

**Combining and Individual Fund Statements and Schedules
Nonmajor Special Revenue, Debt Service and Capital Project Funds**

City of Chaska, Minnesota

For the Year Ended December 31, 2018

CITY OF CHASKA, MINNESOTA

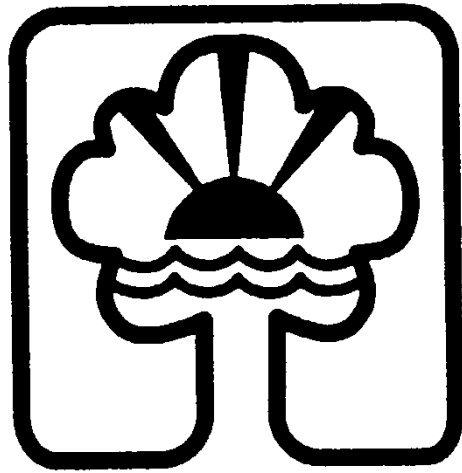
**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2018**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>ASSETS</u>				
Cash And Investments	\$ 165,832	\$ 6,727,813	\$ 2,068,458	\$ 8,962,103
Cash With Escrow Agent	-	2,354,596	-	2,354,596
Receivables:				
Taxes	5,997	1,422	24,906	32,325
Special Assessments	58,409	9,251,924	1,939,523	11,249,856
Accounts	2,472	-	15,247	17,719
Interest	-	-	9,405	9,405
Lease	99,383	-	-	99,383
Notes	26,595	-	-	26,595
Due From Other Funds	200,000	-	4,720,000	4,920,000
Interfund Receivable	-	-	2,328,540	2,328,540
Advance To Other Funds	-	-	1,119,940	1,119,940
TOTAL ASSETS	\$ 558,688	\$ 18,335,755	\$ 12,226,019	\$ 31,120,462
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</u>				
LIABILITIES:				
Accounts Payable	\$ 11,003	\$ -	\$ 364,998	\$ 376,001
Deposits Payable	7,200	-	270,000	277,200
Due To Other Funds	1,100,000	-	350,348	1,450,348
Interfund Payable	-	-	2,169,131	2,169,131
Advance From Other Funds	-	-	2,201,210	2,201,210
Unearned Revenue	18,385	1,744,180	-	1,762,565
TOTAL LIABILITIES	1,136,588	1,744,180	5,355,687	8,236,455
DEFERRED INFLOWS OF RESOURCES:				
Unavailable Revenue - Taxes	2,694	1,019	17,351	21,064
Unavailable Revenue - Special Assessments	39,768	7,504,306	1,938,767	9,482,841
Unavailable Revenue - Notes Receivable	26,595	-	-	26,595
Unavailable Revenue - Lease Receivable	99,383	-	-	99,383
TOTAL DEFERRED INFLOWS OF RESOURCES	168,440	7,505,325	1,956,118	9,629,883
FUND BALANCES:				
Restricted	16,256	9,086,250	1,402,118	10,504,624
Committed	322,129	-	3,424,822	3,746,951
Assigned	12,224	-	7,999,602	8,011,826
Unassigned	(1,096,949)	-	(7,912,328)	(9,009,277)
TOTAL FUND BALANCES	(746,340)	9,086,250	4,914,214	13,254,124
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 558,688	\$ 18,335,755	\$ 12,226,019	\$ 31,120,462

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>SPECIAL REVENUE</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECT</u>	<u>TOTAL NONMAJOR GOVERNMENTAL FUNDS</u>
<u>REVENUES</u>				
Taxes:				
Property	\$ 483,465	\$ 2,019,687	\$ 1,166,284	\$ 3,669,436
Tax Increment	-	-	1,040,959	1,040,959
Intergovernmental	82	-	1,038,624	1,038,706
Charges For Services	85,800	-	2,222,172	2,307,972
Special Assessments	37,806	1,488,772	757,799	2,284,377
Investment Earnings (Charges)	(10,237)	84,269	233,083	307,115
Other Revenue	66,086	-	667,130	733,216
	<u>663,002</u>	<u>3,592,728</u>	<u>7,126,051</u>	<u>11,381,781</u>
TOTAL REVENUES				
<u>EXPENDITURES</u>				
CURRENT:				
General Government	-	12,400	124,841	137,241
Economic Development	577,749	-	2,605,731	3,183,480
Public Safety	-	-	203,390	203,390
Public Works	12,240	-	795,101	807,341
Parks, Recreation And Arts	-	-	265,372	265,372
DEBT SERVICE:				
Principal	11,859	2,890,000	-	2,901,859
Interest	4,941	1,518,556	95,422	1,618,919
Issuance Costs And Fiscal Agent Fees	-	11,850	-	11,850
CAPITAL OUTLAY	<u>8,960</u>	<u>-</u>	<u>4,906,374</u>	<u>4,915,334</u>
	<u>615,749</u>	<u>4,432,806</u>	<u>8,996,231</u>	<u>14,044,786</u>
TOTAL EXPENDITURES				
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>47,253</u>	<u>(840,078)</u>	<u>(1,870,180)</u>	<u>(2,663,005)</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Transfers In	-	1,431,452	2,550,381	3,981,833
Transfers Out	(335,000)	-	(4,789,205)	(5,124,205)
Sale Of Capital Assets	-	-	33,976	33,976
	<u>(335,000)</u>	<u>1,431,452</u>	<u>(2,204,848)</u>	<u>(1,108,396)</u>
TOTAL OTHER FINANCING SOURCES (USES)				
NET CHANGE IN FUND BALANCES	(287,747)	591,374	(4,075,028)	(3,771,401)
FUND BALANCES, JANUARY 1	(458,593)	8,494,876	8,989,242	17,025,525
FUND BALANCES, DECEMBER 31	<u>\$ (746,340)</u>	<u>\$ 9,086,250</u>	<u>\$ 4,914,214</u>	<u>\$ 13,254,124</u>



CHASKA

Nonmajor Special Revenue Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2018

Special Revenue funds are used to account for specific revenue sources that are legally restricted or committed to expenditures for particular purposes.

- **Mount Pleasant Maintenance & Care Fund:**
This fund is used to account for property tax levies and lot sales that are legally restricted or committed for the maintenance of the cemetery and principal amounts received and related interest income for the care of Mount Pleasant Cemetery.
- **Chaska EDA Fund:**
This fund is used to report administrative activities associated with the Chaska Economic Development Authority. The authority is authorized and levies ad valorem taxes to provide funds for its operations.
- **Commercial Revolving Loan Fund:**
This fund is used to accumulate commercial grant and loan payment proceeds.
- **Industrial Revolving Loan Fund:**
This fund is used to accumulate industrial grant and loan payment proceeds.
- **Grace Gibson Fund:**
This fund is used to account for assets received and related revenues and expenditures associated with Grace Gibson activities.

CITY OF CHASKA, MINNESOTA

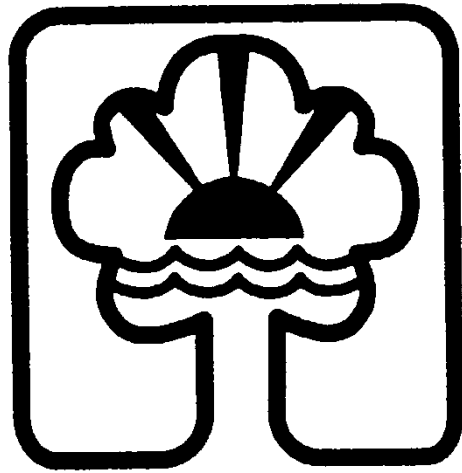
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2018

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
ASSETS						
Cash And Investments	\$ 57,690	\$ 28,419	\$ 77,347	\$ 1,765	\$ 611	\$ 165,832
Receivables:						
Taxes:						
Unremitted	13	3,290	-	-	-	3,303
Delinquent	71	2,623	-	-	-	2,694
Special Assessments:						
Current	-	57,909	-	-	-	57,909
Unremitted	-	256	-	-	-	256
Delinquent	-	244	-	-	-	244
Accounts	-	2,472	-	-	-	2,472
Lease	-	99,383	-	-	-	99,383
Notes	-	-	26,595	-	-	26,595
Due From Other Funds	200,000	-	-	-	-	200,000
TOTAL ASSETS	\$ 257,774	\$ 194,596	\$ 103,942	\$ 1,765	\$ 611	\$ 558,688
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES:						
Accounts Payable	\$ -	\$ 11,003	\$ -	\$ -	\$ -	\$ 11,003
Deposits Payable	-	7,200	-	-	-	7,200
Due To Other Funds	-	1,100,000	-	-	-	1,100,000
Unearned Revenue	-	18,385	-	-	-	18,385
TOTAL LIABILITIES	-	1,136,588	-	-	-	1,136,588
DEFERRED INFLOWS OF RESOURCES:						
Unavailable Revenue - Taxes	71	2,623	-	-	-	2,694
Unavailable Revenue - Special Assessments	-	39,768	-	-	-	39,768
Unavailable Revenue - Notes Receivable	-	-	26,595	-	-	26,595
Unavailable Revenue - Lease Receivable	-	99,383	-	-	-	99,383
TOTAL DEFERRED INFLOWS OF RESOURCES	71	141,774	26,595	-	-	168,440
FUND BALANCES:						
Restricted	1,308	13,183	-	1,765	-	16,256
Committed	244,420	-	77,347	-	362	322,129
Assigned	11,975	-	-	-	249	12,224
Unassigned	-	(1,096,949)	-	-	-	(1,096,949)
TOTAL FUND BALANCES	257,703	(1,083,766)	77,347	1,765	611	(746,340)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 257,774	\$ 194,596	\$ 103,942	\$ 1,765	\$ 611	\$ 558,688

