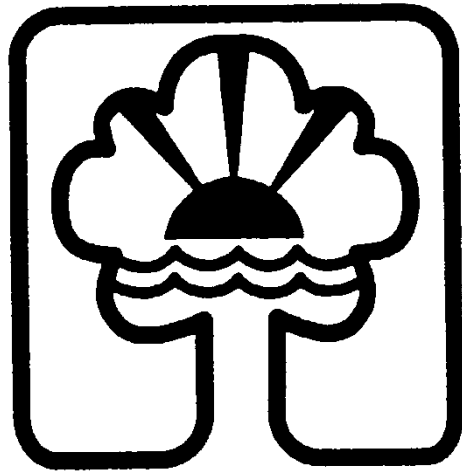
**COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2017**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<b><u>ASSETS</u></b>				
Cash And Investments	\$ 318,858	\$ 6,134,576	\$ 8,209,991	\$ 14,663,425
Cash With Escrow Agent	-	2,360,778	-	2,360,778
Receivables:				
Taxes	7,236	1,892	32,833	41,961
Special Assessments	57,758	5,642,433	4,313,863	10,014,054
Accounts	5,400	-	-	5,400
Interest	-	-	6,745	6,745
Lease	128,903	-	-	128,903
Notes	34,261	-	-	34,261
Due From Other Funds	-	-	2,559,564	2,559,564
Interfund Receivable	-	-	745,317	745,317
Advance To Other Funds	-	-	993,349	993,349
<b>TOTAL ASSETS</b>	<b>\$ 552,416</b>	<b>\$ 14,139,679</b>	<b>\$ 16,861,662</b>	<b>\$ 31,553,757</b>
<b><u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>				
<b>LIABILITIES:</b>				
Accounts Payable	\$ 10,048	\$ 5,850	\$ 176,086	\$ 191,984
Deposits Payable	22,200	-	25,000	47,200
Due To Other Funds	755,272	-	544,999	1,300,271
Interfund Payable	-	-	641,651	641,651
Advance From Other Funds	-	-	2,158,287	2,158,287
Unearned Revenue	19,978	1,875,101	-	1,895,079
<b>TOTAL LIABILITIES</b>	<b>807,498</b>	<b>1,880,951</b>	<b>3,546,023</b>	<b>6,234,472</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>				
Unavailable Revenue - Taxes	2,713	1,015	18,285	22,013
Unavailable Revenue - Special Assessments	37,634	3,762,837	4,308,112	8,108,583
Unavailable Revenue - Notes Receivable	34,261	-	-	34,261
Unavailable Revenue - Lease Receivable	128,903	-	-	128,903
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>203,511</b>	<b>3,763,852</b>	<b>4,326,397</b>	<b>8,293,760</b>
<b>FUND BALANCES:</b>				
Restricted	22,442	8,494,876	1,834,182	10,351,500
Committed	300,416	-	2,589,504	2,889,920
Assigned	12,214	-	8,559,418	8,571,632
Unassigned	(793,665)	-	(3,993,862)	(4,787,527)
<b>TOTAL FUND BALANCES</b>	<b>(458,593)</b>	<b>8,494,876</b>	<b>8,989,242</b>	<b>17,025,525</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 552,416</b>	<b>\$ 14,139,679</b>	<b>\$ 16,861,662</b>	<b>\$ 31,553,757</b>

**CITY OF CHASKA, MINNESOTA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<b><u>REVENUES</u></b>				
Taxes:				
Property	\$ 456,412	\$ 2,188,167	\$ 612,211	\$ 3,256,790
Tax Increment	-	-	724,644	724,644
Intergovernmental	647,264	-	1,080,680	1,727,944
Charges For Services	78,200	-	2,686,720	2,764,920
Special Assessments	40,858	642,278	1,001,863	1,684,999
Other Revenue	127,790	34,720	338,675	501,185
<b>TOTAL REVENUES</b>	<b>1,350,524</b>	<b>2,865,165</b>	<b>6,444,793</b>	<b>10,660,482</b>
<b><u>EXPENDITURES</u></b>				
<b>CURRENT:</b>				
General Government	-	3,100	90,914	94,014
Economic Development	1,136,627	-	782,561	1,919,188
Public Works	9,600	-	550,106	559,706
Parks, Recreation And Arts	-	-	393,937	393,937
<b>DEBT SERVICE:</b>				
Principal	11,302	3,050,000	-	3,061,302
Interest	5,498	1,279,615	95,587	1,380,700
Issuance Costs And Fiscal Agent Fees	-	74,053	102,895	176,948
<b>CAPITAL OUTLAY</b>	<b>67</b>	<b>-</b>	<b>4,421,231</b>	<b>4,421,298</b>
<b>TOTAL EXPENDITURES</b>	<b>1,163,094</b>	<b>4,406,768</b>	<b>6,437,231</b>	<b>12,007,093</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>187,430</b>	<b>(1,541,603)</b>	<b>7,562</b>	<b>(1,346,611)</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Transfers In	60,713	1,222,214	3,299,621	4,582,548
Transfers Out	(331,713)	-	(4,862,830)	(5,194,543)
Bonds Issued	-	8,619	5,656,381	5,665,000
Refunding Bonds Issued	-	1,455,000	-	1,455,000
Premium on Bonds Issued	-	-	485,966	485,966
Sale Of Capital Assets	-	-	11,741	11,741
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(271,000)</b>	<b>2,685,833</b>	<b>4,590,879</b>	<b>7,005,712</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(83,570)</b>	<b>1,144,230</b>	<b>4,598,441</b>	<b>5,659,101</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>(375,023)</b>	<b>7,350,646</b>	<b>4,390,801</b>	<b>11,366,424</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ (458,593)</b>	<b>\$ 8,494,876</b>	<b>\$ 8,989,242</b>	<b>\$ 17,025,525</b>



CHASKA

## Nonmajor Special Revenue Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2017

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Special Revenue funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for particular purposes.

- **Mount Pleasant Maintenance & Care Fund:**  
This fund is used to account for property tax levies and lot sales that are legally restricted or committed for the maintenance of the cemetery and principal amounts received and related interest income for the care of Mount Pleasant Cemetery.
- **Chaska EDA Fund:**  
This fund is used to report administrative activities associated with the Chaska Economic Development Authority. The authority is authorized and levies ad valorem taxes to provide funds for its operations.
- **Commercial Revolving Loan Fund:**  
This fund is used to accumulate commercial grant and loan payment proceeds.
- **Industrial Revolving Loan Fund:**  
This fund is used to accumulate industrial grant and loan payment proceeds.
- **Grace Gibson Fund:**  
This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

CITY OF CHASKA, MINNESOTA

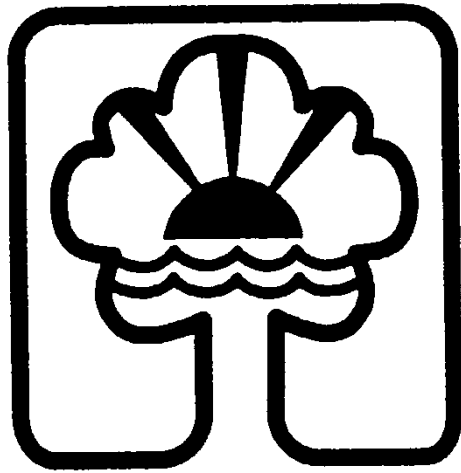
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2017

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
<b>ASSETS</b>						
Cash And Investments	\$ 253,944	\$ -	\$ 62,576	\$ 1,737	\$ 601	\$ 318,858
Receivables:						
Taxes:						
Unremitted	31	4,492	-	-	-	4,523
Delinquent	79	2,634	-	-	-	2,713
Special Assessments:						
Current	-	57,612	-	-	-	57,612
Unremitted	-	146	-	-	-	146
Accounts	-	2,400	3,000	-	-	5,400
Lease	-	128,903	-	-	-	128,903
Notes	-	-	34,261	-	-	34,261
<b>TOTAL ASSETS</b>	<b>\$ 254,054</b>	<b>\$ 196,187</b>	<b>\$ 99,837</b>	<b>\$ 1,737</b>	<b>\$ 601</b>	<b>\$ 552,416</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>LIABILITIES:</b>						
Accounts Payable	\$ -	\$ 10,048	\$ -	\$ -	\$ -	\$ 10,048
Deposits Payable	-	22,200	-	-	-	22,200
Due To Other Funds	-	755,272	-	-	-	755,272
Unearned Revenue	-	19,978	-	-	-	19,978
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>807,498</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>807,498</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Unavailable Revenue - Taxes	79	2,634	-	-	-	2,713
Unavailable Revenue - Special Assessments	-	37,634	-	-	-	37,634
Unavailable Revenue - Notes Receivable	-	-	34,261	-	-	34,261
Unavailable Revenue - Lease Receivable	-	128,903	-	-	-	128,903
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>79</b>	<b>169,171</b>	<b>34,261</b>	<b>-</b>	<b>-</b>	<b>203,511</b>
<b>FUND BALANCES:</b>						
Restricted	7,522	13,183	-	1,737	-	22,442
Committed	234,478	-	65,576	-	362	300,416
Assigned	11,975	-	-	-	239	12,214
Unassigned	-	(793,665)	-	-	-	(793,665)
<b>TOTAL FUND BALANCES</b>	<b>253,975</b>	<b>(780,482)</b>	<b>65,576</b>	<b>1,737</b>	<b>601</b>	<b>(458,593)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 254,054</b>	<b>\$ 196,187</b>	<b>\$ 99,837</b>	<b>\$ 1,737</b>	<b>\$ 601</b>	<b>\$ 552,416</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
<b>REVENUES:</b>						
Taxes	\$ 5,983	\$ 450,429	\$ -	\$ -	\$ -	\$ 456,412
Intergovernmental:						
State:						
Market Value Credit	1	95	-	-	-	96
Economic Development Grant	-	647,168	-	-	-	647,168
Charges For Services	2,200	76,000	-	-	-	78,200
Special Assessments	-	40,858	-	-	-	40,858
Other Revenues:						
Investment Earnings	2,670	-	639	18	6	3,333
Rents	-	30,400	-	-	-	30,400
Contributions And Donations	-	-	3,000	-	-	3,000
Payments	-	82,775	8,282	-	-	91,057
<b>TOTAL REVENUES</b>	<b>10,854</b>	<b>1,327,725</b>	<b>11,921</b>	<b>18</b>	<b>6</b>	<b>1,350,524</b>
<b>EXPENDITURES:</b>						
Current:						
Economic Development	-	1,133,514	3,113	-	-	1,136,627
Public Works	9,600	-	-	-	-	9,600
Debt Service:						
Principal	-	11,302	-	-	-	11,302
Interest	-	5,498	-	-	-	5,498
Capital Outlay	67	-	-	-	-	67
<b>TOTAL EXPENDITURES</b>	<b>9,667</b>	<b>1,150,314</b>	<b>3,113</b>	<b>-</b>	<b>-</b>	<b>1,163,094</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>1,187</b>	<b>177,411</b>	<b>8,808</b>	<b>18</b>	<b>6</b>	<b>187,430</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers In	-	60,713	-	-	-	60,713
Transfers Out	-	(330,000)	(1,713)	-	-	(331,713)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(269,287)</b>	<b>(1,713)</b>	<b>-</b>	<b>-</b>	<b>(271,000)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,187</b>	<b>(91,876)</b>	<b>7,095</b>	<b>18</b>	<b>6</b>	<b>(83,570)</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>252,788</b>	<b>(688,606)</b>	<b>58,481</b>	<b>1,719</b>	<b>595</b>	<b>(375,023)</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 253,975</b>	<b>\$ (780,482)</b>	<b>\$ 65,576</b>	<b>\$ 1,737</b>	<b>\$ 601</b>	<b>\$ (458,593)</b>



CHASKA



Debt Service funds are used to accumulate resources and to record payment of bonded debt principal and interest.

- **Improvement Bond Funds:**  
These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.
- **Tax Increment Bond Funds:**  
These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.
- **Equipment Certificate Funds:**  
These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.
- **General Obligation Bond Fund:**  
This fund services debt on general obligation bonds that were issued to finance construction of public improvements and also to refund existing bonds.
- **EDA Lease Revenue Bond Fund:**  
This fund services debt on lease revenue bonds that were issued to finance the Firemen's Park redevelopment project.
- **Tax Abatement Bond Fund:**  
This fund services debt from the City's housing improvement areas and tax abatement programs.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
DECEMBER 31, 2017

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	\$9,000,000 & \$1,085,000 EDA LEASE REVENUE BONDS 2015	\$2,035,000 GO TAXABLE ABATEMENT BONDS 2017	TOTALS
<b>ASSETS</b>								
Cash And Investments	\$ 4,267,548	\$ 63,340	\$ 285,056	\$ 915,384	\$ 128,112	\$ 466,510	\$ 8,626	\$ 6,134,576
Cash With Escrow Agent	949,476	425,758	-	-	-	985,544	-	2,360,778
Receivables:								
Taxes:								
Unremitted	877	-	-	-	-	-	-	877
Delinquent	5	-	1,010	-	-	-	-	1,015
Special Assessments:								
Unremitted	3,679	-	-	816	-	-	-	4,495
Delinquent	9,277	-	-	8,519	-	-	-	17,796
Deferred:								
Certified To County	3,976,716	-	-	136,117	-	-	-	4,112,833
City Owned	1,207,406	-	-	299,903	-	-	-	1,507,309
<b>TOTAL ASSETS</b>	<b>\$ 10,414,984</b>	<b>\$ 489,098</b>	<b>\$ 286,066</b>	<b>\$ 1,360,739</b>	<b>\$ 128,112</b>	<b>\$ 1,452,054</b>	<b>\$ 8,626</b>	<b>\$ 14,139,679</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES:</b>								
Accounts Payable	\$ 1,500	\$ 1,250	\$ -	\$ 3,100	\$ -	\$ -	\$ -	\$ 5,850
Unearned Revenue	1,575,198	-	-	299,903	-	-	-	1,875,101
<b>TOTAL LIABILITIES</b>	<b>1,576,698</b>	<b>1,250</b>	<b>-</b>	<b>303,003</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,880,951</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>								
Unavailable Revenue - Taxes	5	-	1,010	-	-	-	-	1,015
Unavailable Revenue - Special Assessments	3,618,201	-	-	144,636	-	-	-	3,762,837
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>3,618,206</b>	<b>-</b>	<b>1,010</b>	<b>144,636</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,763,852</b>
<b>FUND BALANCES:</b>								
Restricted	5,220,080	487,848	285,056	913,100	128,112	1,452,054	8,626	8,494,876
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 10,414,984</b>	<b>\$ 489,098</b>	<b>\$ 286,066</b>	<b>\$ 1,360,739</b>	<b>\$ 128,112</b>	<b>\$ 1,452,054</b>	<b>\$ 8,626</b>	<b>\$ 14,139,679</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	\$9,000,000 & \$1,085,000 EDA LEASE REVENUE BONDS 2015	\$2,035,000 GO TAXABLE ABATEMENT BONDS 2017	TOTALS
<b>REVENUES:</b>								
Taxes:								
Property	\$ 1,911,727	\$ -	\$ 30,440	\$ 124,000	\$ 122,000	\$ -	\$ -	\$ 2,188,167
Special Assessments	586,201	-	-	56,077	-	-	-	642,278
Other Revenue:								
Investment Earnings (Charges)	25,817	(4,773)	2,831	8,459	580	1,799	7	34,720
<b>TOTAL REVENUES</b>	<b>2,523,745</b>	<b>(4,773)</b>	<b>33,271</b>	<b>188,536</b>	<b>122,580</b>	<b>1,799</b>	<b>7</b>	<b>2,865,165</b>
<b>EXPENDITURES:</b>								
Current:								
General Government	-	-	-	3,100	-	-	-	3,100
Debt Service:								
Principal	2,385,000	90,000	10,000	200,000	95,000	270,000	-	3,050,000
Interest	780,400	43,037	19,350	50,188	16,690	369,950	-	1,279,615
Issuance Costs And Fiscal Agent Fees	43,644	26,484	375	350	-	3,200	-	74,053
<b>TOTAL EXPENDITURES</b>	<b>3,209,044</b>	<b>159,521</b>	<b>29,725</b>	<b>253,638</b>	<b>111,690</b>	<b>643,150</b>	<b>-</b>	<b>4,406,768</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(685,299)</b>	<b>(164,294)</b>	<b>3,546</b>	<b>(65,102)</b>	<b>10,890</b>	<b>(641,351)</b>	<b>7</b>	<b>(1,541,603)</b>
<b>OTHER FINANCING SOURCES:</b>								
Transfers In	450,522	131,742	-	-	-	639,950	-	1,222,214
Bonds Issued	-	-	-	-	-	-	8,619	8,619
Refunding Bonds Issued	995,000	460,000	-	-	-	-	-	1,455,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>1,445,522</b>	<b>591,742</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>639,950</b>	<b>8,619</b>	<b>2,685,833</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>760,223</b>	<b>427,448</b>	<b>3,546</b>	<b>(65,102)</b>	<b>10,890</b>	<b>(1,401)</b>	<b>8,626</b>	<b>1,144,230</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>4,459,857</b>	<b>60,400</b>	<b>281,510</b>	<b>978,202</b>	<b>117,222</b>	<b>1,453,455</b>	<b>-</b>	<b>7,350,646</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 5,220,080</b>	<b>\$ 487,848</b>	<b>\$ 285,056</b>	<b>\$ 913,100</b>	<b>\$ 128,112</b>	<b>\$ 1,452,054</b>	<b>\$ 8,626</b>	<b>\$ 8,494,876</b>