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	MOUNT PLEASANT MAINTENANCE & CARE	CHASKA EDA	COMMERCIAL REVOLVING LOAN	INDUSTRIAL REVOLVING LOAN	GRACE GIBSON	TOTALS
REVENUES:						
Taxes	\$ 6,026	\$ 477,439	\$ -	\$ -	\$ -	\$ 483,465
Intergovernmental:						
State:						
Market Value Credit	1	81	-	-	-	82
Charges For Services	5,800	80,000	-	-	-	85,800
Special Assessments	-	37,806	-	-	-	37,806
Investment Earnings (Charges)	4,141	(15,606)	1,190	28	10	(10,237)
Other Revenues	-	51,805	14,281	-	-	66,086
TOTAL REVENUES	15,968	631,525	15,471	28	10	663,002
EXPENDITURES:						
Current:						
Economic Development	-	574,049	3,700	-	-	577,749
Public Works	12,240	-	-	-	-	12,240
Debt Service:						
Principal	-	11,859	-	-	-	11,859
Interest	-	4,941	-	-	-	4,941
Capital Outlay	-	8,960	-	-	-	8,960
TOTAL EXPENDITURES	12,240	599,809	3,700	-	-	615,749
EXCESS OF REVENUES OVER EXPENDITURES	3,728	31,716	11,771	28	10	47,253
OTHER FINANCING SOURCES (USES):						
Transfers Out	-	(335,000)	-	-	-	(335,000)
NET CHANGE IN FUND BALANCES	3,728	(303,284)	11,771	28	10	(287,747)
FUND BALANCES, JANUARY 1	253,975	(780,482)	65,576	1,737	601	(458,593)
FUND BALANCES, DECEMBER 31	\$ 257,703	\$ (1,083,766)	\$ 77,347	\$ 1,765	\$ 611	\$ (746,340)



CHASKA

Debt Service funds are used to accumulate resources and to record payment of bonded debt principal and interest.

- **Improvement Bond Funds:**
These funds service debt on the general obligation improvement bonds that were issued to finance construction of public improvements. Special assessment improvements are paid for completely or in part by property owners deemed to be benefited from such improvements.
- **Tax Increment Bond Funds:**
These funds service debt on the tax increment bonds issued to finance economic development and redevelopment projects.
- **Equipment Certificate Funds:**
These funds service debt on the general obligation equipment certificates that were used to fund equipment purchases.
- **General Obligation Bond Fund:**
This fund services debt on general obligation bonds that were issued to finance construction of public improvements and also to refund existing bonds.
- **EDA Lease Revenue Bond Fund:**
This fund services debt on lease revenue bonds that were issued to finance the Firemen's Park redevelopment project.
- **Tax Abatement Bond Funds:**
These funds service debt from the City's housing improvement areas and tax abatement programs.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2018

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERTIFICATES 2013	\$9,000,000 & \$1,085,000 EDA LEASE REVENUE BONDS 2015	\$9,570,000 GO BONDS 2017	\$2,035,000 GO TAXABLE ABATEMENT BONDS 2017	TOTALS
ASSETS									
Cash And Investments	\$ 4,516,937	\$ 61,050	\$ 290,455	\$ 834,816	\$ 136,957	\$ 465,458	\$ 63,372	\$ 358,768	\$ 6,727,813
Cash With Escrow Agent	944,375	424,262	-	-	-	985,959	-	-	2,354,596
Receivables:									
Taxes:									
Unremitted	403	-	-	-	-	-	-	-	403
Delinquent	5	-	1,014	-	-	-	-	-	1,019
Special Assessments:									
Unremitted	2,774	-	-	562	-	-	-	102	3,438
Delinquent	11,909	-	-	2,805	-	-	1,610	10,629	26,953
Deferred:									
Certified To County	3,420,642	-	-	111,167	-	-	3,025,468	1,282,843	7,840,120
City Owned	1,108,153	-	-	273,260	-	-	-	-	1,381,413
TOTAL ASSETS	\$ 10,005,198	\$ 485,312	\$ 291,469	\$ 1,222,610	\$ 136,957	\$ 1,451,417	\$ 3,090,450	\$ 1,652,342	\$ 18,335,755
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES									
LIABILITIES:									
Unearned Revenue	\$ 1,470,920	\$ -	\$ -	\$ 273,260	\$ -	\$ -	\$ -	\$ -	\$ 1,744,180
DEFERRED INFLOWS OF RESOURCES:									
Unavailable Revenue - Taxes	5	-	1,014	-	-	-	-	-	1,019
Unavailable Revenue - Special Assessments	3,069,784	-	-	113,972	-	-	3,027,078	1,293,472	7,504,306
TOTAL DEFERRED INFLOWS OF RESOURCES	3,069,789	-	1,014	113,972	-	-	3,027,078	1,293,472	7,505,325
FUND BALANCES:									
Restricted	5,464,489	485,312	290,455	835,378	136,957	1,451,417	63,372	358,870	9,086,250
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 10,005,198	\$ 485,312	\$ 291,469	\$ 1,222,610	\$ 136,957	\$ 1,451,417	\$ 3,090,450	\$ 1,652,342	\$ 18,335,755

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	IMPROVEMENT BONDS	TAX INCREMENT BONDS	\$405,000 GO TAXABLE ABATEMENT BONDS 2010	\$3,455,000 GO BONDS 2011	\$915,000 GO EQUIPMENT CERIFICATES 2013	\$9,000,000 & \$1,085,000 EDA LEASE REVENUE BONDS 2015	\$9,570,000 GO BONDS 2017	\$2,035,000 GO TAXABLE ABATEMENT BONDS 2017	TOTALS
REVENUES:									
Taxes:									
Property	\$ 1,747,688	\$ -	\$ 29,999	\$ 116,000	\$ 126,000	\$ -	\$ -	\$ -	\$ 2,019,687
Special Assessments	746,229	-	-	40,374	-	-	318,577	383,592	1,488,772
Investment Earnings	54,040	7,716	4,725	11,742	1,022	2,563	-	2,461	84,269
TOTAL REVENUES	2,547,957	7,716	34,724	168,116	127,022	2,563	318,577	386,053	3,592,728
EXPENDITURES:									
Current:									
General Government	9,300	-	-	-	3,100	-	-	-	12,400
Debt Service:									
Principal	2,215,000	95,000	10,000	200,000	100,000	270,000	-	-	2,890,000
Interest	735,183	49,244	18,950	45,438	15,077	364,550	254,755	35,359	1,518,556
Issuance Costs And Fiscal Agent Fees	4,725	2,250	375	400	-	3,200	450	450	11,850
TOTAL EXPENDITURES	2,964,208	146,494	29,325	245,838	118,177	637,750	255,205	35,809	4,432,806
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(416,251)	(138,778)	5,399	(77,722)	8,845	(635,187)	63,372	350,244	(840,078)
OTHER FINANCING SOURCES:									
Transfers In	660,660	136,242	-	-	-	634,550	-	-	1,431,452
NET CHANGE IN FUND BALANCES	244,409	(2,536)	5,399	(77,722)	8,845	(637)	63,372	350,244	591,374
FUND BALANCES, JANUARY 1	5,220,080	487,848	285,056	913,100	128,112	1,452,054	-	8,626	8,494,876
FUND BALANCES, DECEMBER 31	\$ 5,464,489	\$ 485,312	\$ 290,455	\$ 835,378	\$ 136,957	\$ 1,451,417	\$ 63,372	\$ 358,870	\$ 9,086,250

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS - IMPROVEMENT BONDS
DECEMBER 31, 2018

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	\$5,940,000 GO IMPROVEMENT BONDS 2015	\$995,000 GO X-OVER ADV. RFDG BONDS 2017	TOTALS
ASSETS											
Cash And Investments	\$ 281,072	\$ 1,699,055	\$ 289,844	\$ 97,071	\$ 241,973	\$ 230,442	\$ 197,299	\$ 676,596	\$ 749,491	\$ 54,094	\$ 4,516,937
Cash With Escrow Agent	940,000	-	-	-	-	-	-	-	-	4,375	944,375
Receivables:											
Taxes:											
Unremitted	-	-	-	403	-	-	-	-	-	-	403
Delinquent	-	-	-	-	-	5	-	-	-	-	5
Special Assessments:											
Unremitted	-	2,114	615	-	-	45	-	-	-	-	2,774
Delinquent	2,537	5,227	-	-	-	-	-	-	4,145	-	11,909
Deferred:											
Certified To County	33,148	97,766	913,191	375,205	132,707	525,802	818,006	154,201	370,616	-	3,420,642
City Owned	-	-	-	54,139	217,494	14,634	320,126	-	501,760	-	1,108,153
TOTAL ASSETS	\$ 1,256,757	\$ 1,804,162	\$ 1,203,650	\$ 526,818	\$ 592,174	\$ 770,928	\$ 1,335,431	\$ 830,797	\$ 1,626,012	\$ 58,469	\$ 10,005,198
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES											
LIABILITIES:											
Unearned Revenue	\$ -	\$ -	\$ -	\$ 416,906	\$ 217,494	\$ 14,634	\$ 320,126	\$ -	\$ 501,760	\$ -	\$ 1,470,920
DEFERRED INFLOWS OF RESOURCES:											
Unavailable Revenue - Taxes	-	-	-	-	-	5	-	-	-	-	5
Unavailable Revenue - Special Assessments	35,685	102,993	913,191	12,438	132,707	525,802	818,006	154,201	374,761	-	3,069,784
TOTAL DEFERRED INFLOWS OF RESOURCES	35,685	102,993	913,191	12,438	132,707	525,807	818,006	154,201	374,761	-	3,069,789
FUND BALANCES:											
Restricted	1,221,072	1,701,169	290,459	97,474	241,973	230,487	197,299	676,596	749,491	58,469	5,464,489
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,256,757	\$ 1,804,162	\$ 1,203,650	\$ 526,818	\$ 592,174	\$ 770,928	\$ 1,335,431	\$ 830,797	\$ 1,626,012	\$ 58,469	\$ 10,005,198

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 DEBT SERVICE FUNDS - IMPROVEMENT BONDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	\$3,645,000 GO IMPROVEMENT BONDS 2008	\$1,995,000 GO IMPROVEMENT REFUNDING BONDS 2009	\$3,220,000 GO IMPROVEMENT BONDS 2010	\$2,180,000 GO IMPROVEMENT BONDS 2010	\$2,430,000 GO IMPROVEMENT BONDS 2012	\$4,675,000 GO X-OVER ADV. RFDG BONDS 2012	\$3,330,000 GO IMPROVEMENT BONDS 2013	\$5,785,000 GO IMPROVEMENT BONDS 2014	\$5,940,000 GO IMPROVEMENT BONDS 2015	\$995,000 GO X-OVER ADV. RFDG BONDS 2017	TOTALS
REVENUES:											
Taxes:											
Property	\$ 108,000	\$ -	\$ 73,000	\$ 126,686	\$ 195,000	\$ 49,002	\$ 224,000	\$ 482,000	\$ 490,000	\$ -	\$ 1,747,688
Special Assessments	55,638	217,134	217,684	14,737	31,166	61,646	22,185	19,303	54,095	52,641	746,229
Investment Earnings	998	28,062	1,555	-	1,467	644	794	4,162	6,708	9,650	54,040
TOTAL REVENUES	164,636	245,196	292,239	141,423	227,633	111,292	246,979	505,465	550,803	62,291	2,547,957
EXPENDITURES:											
Current:											
General Government	3,100	-	-	-	1,550	1,550	3,100	-	-	-	9,300
Debt Service:											
Principal	250,000	105,000	245,000	135,000	170,000	390,000	160,000	455,000	305,000	-	2,215,000
Interest	63,956	9,600	53,425	47,349	36,730	50,235	95,812	134,500	228,944	14,632	735,183
Issuance Costs And Fiscal Agent Fees	350	-	375	375	525	-	500	-	-	2,600	4,725
TOTAL EXPENDITURES	317,406	114,600	298,800	182,724	208,805	441,785	259,412	589,500	533,944	17,232	2,964,208
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(152,770)	130,596	(6,561)	(41,301)	18,828	(330,493)	(12,433)	(84,035)	16,859	45,059	(416,251)
OTHER FINANCING SOURCES:											
Transfers In	146,711	-	-	67,197	-	139,421	-	307,331	-	-	660,660
NET CHANGE IN FUND BALANCES	(6,059)	130,596	(6,561)	25,896	18,828	(191,072)	(12,433)	223,296	16,859	45,059	244,409
FUND BALANCES, JANUARY 1	1,227,131	1,570,573	297,020	71,578	223,145	421,559	209,732	453,300	732,632	13,410	5,220,080
FUND BALANCES, DECEMBER 31	\$ 1,221,072	\$ 1,701,169	\$ 290,459	\$ 97,474	\$ 241,973	\$ 230,487	\$ 197,299	\$ 676,596	\$ 749,491	\$ 58,469	\$ 5,464,489

CITY OF CHASKA, MINNESOTA

**COMBINING BALANCE SHEET
DEBT SERVICE FUNDS - TAX INCREMENT BONDS
DECEMBER 31, 2018**

	\$565,000 GO TAXABLE TI BONDS 2008	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	\$460,000 GO TAXABLE X-OVER ADV REFUNDING 2017	TOTALS
<u>ASSETS</u>				
Cash And Investments	\$ 56,849	\$ 2,945	\$ 1,256	\$ 61,050
Cash With Escrow Agent	420,000	-	4,262	424,262
TOTAL ASSETS	\$ 476,849	\$ 2,945	\$ 5,518	\$ 485,312
<u>FUND BALANCES</u>				
Restricted	\$ 476,849	\$ 2,945	\$ 5,518	\$ 485,312

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS - TAX INCREMENT BONDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	\$565,000 GO TAXABLE TI BONDS 2008	\$580,000 GO TAXABLE TI REFUNDING BONDS 2013	\$460,000 GO TAXABLE X-OVER ADV REFUNDING 2017	TOTALS
REVENUES:				
Investment Earnings	\$ 5,236	\$ -	\$ 2,480	\$ 7,716
EXPENDITURES:				
Debt Service:				
Principal	20,000	75,000	-	95,000
Interest	33,225	7,088	8,931	49,244
Issuance Costs And Fiscal Agent Fees	350	-	1,900	2,250
TOTAL EXPENDITURES	53,575	82,088	10,831	146,494
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(48,339)	(82,088)	(8,351)	(138,778)
OTHER FINANCING SOURCES:				
Transfers In	55,242	81,000	-	136,242
NET CHANGE IN FUND BALANCES	6,903	(1,088)	(8,351)	(2,536)
FUND BALANCES, JANUARY 1	469,946	4,033	13,869	487,848
FUND BALANCES, DECEMBER 31	\$ 476,849	\$ 2,945	\$ 5,518	\$ 485,312

Capital Projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary and trust funds.

- **Tax Increment Funds:**

These funds receive revenue from general property taxes in the form of tax increment. These revenues are used by the Chaska Economic Development Authority (EDA) to promote industrial development via providing financing aids to developers.
- **Special Assessment Funds:**

These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements.
- **Major Road Construction Fund:**

This fund is used to account for the City's allocation of the State collected highway user tax for Minnesota State Aid (MSA) designated road construction.
- **Permanent Improvement Revolving Funds:**

These funds are used to collect the building permit revenues charged for the purpose of construction of the City's water, sewer and storm water systems. Three (3) separate funds are shown; a Water fund, a Sewer fund and a Storm Water fund.
- **Highway 312 Metropolitan Council Right-of-Way Acquisition Loan Fund:**

This fund is used to account for the land acquisitions for the new Highway 312 funded by R.A.L.F.
- **Public Facilities Capital Improvement Fund:**

This fund is used to account for sources to be used to finance future capital facility construction and improvements to existing City facilities.
- **Fire Protection Systems Fund:**

This fund is used to account for receipts and expenditures for the fire protection systems.
- **Improvement Revolving Fund:**

This fund is used to fund un-bonded improvement projects.
- **Equipment Acquisition Fund:**

This fund is used to account for property tax levies appropriated by budget for capital equipment acquisition.
- **Park Development Fund:**

This fund is used for the construction of improvements and assessment collection for the City parks system.
- **Southwest Chaska Transportation Fund:**

This fund is used to account for fees charged to developers for the expansion of transportation projects in the southwest Chaska area.
- **Community Fund:**

This fund is used to account for the sources and uses that support the Firemen's Park project.
- **Housing Improvement Area Projects Fund:**

This fund is used to account for the financing of private housing improvements administered through the City's HIA policy. Property owners are assessed 100 percent of the improvements.