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
DEBT SERVICE FUNDS - IMPROVEMENT BONDS  
DECEMBER 31, 2017

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	\$5,940,000 GO IMPROVEMENT BONDS 2015	\$995,000 GO X-OVER ADV. RFDG BONDS 2017	TOTALS
<b>ASSETS</b>											
Cash And Investments	\$ 287,131	\$ 1,569,716	\$ 296,397	\$ 70,701	\$ 222,736	\$ 420,616	\$ 209,732	\$ 453,300	\$ 731,785	\$ 5,434	\$ 4,267,548
Cash With Escrow Agent	940,000	-	-	-	-	-	-	-	-	9,476	949,476
Receivables:											
Taxes:											
Unremitted	-	-	-	877	-	-	-	-	-	-	877
Delinquent	-	-	-	-	-	5	-	-	-	-	5
Special Assessments:											
Unremitted	-	857	623	-	409	943	-	-	847	-	3,679
Delinquent	669	6,376	-	-	-	470	-	-	1,762	-	9,277
Deferred:											
Certified To County	134,845	296,106	1,078,554	382,529	155,316	561,385	799,315	164,223	404,443	-	3,976,716
City Owned	-	-	-	80,395	235,809	16,724	343,693	-	530,785	-	1,207,406
<b>TOTAL ASSETS</b>	<b>\$ 1,362,645</b>	<b>\$ 1,873,055</b>	<b>\$ 1,375,574</b>	<b>\$ 534,502</b>	<b>\$ 614,270</b>	<b>\$ 1,000,143</b>	<b>\$ 1,352,740</b>	<b>\$ 617,523</b>	<b>\$ 1,669,622</b>	<b>\$ 14,910</b>	<b>\$ 10,414,984</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>											
<b>LIABILITIES:</b>											
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500
Unearned Revenue	-	-	-	448,187	235,809	16,724	343,693	-	530,785	-	1,575,198
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>448,187</b>	<b>235,809</b>	<b>16,724</b>	<b>343,693</b>	<b>-</b>	<b>530,785</b>	<b>1,500</b>	<b>1,576,698</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>											
Unavailable Revenue - Taxes	-	-	-	-	-	5	-	-	-	-	5
Unavailable Revenue - Special Assessments	135,514	302,482	1,078,554	14,737	155,316	561,855	799,315	164,223	406,205	-	3,618,201
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>135,514</b>	<b>302,482</b>	<b>1,078,554</b>	<b>14,737</b>	<b>155,316</b>	<b>561,860</b>	<b>799,315</b>	<b>164,223</b>	<b>406,205</b>	<b>-</b>	<b>3,618,206</b>
<b>FUND BALANCES:</b>											
Restricted	1,227,131	1,570,573	297,020	71,578	223,145	421,559	209,732	453,300	732,632	13,410	5,220,080
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 1,362,645</b>	<b>\$ 1,873,055</b>	<b>\$ 1,375,574</b>	<b>\$ 534,502</b>	<b>\$ 614,270</b>	<b>\$ 1,000,143</b>	<b>\$ 1,352,740</b>	<b>\$ 617,523</b>	<b>\$ 1,669,622</b>	<b>\$ 14,910</b>	<b>\$ 10,414,984</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 DEBT SERVICE FUNDS - IMPROVEMENT BONDS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	\$5,940,000 GO IMPROVEMENT BONDS 2015	\$995,000 GO X-OVER ADV. RFDG BONDS 2017	TOTALS
<b>REVENUES:</b>											
Taxes:											
Property	\$ 116,000	\$ -	\$ 75,000	\$ 83,727	\$ 194,000	\$ 250,000	\$ 223,000	\$ 478,000	\$ 492,000	\$ -	\$ 1,911,727
Special Assessments	109,786	54,902	216,630	28,345	27,562	49,900	22,228	34,044	42,804	-	586,201
Other Revenue:											
Investment Earnings	609	17,115	1,116	-	790	810	480	545	4,348	4	25,817
<b>TOTAL REVENUES</b>	<b>226,395</b>	<b>72,017</b>	<b>292,746</b>	<b>112,072</b>	<b>222,352</b>	<b>300,710</b>	<b>245,708</b>	<b>512,589</b>	<b>539,152</b>	<b>4</b>	<b>2,523,745</b>
<b>EXPENDITURES:</b>											
Debt Service:											
Principal	240,000	100,000	245,000	140,000	165,000	695,000	155,000	455,000	190,000	-	2,385,000
Interest	74,525	12,350	60,775	50,236	40,080	61,085	100,538	142,917	237,894	-	780,400
Issuance Costs And Fiscal Agent Fees	350	-	375	375	525	-	425	-	-	41,594	43,644
<b>TOTAL EXPENDITURES</b>	<b>314,875</b>	<b>112,350</b>	<b>306,150</b>	<b>190,611</b>	<b>205,605</b>	<b>756,085</b>	<b>255,963</b>	<b>597,917</b>	<b>427,894</b>	<b>41,594</b>	<b>3,209,044</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(88,480)</b>	<b>(40,333)</b>	<b>(13,404)</b>	<b>(78,539)</b>	<b>16,747</b>	<b>(455,375)</b>	<b>(10,255)</b>	<b>(85,328)</b>	<b>111,258</b>	<b>(41,590)</b>	<b>(685,299)</b>
<b>OTHER FINANCING SOURCES:</b>											
Transfers In	95,000	-	-	96,678	-	160,000	16,500	82,344	-	-	450,522
Refunding Bonds Issued	940,000	-	-	-	-	-	-	-	-	55,000	995,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>1,035,000</b>	<b>-</b>	<b>-</b>	<b>96,678</b>	<b>-</b>	<b>160,000</b>	<b>16,500</b>	<b>82,344</b>	<b>-</b>	<b>55,000</b>	<b>1,445,522</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>946,520</b>	<b>(40,333)</b>	<b>(13,404)</b>	<b>18,139</b>	<b>16,747</b>	<b>(295,375)</b>	<b>6,245</b>	<b>(2,984)</b>	<b>111,258</b>	<b>13,410</b>	<b>760,223</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>280,611</b>	<b>1,610,906</b>	<b>310,424</b>	<b>53,439</b>	<b>206,398</b>	<b>716,934</b>	<b>203,487</b>	<b>456,284</b>	<b>621,374</b>	<b>-</b>	<b>4,459,857</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 1,227,131</b>	<b>\$ 1,570,573</b>	<b>\$ 297,020</b>	<b>\$ 71,578</b>	<b>\$ 223,145</b>	<b>\$ 421,559</b>	<b>\$ 209,732</b>	<b>\$ 453,300</b>	<b>\$ 732,632</b>	<b>\$ 13,410</b>	<b>\$ 5,220,080</b>

**CITY OF CHASKA, MINNESOTA**

**COMBINING BALANCE SHEET  
DEBT SERVICE FUNDS - TAX INCREMENT BONDS  
DECEMBER 31, 2017**

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	<b>\$565,000 GO TAXABLE TI BONDS 2008</b>	<b>\$580,000 GO TAXABLE TI REFUNDING BONDS 2013</b>	<b>\$460,000 GO TAXABLE X-OVER ADV REFUNDING 2017</b>	<b>TOTALS</b>
<b><u>ASSETS</u></b>				
Cash And Investments	\$ 54,947	\$ 4,033	\$ 4,360	\$ 63,340
Cash With Escrow Agent	414,999	-	10,759	425,758
<b>TOTAL ASSETS</b>	<b>\$ 469,946</b>	<b>\$ 4,033</b>	<b>\$ 15,119</b>	<b>\$ 489,098</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
<b>LIABILITIES:</b>				
Accounts Payable	\$ -	\$ -	\$ 1,250	\$ 1,250
<b>FUND BALANCES:</b>				
Restricted	469,946	4,033	13,869	487,848
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 469,946</b>	<b>\$ 4,033</b>	<b>\$ 15,119</b>	<b>\$ 489,098</b>

**CITY OF CHASKA, MINNESOTA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
DEBT SERVICE FUNDS - TAX INCREMENT BONDS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	\$565,000 GO TAXABLE TI BONDS 2008	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	\$460,000 GO TAXABLE X-OVER ADV REFUNDING 2017	TOTALS
<b><u>REVENUES:</u></b>				
Other:				
Investment Earnings (Charges)	\$ (4,814)	\$ 38	\$ 3	\$ (4,773)
<b><u>EXPENDITURES:</u></b>				
Debt Service:				
Principal	20,000	70,000	-	90,000
Interest	34,550	8,487	-	43,037
Issuance Costs And Fiscal Agent Fees	350	-	26,134	26,484
<b>TOTAL EXPENDITURES</b>	<b>54,900</b>	<b>78,487</b>	<b>26,134</b>	<b>159,521</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(59,714)</b>	<b>(78,449)</b>	<b>(26,131)</b>	<b>(164,294)</b>
<b><u>OTHER FINANCING SOURCES:</u></b>				
Transfers In	55,242	76,500	-	131,742
Refunding Bonds Issued	420,000	-	40,000	460,000
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>475,242</b>	<b>76,500</b>	<b>40,000</b>	<b>591,742</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>415,528</b>	<b>(1,949)</b>	<b>13,869</b>	<b>427,448</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>54,418</b>	<b>5,982</b>	<b>-</b>	<b>60,400</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 469,946</b>	<b>\$ 4,033</b>	<b>\$ 13,869</b>	<b>\$ 487,848</b>

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

- **Tax Increment Funds:**

These funds receive revenue from general property taxes in the form of tax increment. These revenues are used by the Chaska Economic Development Authority (EDA) to promote industrial development via providing financing aids to developers.
- **Special Assessment Funds:**

These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements.
- **Major Road Construction Fund:**

This fund is used to account for the City's allocation of the State collected highway user tax for Minnesota State Aid (MSA) designated road construction.
- **Permanent Improvement Revolving Funds:**

These funds are used to collect the building permit revenues charged for the purpose of construction of the City's water, sewer and storm water systems. Three (3) separate funds are shown; a Water fund, a Sewer fund and a Storm Water fund.
- **Highway 312 Metropolitan Council Right-of-Way Acquisition Loan Fund:**

This fund is used to account for the land acquisitions for the new Highway 312 funded by R.A.L.F.
- **Public Facilities Capital Improvement Fund:**

This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
- **Fire Protection Systems Fund:**

This fund is used to account for receipts and expenditures for the fire protection systems.
- **Improvement Revolving Fund:**

This fund is used to fund un-bonded improvement projects.
- **Equipment Acquisition Fund:**

This fund is used to account for property tax levies appropriated by budget for capital equipment acquisition.
- **Park Development Fund:**

This fund is used for the construction of improvements and assessment collection for the City parks system.
- **Southwest Chaska Transportation Fund:**

This fund is used to account for fees charged to developers for the expansion of transportation projects in the southwest Chaska area.
- **Community Fund:**

This fund is used to account for the sources and uses that support the Firemen's Park project.
- **Housing Improvement Area Projects Fund:**

This fund is used to account for the financing of private housing improvements administered through the City's HIA policy. Property owners are assessed 100 percent of the improvements.