- **Abatement Program Fund:**
This fund is used to account for the City and EDA's Tax Abatement program.
- **Annual Street Replacement Fund:**
These funds are used for the construction of improvements and assessment collections from properties benefiting from the improvements of the City's streets.
- **2014 Flood Event Fund:**
This fund is used to account for the receipts and expenditures associated with the June 2014 flooding.

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
 NONMAJOR CAPITAL PROJECT FUNDS
 DECEMBER 31, 2018

	TAX INCREMENT	SPECIAL ASSESSMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT
ASSETS								
Cash And Investments	\$ 1,478,766	\$ -	\$ 7,198	\$ 4,785	\$ 7,201	\$ 3,164	\$ 3,763	\$ 703
Receivables:								
Taxes:								
Unremitted	1,063	-	-	-	-	-	-	-
Delinquent	530	-	-	-	-	-	-	-
Special Assessments:								
Unremitted	-	-	-	80	107	295	-	-
Delinquent	-	-	-	-	-	-	-	-
Deferred:								
Certified To County	-	-	-	51,706	80,845	23,065	-	-
Accounts	15,247	-	-	-	-	-	-	-
Interest	-	-	2,219	829	612	308	294	-
Due From Other Funds	-	-	1,960,000	700,000	125,000	30,000	270,000	60,000
Interfund Receivable	-	-	-	-	646,556	-	-	-
Advance To Other Funds	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,495,606	\$ -	\$ 1,969,417	\$ 757,400	\$ 860,321	\$ 56,832	\$ 274,057	\$ 60,703
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES								
LIABILITIES:								
Accounts Payable	\$ 106,651	\$ -	\$ -	\$ 2,795	\$ 715	\$ 675	\$ -	\$ -
Deposits Payable	270,000	-	-	-	-	-	-	-
Due To Other Funds	-	-	-	-	-	-	-	-
Interfund Payable	2,169,131	-	-	-	-	-	-	-
Advance From Other Funds	2,201,210	-	-	-	-	-	-	-
TOTAL LIABILITIES	4,746,992	-	-	2,795	715	675	-	-
DEFERRED INFLOWS OF RESOURCES:								
Unavailable Revenue - Taxes	530	-	-	-	-	-	-	-
Unavailable Revenue - Special Assessments	-	-	-	51,706	80,845	23,065	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	530	-	-	51,706	80,845	23,065	-	-
FUND BALANCES:								
Restricted	1,329,325	-	-	-	-	-	-	-
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	1,969,417	702,899	778,761	33,092	274,057	60,703
Unassigned	(4,581,241)	-	-	-	-	-	-	-
TOTAL FUND BALANCES	(3,251,916)	-	1,969,417	702,899	778,761	33,092	274,057	60,703
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 1,495,606	\$ -	\$ 1,969,417	\$ 757,400	\$ 860,321	\$ 56,832	\$ 274,057	\$ 60,703

FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ 3,939	\$ 2,133	\$ 423,483	\$ 10,293	\$ 550	\$ 55,458	\$ 14,414	\$ 39,019	\$ 13,589	\$ -	\$ 2,068,458
-	-	6,492	-	-	-	-	-	-	-	7,555
-	-	16,821	-	-	-	-	-	-	-	17,351
-	-	-	274	-	-	-	-	-	-	756
-	428	-	-	-	-	-	-	-	-	428
183,762	826,202	-	523,976	12,790	-	-	-	235,993	-	1,938,339
-	-	-	-	-	-	-	-	-	-	15,247
-	379	-	1,368	536	974	-	-	1,886	-	9,405
-	250,000	275,000	-	100,000	300,000	400,000	-	250,000	-	4,720,000
-	261,511	159,409	630,251	630,813	-	-	-	-	-	2,328,540
-	-	1,119,940	-	-	-	-	-	-	-	1,119,940
<u>\$ 187,701</u>	<u>\$ 1,340,653</u>	<u>\$ 2,001,145</u>	<u>\$ 1,166,162</u>	<u>\$ 744,689</u>	<u>\$ 356,432</u>	<u>\$ 414,414</u>	<u>\$ 39,019</u>	<u>\$ 501,468</u>	<u>\$ -</u>	<u>\$ 12,226,019</u>
\$ -	\$ -	\$ 5,021	\$ 105,115	\$ -	\$ -	\$ -	\$ 31,357	\$ 110,277	\$ 2,392	\$ 364,998
-	-	-	-	-	-	-	-	-	-	270,000
40,000	-	-	-	-	-	-	-	-	310,348	350,348
-	-	-	-	-	-	-	-	-	-	2,169,131
-	-	-	-	-	-	-	-	-	-	2,201,210
<u>40,000</u>	<u>-</u>	<u>5,021</u>	<u>105,115</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,357</u>	<u>110,277</u>	<u>312,740</u>	<u>5,355,687</u>
-	-	16,821	-	-	-	-	-	-	-	17,351
183,762	826,630	-	523,976	12,790	-	-	-	235,993	-	1,938,767
<u>183,762</u>	<u>826,630</u>	<u>16,821</u>	<u>523,976</u>	<u>12,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>235,993</u>	<u>-</u>	<u>1,956,118</u>
-	-	72,793	-	-	-	-	-	-	-	1,402,118
-	-	287,338	-	-	-	-	-	3,137,484	-	3,424,822
-	514,023	1,619,172	537,071	731,899	356,432	414,414	7,662	-	-	7,999,602
(36,061)	-	-	-	-	-	-	-	(2,982,286)	(312,740)	(7,912,328)
<u>(36,061)</u>	<u>514,023</u>	<u>1,979,303</u>	<u>537,071</u>	<u>731,899</u>	<u>356,432</u>	<u>414,414</u>	<u>7,662</u>	<u>155,198</u>	<u>(312,740)</u>	<u>4,914,214</u>
<u>\$ 187,701</u>	<u>\$ 1,340,653</u>	<u>\$ 2,001,145</u>	<u>\$ 1,166,162</u>	<u>\$ 744,689</u>	<u>\$ 356,432</u>	<u>\$ 414,414</u>	<u>\$ 39,019</u>	<u>\$ 501,468</u>	<u>\$ -</u>	<u>\$ 12,226,019</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	TAX INCREMENT	SPECIAL ASSESSMENT	MAJOR ROAD CONSTRUCTION	PERMANENT IMPROVEMENT REVOLVING/ WATER	PERMANENT IMPROVEMENT REVOLVING/ SEWER	PERMANENT IMPROVEMENT REVOLVING/ STORM WATER	HWY. 312 RALF LOANS	PUBLIC FACILITIES CAPITAL IMPROVEMENT
REVENUES:								
Taxes:								
General Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax Increment	1,040,959	-	-	-	-	-	-	-
Intergovernmental:								
State	-	-	1,038,126	-	-	-	-	-
Charges For Services:								
Connection Charges	-	-	-	946,939	779,849	-	-	-
Acreage Charges	-	-	-	65,926	88,475	94,347	-	-
Other Charges for Services	-	-	-	-	-	-	-	-
Special Assessments	11,057	-	-	50,881	80,711	136,202	-	-
Investment Earnings (Charges)	16,559	-	34,388	12,782	9,765	4,572	4,463	637
Other Revenues	20,013	-	-	400	537	1,479	-	45,813
TOTAL REVENUES	1,088,588	-	1,072,514	1,076,928	959,337	236,600	4,463	46,450
EXPENDITURES:								
Current:								
General Government	24,509	-	-	-	-	-	-	-
Economic Development	2,248,122	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-
Public Works	-	51,812	-	92,721	83,422	47,051	-	-
Parks, Recreation And Arts	-	-	-	-	-	-	-	-
Debt Service:								
Interest	95,422	-	-	-	-	-	-	-
Capital Outlay:								
Land	-	-	-	-	-	-	-	-
System Improvements:								
Water	-	-	-	-	-	-	-	-
Sanitary Sewer	-	-	-	-	83,547	-	-	-
Streets	-	-	-	-	-	-	-	-
Storm Sewer	-	-	-	-	-	-	-	-
Other Improvements	-	-	-	-	-	-	-	-
Furniture And Equipment	-	-	-	-	-	-	-	-
Buildings And Structures	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	2,368,053	51,812	-	92,721	166,969	47,051	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,279,465)	(51,812)	1,072,514	984,207	792,368	189,549	4,463	46,450
OTHER FINANCING SOURCES (USES):								
Transfers In	5,000	51,812	-	-	-	-	-	-
Transfers Out	(136,242)	-	(201,521)	(599,791)	(269,936)	(514,118)	-	-
Sale of Capital Assets	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	(131,242)	51,812	(201,521)	(599,791)	(269,936)	(514,118)	-	-
NET CHANGE IN FUND BALANCES	(1,410,707)	-	870,993	384,416	522,432	(324,569)	4,463	46,450
FUND BALANCES, JANUARY 1	(1,841,209)	-	1,098,424	318,483	256,329	357,661	269,594	14,253
FUND BALANCES, DECEMBER 31	\$ (3,251,916)	\$ -	\$ 1,969,417	\$ 702,899	\$ 778,761	\$ 33,092	\$ 274,057	\$ 60,703