- **Abatement Program Fund:**  
This fund is used to account for the City and EDA's Tax Abatement program.
- **Annual Street Replacement Fund:**  
These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements of the City's streets.
- **2014 Flood Event Fund:**  
This fund is used to account for the receipts and expenditures associated with the June 2014 flooding.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
DECEMBER 31, 2017

	TAX INCREMENT	SPECIAL ASSESSMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT
<b>ASSETS</b>								
Cash And Investments	\$ 977,006	\$ -	\$ 342,141	\$ 73,203	\$ 260,492	\$ 57,480	\$ 269,369	\$ 14,253
Receivables:								
Taxes:								
Unremitted	1,344	-	-	-	-	-	-	-
Delinquent	1,818	-	-	-	-	-	-	-
Special Assessments:								
Unremitted	-	-	-	-	-	-	-	-
Delinquent	-	-	-	1,884	637	-	-	-
Deferred:								
Certified To County	10,432	84,036	-	92,056	64,815	142,825	-	-
Interest	379	-	1,011	449	-	349	225	-
Due From Other Funds	-	-	755,272	244,999	-	300,000	-	-
Interfund Receivable	-	-	-	-	-	-	-	-
Advance To Other Funds	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 990,979</b>	<b>\$ 84,036</b>	<b>\$ 1,098,424</b>	<b>\$ 412,591</b>	<b>\$ 325,944</b>	<b>\$ 500,654</b>	<b>\$ 269,594</b>	<b>\$ 14,253</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES:</b>								
Accounts Payable	\$ -	\$ -	\$ -	\$ 168	\$ 4,163	\$ 168	\$ -	\$ -
Deposits Payable	20,000	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	-
Interfund Payable	641,651	-	-	-	-	-	-	-
Advance From Other Funds	2,158,287	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>2,819,938</b>	<b>-</b>	<b>-</b>	<b>168</b>	<b>4,163</b>	<b>168</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>								
Unavailable Revenue - Taxes	1,818	-	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	10,432	84,036	-	93,940	65,452	142,825	-	-
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>12,250</b>	<b>84,036</b>	<b>-</b>	<b>93,940</b>	<b>65,452</b>	<b>142,825</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>								
Restricted	930,081	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	1,098,424	318,483	256,329	357,661	269,594	14,253
Unassigned	(2,771,290)	-	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>(1,841,209)</b>	<b>-</b>	<b>1,098,424</b>	<b>318,483</b>	<b>256,329</b>	<b>357,661</b>	<b>269,594</b>	<b>14,253</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 990,979</b>	<b>\$ 84,036</b>	<b>\$ 1,098,424</b>	<b>\$ 412,591</b>	<b>\$ 325,944</b>	<b>\$ 500,654</b>	<b>\$ 269,594</b>	<b>\$ 14,253</b>

FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ 141,524	\$ 287,910	\$ 1,102,406	\$ 569,064	\$ 415,970	\$ 1,164,665	\$ 403,970	\$ 281,744	\$ 1,848,794	\$ -	\$ 8,209,991
-	-	13,204	-	-	-	-	-	-	-	14,548
-	-	16,467	-	-	-	-	-	-	-	18,285
-	-	-	-	-	-	5,751	-	-	-	5,751
-	4,070	-	-	-	-	9,482	-	-	-	16,073
-	1,287,883	-	664,095	23,373	-	1,575,139	-	347,385	-	4,292,039
-	336	-	1,214	237	1,724	-	-	821	-	6,745
-	-	-	1,259,293	-	-	-	-	-	-	2,559,564
-	-	103,666	641,651	-	-	-	-	-	-	745,317
-	-	993,349	-	-	-	-	-	-	-	993,349
<u>\$ 141,524</u>	<u>\$ 1,580,199</u>	<u>\$ 2,229,092</u>	<u>\$ 3,135,317</u>	<u>\$ 439,580</u>	<u>\$ 1,166,389</u>	<u>\$ 1,994,342</u>	<u>\$ 281,744</u>	<u>\$ 2,197,000</u>	<u>\$ -</u>	<u>\$ 16,861,662</u>
\$ -	\$ -	\$ 48,143	\$ 50,623	\$ -	\$ -	\$ -	\$ -	\$ 66,087	\$ 6,734	\$ 176,086
-	-	-	-	-	-	-	5,000	-	-	25,000
-	-	-	-	-	-	-	-	-	544,999	544,999
-	-	-	-	-	-	-	-	-	-	641,651
-	-	-	-	-	-	-	-	-	-	2,158,287
-	-	48,143	50,623	-	-	-	5,000	66,087	551,733	3,546,023
-	-	16,467	-	-	-	-	-	-	-	18,285
-	1,291,953	-	664,095	23,373	-	1,584,621	-	347,385	-	4,308,112
-	1,291,953	16,467	664,095	23,373	-	1,584,621	-	347,385	-	4,326,397
3,711	-	624,075	-	-	-	-	276,315	-	-	1,834,182
-	-	135,137	-	-	-	-	-	2,454,367	-	2,589,504
137,813	288,246	1,405,270	2,420,599	416,207	1,166,389	409,721	429	-	-	8,559,418
-	-	-	-	-	-	-	-	(670,839)	(551,733)	(3,993,862)
141,524	288,246	2,164,482	2,420,599	416,207	1,166,389	409,721	276,744	1,783,528	(551,733)	8,989,242
<u>\$ 141,524</u>	<u>\$ 1,580,199</u>	<u>\$ 2,229,092</u>	<u>\$ 3,135,317</u>	<u>\$ 439,580</u>	<u>\$ 1,166,389</u>	<u>\$ 1,994,342</u>	<u>\$ 281,744</u>	<u>\$ 2,197,000</u>	<u>\$ -</u>	<u>\$ 16,861,662</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	TAX INCREMENT	SPECIAL ASSESSMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT
<b>REVENUES:</b>								
Taxes:								
General Property	\$ -	\$ -	\$ -	\$ 885	\$ 584	\$ 12,671	\$ -	\$ -
Tax Increment	724,644	-	-	-	-	-	-	-
Intergovernmental:								
State	-	46,529	1,033,640	-	-	-	-	-
Charges For Services	-	28,065	-	-	-	-	-	-
Acreeage And Connection Charges	-	-	-	867,922	756,875	188,614	-	-
Special Assessments	11,057	88,310	-	33,090	27,251	13,192	-	-
Other Revenues:								
Investment Earnings	7,522	-	11,669	6,123	2,422	3,796	2,610	-
Miscellaneous	-	-	-	-	5,889	-	-	44,696
<b>TOTAL REVENUES</b>	<b>743,223</b>	<b>162,904</b>	<b>1,045,309</b>	<b>908,020</b>	<b>793,021</b>	<b>218,273</b>	<b>2,610</b>	<b>44,696</b>
<b>EXPENDITURES:</b>								
Current:								
General Government:								
Administrative Fees	24,679	-	-	842	1,129	2,027	-	66
Economic Development:								
Professional Services	10,280	-	-	-	-	-	-	-
Other Services And Charges	223,931	-	-	-	-	-	-	-
Public Works:								
Professional Services	-	136,263	-	29,222	26,676	22,681	-	-
Parks, Recreation And Arts:								
Professional Services	-	-	-	-	-	-	-	-
Other Services And Charges	-	-	-	-	-	-	-	-
Debt Service:								
Interest	95,587	-	-	-	-	-	-	-
Issuance Costs And Fiscal Agent Fees	-	-	-	-	-	-	-	-
Capital Outlay:								
Land	-	-	-	-	-	-	-	-
System Improvements:								
Water	-	-	-	-	-	-	-	-
Sanitary Sewer	-	-	-	-	238,250	-	-	-
Streets	-	-	-	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-	-	-
Furniture And Equipment	-	-	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>354,477</b>	<b>136,263</b>	<b>-</b>	<b>30,064</b>	<b>266,055</b>	<b>24,708</b>	<b>-</b>	<b>66</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>388,746</b>	<b>26,641</b>	<b>1,045,309</b>	<b>877,956</b>	<b>526,966</b>	<b>193,565</b>	<b>2,610</b>	<b>44,630</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfers In	63,000	88,363	-	-	49,039	-	-	-
Transfers Out	(194,742)	(49,039)	(520,924)	(763,874)	(274,231)	(270,107)	-	-
Bonds Issued	-	-	-	-	-	-	-	-
Premium On Bonds Issued	-	-	-	-	-	-	-	-
Sale Of Capital Assets	-	-	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(131,742)</b>	<b>39,324</b>	<b>(520,924)</b>	<b>(763,874)</b>	<b>(225,192)</b>	<b>(270,107)</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>257,004</b>	<b>65,965</b>	<b>524,385</b>	<b>114,082</b>	<b>301,774</b>	<b>(76,542)</b>	<b>2,610</b>	<b>44,630</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>(2,098,213)</b>	<b>(65,965)</b>	<b>574,039</b>	<b>204,401</b>	<b>(45,445)</b>	<b>434,203</b>	<b>266,984</b>	<b>(30,377)</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ (1,841,209)</b>	<b>\$ -</b>	<b>\$ 1,098,424</b>	<b>\$ 318,483</b>	<b>\$ 256,329</b>	<b>\$ 357,661</b>	<b>\$ 269,594</b>	<b>\$ 14,253</b>

FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ -	\$ -	\$ 505,885	\$ 3,473	\$ -	\$ -	\$ -	\$ 88,713	\$ -	\$ -	\$ 612,211
-	-	-	-	-	-	-	-	-	-	724,644
-	-	511	-	-	-	-	-	-	-	1,080,680
-	-	4,000	-	-	-	-	-	-	-	32,065
-	-	-	602,045	239,199	-	-	-	-	-	2,654,655
-	34,320	-	136,650	35,059	-	505,515	-	117,419	-	1,001,863
1,492	4,574	24,302	37,271	3,230	19,739	1,505	429	8,242	-	134,926
-	-	148,411	4,753	-	-	-	-	-	-	203,749
1,492	38,894	683,109	784,192	277,488	19,739	507,020	89,142	125,661	-	6,444,793
-	-	18,020	8,912	877	-	22,571	-	6,967	4,824	90,914
-	-	-	-	-	-	13,260	15,109	-	-	38,649
-	-	-	-	-	-	492,543	27,438	-	-	743,912
-	-	-	-	-	-	-	-	52,551	282,713	550,106
-	-	-	393,863	-	-	-	-	-	-	393,863
-	-	-	74	-	-	-	-	-	-	74
-	-	-	-	-	-	-	-	-	-	95,587
-	-	27,610	-	-	-	45,527	6,232	23,526	-	102,895
-	-	-	4,320	-	-	-	-	-	-	4,320
-	-	-	-	-	-	-	-	146,560	-	146,560
-	-	-	-	-	-	-	-	80,063	-	318,313
-	-	-	-	-	-	-	-	2,072,720	-	2,072,720
-	-	-	-	-	-	-	-	55,345	-	55,345
-	-	-	268,742	-	-	-	-	3,962	-	272,704
-	-	1,518,787	32,482	-	-	-	-	-	-	1,551,269
-	-	1,564,417	708,393	877	-	573,901	48,779	2,441,694	287,537	6,437,231
1,492	38,894	(881,308)	75,799	276,611	19,739	(66,881)	40,363	(2,316,033)	(287,537)	7,562
-	-	114,637	409,000	-	1,855,000	-	-	714,075	6,507	3,299,621
-	(41,190)	(623,844)	-	-	(2,123,712)	-	-	-	(1,167)	(4,862,830)
-	-	1,960,000	-	-	-	1,790,000	236,381	1,670,000	-	5,656,381
-	-	335,372	-	-	-	-	-	150,594	-	485,966
-	-	11,741	-	-	-	-	-	-	-	11,741
-	(41,190)	1,797,906	409,000	-	(268,712)	1,790,000	236,381	2,534,669	5,340	4,590,879
1,492	(2,296)	916,598	484,799	276,611	(248,973)	1,723,119	276,744	218,636	(282,197)	4,598,441
140,032	290,542	1,247,884	1,935,800	139,596	1,415,362	(1,313,398)	-	1,564,892	(269,536)	4,390,801
\$ 141,524	\$ 288,246	\$ 2,164,482	\$ 2,420,599	\$ 416,207	\$ 1,166,389	\$ 409,721	\$ 276,744	\$ 1,783,528	\$ (551,733)	\$ 8,989,242

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET  
 CAPITAL PROJECT FUNDS - TAX INCREMENT  
 DECEMBER 31, 2017

	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	TOTALS
<b>ASSETS</b>								
Cash And Investments	\$ 645,294	\$ 147,821	\$ 11,403	\$ 135,243	\$ 37,245	\$ -	\$ -	\$ 977,006
Receivables:								
Taxes:								
Unremitted	1,344	-	-	-	-	-	-	1,344
Delinquent	1,818	-	-	-	-	-	-	1,818
Special Assessments:								
Deferred:								
Certified To County	-	-	10,432	-	-	-	-	10,432
Interest	379	-	-	-	-	-	-	379
<b>TOTAL ASSETS</b>	<b>\$ 648,835</b>	<b>\$ 147,821</b>	<b>\$ 21,835</b>	<b>\$ 135,243</b>	<b>\$ 37,245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 990,979</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>								
<b>LIABILITIES:</b>								
Deposits Payable	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 20,000
Interfund Payable	-	-	-	-	-	639,745	1,906	641,651
Advance From Other Funds	-	-	1,882,054	-	276,233	-	-	2,158,287
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>1,882,054</b>	<b>-</b>	<b>286,233</b>	<b>639,745</b>	<b>11,906</b>	<b>2,819,938</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>								
Unavailable Revenue - Taxes	1,818	-	-	-	-	-	-	1,818
Unavailable Revenue - Special Assessments	-	-	10,432	-	-	-	-	10,432
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>1,818</b>	<b>-</b>	<b>10,432</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,250</b>
<b>FUND BALANCES:</b>								
Restricted	647,017	147,821	-	135,243	-	-	-	930,081
Unassigned	-	-	(1,870,651)	-	(248,988)	(639,745)	(11,906)	(2,771,290)
<b>TOTAL FUND BALANCES</b>	<b>647,017</b>	<b>147,821</b>	<b>(1,870,651)</b>	<b>135,243</b>	<b>(248,988)</b>	<b>(639,745)</b>	<b>(11,906)</b>	<b>(1,841,209)</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 648,835</b>	<b>\$ 147,821</b>	<b>\$ 21,835</b>	<b>\$ 135,243</b>	<b>\$ 37,245</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 990,979</b>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 CAPITAL PROJECT FUNDS - TAX INCREMENT  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	TOTALS
<b>REVENUES:</b>								
Taxes:								
Tax Increment	\$ 345,020	\$ 209,017	\$ 115,484	\$ 11,942	\$ 43,181	\$ -	\$ -	\$ 724,644
Special Assessments	-	-	11,057	-	-	-	-	11,057
Other Revenues:								
Investment Earnings	5,169	658	375	1,320	-	-	-	7,522
<b>TOTAL REVENUES</b>	<b>350,189</b>	<b>209,675</b>	<b>126,916</b>	<b>13,262</b>	<b>43,181</b>	<b>-</b>	<b>-</b>	<b>743,223</b>
<b>EXPENDITURES:</b>								
Current:								
General Government:								
Administrative Fees	-	-	-	-	-	24,606	73	24,679
Economic Development:								
Professional Services	7,170	290	570	1,140	410	370	330	10,280
Other Services And Charges	142,205	60,204	2,333	-	-	19,189	-	223,931
Debt Service:								
Interest	-	-	83,629	-	11,958	-	-	95,587
<b>TOTAL EXPENDITURES</b>	<b>149,375</b>	<b>60,494</b>	<b>86,532</b>	<b>1,140</b>	<b>12,368</b>	<b>44,165</b>	<b>403</b>	<b>354,477</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>200,814</b>	<b>149,181</b>	<b>40,384</b>	<b>12,122</b>	<b>30,813</b>	<b>(44,165)</b>	<b>(403)</b>	<b>388,746</b>
<b>OTHER FINANCING SOURCES (USES):</b>								
Transfers In	-	-	63,000	-	-	-	-	63,000
Transfers Out	-	(63,000)	(131,742)	-	-	-	-	(194,742)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(63,000)</b>	<b>(68,742)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(131,742)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>200,814</b>	<b>86,181</b>	<b>(28,358)</b>	<b>12,122</b>	<b>30,813</b>	<b>(44,165)</b>	<b>(403)</b>	<b>257,004</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>446,203</b>	<b>61,640</b>	<b>(1,842,293)</b>	<b>123,121</b>	<b>(279,801)</b>	<b>(595,580)</b>	<b>(11,503)</b>	<b>(2,098,213)</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 647,017</b>	<b>\$ 147,821</b>	<b>\$ (1,870,651)</b>	<b>\$ 135,243</b>	<b>\$ (248,988)</b>	<b>\$ (639,745)</b>	<b>\$ (11,906)</b>	<b>\$ (1,841,209)</b>