FIRE PROTECTION SYSTEMS	IMPROVEMENT REVOLVING	EQUIPMENT ACQUISITION	PARK DEVELOPMENT	SOUTHWEST CHASKA TRANSPORTATION	COMMUNITY FUND	HOUSING IMPROVEMENT AREA PROJECTS	ABATEMENT PROGRAM	ANNUAL STREET REPLACEMENT	2014 FLOOD EVENT	TOTALS
\$ -	\$ -	\$ 1,104,022	\$ -	\$ -	\$ -	\$ -	\$ 62,262	\$ -	\$ -	\$ 1,166,284
-	-	-	-	-	-	-	-	-	-	1,040,959
-	-	498	-	-	-	-	-	-	-	1,038,624
-	-	-	-	-	-	-	-	-	-	1,726,788
-	-	-	234,584	8,052	-	-	-	-	-	491,384
-	-	4,000	-	-	-	-	-	-	-	4,000
-	243,619	-	157,408	12,449	-	-	-	65,472	-	757,799
1,307	9,933	46,398	30,688	18,525	13,823	4,693	1,646	31,547	(8,643)	233,083
-	-	130,031	166,128	276,666	-	-	24,619	1,444	-	667,130
<u>1,307</u>	<u>253,552</u>	<u>1,284,949</u>	<u>588,808</u>	<u>315,692</u>	<u>13,823</u>	<u>4,693</u>	<u>88,527</u>	<u>98,463</u>	<u>(8,643)</u>	<u>7,126,051</u>
2,756	-	93,054	-	-	-	-	-	4,522	-	124,841
-	-	-	-	-	-	-	357,609	-	-	2,605,731
172,425	-	30,965	-	-	-	-	-	-	-	203,390
-	-	-	265,372	-	-	-	-	515,362	4,733	795,101
-	-	-	-	-	-	-	-	-	-	265,372
-	-	-	-	-	-	-	-	-	-	95,422
-	-	75,281	-	-	-	-	-	-	-	75,281
-	-	-	-	-	-	-	-	223,238	-	223,238
-	-	-	-	-	-	-	-	215,261	-	298,808
-	-	-	-	-	-	-	-	1,279,589	-	1,279,589
-	-	-	-	-	-	-	-	173,821	-	173,821
-	-	-	2,206,964	-	-	-	-	-	-	2,206,964
-	-	639,173	-	-	-	-	-	-	-	639,173
-	-	9,500	-	-	-	-	-	-	-	9,500
<u>175,181</u>	<u>-</u>	<u>847,973</u>	<u>2,472,336</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>357,609</u>	<u>2,411,793</u>	<u>4,733</u>	<u>8,996,231</u>
<u>(173,874)</u>	<u>253,552</u>	<u>436,976</u>	<u>(1,883,528)</u>	<u>315,692</u>	<u>13,823</u>	<u>4,693</u>	<u>(269,082)</u>	<u>(2,313,330)</u>	<u>(13,376)</u>	<u>(1,870,180)</u>
-	-	151,200	-	-	1,405,000	-	-	685,000	252,369	2,550,381
(3,711)	(27,775)	(807,331)	-	-	(2,228,780)	-	-	-	-	(4,789,205)
-	-	33,976	-	-	-	-	-	-	-	33,976
<u>(3,711)</u>	<u>(27,775)</u>	<u>(622,155)</u>	<u>-</u>	<u>-</u>	<u>(823,780)</u>	<u>-</u>	<u>-</u>	<u>685,000</u>	<u>252,369</u>	<u>(2,204,848)</u>
<u>(177,585)</u>	<u>225,777</u>	<u>(185,179)</u>	<u>(1,883,528)</u>	<u>315,692</u>	<u>(809,957)</u>	<u>4,693</u>	<u>(269,082)</u>	<u>(1,628,330)</u>	<u>238,993</u>	<u>(4,075,028)</u>
<u>141,524</u>	<u>288,246</u>	<u>2,164,482</u>	<u>2,420,599</u>	<u>416,207</u>	<u>1,166,389</u>	<u>409,721</u>	<u>276,744</u>	<u>1,783,528</u>	<u>(551,733)</u>	<u>8,989,242</u>
<u>\$ (36,061)</u>	<u>\$ 514,023</u>	<u>\$ 1,979,303</u>	<u>\$ 537,071</u>	<u>\$ 731,899</u>	<u>\$ 356,432</u>	<u>\$ 414,414</u>	<u>\$ 7,662</u>	<u>\$ 155,198</u>	<u>\$ (312,740)</u>	<u>\$ 4,914,214</u>

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
 CAPITAL PROJECT FUNDS - TAX INCREMENT
 DECEMBER 31, 2018

	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	DIST #20 BREWERY PROJECT	DIST #21 HOTSPOT PROJECT	TOTALS
ASSETS										
Cash And Investments	\$ 862,388	\$ 138,530	\$ 1,868	\$ 147,026	\$ 47,047	\$ -	\$ 281,907	\$ -	\$ -	\$ 1,478,766
Receivables:										
Taxes:										
Unremitted	1,063	-	-	-	-	-	-	-	-	1,063
Delinquent	530	-	-	-	-	-	-	-	-	530
Accounts	-	-	10,247	-	-	5,000	-	-	-	15,247
TOTAL ASSETS	\$ 863,981	\$ 138,530	\$ 12,115	\$ 147,026	\$ 47,047	\$ 5,000	\$ 281,907	\$ -	\$ -	\$ 1,495,606
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES										
LIABILITIES:										
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 3,503	\$ 1,559	\$ 101,589	\$ -	\$ -	\$ 106,651
Deposits Payable	-	-	-	-	-	220,000	-	-	50,000	270,000
Interfund Payable	-	-	-	-	-	1,276,807	-	261,511	630,813	2,169,131
Advance From Other Funds	-	-	1,966,746	-	234,464	-	-	-	-	2,201,210
TOTAL LIABILITIES	-	-	1,966,746	-	237,967	1,498,366	101,589	261,511	680,813	4,746,992
DEFERRED INFLOWS OF RESOURCES:										
Unavailable Revenue - Taxes	530	-	-	-	-	-	-	-	-	530
FUND BALANCES:										
Restricted	863,451	138,530	-	147,026	-	-	180,318	-	-	1,329,325
Unassigned	-	-	(1,954,631)	-	(190,920)	(1,493,366)	-	(261,511)	(680,813)	(4,581,241)
TOTAL FUND BALANCES	863,451	138,530	(1,954,631)	147,026	(190,920)	(1,493,366)	180,318	(261,511)	(680,813)	(3,251,916)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 863,981	\$ 138,530	\$ 12,115	\$ 147,026	\$ 47,047	\$ 5,000	\$ 281,907	\$ -	\$ -	\$ 1,495,606

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 CAPITAL PROJECT FUNDS - TAX INCREMENT
 FOR THE YEAR ENDED DECEMBER 31, 2018

	DIST # 12 CLOVER FIELDS	DIST # 13 NORTH MEADOWS	DIST #14 DOWNTOWN REDEVELOPMENT	DIST #15 CHAMBER REDEVELOPMENT	DIST #17 CHASKA PRESERVE	DIST #18 CHASKA BUILDING CENTER	DIST #19 CHASKA HEIGHTS	DIST #20 BREWERY PROJECT	DIST #21 HOTSPOT PROJECT	TOTALS
REVENUES:										
Taxes:										
Tax Increment	\$ 356,927	\$ 200,028	\$ 127,411	\$ 11,343	\$ 62,341	\$ 96	\$ 282,813	\$ -	\$ -	\$ 1,040,959
Special Assessments	-	-	11,057	-	-	-	-	-	-	11,057
Investment Earnings	10,418	1,445	782	2,205	371	-	1,338	-	-	16,559
Other Revenues	-	-	-	-	10,000	-	10,000	13	-	20,013
TOTAL REVENUES	367,345	201,473	139,250	13,548	72,712	96	294,151	13	-	1,088,588
EXPENDITURES:										
Current:										
General Government	-	-	-	-	-	10,065	7	4,227	10,210	24,509
Economic Development	150,911	210,764	2,296	1,765	3,914	848,652	101,920	257,297	670,603	2,248,122
Debt Service:										
Interest	-	-	84,692	-	10,730	-	-	-	-	95,422
TOTAL EXPENDITURES	150,911	210,764	86,988	1,765	14,644	858,717	101,927	261,524	680,813	2,368,053
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	216,434	(9,291)	52,262	11,783	58,068	(858,621)	192,224	(261,511)	(680,813)	(1,279,465)
OTHER FINANCING SOURCES (USES):										
Transfers In	-	-	-	-	-	5,000	-	-	-	5,000
Transfers Out	-	-	(136,242)	-	-	-	-	-	-	(136,242)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(136,242)	-	-	5,000	-	-	-	(131,242)
NET CHANGE IN FUND BALANCES	216,434	(9,291)	(83,980)	11,783	58,068	(853,621)	192,224	(261,511)	(680,813)	(1,410,707)
FUND BALANCES, JANUARY 1	647,017	147,821	(1,870,651)	135,243	(248,988)	(639,745)	(11,906)	-	-	(1,841,209)
FUND BALANCES, DECEMBER 31	\$ 863,451	\$ 138,530	\$ (1,954,631)	\$ 147,026	\$ (190,920)	\$ (1,493,366)	\$ 180,318	\$ (261,511)	\$ (680,813)	\$ (3,251,916)

CITY OF CHASKA, MINNESOTA

COMBINING BALANCE SHEET
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
DECEMBER 31, 2018

	<u>2010 IMPROVEMENT PROJECTS</u>	<u>2013 IMPROVEMENT PROJECTS</u>	<u>2015 IMPROVEMENT PROJECTS</u>	<u>TOTALS</u>
ASSETS				
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES				
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES				
TOTAL FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF CHASKA, MINNESOTA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECT FUNDS - SPECIAL ASSESSMENT
FOR THE YEAR ENDED DECEMBER 31, 2018**

	2010 IMPROVEMENT PROJECTS	2013 IMPROVEMENT PROJECTS	2015 IMPROVEMENT PROJECTS	TOTALS
<u>EXPENDITURES:</u>				
Current:				
Public Works	<u>\$ 27,775</u>	<u>\$ 23,237</u>	<u>\$ 800</u>	<u>\$ 51,812</u>
<u>OTHER FINANCING SOURCES:</u>				
Transfers In	<u>27,775</u>	<u>23,237</u>	<u>800</u>	<u>51,812</u>
NET CHANGE IN FUND BALANCES	-	-	-	-
FUND BALANCES, JANUARY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, DECEMBER 31	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Nonmajor Budgeted Special Revenue and Capital Project Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2018

The City adopts budgets for the following two nonmajor special revenue funds and one nonmajor capital project fund:

- **Mount Pleasant Maintenance & Care Fund – Special Revenue**
- **Chaska EDA Fund – Special Revenue**
- **Equipment Acquisition Fund – Capital Project**

CITY OF CHASKA, MINNESOTA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MOUNT PLEASANT MAINTENANCE & CARE SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018**

	<u>ORIGINAL AND FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)</u>
<u>REVENUES:</u>			
Taxes:			
Property	\$ 6,000	\$ 6,026	\$ 26
Intergovernmental:			
State:			
Market Value Credit	-	1	1
Charges For Services	2,400	5,800	3,400
Investment Earnings	100	4,141	4,041
TOTAL REVENUES	<u>8,500</u>	<u>15,968</u>	<u>7,468</u>
<u>EXPENDITURES:</u>			
Current:			
Public Works:			
Other Services And Charges	8,500	12,240	(3,740)
Capital Outlay	5,000	-	5,000
TOTAL EXPENDITURES	<u>13,500</u>	<u>12,240</u>	<u>1,260</u>
NET CHANGE IN FUND BALANCES	(5,000)	3,728	8,728
FUND BALANCES, JANUARY 1	<u>253,975</u>	<u>253,975</u>	-
FUND BALANCES, DECEMBER 31	<u>\$ 248,975</u>	<u>\$ 257,703</u>	<u>\$ 8,728</u>

CITY OF CHASKA, MINNESOTA

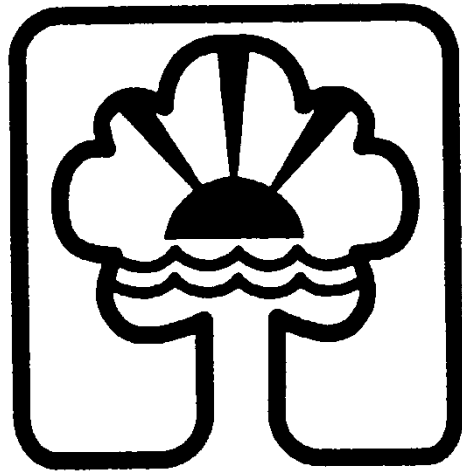
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CHASKA EDA SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018**

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
<u>REVENUES:</u>			
Taxes:			
Property	\$ 475,741	\$ 477,439	\$ 1,698
Intergovernmental:			
State:			
Market Value Credit	-	81	81
Charges For Services	80,000	80,000	-
Special Assessments	40,000	37,806	(2,194)
Investment Earnings (Charges)	-	(15,606)	(15,606)
Other:			
Rents	30,400	29,520	(880)
Payments	-	2,285	2,285
Refunds and Reimbursements	-	20,000	20,000
TOTAL REVENUES	626,141	631,525	5,384
<u>EXPENDITURES:</u>			
Current:			
Economic Development:			
Other Services And Charges	279,141	574,049	(294,908)
Debt Service:			
Principal	11,000	11,859	(859)
Interest	6,000	4,941	1,059
Capital Outlay	-	8,960	(8,960)
TOTAL EXPENDITURES	296,141	599,809	(303,668)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	330,000	31,716	(298,284)
<u>OTHER FINANCING SOURCES (USES):</u>			
Transfers Out	(330,000)	(335,000)	(5,000)
NET CHANGE IN FUND BALANCES	-	(303,284)	(303,284)
FUND BALANCES, JANUARY 1	(780,482)	(780,482)	-
FUND BALANCES, DECEMBER 31	\$ (780,482)	\$ (1,083,766)	\$ (303,284)

CITY OF CHASKA, MINNESOTA

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
EQUIPMENT ACQUISITION CAPITAL PROJECT FUND
FOR THE YEAR ENDED DECEMBER 31, 2018**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES:				
Taxes:				
Property	\$ 2,985,300	\$ 2,985,300	\$ 1,104,022	\$ (1,881,278)
Intergovernmental:				
State:				
Market Value Credit	-	-	498	498
Charges For Services	4,000	4,000	4,000	-
Investment Earnings	-	-	46,398	46,398
Other:				
Miscellaneous	100,000	100,000	130,031	30,031
TOTAL REVENUES	3,089,300	3,089,300	1,284,949	(1,804,351)
EXPENDITURES:				
Current:				
General Government	-	-	93,054	(93,054)
Public Safety	-	-	30,965	(30,965)
Debt Service:				
Issuance Costs And Fiscal Agent Fees	251,000	251,000	-	251,000
Capital Outlay:				
Land	-	-	75,281	(75,281)
Furniture And Equipment				
Communications	4,000	4,000	-	4,000
Administrative Services	10,000	10,000	-	10,000
Data Processing	201,500	201,500	69,306	132,194
City Hall	-	205,564	125,529	80,035
Public Works	515,000	515,000	367,776	147,224
Police	185,000	185,000	39,606	145,394
Fire	51,000	51,000	36,956	14,044
Buildings and Structures	-	-	9,500	(9,500)
TOTAL EXPENDITURES	1,217,500	1,423,064	847,973	575,091
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,871,800	1,666,236	436,976	(1,229,260)
OTHER FINANCING SOURCES (USES):				
Transfers In	23,200	151,200	151,200	-
Transfers Out	(2,392,000)	(2,392,000)	(807,331)	1,584,669
Bonds Issued	515,000	515,000	-	(515,000)
Sale of Capital Assets	-	-	33,976	33,976
TOTAL OTHER FINANCING SOURCES (USES)	(1,853,800)	(1,725,800)	(622,155)	1,103,645
NET CHANGE IN FUND BALANCES	18,000	(59,564)	(185,179)	(125,615)
FUND BALANCES, JANUARY 1	2,164,482	2,164,482	2,164,482	-
FUND BALANCES, DECEMBER 31	\$ 2,182,482	\$ 2,104,918	\$ 1,979,303	\$ (125,615)



CHASKA

Nonmajor Enterprise Funds

City of Chaska, Minnesota

For the Year Ended December 31, 2018

Enterprise funds are used to account for operations that are financed and operated in a manner similar to a private business enterprise. It is the intent of the City Council that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges. This type of fund is also used where the City Council has decided that periodic determination of net income is appropriate for accountability purposes. The City has five nonmajor enterprise funds.