**CITY OF CHASKA, MINNESOTA**

**COMBINING BALANCE SHEET  
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT  
DECEMBER 31, 2017**

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	<u>2010 IMPROVEMENT PROJECTS</u>	<u>2013 IMPROVEMENT PROJECTS</u>	<u>2015 IMPROVEMENT PROJECTS</u>	<u>TOTALS</u>
<b><u>ASSETS</u></b>				
Receivables:				
Special Assessments:				
Deferred:				
Certified To County	<u>\$ -</u>	<u>\$ 25,590</u>	<u>\$ 58,446</u>	<u>\$ 84,036</u>
 <b><u>DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u></b>				
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Special Assessments	<u>\$ -</u>	<u>\$ 25,590</u>	<u>\$ 58,446</u>	<u>\$ 84,036</u>
FUND BALANCES:				
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	 <u>\$ -</u>	 <u>\$ 25,590</u>	 <u>\$ 58,446</u>	 <u>\$ 84,036</u>



**CITY OF CHASKA, MINNESOTA**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	2010 IMPROVEMENT PROJECTS	2013 IMPROVEMENT PROJECTS	2015 IMPROVEMENT PROJECTS	TOTALS
<b><u>REVENUES:</u></b>				
Intergovernmental:				
State	\$ -	\$ 46,529	\$ -	\$ 46,529
Charges For Services	-	-	28,065	28,065
Special Assessments	28,877	4,039	55,394	88,310
	<u>28,877</u>	<u>4,039</u>	<u>55,394</u>	<u>88,310</u>
<b>TOTAL REVENUES</b>	<u>28,877</u>	<u>50,568</u>	<u>83,459</u>	<u>162,904</u>
<b><u>EXPENDITURES:</u></b>				
Current:				
Public Works:				
Professional Services	68,041	35,463	32,759	136,263
	<u>68,041</u>	<u>35,463</u>	<u>32,759</u>	<u>136,263</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(39,164)</u>	<u>15,105</u>	<u>50,700</u>	<u>26,641</u>
<b><u>OTHER FINANCING SOURCES (USES):</u></b>				
Transfers In	41,190	30,096	17,077	88,363
Transfers Out	-	-	(49,039)	(49,039)
	<u>41,190</u>	<u>30,096</u>	<u>(49,039)</u>	<u>(49,039)</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>41,190</u>	<u>30,096</u>	<u>(31,962)</u>	<u>39,324</u>
<b>NET CHANGE IN FUND BALANCES</b>	2,026	45,201	18,738	65,965
<b>FUND BALANCES, JANUARY 1</b>	<u>(2,026)</u>	<u>(45,201)</u>	<u>(18,738)</u>	<u>(65,965)</u>
<b>FUND BALANCES, DECEMBER 31</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

## **Nonmajor Budgeted Special Revenue and Capital Project Funds**

**City of Chaska, Minnesota**

**For the Year Ended December 31, 2017**

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The City adopts budgets for the following two (2) nonmajor special revenue funds and one (1) nonmajor capital project fund:

- **Mount Pleasant Maintenance & Care Fund – Special Revenue**
- **Chaska EDA Fund – Special Revenue**
- **Equipment Acquisition Fund – Capital Project**

**CITY OF CHASKA, MINNESOTA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2017**

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	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
<b><u>REVENUES:</u></b>			
Taxes:			
Property	\$ 6,000	\$ 5,983	\$ (17)
Intergovernmental:			
State:			
Market Value Credit	-	1	1
Charges For Services	2,400	2,200	(200)
Other:			
Investment Earnings	100	2,670	2,570
<b>TOTAL REVENUES</b>	<b>8,500</b>	<b>10,854</b>	<b>2,354</b>
<b><u>EXPENDITURES:</u></b>			
Current:			
Public Works:			
Other Services And Charges	8,500	9,600	(1,100)
Capital Outlay	5,000	67	4,933
<b>TOTAL EXPENDITURES</b>	<b>13,500</b>	<b>9,667</b>	<b>3,833</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(5,000)</b>	<b>1,187</b>	<b>6,187</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>252,788</b>	<b>252,788</b>	<b>-</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 247,788</b>	<b>\$ 253,975</b>	<b>\$ 6,187</b>

**CITY OF CHASKA, MINNESOTA**

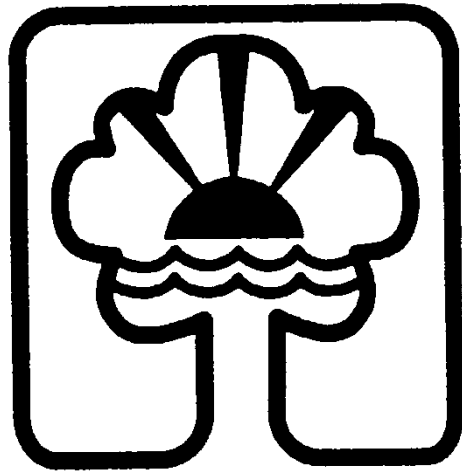
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
CHASKA EDA SPECIAL REVENUE FUND  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	<b>ORIGINAL AND FINAL BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</b>
<b><u>REVENUES:</u></b>			
Taxes:			
Property	\$ 451,796	\$ 450,429	\$ (1,367)
Intergovernmental:			
State:			
Market Value Credit	-	95	95
Economic Development Grant	-	647,168	647,168
Charges For Services	75,231	76,000	769
Special Assessments	22,000	40,858	18,858
Other:			
Rents	26,400	30,400	4,000
Payments	-	82,775	82,775
<b>TOTAL REVENUES</b>	<b>575,427</b>	<b>1,327,725</b>	<b>752,298</b>
<b><u>EXPENDITURES:</u></b>			
Current:			
Economic Development:			
Other Services And Charges	228,627	1,133,514	(904,887)
Debt Service:			
Principal	8,400	11,302	(2,902)
Interest	8,400	5,498	2,902
<b>TOTAL EXPENDITURES</b>	<b>245,427</b>	<b>1,150,314</b>	<b>(904,887)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>330,000</b>	<b>177,411</b>	<b>(152,589)</b>
<b><u>OTHER FINANCING SOURCES (USES):</u></b>			
Transfers In	-	60,713	60,713
Transfers Out	(330,000)	(330,000)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(330,000)</b>	<b>(269,287)</b>	<b>60,713</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>-</b>	<b>(91,876)</b>	<b>(91,876)</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>(688,606)</b>	<b>(688,606)</b>	<b>-</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ (688,606)</b>	<b>\$ (780,482)</b>	<b>\$ (91,876)</b>

**CITY OF CHASKA, MINNESOTA**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
EQUIPMENT ACQUISITION CAPITAL PROJECT FUND  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES:</b>			
Taxes:			
Property	\$ 2,618,919	\$ 505,885	\$ (2,113,034)
Intergovernmental:			
State:			
Market Value Credit	-	511	511
Charges For Services	4,000	4,000	-
Other:			
Investment Earnings	-	24,302	24,302
Miscellaneous	100,000	148,411	48,411
<b>TOTAL REVENUES</b>	<b>2,722,919</b>	<b>683,109</b>	<b>(2,039,810)</b>
<b>EXPENDITURES:</b>			
Current:			
General Government	-	18,020	(18,020)
Debt Service:			
Issuance Costs And Fiscal Agent Fees	50,000	27,610	22,390
Capital Outlay:			
Furniture And Equipment			
Communications	4,000	-	4,000
Administrative Services	20,000	245,260	(225,260)
Data Processing	200,500	286,429	(85,929)
Community Development	32,000	-	32,000
Public Works	459,500	347,808	111,692
Police	139,000	57,948	81,052
Fire	635,000	581,342	53,658
Buildings and Structures	100,000	-	100,000
<b>TOTAL EXPENDITURES</b>	<b>1,640,000</b>	<b>1,564,417</b>	<b>75,583</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,082,919</b>	<b>(881,308)</b>	<b>(1,964,227)</b>
<b>OTHER FINANCING SOURCES (USES):</b>			
Transfers In	98,400	114,637	16,237
Transfers Out	(2,628,000)	(623,844)	2,004,156
Bonds Issued	989,500	1,960,000	970,500
Premium On Bonds Issued	-	335,372	335,372
Sale of Capital Assets	-	11,741	11,741
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,540,100)</b>	<b>1,797,906</b>	<b>3,338,006</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(457,181)</b>	<b>916,598</b>	<b>1,373,779</b>
<b>FUND BALANCES, JANUARY 1</b>	<b>1,247,884</b>	<b>1,247,884</b>	<b>-</b>
<b>FUND BALANCES, DECEMBER 31</b>	<b>\$ 790,703</b>	<b>\$ 2,164,482</b>	<b>\$ 1,373,779</b>



CHASKA

## Nonmajor Enterprise Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2017

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. It is the intent of the City Council that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The City has five (5) nonmajor enterprise funds.

- **Sewer Fund:**  
This fund is used to account for the operation of the City's Sewer Utility.
- **Par 30 Golf Fund:**  
This fund is used to account for the operation of the City's nine (9)-hole public golf course.
- **Chaska Town Course Fund:**  
This fund is used to account for the operation of the City's 18-hole public golf course.
- **Internet Service Provider Fund:**  
This fund is used to account for the operation of the City's Chaska.net direct fiber internet services.
- **Storm Water Fund:**  
This fund is used to account for the operation of the City's Storm Water Utility.

## CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
DECEMBER 31, 2017

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
<b>ASSETS</b>						
<b>Current Assets:</b>						
Cash And Investments	\$ 1,774,333	\$ -	\$ 138,111	\$ -	\$ 334,768	\$ 2,247,212
<b>Receivables:</b>						
Special Assessments	80	-	-	-	50,763	50,843
<b>Accounts</b>						
Current	341,602	-	-	2,100	108,006	451,708
Unbilled	152,300	-	-	-	-	152,300
Allowance For Uncollectible Accounts	(5,124)	-	-	-	(1,620)	(6,744)
Interest	918	-	-	-	-	918
Due From Other Funds	-	-	139,260	-	-	139,260
Due From Other Governments	45	-	-	37,310	-	37,355
Inventories	8,267	689	58,671	-	-	67,627
<b>Total Current Assets</b>	<b>2,272,421</b>	<b>689</b>	<b>336,042</b>	<b>39,410</b>	<b>491,917</b>	<b>3,140,479</b>
<b>Noncurrent Assets:</b>						
<b>Capital Assets:</b>						
Land	-	-	-	-	139,982	139,982
Buildings	255,000	111,537	8,013,896	-	-	8,380,433
Other Improvements	-	27,970	281,015	-	-	308,985
Furniture And Equipment	773,221	70,375	2,168,046	232,273	415,188	3,659,103
Infrastructure	1,453,375	-	-	656,642	2,572,563	4,682,580
Construction In Progress	-	-	-	-	88,277	88,277
Less: Accumulated Depreciation	(1,280,803)	(183,436)	(7,876,891)	(417,820)	(325,886)	(10,084,836)
<b>Total Net Capital Assets</b>	<b>1,200,793</b>	<b>26,446</b>	<b>2,586,066</b>	<b>471,095</b>	<b>2,890,124</b>	<b>7,174,524</b>
<b>TOTAL ASSETS</b>	<b>3,473,214</b>	<b>27,135</b>	<b>2,922,108</b>	<b>510,505</b>	<b>3,382,041</b>	<b>10,315,003</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension Plan Deferments	122,788	22,739	159,164	-	45,475	350,166
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$ 3,596,002</b>	<b>\$ 49,874</b>	<b>\$ 3,081,272</b>	<b>\$ 510,505</b>	<b>\$ 3,427,516</b>	<b>\$ 10,665,169</b>
<b>LIABILITIES</b>						
<b>Current Liabilities:</b>						
Accounts Payable	\$ 66,099	\$ 311	\$ 15,341	\$ -	\$ 17,526	\$ 99,277
Salaries Payable	19,221	2,108	19,567	-	6,769	47,665
Deposits Payable	-	-	133,342	-	-	133,342
Compensated Absences	32,027	4,553	44,453	-	3,250	84,283
Accrued Interest Payable	31,738	-	-	-	21,087	52,825
Due To Other Funds	-	75,949	-	63,311	-	139,260
Due To Other Governments	2,130	224	1,817	-	4,100	8,271
Interfund Payable	-	-	51,333	-	52,333	103,666
Revenue Bonds Payable	116,000	-	-	-	75,000	191,000
Unearned Revenue	80	-	-	5,034	153,239	158,353
<b>Total Current Liabilities</b>	<b>267,295</b>	<b>83,145</b>	<b>265,853</b>	<b>68,345</b>	<b>333,304</b>	<b>1,017,942</b>
<b>Noncurrent Liabilities:</b>						
Compensated Absences	6,658	3,122	33,441	-	2,422	45,643
Advance From Other Funds	-	-	649,348	-	344,001	993,349
Revenue Bonds Payable	2,738,873	-	-	-	1,875,695	4,614,568
Other Post Employment Benefits	18,920	15,073	34,994	-	2,966	71,953
Net Pension Liability	487,019	84,396	590,768	-	168,791	1,330,974
<b>Total Noncurrent Liabilities</b>	<b>3,251,470</b>	<b>102,591</b>	<b>1,308,551</b>	<b>-</b>	<b>2,393,875</b>	<b>7,056,487</b>
<b>TOTAL LIABILITIES</b>	<b>3,518,765</b>	<b>185,736</b>	<b>1,574,404</b>	<b>68,345</b>	<b>2,727,179</b>	<b>8,074,429</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension Plan Deferments	78,902	14,595	102,172	-	29,192	224,861
<b>NET POSITION</b>						
Net Investment In Capital Assets	1,200,793	26,446	2,586,066	471,095	1,928,687	6,213,087
Unrestricted	(1,202,458)	(176,903)	(1,181,370)	(28,935)	(1,257,542)	(3,847,208)
<b>TOTAL NET POSITION</b>	<b>(1,665)</b>	<b>(150,457)</b>	<b>1,404,696</b>	<b>442,160</b>	<b>671,145</b>	<b>2,365,879</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$ 3,596,002</b>	<b>\$ 49,874</b>	<b>\$ 3,081,272</b>	<b>\$ 510,505</b>	<b>\$ 3,427,516</b>	<b>\$ 10,665,169</b>



CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
 NONMAJOR ENTERPRISE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2017

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
<b>OPERATING REVENUES:</b>						
Sales	\$ 3,601,281	\$ 167,726	\$ 2,133,510	\$ 117,718	\$ 1,097,344	\$ 7,117,579
<b>OPERATING EXPENSES:</b>						
Production	2,199,176	-	-	59,424	-	2,258,600
Distribution / Collections	577,102	-	-	59,249	462,687	1,099,038
Administration	564,304	181,352	1,969,804	789	289,823	3,006,072
Depreciation	83,162	12,754	452,067	65,378	170,419	783,780
<b>TOTAL OPERATING EXPENSES</b>	<b>3,423,744</b>	<b>194,106</b>	<b>2,421,871</b>	<b>184,840</b>	<b>922,929</b>	<b>7,147,490</b>
<b>OPERATING INCOME (LOSS)</b>	<b>177,537</b>	<b>(26,380)</b>	<b>(288,361)</b>	<b>(67,122)</b>	<b>174,415</b>	<b>(29,911)</b>
<b>NON-OPERATING REVENUES:</b>						
Investment Earnings	11,015	-	971	-	1,799	13,785
Intergovernmental	273	31	215	-	61	580
<b>TOTAL NON-OPERATING REVENUES</b>	<b>11,288</b>	<b>31</b>	<b>1,186</b>	<b>-</b>	<b>1,860</b>	<b>14,365</b>
<b>NON-OPERATING EXPENSES:</b>						
Interest	73,473	-	9,411	-	59,766	142,650
Issuance Costs And Fiscal Agent Fees	2,237	-	-	-	2,374	4,611
Loss On Sale of Capital Assets	-	-	86,921	-	-	86,921
	<b>75,710</b>	<b>-</b>	<b>96,332</b>	<b>-</b>	<b>62,140</b>	<b>234,182</b>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS</b>	<b>113,115</b>	<b>(26,349)</b>	<b>(383,507)</b>	<b>(67,122)</b>	<b>114,135</b>	<b>(249,728)</b>
<b>CAPITAL CONTRIBUTIONS</b>	<b>8,240</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>147,856</b>	<b>156,096</b>
<b>TRANSFERS IN (OUT)</b>						
Transfers In	201,201	8,814	-	-	231,479	441,494
Transfers Out	(122,600)	-	(69,569)	-	(220,249)	(412,418)
<b>TOTAL TRANSFERS IN (OUT)</b>	<b>78,601</b>	<b>8,814</b>	<b>(69,569)</b>	<b>-</b>	<b>11,230</b>	<b>29,076</b>
<b>CHANGE IN NET POSITION</b>	<b>199,956</b>	<b>(17,535)</b>	<b>(453,076)</b>	<b>(67,122)</b>	<b>273,221</b>	<b>(64,556)</b>
<b>NET POSITION - JANUARY 1</b>	<b>(201,621)</b>	<b>(132,922)</b>	<b>1,857,772</b>	<b>509,282</b>	<b>397,924</b>	<b>2,430,435</b>
<b>NET POSITION, DECEMBER 31</b>	<b>\$ (1,665)</b>	<b>\$ (150,457)</b>	<b>\$ 1,404,696</b>	<b>\$ 442,160</b>	<b>\$ 671,145</b>	<b>\$ 2,365,879</b>

## CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS  
NONMAJOR ENTERPRISE FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
Receipts From Customers and Users	\$ 3,572,723	\$ 167,834	\$ 2,153,568	\$ 78,907	\$ 1,098,643	\$ 7,071,675
Payments to Suppliers	(2,643,357)	(63,382)	(893,951)	(119,462)	(501,139)	(4,221,291)
Payments to Employees	(619,411)	(115,365)	(1,020,606)	-	(260,020)	(2,015,402)
Net Cash Provided (Used) By Operating Activities	309,955	(10,913)	239,011	(40,555)	337,484	834,982
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>						
Transfers From Other Funds	201,201	-	-	-	231,479	432,680
Transfers To Other Funds	(122,600)	-	(60,755)	-	(220,249)	(403,604)
Due From Other Funds	-	-	(139,260)	-	-	(139,260)
Due To Other Funds	-	10,882	-	40,555	(288,987)	(237,550)
Intergovernmental	273	31	215	-	61	580
Net Cash Provided (Used) By Non-Capital Financing Activities	78,874	10,913	(199,800)	40,555	(277,696)	(347,154)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:</b>						
Proceeds From Revenue Bonds	143,762	-	-	-	178,423	322,185
Capital Contributions	8,240	-	-	-	147,856	156,096
Principal Paid On Bonds	(104,000)	-	-	-	(74,000)	(178,000)
Interest And Fiscal Charges	(78,415)	-	-	-	(52,430)	(130,845)
Construction And Acquisition of Capital Assets	(171,598)	-	(301,439)	-	(127,710)	(600,747)
Interfund Loan Payments To Other Funds	-	-	301,615	-	(52,333)	249,282
Interest Payments On Interfund Loans	-	-	(9,411)	-	(11,275)	(20,686)
Net Cash Provided (Used) By Capital And Related Financing Activities	(202,011)	-	(9,235)	-	8,531	(202,715)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>						
Interest On Investments	11,713	-	971	-	1,799	14,483
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>						
	198,531	-	30,947	-	70,118	299,596
<b>CASH AND CASH EQUIVALENTS, January 1</b>						
	1,575,802	-	107,164	-	264,650	1,947,616
<b>CASH AND CASH EQUIVALENTS, December 31</b>						
	\$ 1,774,333	\$ -	\$ 138,111	\$ -	\$ 334,768	\$ 2,247,212
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>						
Operating Income (Loss)	\$ 177,537	\$ (26,380)	\$ (288,361)	\$ (67,122)	\$ 174,415	\$ (29,911)
<b>Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:</b>						
Depreciation Expense	83,162	12,754	452,067	65,378	170,419	783,780
Allowance For Uncollectible Accounts	368	-	-	-	(15)	353
<b>(Increase) Decrease In Assets And Deferred Outflows:</b>						
Special Assessments	606	-	-	-	9,298	9,904
Accounts Receivable	(28,881)	108	183	(2,100)	969	(29,721)
Due From Other Governments	(45)	-	-	(36,711)	-	(36,756)
Inventory	178	(211)	(3,234)	-	-	(3,267)
Deferred Outflows	109,072	21,814	152,701	-	43,629	327,216
<b>Increase (Decrease) In Liabilities And Deferred Inflows:</b>						
Accounts Payable	56,522	(13)	1,171	-	(23,050)	34,630
Salaries Payable	321	62	646	-	66	1,095
Deposits Payable	-	-	19,875	-	-	19,875
Compensated Absences Payable	(14,337)	(5,037)	10,659	-	672	(8,043)
Net Pension Liability	(100,106)	(20,021)	(140,149)	-	(40,042)	(300,318)
Due To Other Governments	2,130	8	(1,096)	-	950	1,992
Unearned Revenue	(606)	-	-	-	(8,953)	(9,559)
Other Post Employment Benefits	2,003	1,597	3,706	-	314	7,620
Deferred Inflows	22,031	4,406	30,843	-	8,812	66,092
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<b>\$ 309,955</b>	<b>\$ (10,913)</b>	<b>\$ 239,011</b>	<b>\$ (40,555)</b>	<b>\$ 337,484</b>	<b>\$ 834,982</b>
<b>NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:</b>						
Transfers Of Capital Assets	\$ -	\$ 8,814	\$ (8,814)	\$ -	\$ -	\$ -
Amortization Of Bond Premiums	\$ 2,269	\$ -	\$ -	\$ -	\$ 1,488	\$ 3,757

Agency funds account for assets that the City holds on behalf of others as their agent and are custodial in nature. The following is a list of City's Agency funds.

- **Builders' Deposit Fund:**  
This agency fund is used to account for the collection of assets in the form of deposits from builders.
- **Developers' Fund:**  
This agency fund is used to account for assets held in a custodial capacity in the form of billings to developers for contractual services.
- **Metropolitan Council Environmental Services Collections Fund:**  
This agency fund is used to account for the collection of assets in the form of sewer availability charges and remittance to (MCES).
- **Police Evidence Cash Fund:**  
This agency fund is used to account for the collection of cash held as evidence by the Chaska Police department.

CITY OF CHASKA, MINNESOTA

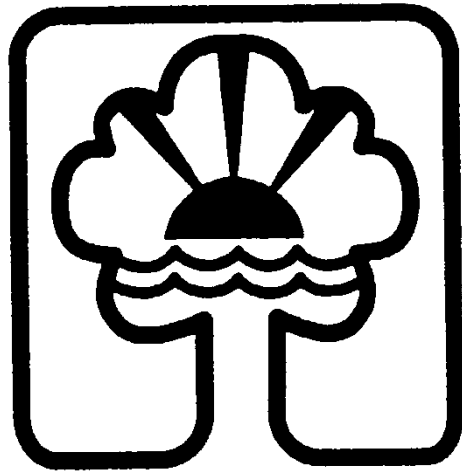
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
AGENCY FUNDS  
DECEMBER 31, 2017

	<u>BUILDERS' DEPOSIT FUND</u>	<u>DEVELOPERS' FUND</u>	<u>MCES COLLECTIONS FUND</u>	<u>POLICE EVIDENCE CASH FUND</u>	<u>TOTAL AGENCY FUNDS</u>
<b><u>ASSETS</u></b>					
Cash And Cash Equivalents	\$ 365,263	\$ -	\$ 59,640	\$ 11,145	\$ 436,048
Accounts Receivable	-	12,698	-	-	12,698
Due From Other Funds	<u>10,430</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,430</u>
TOTAL ASSETS	<u>\$ 375,693</u>	<u>\$ 12,698</u>	<u>\$ 59,640</u>	<u>\$ 11,145</u>	<u>\$ 459,176</u>
<b><u>LIABILITIES</u></b>					
Accounts Payable	\$ 50,000	\$ 2,268	\$ -	\$ -	\$ 52,268
Due To Other Funds	-	10,430	-	-	10,430
Deposits Payable	325,693	-	-	11,145	336,838
Due To Other Governments	<u>-</u>	<u>-</u>	<u>59,640</u>	<u>-</u>	<u>59,640</u>
TOTAL LIABILITIES	<u>\$ 375,693</u>	<u>\$ 12,698</u>	<u>\$ 59,640</u>	<u>\$ 11,145</u>	<u>\$ 459,176</u>

## CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	BALANCE JANUARY 1, 2017	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2017
<b>BUILDERS' DEPOSIT FUND</b>				
<b>ASSETS</b>				
Cash And Cash Equivalents	\$ 157,624	\$ 798,285	\$ 590,646	\$ 365,263
Due From Other Funds	3,645	10,430	3,645	10,430
<b>TOTAL ASSETS</b>	<b>\$ 161,269</b>	<b>\$ 808,715</b>	<b>\$ 594,291</b>	<b>\$ 375,693</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ 630,216	\$ 580,216	\$ 50,000
Deposits Payable	161,269	790,140	625,716	325,693
<b>TOTAL LIABILITIES</b>	<b>\$ 161,269</b>	<b>\$ 1,420,356</b>	<b>\$ 1,205,932</b>	<b>\$ 375,693</b>
<b>DEVELOPERS' FUND</b>				
<b>ASSETS</b>				
Cash And Cash Equivalents	\$ -	\$ 30,985	\$ 30,985	\$ -
Receivables:				
Accounts	8,567	24,921	20,790	12,698
Other	-	25,869	25,869	-
<b>TOTAL ASSETS</b>	<b>\$ 8,567</b>	<b>\$ 81,775</b>	<b>\$ 77,644</b>	<b>\$ 12,698</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 4,922	\$ 24,686	\$ 27,340	\$ 2,268
Due To Other Funds	3,645	10,430	3,645	10,430
<b>TOTAL LIABILITIES</b>	<b>\$ 8,567</b>	<b>\$ 35,116</b>	<b>\$ 30,985</b>	<b>\$ 12,698</b>
<b>MCES COLLECTIONS</b>				
<b>ASSETS</b>				
Cash And Cash Equivalents	\$ 109,340	\$ 500,535	\$ 550,235	\$ 59,640
<b>LIABILITIES</b>				
Due To Other Governments	\$ 109,340	\$ 669,465	\$ 719,165	\$ 59,640
<b>POLICE EVIDENCE CASH FUND</b>				
<b>ASSETS</b>				
Cash And Cash Equivalents	\$ 14,465	\$ 1,460	\$ 4,780	\$ 11,145
<b>LIABILITIES</b>				
Accounts Payable	\$ -	\$ 918	\$ 918	\$ -
Deposits Payable	14,465	-	3,320	11,145
<b>TOTAL LIABILITIES</b>	<b>\$ 14,465</b>	<b>\$ 918</b>	<b>\$ 4,238</b>	<b>\$ 11,145</b>
<b>TOTAL ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash And Cash Equivalents	\$ 281,429	\$ 1,331,265	\$ 1,176,646	\$ 436,048
Receivables:				
Accounts	8,567	24,921	20,790	12,698
Other	-	25,869	25,869	-
Due From Other Funds	3,645	10,430	3,645	10,430
<b>TOTAL ASSETS</b>	<b>\$ 293,641</b>	<b>\$ 1,392,485</b>	<b>\$ 1,226,950</b>	<b>\$ 459,176</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 4,922	\$ 655,820	\$ 608,474	\$ 52,268
Due To Other Funds	3,645	10,430	3,645	10,430
Deposits Payable	175,734	790,140	629,036	336,838
Due To Other Governments	109,340	669,465	719,165	59,640
<b>TOTAL LIABILITIES</b>	<b>\$ 293,641</b>	<b>\$ 2,125,855</b>	<b>\$ 1,960,320</b>	<b>\$ 459,176</b>



CHASKA