- **Sewer Fund:**
This fund is used to account for the operation of the City's Sewer Utility.
- **Par 30 Golf Fund:**
This fund is used to account for the operation of the City's nine-hole public golf course.
- **Chaska Town Course Fund:**
This fund is used to account for the operation of the City's 18-hole public golf course.
- **Internet Service Provider Fund:**
This fund is used to account for the operation of the City's Chaska.net direct fiber internet services. Service to external customers ended in 2018, and the City closed this fund as of year-end.
- **Storm Water Fund:**
This fund is used to account for the operation of the City's Storm Water Utility.

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2018

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
ASSETS						
Current Assets:						
Cash And Investments	\$ 758,336	\$ 6,012	\$ 55,587	\$ -	\$ 438,859	\$ 1,258,794
Receivables:						
Special Assessments	-	-	-	-	41,688	41,688
Accounts						
Current	333,885	-	256	-	156,330	490,471
Unbilled	197,896	-	-	-	-	197,896
Allowance For Uncollectible Accounts	(5,008)	-	-	-	(2,345)	(7,353)
Interest	1,183	-	-	-	-	1,183
Due From Other Funds	850,000	-	-	-	510,348	1,360,348
Due From Other Governments	1,337	-	-	-	26,539	27,876
Inventories	8,033	136	53,017	-	-	61,186
Total Current Assets	2,145,662	6,148	108,860	-	1,171,419	3,432,089
Noncurrent Assets:						
Capital Assets:						
Land	-	-	-	-	139,982	139,982
Buildings	255,000	111,537	8,013,896	-	-	8,380,433
Other Improvements	-	27,970	359,201	-	-	387,171
Furniture And Equipment	1,010,728	70,375	2,213,733	-	436,503	3,731,339
Infrastructure	1,453,375	-	-	-	2,572,563	4,025,938
Construction In Progress	-	-	-	-	98,421	98,421
Less: Accumulated Depreciation	(1,393,133)	(187,376)	(8,330,254)	-	(498,753)	(10,409,516)
Total Net Capital Assets	1,325,970	22,506	2,256,576	-	2,748,716	6,353,768
TOTAL ASSETS	3,471,632	28,654	2,365,436	-	3,920,135	9,785,857
DEFERRED OUTFLOWS OF RESOURCES						
Pension Plan Deferments	71,760	14,352	100,463	-	28,704	215,279
OPEB Plan Deferments	511	286	1,046	-	87	1,930
TOTAL DEFERRED OUTFLOWS OF RESOURCES	72,271	14,638	101,509	-	28,791	217,209
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ 3,543,903	\$ 43,292	\$ 2,466,945	\$ -	\$ 3,948,926	\$ 10,003,066
LIABILITIES						
Current Liabilities:						
Accounts Payable	\$ 7,681	\$ 116	\$ -	\$ -	\$ 25,313	\$ 33,110
Salaries Payable	22,216	2,182	22,526	-	10,274	57,198
Deposits Payable	-	-	106,403	-	-	106,403
Compensated Absences	34,440	5,261	48,124	-	3,180	91,005
Accrued Interest Payable	32,472	-	-	-	22,588	55,060
Due To Other Funds	-	100,000	-	-	-	100,000
Due To Other Governments	-	-	597	-	4,250	4,847
Interfund Payable	11,630	-	83,816	-	52,333	147,779
Revenue Bonds Payable	121,000	-	-	-	80,000	201,000
Unearned Revenue	-	-	-	-	195,042	195,042
Total Current Liabilities	229,439	107,559	261,466	-	392,980	991,444
Noncurrent Liabilities:						
Compensated Absences	7,950	13,668	36,031	-	3,107	60,756
Advance From Other Funds	131,370	-	565,532	-	291,668	988,570
Revenue Bonds Payable	2,615,182	-	-	-	1,793,564	4,408,746
Other Post Employment Benefits	30,501	21,556	58,720	-	4,938	115,715
Net Pension Liability	367,528	73,506	514,539	-	147,011	1,102,584
Total Noncurrent Liabilities	3,152,531	108,730	1,174,822	-	2,240,288	6,676,371
TOTAL LIABILITIES	3,381,970	216,289	1,436,288	-	2,633,268	7,667,815
DEFERRED INFLOWS OF RESOURCES						
Pension Plan Deferments	91,114	18,223	127,560	-	36,446	273,343
NET POSITION						
Net Investment In Capital Assets	1,325,970	22,506	2,256,576	-	1,758,345	5,363,397
Unrestricted	(1,255,151)	(213,726)	(1,353,479)	-	(479,133)	(3,301,489)
TOTAL NET POSITION	70,819	(191,220)	903,097	-	1,279,212	2,061,908
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION	\$ 3,543,903	\$ 43,292	\$ 2,466,945	\$ -	\$ 3,948,926	\$ 10,003,066

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2018

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
OPERATING REVENUES:						
Sales	\$ 3,789,275	\$ 154,621	\$ 1,966,812	\$ 100,033	\$ 1,581,812	\$ 7,592,553
OPERATING EXPENSES:						
Production	2,391,619	-	-	59,952	-	2,451,571
Distribution / Collections	592,018	-	-	63,755	470,210	1,125,983
Administration	626,882	185,591	1,984,349	145	371,162	3,168,129
Depreciation	112,330	3,940	453,363	35,505	172,867	778,005
TOTAL OPERATING EXPENSES	3,722,849	189,531	2,437,712	159,357	1,014,239	7,523,688
OPERATING INCOME (LOSS)	66,426	(34,910)	(470,900)	(59,324)	567,573	68,865
NON-OPERATING REVENUES:						
Investment Earnings (Charges)	20,084	(1,441)	2,207	(855)	5,864	25,859
Intergovernmental	2,902	562	3,935	-	70,387	77,786
TOTAL NON-OPERATING REVENUES	22,986	(879)	6,142	(855)	76,251	103,645
NON-OPERATING EXPENSES:						
Interest	80,267	-	18,636	-	62,586	161,489
Contribution to Governmental Activities	-	-	-	435,590	-	435,590
TOTAL NON-OPERATING EXPENSES	80,267	-	18,636	435,590	62,586	597,079
INCOME (LOSS) BEFORE TRANSFERS	9,145	(35,789)	(483,394)	(495,769)	581,238	(424,569)
TRANSFERS IN (OUT)						
Transfers In	198,725	-	-	53,609	228,742	481,076
Transfers Out	(126,500)	-	-	-	(200,400)	(326,900)
TOTAL TRANSFERS IN (OUT)	72,225	-	-	53,609	28,342	154,176
CHANGE IN NET POSITION	81,370	(35,789)	(483,394)	(442,160)	609,580	(270,393)
NET POSITION - JANUARY 1, As Previously Reported	(1,665)	(150,457)	1,404,696	442,160	671,145	2,365,879
Change in Accounting Principle	(8,886)	(4,974)	(18,205)	-	(1,513)	(33,578)
NET POSITION, JANUARY 1, Restated	(10,551)	(155,431)	1,386,491	442,160	669,632	2,332,301
NET POSITION, DECEMBER 31	\$ 70,819	\$ (191,220)	\$ 903,097	\$ -	\$ 1,279,212	\$ 2,061,908

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	SEWER	PAR 30 GOLF	CHASKA TOWN COURSE	INTERNET SERVICE PROVIDER	STORM WATER	TOTALS
CASH FLOWS FROM OPERATING ACTIVITIES:						
Receipts From Customers and Users	\$ 3,749,988	\$ 154,621	\$ 1,939,617	\$ 134,409	\$ 1,558,552	\$ 7,537,187
Payments to Suppliers	(3,096,262)	(59,069)	(918,494)	(123,852)	(580,686)	(4,778,363)
Payments to Employees	(621,938)	(112,712)	(1,055,207)	-	(246,012)	(2,035,869)
Net Cash Provided (Used) By Operating Activities	31,788	(17,160)	(34,084)	10,557	731,854	722,955
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:						
Transfers From Other Funds	198,725	-	-	53,609	228,742	481,076
Transfers To Other Funds	(126,500)	-	-	-	(200,400)	(326,900)
Due From Other Funds	(850,000)	-	139,260	-	(510,348)	(1,221,088)
Due To Other Funds	-	24,051	-	(63,311)	-	(39,260)
Intergovernmental	2,902	562	3,935	-	70,387	77,786
Net Cash Provided (Used) By Non-Capital Financing Activities	(774,873)	24,613	143,195	(9,702)	(411,619)	(1,028,386)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:						
Principal Paid On Bonds	(116,000)	-	-	-	(75,000)	(191,000)
Interest And Fiscal Charges	(77,418)	-	-	-	(52,866)	(130,284)
Construction And Acquisition of Capital Assets	(237,507)	-	(123,873)	-	(31,459)	(392,839)
Interfund Loans From Other Funds	143,000	-	(51,333)	-	(52,333)	39,334
Interest Payments On Interfund Loans	(4,806)	-	(18,636)	-	(10,350)	(33,792)
Net Cash Provided (Used) By Capital And Related Financing Activities	(292,731)	-	(193,842)	-	(222,008)	(708,581)
CASH FLOWS FROM INVESTING ACTIVITIES:						
Interest (Charges) On Investments	19,819	(1,441)	2,207	(855)	5,864	25,594
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS						
	(1,015,997)	6,012	(82,524)	-	104,091	(988,418)
CASH AND CASH EQUIVALENTS, January 1	1,774,333	-	138,111	-	334,768	2,247,212
CASH AND CASH EQUIVALENTS, December 31	\$ 758,336	\$ 6,012	\$ 55,587	\$ -	\$ 438,859	\$ 1,258,794
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:						
Operating Income (Loss)	\$ 66,426	\$ (34,910)	\$ (470,900)	\$ (59,324)	\$ 567,573	\$ 68,865
Adjustments To Reconcile Operating Income (Loss) To Net Cash Provided (Used) By Operating Activities:						
Depreciation Expense	112,330	3,940	453,363	35,505	172,867	778,005
(Increase) Decrease In Assets And Deferred Outflows:						
Special Assessments	80	-	-	-	9,075	9,155
Accounts Receivable	(37,879)	-	(256)	2,100	(48,324)	(84,359)
Allowance For Uncollectible Accounts	(116)	-	-	-	725	609
Due From Other Governments	(1,292)	-	-	37,310	(26,539)	9,479
Inventory	234	553	5,654	-	-	6,441
Deferred Outflows	51,501	8,652	59,671	-	16,852	136,676
Increase (Decrease) In Liabilities And Deferred Inflows:						
Accounts Payable	(58,418)	(195)	(15,341)	-	7,787	(66,167)
Salaries Payable	2,995	74	2,959	-	3,505	9,533
Deposits Payable	-	-	(26,939)	-	-	(26,939)
Compensated Absences Payable	3,705	11,254	6,261	-	615	21,835
Net Pension Liability	(119,491)	(10,890)	(76,229)	-	(21,780)	(228,390)
Due To Other Governments	(2,130)	(224)	(1,220)	-	150	(3,424)
Unearned Revenue	(80)	-	-	(5,034)	41,803	36,689
Other Post Employment Benefits	1,711	958	3,505	-	291	6,465
Deferred Inflows	12,212	3,628	25,388	-	7,254	48,482
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ 31,788	\$ (17,160)	\$ (34,084)	\$ 10,557	\$ 731,854	\$ 722,955
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:						
Amortization Of Bond Premiums	\$ 2,691	\$ -	\$ -	\$ -	\$ 2,131	\$ 4,822
Capital Contributions to Governmental Activities	\$ -	\$ -	\$ -	\$ 435,590	\$ -	\$ 435,590

Agency funds account for assets that the City holds on behalf of others as their agent and are custodial in nature. The following is a list of City's Agency funds.

- **Builders' Deposit Fund:**
This agency fund is used to account for the collection of assets in the form of deposits from builders.
- **Developers' Fund:**
This agency fund is used to account for assets held in a custodial capacity in the form of billings to developers for contractual services.
- **Metropolitan Council Environmental Services (MCES) Collections Fund:**
This agency fund is used to account for the collection of assets in the form of sewer availability charges and remittance to MCES.
- **Police Evidence Cash Fund:**
This agency fund is used to account for the collection of cash held as evidence by the Chaska Police department.

CITY OF CHASKA, MINNESOTA

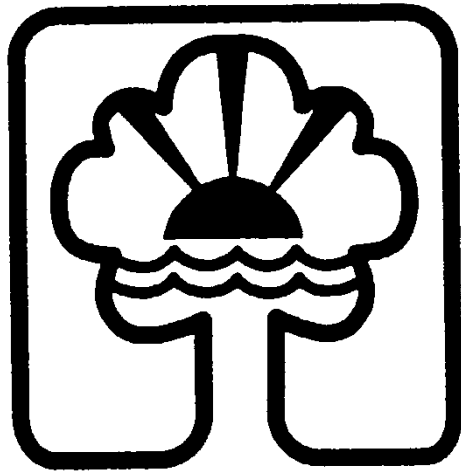
COMBINING STATEMENT OF FIDUCIARY NET POSITION
AGENCY FUNDS
DECEMBER 31, 2018

	<u>BUILDERS' DEPOSIT FUND</u>	<u>DEVELOPERS' FUND</u>	<u>MCES COLLECTIONS FUND</u>	<u>POLICE EVIDENCE CASH FUND</u>	<u>TOTAL AGENCY FUNDS</u>
<u>ASSETS</u>					
Cash And Cash Equivalents	\$ 302,120	\$ -	\$ 29,820	\$ 10,480	\$ 342,420
Accounts Receivable	-	4,672	-	-	4,672
Due From Other Governments	-	2,220	-	-	2,220
Due From Other Funds	<u>5,149</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,149</u>
TOTAL ASSETS	<u>\$ 307,269</u>	<u>\$ 6,892</u>	<u>\$ 29,820</u>	<u>\$ 10,480</u>	<u>\$ 354,461</u>
<u>LIABILITIES</u>					
Accounts Payable	\$ -	\$ 1,743	\$ -	\$ -	\$ 1,743
Due To Other Funds	-	5,149	-	-	5,149
Deposits Payable	307,269	-	-	10,480	317,749
Due To Other Governments	<u>-</u>	<u>-</u>	<u>29,820</u>	<u>-</u>	<u>29,820</u>
TOTAL LIABILITIES	<u>\$ 307,269</u>	<u>\$ 6,892</u>	<u>\$ 29,820</u>	<u>\$ 10,480</u>	<u>\$ 354,461</u>

CITY OF CHASKA, MINNESOTA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	BALANCE JANUARY 1, 2018	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 2018
BUILDERS' DEPOSIT FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 365,263	\$ 201,930	\$ 265,073	\$ 302,120
Due From Other Funds	10,430	5,149	10,430	5,149
TOTAL ASSETS	\$ 375,693	\$ 207,079	\$ 275,503	\$ 307,269
<u>LIABILITIES</u>				
Accounts Payable	\$ 50,000	\$ 211,424	\$ 261,424	\$ -
Deposits Payable	325,693	191,500	209,924	307,269
TOTAL LIABILITIES	\$ 375,693	\$ 402,924	\$ 471,348	\$ 307,269
DEVELOPERS' FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ -	\$ 43,122	\$ 43,122	\$ -
Receivables:				
Accounts	12,698	31,711	39,737	4,672
Due From Other Governments	-	2,220	-	2,220
Other	-	36,765	36,765	-
TOTAL ASSETS	\$ 12,698	\$ 113,818	\$ 119,624	\$ 6,892
<u>LIABILITIES</u>				
Accounts Payable	\$ 2,268	\$ 32,166	\$ 32,691	\$ 1,743
Due To Other Funds	10,430	5,149	10,430	5,149
TOTAL LIABILITIES	\$ 12,698	\$ 37,315	\$ 43,121	\$ 6,892
MCES COLLECTIONS				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 59,640	\$ 546,700	\$ 576,520	\$ 29,820
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 606,340	\$ 606,340	\$ -
Due To Other Governments	59,640	29,820	59,640	29,820
TOTAL LIABILITIES	\$ 59,640	\$ 636,160	\$ 665,980	\$ 29,820
POLICE EVIDENCE CASH FUND				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 11,145	\$ 484	\$ 1,149	\$ 10,480
<u>LIABILITIES</u>				
Accounts Payable	\$ -	\$ 1,085	\$ 1,085	\$ -
Deposits Payable	11,145	-	665	10,480
TOTAL LIABILITIES	\$ 11,145	\$ 1,085	\$ 1,750	\$ 10,480
TOTAL ALL AGENCY FUNDS				
<u>ASSETS</u>				
Cash And Cash Equivalents	\$ 436,048	\$ 792,236	\$ 885,864	\$ 342,420
Receivables:				
Accounts	12,698	31,711	39,737	4,672
Due From Other Governments	-	2,220	-	2,220
Other	-	36,765	36,765	-
Due From Other Funds	10,430	5,149	10,430	5,149
TOTAL ASSETS	\$ 459,176	\$ 868,081	\$ 972,796	\$ 354,461
<u>LIABILITIES</u>				
Accounts Payable	\$ 52,268	\$ 851,015	\$ 901,540	\$ 1,743
Due To Other Funds	10,430	5,149	10,430	5,149
Deposits Payable	336,838	191,500	210,589	317,749
Due To Other Governments	59,640	29,820	59,640	29,820
TOTAL LIABILITIES	\$ 459,176	\$ 1,077,484	\$ 1,182,199	\$ 354,461



CHASKA